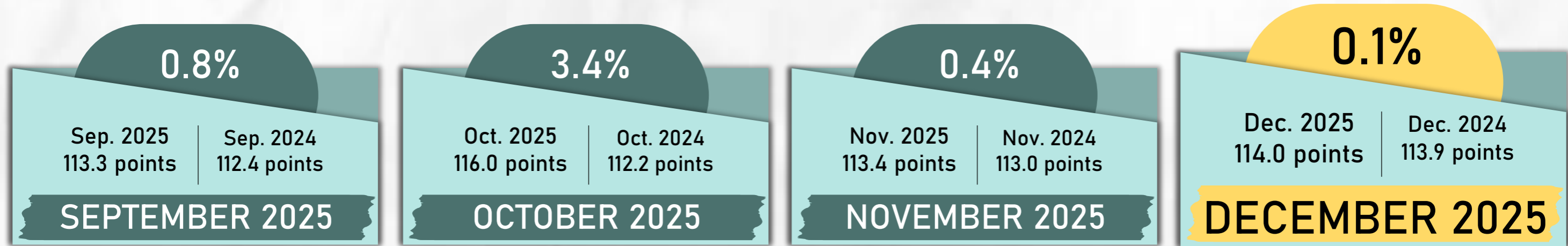




MALAYSIAN ECONOMIC INDICATORS LEADING, COINCIDENT & LAGGING INDEXES DECEMBER 2025

MALAYSIA'S ECONOMIC OUTLOOK FOR THE SECOND QUARTER OF 2026 IS EXPECTED TO REMAIN RESILIENT WITH THE LEADING INDEX RECORDING 0.1 PER CENT IN DECEMBER 2025

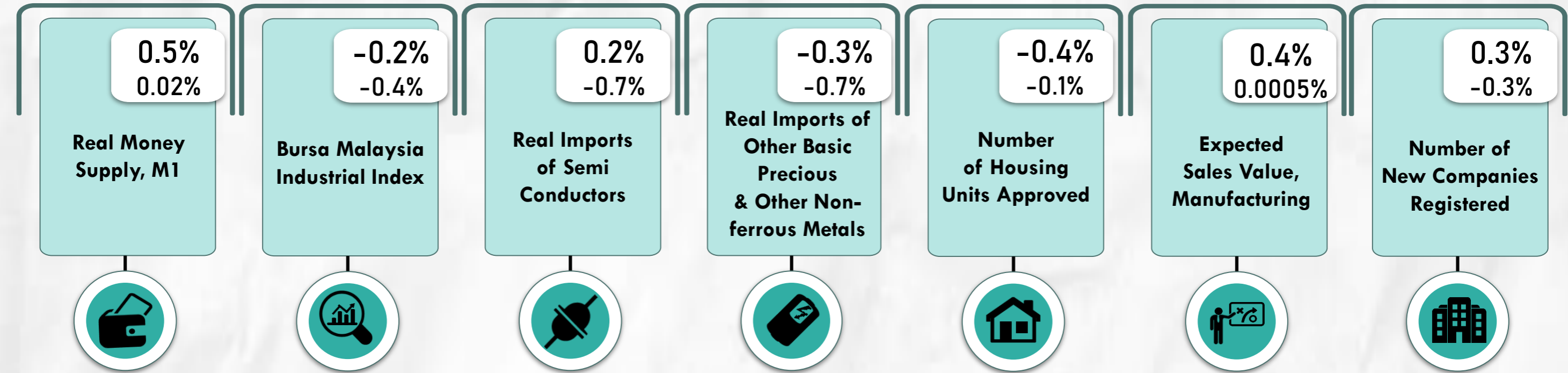
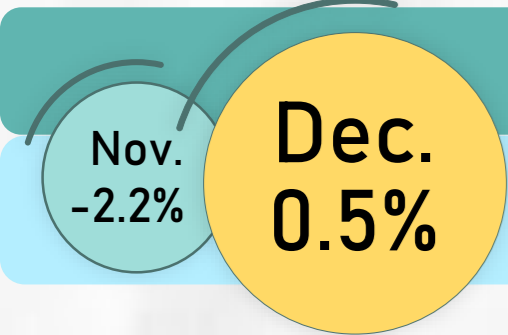
Leading Composite Index (2015=100) and Annual Change (%)



