

Malaysia records net assets position of RM81.2 bln

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KUALA LUMPUR: Malaysia's net international investment position at the end of December 2016 recorded a net assets position of RM81.2 billion compared to RM26.5 billion in the third quarter of 2016 (3Q16).

In a statement today, the Department of Statistics said, at the end of December 2016, direct investment abroad stock recorded RM569.4 billion compared to RM539.8 billion in 3Q16 and foreign direct investment stock accounted for RM545.6 billion from RM525.5 billion in 3Q16.

Total financial assets position expanded to RM1.73 trillion and total liabilities registered RM1.65 trillion.

At the end of the fourth quarter 2016 (4Q16), portfolio investment showed net liabilities position of RM301.0 billion from net liabilities position of RM338.1 billion registered in previous quarter.

Meanwhile, the stock of other investment at the end of 4Q16 posted a net liabilities position of RM69.2 billion.

The international reserves of Bank Negara Malaysia at Dec 31, 2016 stood at RM424.1 billion compared to RM404.9 billion 3Q16. -- BERNAMA