



## BIG DATA

with next 4V's

### Value

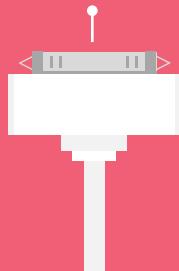
Data science continues to provide ever-increasing value for users as more data becomes available and new techniques are developed.



2012

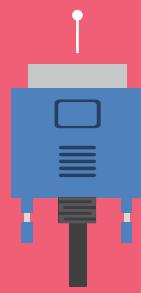
### Variability

Data science often models variable data sources. Models deployed into production can encounter especially wild data.



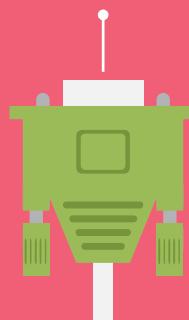
### Visualisation

Often the *only* way customers interact with models.



### Veracity

Reproducibility is essential for accurate analysis.



2013

In 2001, Gartner (perhaps) accidentally abetted an avalanche of alliteration with an article that forecast trends in the industry, gathering them under the headings **Data Volume, Data Velocity, and Data Variety**.

The inflation continues its inexorable march, and about a decade later we had **the 3 V's of Big Data and then 4 V's**

## UNSTRUCTURED DATA

Characteristics:

No Pre-defined data model  
Text, image, sound, video or other format  
Difficult to access



Resides In:  
Application  
Data warehouses  
Data lake

Generated by:  
Human or machines



Typical application:  
Word processing  
Presentation software  
Tool for editing media

Examples:  
Text files  
Report  
Email messages  
Audio files  
Video files  
Images  
Surveillance imagery



## STRUCTURED DATA

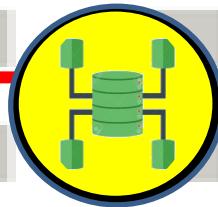
Characteristics:

Pre-defined data model  
High organize  
Easy to access



Resides In:

Relational databases  
Data warehouses



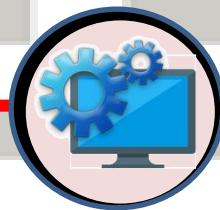
Examples:

Dates  
Phone numbers  
Social security numbers  
ZIP codes  
Customer names  
Addresses  
Product names and numbers  
Transaction information



Typical application:

