MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

TODAY'S STATISTICS
by DOSM at 12:00 pm

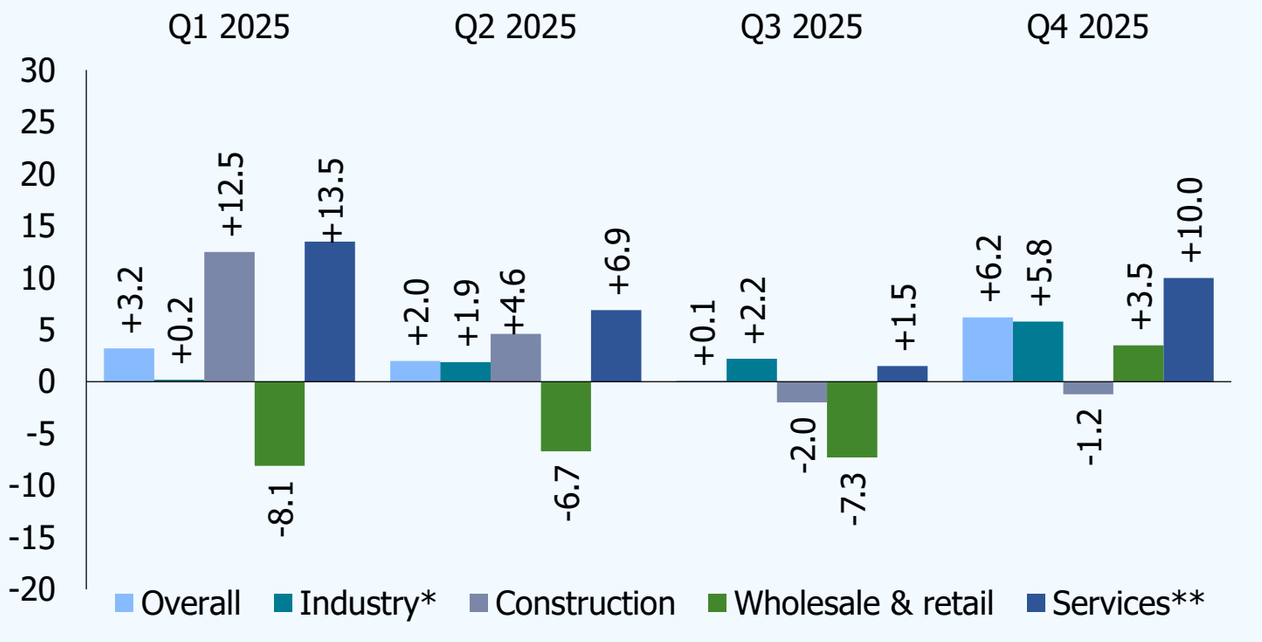
27 NOVEMBER 2025 | #278

BUSINESS TENDENCY STATISTICS

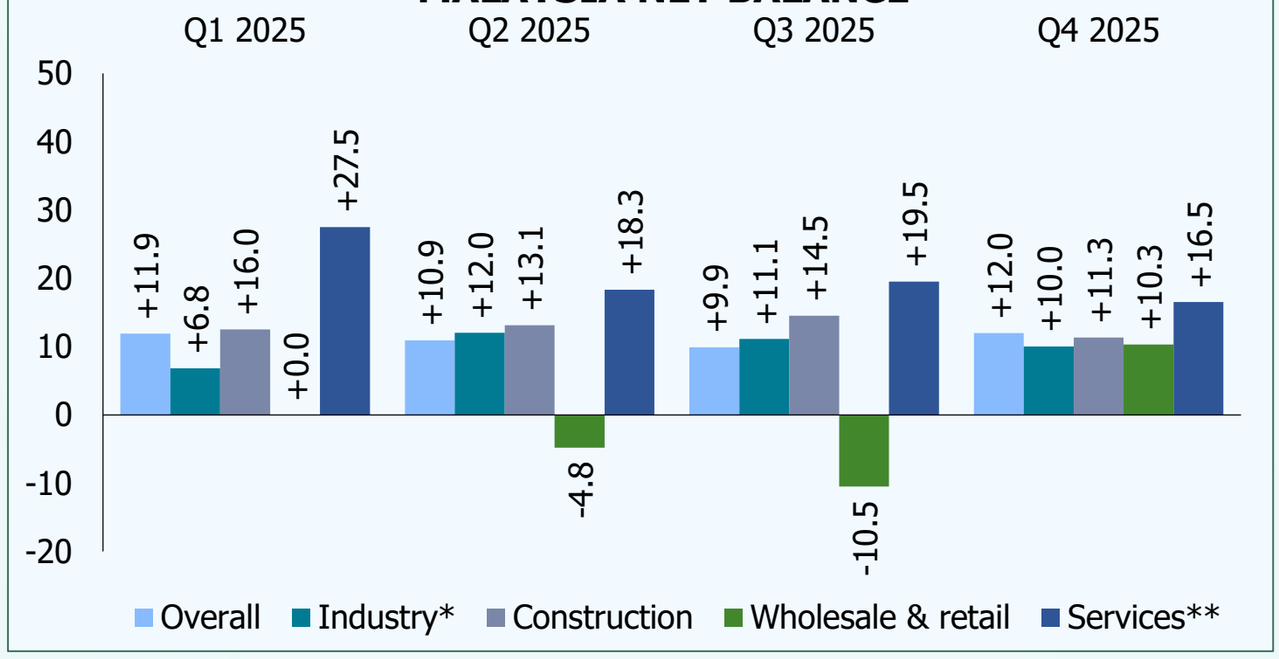
Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025
+4.8%	+3.2%	+2.0%	+0.1%	+6.2%

