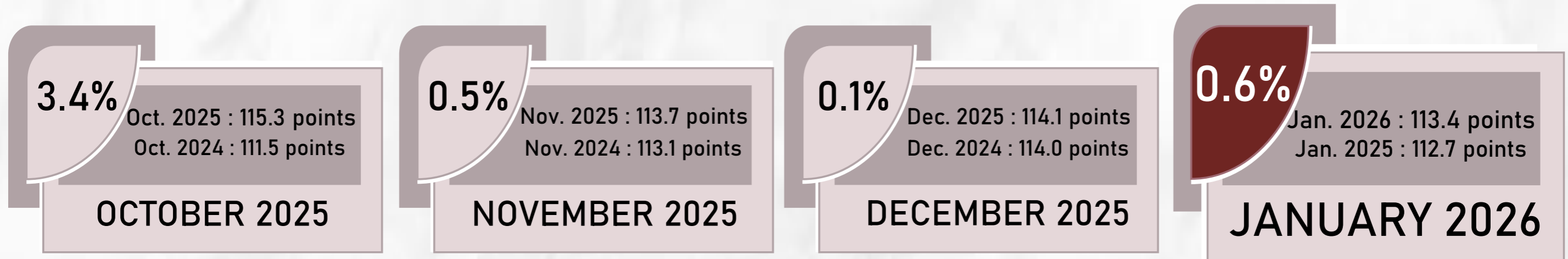




## MALAYSIAN ECONOMIC INDICATORS LEADING, COINCIDENT & LAGGING INDEXES JANUARY 2026

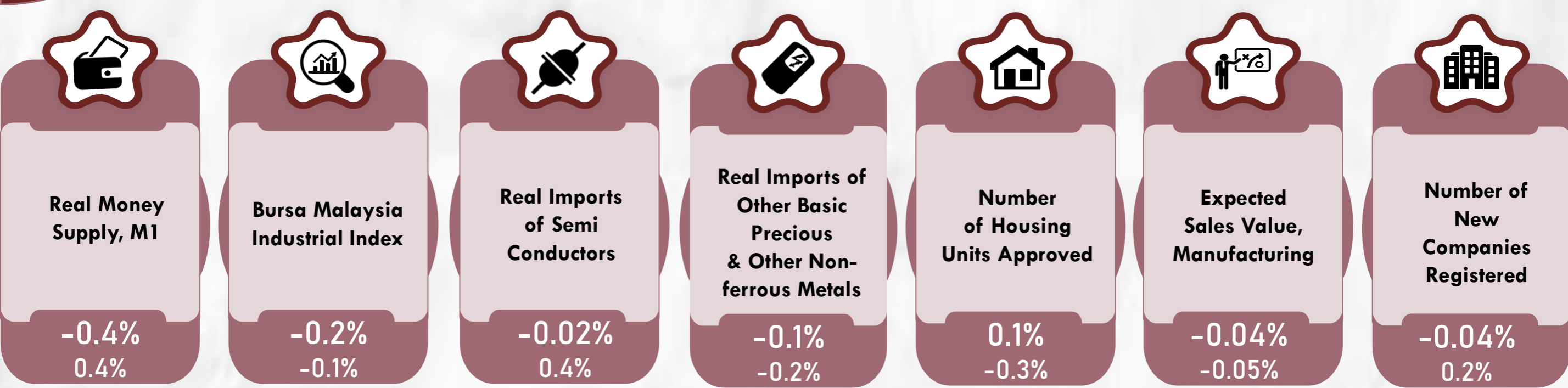
THE LEADING INDEX IN JANUARY 2026 ROSE BY 0.6 PER CENT,  
REFLECTING A POSITIVE ECONOMIC OUTLOOK

Leading Composite Index (2015=100) and Annual Change (%)



