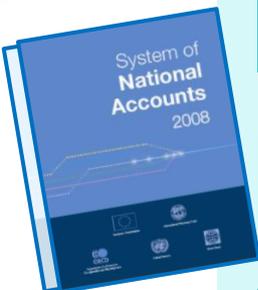


System of National Accounts (SNA) at a Glance

DOSM/BPAN/1.2021/Series 12

Introduction



01

The System of National Accounts (SNA) is the **internationally agreed standard set of recommendations manual on how to compile and measures all economic activity** in accordance with strict accounting conventions based on economic principles

02

The recommendations are expressed in terms of a set of **concepts, definitions, classifications and accounting rules that comprise the internationally agreed standard**

03

The accounting framework of the SNA allows economic data to be compiled and presented in a format that is designed for purposes of **economic analysis, decision-taking and policy making**

History of SNA

1947



The 1953 SNA

It was published under the auspices of the UNSC. It consisted of a set of six standard accounts and a set of 12 standard tables presenting detail and alternative classifications of the flows in the economy

1960



Second Revision

The **second revision in 1964** was improved in consistent with the International Monetary Fund's Balance of Payments Manual

1968



The 1993 SNA

The 1993 SNA represents a major advance in national accounting and embodies the result of harmonizing the SNA and other international statistical standards more completely than in previous versions

2008



The 2008 SNA

The 2008 SNA, which is an update of the 1993 SNA, addresses issues brought about by changes in the economic environment, advances in methodological research and the needs of users

The Origin of SNA

The origins of the SNA traced back to the **1947 Report** of the Sub-Committee on National Income Statistics of the League of Nations Committee of Statistical Experts under the leadership of Richard Stone

1953



First Revision

The first revision in 1960 reflected comments on country experience in the implementation of the 1953 SNA

1964



The 1968 SNA

The 1968 SNA extended the scope of the national accounts substantially by; adding input-output accounts and balance sheets; giving more attention to estimates at constant prices; and making a comprehensive effort to bring the SNA and the Material Product System (MPS) closer together

1993



SNA 2008: Broad Role

01



Conceptual Framework

Guidance for national accountants

02



Accounting Framework

Central role in statistics

03



Database

Comprehensive view of an economy

Basic Ideas of SNA



01

Who are the players?

Institutional Units

03

How is this measured?

By means of transactions and other flows explaining the evolution of stocks of assets

02

What do they do?

Engage in Production, Consumption, Accumulation

04

How is this information presented?

In economic accounts

Strength of SNA

Comprehensive

Contained **29 chapters** with all designated activities are covered. 718 printed pages

Integrated

All consequences of single economic action are captured in the accounts and balance sheets - constitute a coherent, closed system

Consistent

Identical values are used for the consequences of a single economic action

Comparable

Internationally comparable in terms of classification, concept and definition

