



# MALAYSIA EXTERNAL TRADE STATISTICS

## GENERAL TRADE SYSTEM

Malaysia adopted the general trade system in compiling external trade statistics (ETS). Under this system, the national boundary of the country is used as the statistical frontier.

## MANUAL: IMTS 2010

Concepts & definitions used in compiling ETS are based on International Merchandise Trade Statistics: Concepts and Definitions 2010 (IMTS 2010).

## EXPORTS: FOB IMPORTS: CIF

The WTO Agreement on valuation is used as the basis of valuation for all transactions of goods. Exports are valued on a f.o.b. (free on board) basis and imports are valued on a c.i.f. (cost, insurance and freight) basis.

## June 2018 Highlights

**EXPORTS** in June 2018 was valued at RM78.7 billion increasing by 7.6% year-on-year (y-o-y). **RE-EXPORTS** was valued at RM15.7 billion registering an increase of 63.1% y-o-y and accounted for 20.0% of total exports. **DOMESTIC EXPORTS** was lower by 0.8% decreasing RM512.5 million to RM62.9 billion. **IMPORTS** registered an increase of 14.9% y-o-y to RM72.6 billion. Total trade which was valued at RM151.3 billion increased RM15.0 billion or 11.0% while trade surplus was RM6.0 billion, dropped RM3.8 billion (-38.9%)

### IMTS2010 para 2.17 on EXPORTS:

General **EXPORTS** consist of:

- (a) **EXPORTS** of domestic goods (including compensating products after inward processing which changed their origin from foreign to domestic) from any part of the statistical territory, including free zones and customs warehouses;
- (b) **RE-EXPORTS** of foreign goods from any part of the statistical territory, including free zones and customs warehouses.

### IMTS2010 para 2.15 on IMPORTS:

General **IMPORTS** consist of:

- (a) **IMPORTS** of foreign goods (including compensating products after outward processing which changed their origin from domestic to foreign) entering the free circulation area, premises for inward processing, industrial free zones, premises for customs warehousing or commercial free zones;
- (b) **REIMPORTS** of domestic goods into the free circulation area, premises for inward processing or industrial free zones, premises for customs warehousing or commercial free zones.