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DEPARTMENT OF STATISTICS, MALAYSIA

**PRESS RELEASE
GROSS DOMESTIC PRODUCT (GDP)
FIRST QUARTER OF 2014**

Table 1: GDP at Constant 2005 Prices

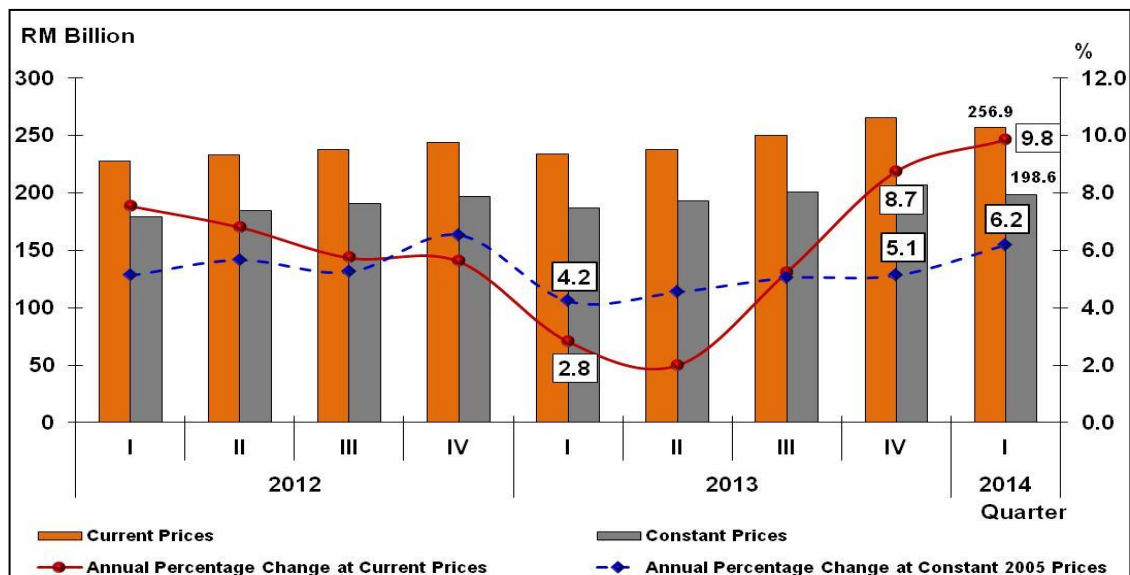
PERCENTAGE CHANGE FROM CORRESPONDING QUARTER OF PRECEDING YEAR					
	Q113	Q213	Q313	Q413	Q114
GDP	4.2	4.5	5.0	5.1	6.2
PERCENTAGE CHANGE FROM PRECEDING QUARTER					
Seasonally Adjusted GDP	-0.3	1.6	1.7	1.9	0.8

ECONOMIC GROWTH

Malaysia's economy strengthened to a sturdy growth of 6.2 per cent while on a **quarter-on-quarter seasonally adjusted**, the economy continued a positive momentum by registering 0.8 per cent.

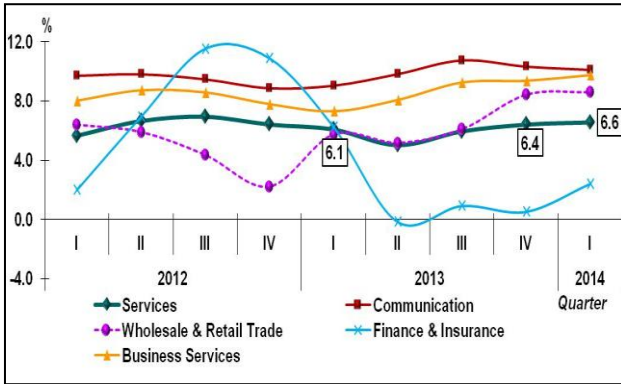
In first quarter of 2014, the GDP in current terms amounted to RM256.9 billion and the GNI stood at RM250.5 billion.

Chart 1: GDP and Annual Percentage Change



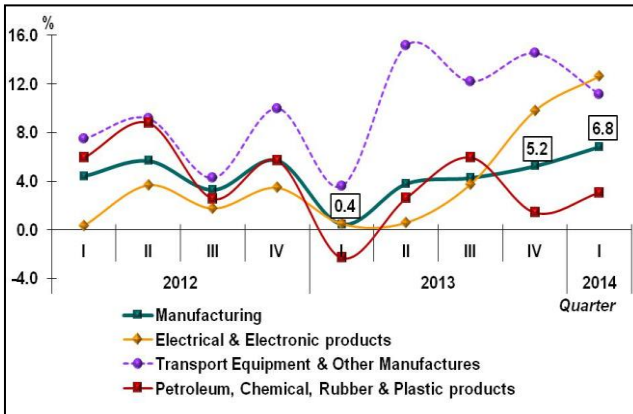
The strong performance in Services and Manufacturing coupled with a bullish momentum in Construction drove the economy on supply side.

