



## FEBRUARY 2026

## EXTERNAL TRADE INDICES

### EXPORTS

▼ 10.8%

JAN '26  
FEB '26

146.8

131.0

Value  
(RM Billion)

124.9

114.2

JAN '26  
FEB '26

### IMPORTS

8.5% ▼

Animal & Vegetable Oils & Fats  
▼ 1.8%

Manufactured Goods  
▼ 0.5%

Mineral Fuels  
▼ 0.2%

Unit Value Index

0.01%

Chemicals  
▼ 0.4%

Mineral Fuels  
▼ 5.4%

Machinery & Transport Equipment  
▼ 0.1%

Unit Value Index

0.3%

Volume Index

10.8%

8.2%

Volume Index

▼ 18.0%  
Mineral Fuels

▼ 13.7%  
Machinery & Transport Equipment

▼ 11.4%  
Manufactured Goods

▼ 21.3%  
Mineral Fuels

▼ 15.8%  
Manufactured Goods

▼ 12.9%  
Chemicals

▲ All changes are based on month-on-month comparison.

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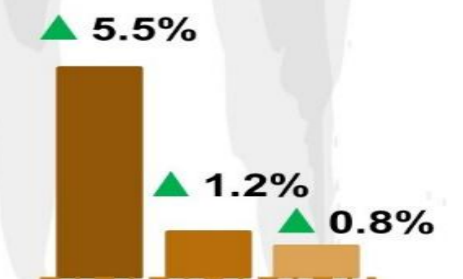
### TERMS OF TRADE

Inedible Crude Materials  
▲ 1.2%

Mineral Fuels  
▲ 5.5%

Miscellaneous Manufactured Articles  
▲ 0.8%

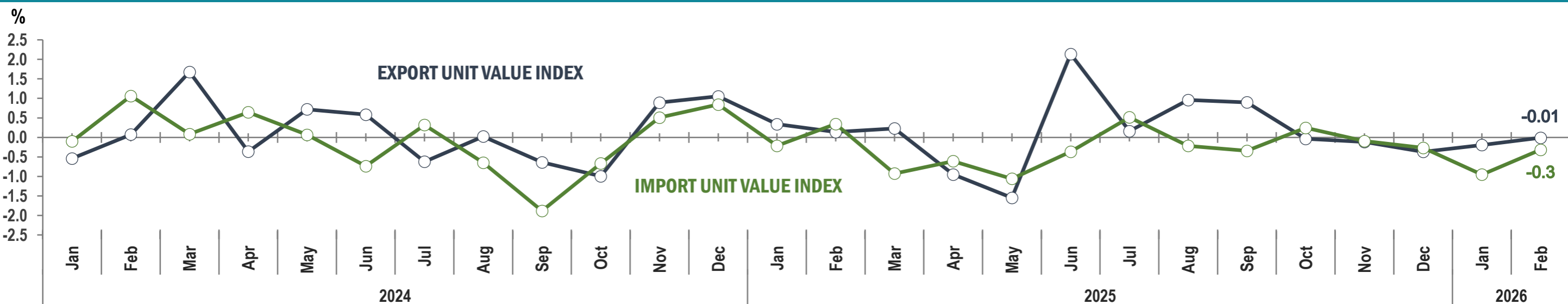
0.3%



▲ All changes are based on month-on-month comparison.

Source: External Trade Indices, February 2026, Department of Statistics Malaysia (DOSM)

### MONTH-ON-MONTH PERCENTAGE CHANGE IN EXPORT & IMPORT UNIT VALUE INDICES



## Malaysia's Terms of Trade in February 2026 increased by 0.3 per cent to 124.9 points compared to the previous month.

- The **export unit value index** declined by 0.01 per cent in February 2026, attributed to decreases in the index of animals & vegetable oils & fats (-1.8%), manufactured goods (-0.5%) and mineral fuels (-0.2%). The **export volume index** also decreased by 10.8 per cent in line with the declined in the indices of mineral fuels (-18.0%), machinery & transport equipment (-13.7%) and manufactured goods (-11.4%). Meanwhile **seasonally adjusted export volume index** decreased by 11.2 per cent from 179.0 points to 158.9 points. Referring to the **annual comparison**, both the exports unit value index and the volume index expanded by 1.1 per cent and 9.5 per cent respectively.
- The **import unit value index** also declined by 0.3 per cent in February 2026, resulting from the decreases in the indices of mineral fuels (-5.4%), chemicals (-0.4%) and machinery & transport equipment (-0.1%). The **import volume index** also decreased by 8.2 per cent in February 2026 as compared to the previous month, driven by the decreases in the indices of mineral fuels (-21.3%), manufactured goods (-15.8%) and chemicals (-12.9%). The **seasonally adjusted import volume index** decreased by 9.0 per cent from 168.0 point to 152.9 points. A **year-on-year comparison** showed that the import unit value index declined by 4.3 per cent, while volume index edged up by 13.0 per cent.
- Malaysia's **terms of trade** increased 0.3 per cent month-on-month to 124.9 points in February 2026, driven by the increase in the index of mineral fuels (+5.5%), inedible crude materials (+1.2%) and miscellaneous manufactured articles (+0.8%). Meanwhile, Malaysia **terms of trade** increased 5.7 per cent year-on-year from 118.2 points in February previous year.