Note: Economic direction forecast by Leading Composite Index in average of 4 to 6 months ahead

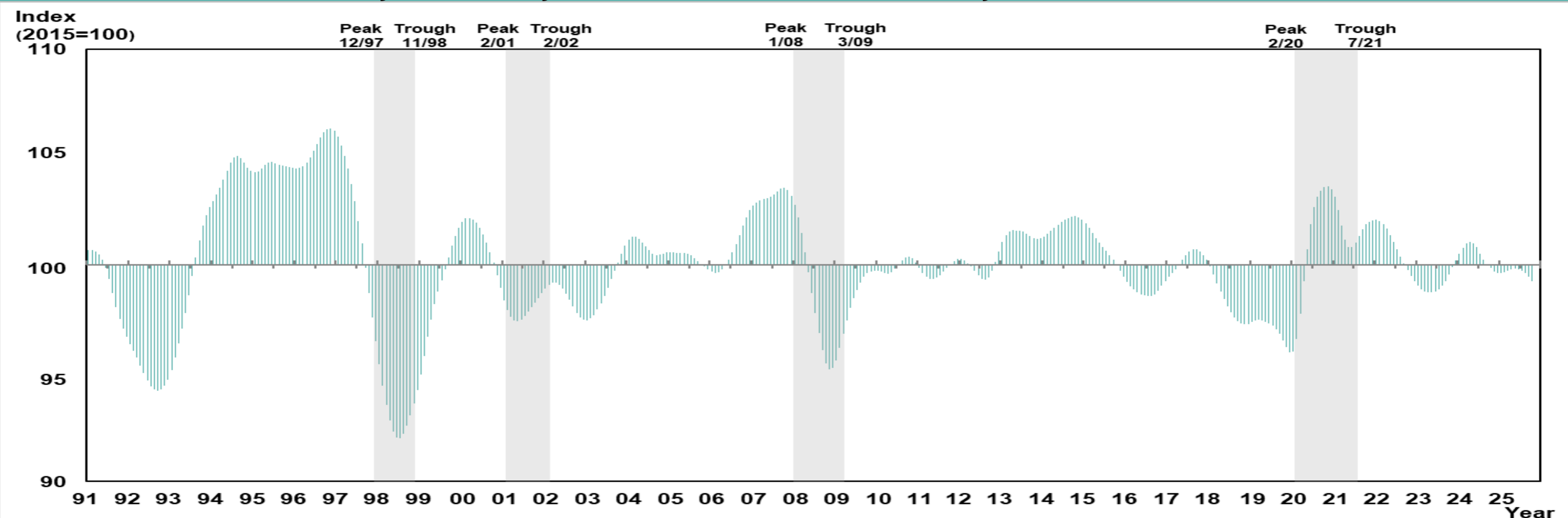
Leading Composite Index, Monthly Change (%)

Contribution of Each Component to the Percentage Change in the Leading Composite Index from the Previous Month



Note: December 2025
November 2025

Leading Composite Index (Long Term Trend = 100) and Business Cycle (Grey Shaded Areas), January 1991 to December 2025



Malaysia's economic outlook for the second quarter of 2026 is expected to remain resilient with the Leading Index recording 0.1 per cent in December 2025

- Malaysia's economy is expected to remain resilient supported by the performance of the Leading Index (LI) in December 2025, which recorded a marginal increase of 0.1 per cent to 114.0 points as compared to 113.9 points in the same period of the previous year.
- This performance was reinforced by increases in the Real Money Supply M1 (7.3%) and the Real Imports of Semi Conductors (4.8%), reflecting stable domestic financial liquidity as well as sustained demand for electronic components.
- From a monthly perspective, the LI also recorded an increase of 0.5 per cent, supported by growth in the Real Money Supply M1 (0.5%) and Expected Sales Value in Manufacturing (0.4%).
- Examining the smoothed long-term trend in December 2025, the LI remained below 100.0 points. However, Malaysia's economy is expected to remain resilient, supported by the progressive new economy and the Visit Malaysia Year 2026 initiative, which is anticipated to stimulate the local businesses, tourism sector and other economic activities indirectly.