Chart 2: Services and Annual Percentage Change at Constant 2005 Prices



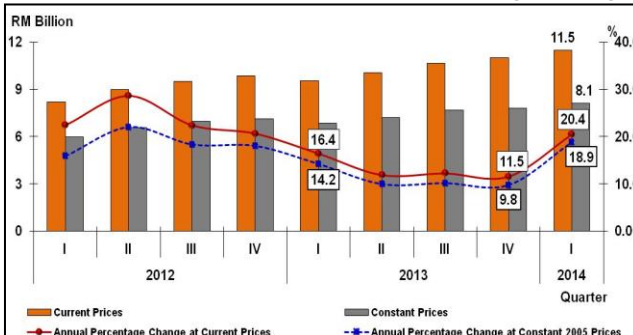
Services sector expanded further to 6.6 per cent, impelled by Wholesale & Retail Trade (10.4 per cent) buttressed by all three segments namely Retail (10.4 per cent), Wholesale (8.1 per cent) and Motor Vehicles (4.0 per cent). Business Services augmented to 9.8 per cent and Communication remained a double-digit growth of 10.1 per cent. Finance & Insurance climbed to 2.4 per cent supported by the increase in Finance and turnaround in Insurance.

Chart 3: Manufacturing and Annual Percentage Change at Constant 2005 Prices



Manufacturing sector marked a trajectory growth of 6.8 per cent fuelled by an upsurge of 12.6 per cent in Electrical & Electronic. Moreover, Transport Equipment & Other Manufactures remained strong at 11.2 per cent. Petroleum, Chemical, Rubber & Plastic products also improved to 3.1 per cent. Following a strong momentum in Construction, the Non-metallic Mineral, Basic Metal & Fabricated Metal products expanded to 3.4 per cent.

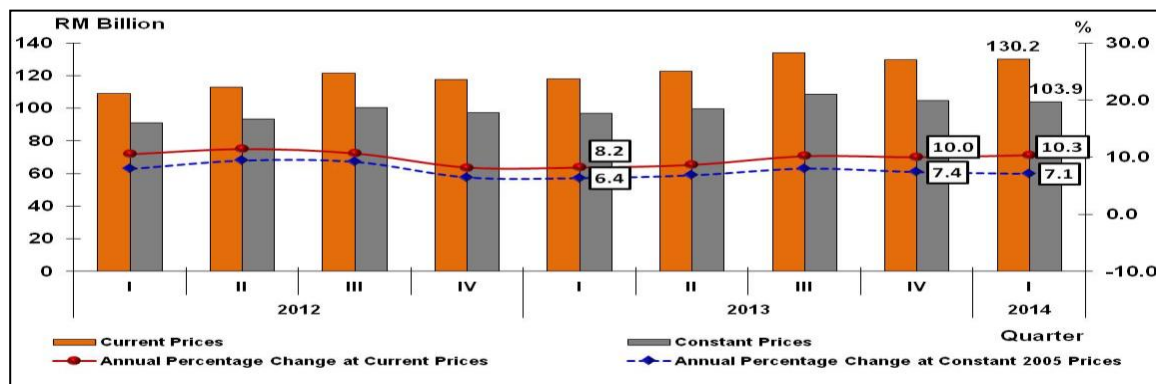
Chart 4: Construction and Annual Percentage Change



Construction sector registered an impressive growth of 18.9 per cent as a result from the geared up performance in all four sub-sectors. Residential escalated to 29.7 per cent propelled by mixed housing developments largely in Klang Valley and Johor. Complementing the growth of this sector, Special Trade recorded a remarkable double-digit growth of 27.4 per cent.

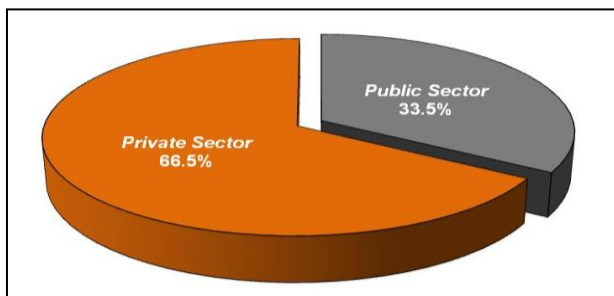
On the demand side, the expansion in Private Final Consumption Expenditure, Gross Fixed Capital Formation and a brisk recovery in external demand has boosted the growth.

Chart 5: Private Final Consumption Expenditure and Annual Percentage Change



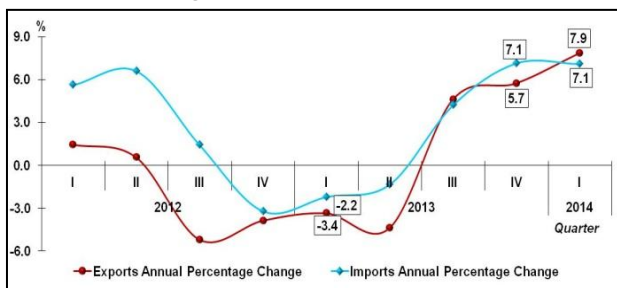
Private Final Consumption Expenditure rose to 7.1 per cent supported by higher consumption on food & beverages, communication and transport. This performance was in line with the steady momentum in retail activities.

Chart 6: GFCF and Percentage Share at Constant 2005 Prices



Gross Fixed Capital Formation (GFCF) stood firmly at 6.3 per cent reinforced by the robust performance in Structure and Other Assets. The buoyant momentum in Private sector of 14.1 per cent (Share: 66.5 per cent) has led the growth in GFCF. On the other hand, the Public sector declined further to 6.4 per cent.

Chart 7: Exports & Imports and Annual Percentage Change at Constant 2005 Prices



Exports augmented to 7.9 per cent propelled by higher exports of goods. The higher external demand for electrical & electronics and petroleum products has influenced the expansion. **Imports** maintained at 7.1 per cent driven by imports of goods. The stronger momentum in Exports has led the Net Exports to register a growth of 14.9 per cent.

Released by:

THE OFFICE OF CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS, MALAYSIA
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