



DEPARTMENT OF STATISTICS MALAYSIA

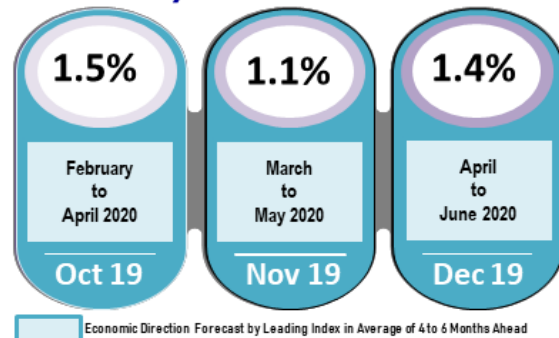
PRESS RELEASE

MALAYSIAN ECONOMIC INDICATORS: LEADING, COINCIDENT & LAGGING INDEXES DECEMBER 2019

Department of Statistics Malaysia
Ministry of Economic Affairs

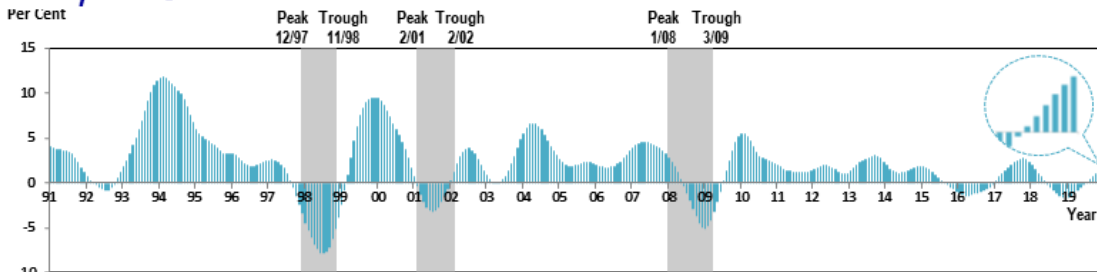
LEADING INDEX, DECEMBER 2019 (YEAR ON YEAR)

Leading Index hints the economy is likely to continue growing in the near term



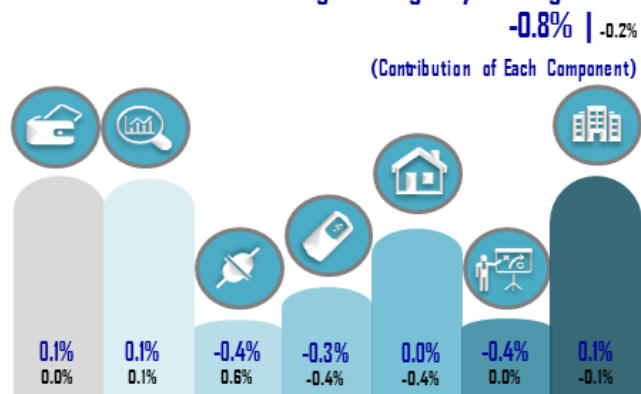
Economic Direction Forecast by Leading Index in Average of 4 to 6 Months Ahead

Annual Growth Rate of Leading Index (Smoothed) and Business Cycle (Grey Shaded Areas), January 1991 to December 2019



- Real Money Supply, M1
- Bursa Malaysia Industrial Index
- Real Imports of Semi Conductors
- Real Imports of Other Basic Precious & Other Non-ferrous Metals
- Number of Housing Units Approved
- Expected Sales Value, Manufacturing
- Number of New Companies Registered

Month on Month Percentage Change by Leading Index





Note: December 2019
November 2019

Leading Index hints the economy is likely to continue growing in the near term

The Leading Index (LI) is one of the tools to provide information about the future direction of an economy which registered an annual growth of 1.4 per cent in December 2019. Meanwhile, the LI monthly growth rate contracted 0.8 per cent in the last month of 2019. This was mainly affected by the decreased in Real Imports of Semi Conductors (-0.4%) and Expected Sales Value in Manufacturing sector (-0.4%). Concurrently, the growth rate of LI (smoothed) remains favourable above trend which implies that the economic growth is likely to continue in the near term without considering the internal and external shock to the economy.




The Coincident Index (CI) which indicates the current economic performance, grew 0.4 per cent in December 2019 primarily backed by the increase of 0.3 per cent in Real Salaries & Wages in Manufacturing sector. The annual change of CI rose to 2.2 per cent in the reference month as against 2.0 per cent recorded in the previous month.

The Diffusion Index for LI remained encouraging at 57.1 per cent which represents an increase of four LI components as compared to the past six months. At the same time, all components of the Diffusion Index for CI showed an increase by registering 100.0 per cent.

(The complete indicators on Leading, Coincident and Lagging Indexes are shown in the following Table 4  .

Released By:

DATO' SRI DR. MOHD UZIR MAHIDIN
CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS MALAYSIA

 [DrUzir_Mahidin](#)   [Dr_Uzir](#)

24 February 2020

Contact person:

Mohd Yusrizal Ab Razak
Public Relation Officer
Strategic Communication and International Division
Department of Statistics, Malaysia
Tel : +603-8885 7942
Fax : +603-8888 9248
Email : yusrizal.razak[at]dosm.gov.my