



DEPARTMENT OF STATISTICS MALAYSIA

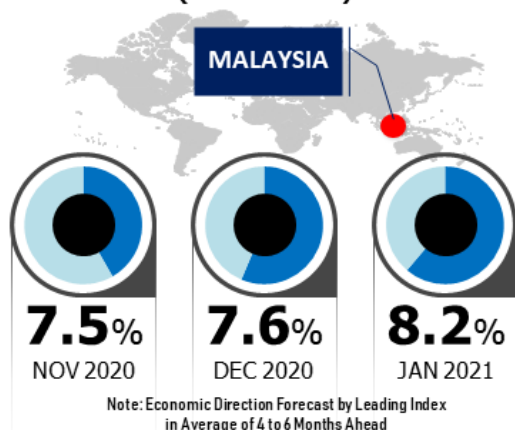
PRESS RELEASE

MALAYSIAN ECONOMIC INDICATORS: LEADING, COINCIDENT & LAGGING INDEXES JANUARY 2021

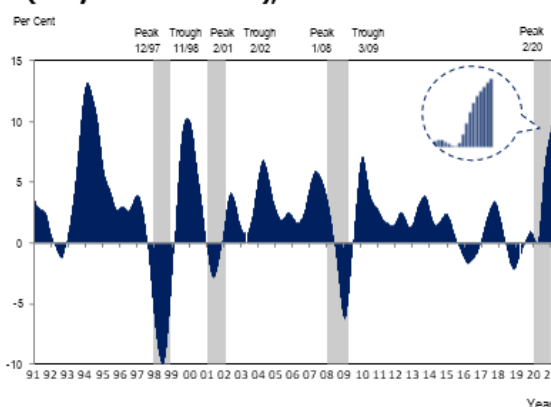


NEAR TERM ECONOMIC PROSPECTS
REMAIN UPBEAT

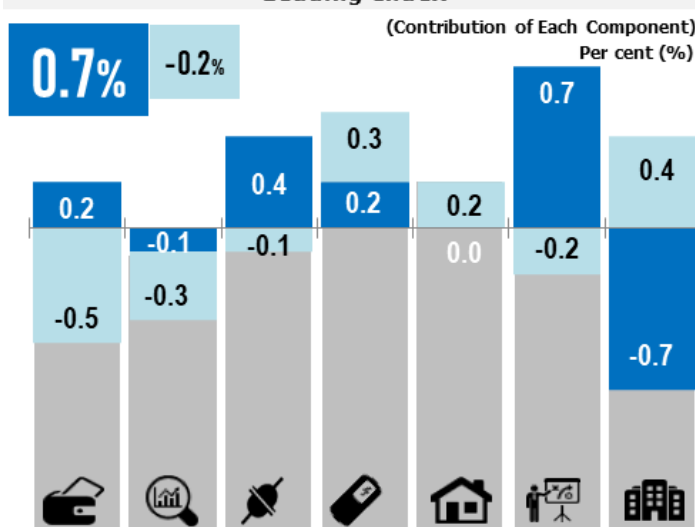
Leading Index, January 2021
(Year on Year)



Annual Growth Rate of Leading Index
(Smoothed) and Business Cycle
(Grey Shaded Areas), Jan 1991 to Jan 2021



Month on Month Percentage Change by
Leading Index



Notes:



- Jan 2021
- Dec 2020
- Real Money Supply, M1
- Bursa Malaysia Industrial Index
- Real Imports of Semi Conductors
- Real Imports of Other Basic Precious & Other Non-ferrous Metals
- Number of Housing Units Approved
- Expected Sales Value, Manufacturing
- Number of New Companies Registered

Near term economic prospects remain upbeat

Malaysia's Leading Index (LI) increased to 110.0 points in January 2021 from 101.7 points in the same month last year to attain an annual growth of 8.2 per cent. The increase in LI was supported by the persistent increase in Bursa Malaysia Industrial Index which was attributed by the Health Care Index and Transportation & Logistic Index. Correspondingly, the LI showed an increase of 0.7 per cent based on monthly comparison. The growth was mainly contributed by Expected Sales Value in Manufacturing sector (0.7%). At the same time, the growth rate of smoothed LI remained above the trend which indicates that the Malaysia's near term economic prospects remain upbeat, in line with the vaccine inoculation. Besides that, a more eased economic containment measures raise hopes for bringing the economic impacts under control.

The Coincident Index (CI) declined by 0.4 per cent to reach 111.0 points in January 2021 from 111.4 points in the previous month supported by a significant decreased by Real Contributions to Employee Provident Fund (EPF) (-0.5%). Similarly, the performance of CI which reflects the current state of the economy slowed to an annual growth of negative 2.2 per cent in January 2021 from negative 1.3 per cent in the preceding month.




The Diffusion Index for LI showed a downward trend in January 2021 by registering 57.1 per cent. Aside from that, the Diffusion Index for CI remained at 66.7 per cent as in a month before.

The complete indicators on Leading, Coincident and Lagging Indexes are shown in the following Table 4  .

The full publication of the Malaysian Economic Indicators: Leading, Coincident & Lagging Indexes, January 2021 can be downloaded through [eStatistik](#) Portal.

Released By:

DATO' SRI DR. MOHD UZIR MAHIDIN
CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS MALAYSIA

 [DrUzir_Mahidin](#)   [Dr_Uzir](#)

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Contact person:

Mohd Yusrizal Ab Razak
Public Relation Officer
Strategic Communication and International Division
Department of Statistics, Malaysia

Tel : +603-8885 7942

Fax : +603-8888 9248

E-mail : [yusrizal.razak\[at\]dosm.gov.my](mailto:yusrizal.razak[at]dosm.gov.my)