

Nation's IPI Rose By 4.8% In Nov 2022 Expanding Of 7.3% Y-O-Y Reinforced By Growth In All Sectors

Malaysia's Industrial Production Index (IPI) rose by 4.8 per cent in November 2022 after recording an increase of 4.6 per cent last month.

The growth was further augmented by Mining and Manufacturing indices which expanded by 6.1 per cent and 4.8 per cent respectively.

The **Department of Statistics Malaysia (DOSM)** in its reported dubbed the 'Index of Industrial Production, Malaysia November 2022 stated in the meantime, the Electricity index turned around to record a positive growth of 1.2 per cent during the month. A month-on-month comparison, the IPI increased by 1.0 per cent as against the fall of 0.9 per cent registered in the previous month.

The Output of Manufacturing sector increased by 4.8 per cent in November 2022, higher than 4.2 per cent growth in recorded in October 2022.

The sub-sector of Electrical & Electronics Products continued to provide the main impetus to the growth with an increase of 12.1 per cent; followed by Food, Beverages & Tobacco Products (4.8%); and Transport Equipment & Other Manufactures (6.5%).

On the same note, export-oriented industries expanded by 5.1 per cent (October 2022: 5.0%) while domestic-oriented industries increased by 4.3 per cent (October 2022: 2.5%).

The expansion in the export-oriented industry was led by the Manufacture of computers, electronics & optical products; and the Manufacture of chemicals & chemical products.

In the meantime, the growth of the domestic-oriented industry was underpinned particularly by the Manufacture of food processing products; and the Manufacture of motor vehicles, trailers & semi-trailers.

The output in the Mining sector rose 6.1 per cent in November 2022 after expanding strongly by 8.6 per cent in October 2022. The growth of this sector was contributed by the increment of 8.2 per cent in the Natural Gas index and 3.1 per cent in the Crude Oil & Condensate index. As compared to the previous month, the Mining index increased by 3.5 per cent (October 2022: +1.8%).

Analysing the IPI performance from January to November 2022 recorded an expansion of 7.3 per cent as compared to the same period of the previous year. During the period, the Manufacturing index increased by 8.7 per cent; the Electricity index (5.1%) and Mining index (2.7%).

<https://www.businesstoday.com.my/2023/01/11/nations-ipi-rose-by-4-8-in-nov-2022-expanding-of-7-3-y-o-y-reinforced-by-growth-in-all-sectors/>