MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

SERVICES STATISTICS, FOURTH QUARTER 2024

Services Sector Revenue Up 6.2 per cent to RM627.9 billion in Fourth Quarter 2024

Revenue

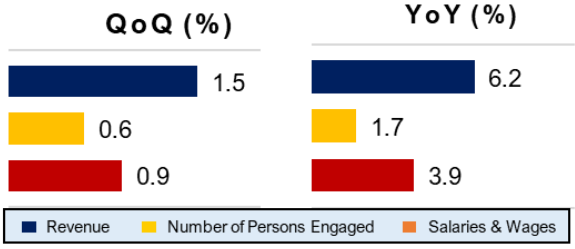
RM627.9b Q3 2024 : RM618.5b

Number or Persons Engaged

4.5m (persons) Q3 2024 : 4.5m (persons)

Salaries & Wages

RM33.3b Q3 2024 : RM33.0b



PERFORMANCE OF SERVICES SECTOR BY SEGMENT

Wholesale & Retail Trade, Food & Beverage and Accommodation

	Revenue	Number of Persons Engaged (persons)	Salaries & Wages
Q4 2024	RM475.2b	2,987,996	RM17.3b
Q3 2024	RM469.5b	2,969,632	RM17.2b

Information & Communication and Transportation & Storage

	Revenue	Number of Persons Engaged (persons)	Salaries & Wages
Q4 2024	RM87.2b	531,587	RM5.5b
Q3 2024	RM85.5	526,817	RM5.4b

Private Health, Private Education, Arts, Entertainment & Recreation and Personal Services & Other Activities

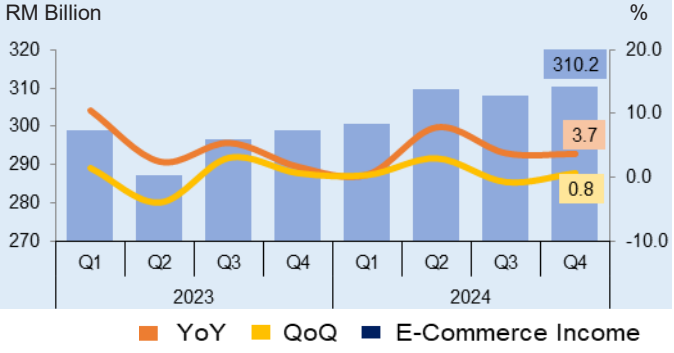
	Revenue	Number of Persons Engaged (persons)	Salaries & Wages
Q4 2024	RM23.6b	407,144	RM3.3b
Q3 2024	RM22.7b	405,044	RM3.2b

Professional, Real Estate and Administrative & Support Service

	Revenue	Number of Persons Engaged (persons)	Salaries & Wages
Q4 2024	RM41.8b	588,478	RM7.2b
Q3 2024	RM40.7b	587,630	RM7.2b

PERFORMANCE OF E-COMMERCE INCOME

	Q3 2024	Q4 2024
RM billion	307.9	310.2
YoY (%)	3.8	3.7
QoQ (%)	-0.6	0.8



Nota. m: million; b: billion
Percentage Change: Year-on-Year

Source: Quarterly Services Statistics Fourth Quarter 2024, Department of Statistics Malaysia

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