A POSITIVE CONFIDENCE INDICATOR OF +6.2 PER CENT REFLECTS THAT ENCOURAGING BUSINESS SENTIMENT CONTINUES TO STRENGTHEN IN THE FOURTH QUARTER OF 2025

MALAYSIA CONFIDENCE INDICATOR



MALAYSIA NET BALANCE



Note:

*Agriculture, Mining, Manufacturing and Electricity & Water

**Accomodations, Transportation & Storage, Communication, Finance, Insurance, Real Estate, Information Technology & Communication, Food & Beverage, Administrative & Support Services, Professional, Health, Education and Other Services

CONFIDENCE INDICATOR BY STATE Q4 2025

Source: Business Tendency Statistics Forth Quarter 2025, Department of Statistics Malaysia (DOSM)

QUARTERLY CONFIDENCE INDICATOR, MALAYSIA 2023 - 2025

@StatsMalaysia

ASEAN MALAYSIA 2025 INCLUSIVITY AND SUSTAINABILITY

MALAYSIA MADANI kemampanan

ODIN 2024-2025 OPEN DATA INVENTORY MALAYSIA NUMBER ONE IN THE WORLD

20 October HARI STATISTIK NEGARA • 20 OKT • MYSTATS DAY

SUSTAINABLE DEVELOPMENT GOALS MALAYSIA 2016 - 2030

A positive Confidence Indicator of +6.2 per cent reflects that encouraging business sentiment continues to strengthen in the fourth quarter of 2025

- *Businesses anticipate a favourable business environment in the fourth quarter of 2025, supported by the positive confidence indicator, which reflects optimism across key sectors as against the last quarter.*

- *Among all the surveyed sectors, Services sector remains highly confident, recording a CI of +10.0 per cent, a significant increase from +1.5 per cent in the third quarter of 2025. This upward sentiment is driven by Insurance (+41.1%), Education (+25.6%) and Health (+22.8%) subsectors. Similarly, Industry sector also shows continued steady expectancy, posting a CI of +5.8 per cent, improving from +2.2 per cent in the preceding quarter, supported mainly by the Electricity & Water (+22.1%) and Agriculture (+19.0%) subsectors. Furthermore, Wholesale and Retail Trade sector records a significant recovery, with the CI rising to +3.5 per cent in the fourth quarter of 2025, up from -7.3 per cent in the previous quarter. Only Construction sector continues to record pessimist sentiment, posting a CI of -1.2 per cent, but this indicates a better outlook compared to the -2.0 per cent recorded in the previous quarter.*

- *In the fourth quarter of 2025, the state-level Business Confidence Indicator shows a mixed pattern, with several states recording notable improvements as observed in Johor (+8.7%), Kedah (+4.2%), Kelantan (+10.4%), Negeri Sembilan (+4.7%), Pahang (+2.9%), Selangor (+8.0%), Terengganu (+7.3%), Sabah (+0.9%), Sarawak (+5.3%), W.P. Kuala Lumpur (+7.0%), W.P. Labuan (+0.2%) and W.P. Putrajaya (+3.8%). Meanwhile, Melaka (-6.0%), Pulau Pinang (-0.7%), Perak (-1.4%) and Perlis (-0.5%) showing pessimism, indicating that although many states are experiencing improved confidence, several others continue to face challenges that are weighing on their business prospects.*

- *Looking ahead to the six-month period (October 2025 – March 2026), the overall business outlook continues to reflect positive sentiment, posting a net balance of +12.0 per cent compared to +9.9 per cent in the previous half-year.*