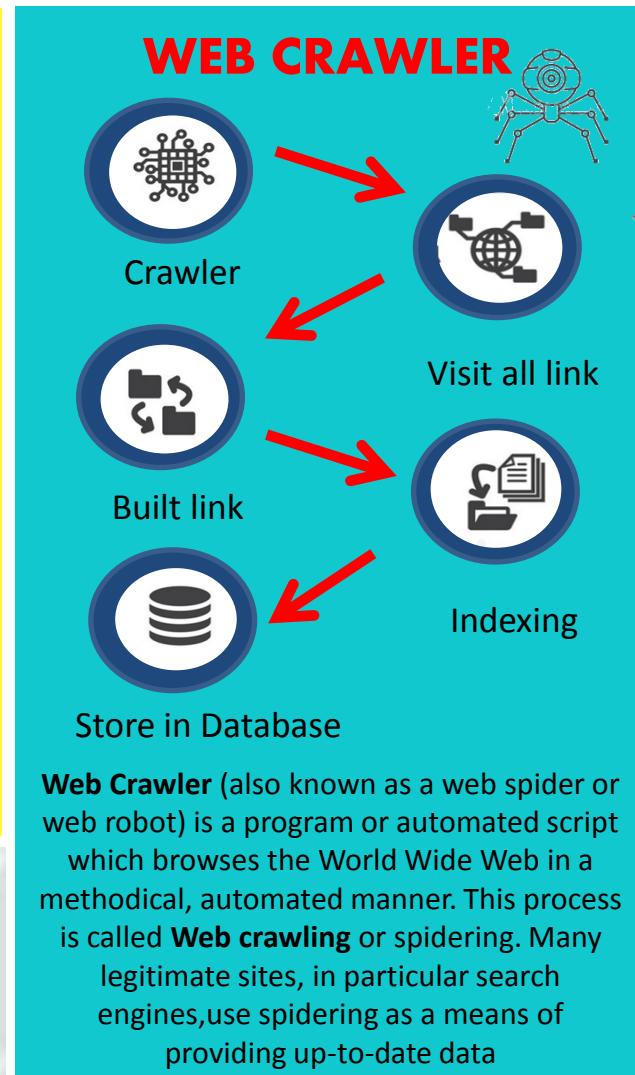
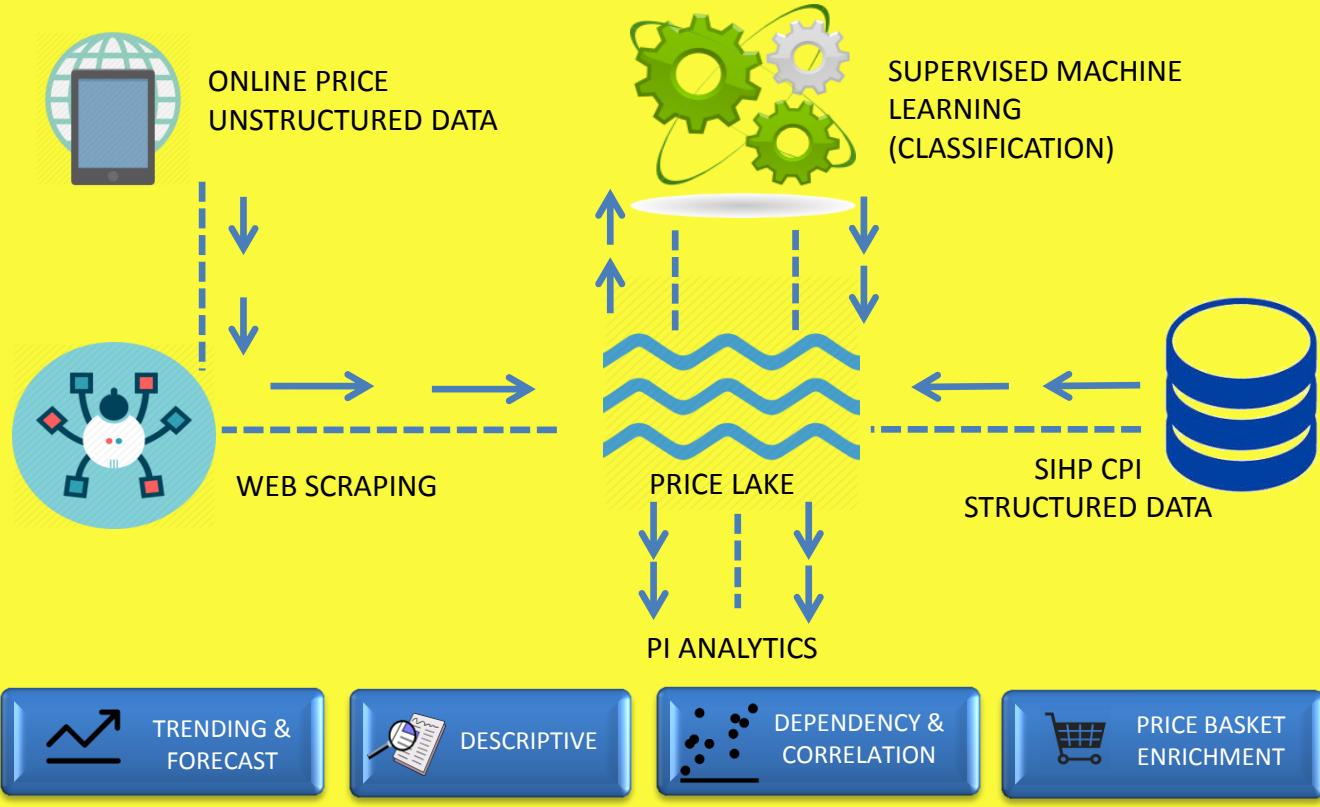
Airline reservation systems  
Inventory control  
CRM systems  
ERP systems



Generated by:

Human or machines





## STATSBDA MODULE PRICE INTELLIGENCE (PI)

**VALUE CREATION**

- New Data Collection Methodology**  
New data collection process introduced to cover price of goods sold online
- Transform of Business Process**  
New data collected enable to create holistic landscape of CPI monitoring process
- Holistic View of Online & Offline Price**  
Allow monitoring & forecast future price trend & as valuable input for price control decisions by government

PI's main goal is to create a price list of different goods and provide the solution for consumers on the best prices available. Via **web scraping**, PI extracts the product prices from the internet through a method called **web crawling**. The prices will then be arranged into **structured data** and classified into categories. The consumer can then see for themselves a list of prices from hundreds of sellers and sort out the best prices for them through what we call Price Basket Enrichment, where as the prices are made public.