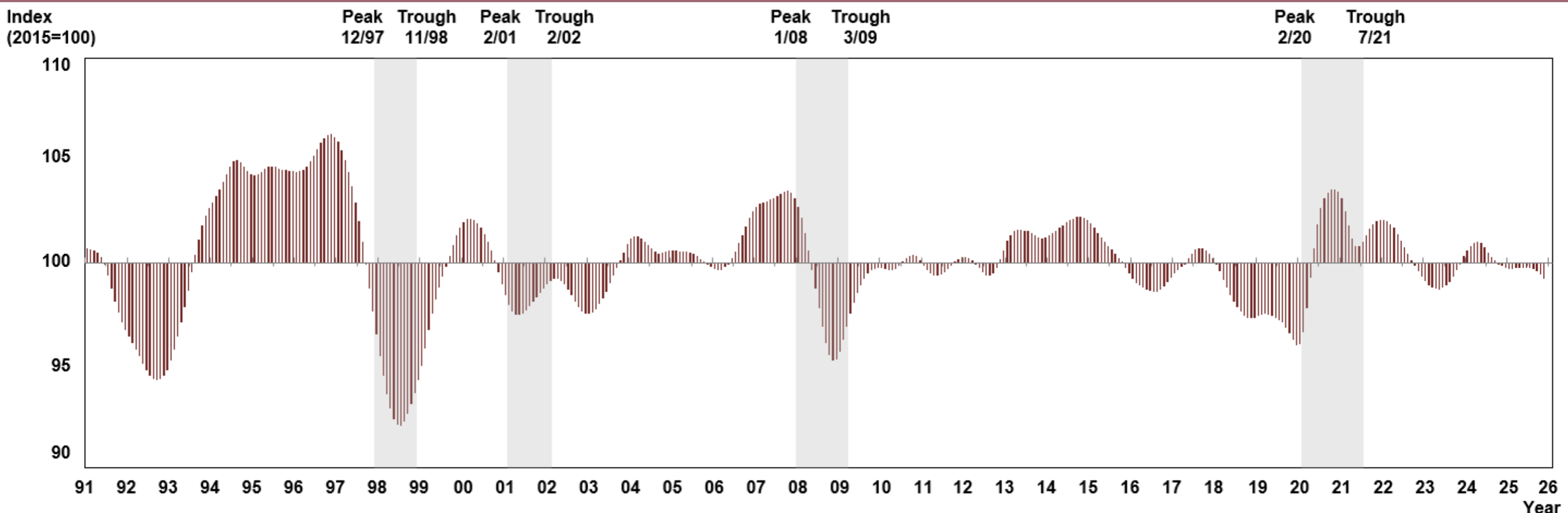
Note: Economic direction forecast by Leading Composite Index in average of 4 to 6 months ahead

### Leading Composite Index, Monthly Change (%) Contribution of Each Component to the Percentage Change in the Leading Composite Index from the Previous Month



Note: January 2026  
December 2025

### Leading Composite Index (Long Term Trend = 100) and Business Cycle (Grey Shaded Areas), January 1991 to January 2026



## ***The Leading Index in January 2026 rose by 0.6 per cent, reflecting a positive economic outlook***

- The performance of the Leading Index (LI) showed growth momentum in January 2026 with recording an increase of 0.6 per cent, reaching 113.4 points as compared with 112.7 points in the same month of the previous year.
- This increase was in line with developments in several industry-related components, particularly the Real Imports of Semi conductors (17.5%) and the Real Imports Of Basic Precious Metals & Other Non-Ferrous Metals (5.7%).
- On a monthly basis, the LI recorded a decline of 0.6 per cent due to the less encouraging performance of the Real Money Supply, M1 (-0.4%) and the Bursa Malaysia Industrial Index (-0.2%). This decline reflects more cautious market sentiment in the short term.
- Looking at the smoothed long-term trend in January 2026, the LI remained below the 100.0 points. Malaysia's economic outlook is expected to remain resilient, supported by strong domestic demand and controlled inflation. Nevertheless, global uncertainties such as geopolitical tensions and volatility in global oil prices may influence import costs and exert pressure on inflation in the near term.

