



JABATAN PERANGKAAN MALAYSIA
DEPARTMENT OF STATISTICS MALAYSIA



# MALAYSIAN ECONOMIC STATISTICS REVIEW

**VOL. 8 | 2025** 

### **Announcement:**

ASEAN-Malaysia 2025 Chairmanship: The Department of Statistics Malaysia (DOSM) will chair the 15<sup>th</sup> ASEAN Community Statistical System Committee (ACSS15) which aims to strengthen the statistical cooperation towards sustainable regional development.

Malaysia, for the first time, ranked as number one (1) globally in the biennial Open Data Inventory (ODIN) 2024/25 report released by Open Data Watch (ODW), surpassing 197 other countries. This achievement marks a significant leap from its 67<sup>th</sup> position in the ODIN 2022/23 assessment.

The Government of Malaysia has declared October 20<sup>th</sup> as National Statistics Day (MyStats Day), with the theme 'Statistics is the Essence of Life.' Meanwhile, the Fourth World Statistics Day will be celebrated on 20<sup>th</sup> October 2025, with the theme 'Driving Change with Quality Statistics and Data for Everyone'.

OpenDOSM NextGen is a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <a href="https://open.dosm.gov.my.">https://open.dosm.gov.my.</a>

JABATAN PERANGKAAN MALAYSIA
DEPARTMENT OF STATISTICS MALAYSIA

### Published and printed by:

### **Department of Statistics Malaysia,**

Block C6 & C7, Complex C, Federal Government Administrative Centre 62514 Putrajaya,

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Published in August 2025.

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eISSN 2716 - 6813

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### NOTES FROM CHIEF STATISTICIAN

It is with great pleasure that I introduce the eighth edition of the Malaysian Economic Statistics Review (MESR) for 2025. This publication remains a key reference for understanding Malaysia's evolving economy, offering a narrative insight, fresh perspectives and timely analysis that are essential for policymakers, industry leaders, and data users. I would like to extend my deepest appreciation to the dedicated team at the Department of Statistics Malaysia (DOSM), whose expertise and commitment continue to uphold the quality and integrity of this flagship review.

This edition highlights Malaysia's economic performance in the second quarter of 2025 (Q2 2025), with selected insights for June 2025. A key feature in this edition is the article "Experimental Measurement of Sustainable Tourism in Malaysia", which provides pioneering estimates of the environmental impact on tourism. Tourism, while a driver of economic growth, also places challenges on natural resources. These findings underscore the importance of embedding sustainability in policy and industry practices to ensure that future growth does not come at the expense of environmental well-being.

Globally, 2025 has been a year of resilience amid trade tensions and geopolitical risks. The International Monetary Fund (IMF) projects global growth at 3.0 per cent, emphasising the need for Malaysia to strengthen its resilience through diversification, stronger domestic demand and productivity-driven strategies.

In line with global trends, Malaysia's economy grew by 4.4 per cent in Q2 2025, supported by domestic consumption, investment and strong performance in the Services sector. This reflects the resilience of the domestic economy while highlighting the need to move toward higher value-added activities and prioritise innovation for long-term competitiveness.

Inflation eased to 1.1 per cent in June 2025, easing pressure on households, particularly in essential spending areas such as food, transport, and services. Maintaining price stability while supporting household purchasing power will be key to ensuring that economic growth translates into tangible benefits for citizens.

The labour market remains resilient, with number of jobs rising by 1.6 per cent to 9.10 million jobs and unemployment holding steady at 3.0 per cent. This stability builds confidence, while also highlighting the need for Malaysia to develop a workforce equipped with the skills and adaptability required for an increasingly digital and knowledge-based economy.

Looking ahead, Malaysia's challenge is not only to sustain economic momentum but to ensure progress benefits all segments of society. The economy has shown resilience, yet continued efforts are needed to strengthen productivity, develop a skilled workforce, and integrate sustainability into future strategies. These priorities will be key to securing growth that is steady, balanced and meaningful for the nation.

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### DATO' SRI DR. MOHD UZIR MAHIDIN

Chief Statistician Malaysia Department Of Statistics Malaysia

August 2025

### **KEY REVIEW**



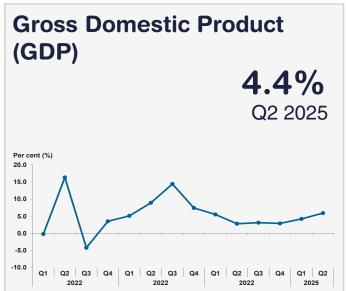
- According to the World Economic Outlook released in July 2025, the International Monetary Fund (IMF) projects the global economy to expand by 3.0 per cent in 2025 and 3.1 per cent in 2026. Growth in advanced economies is anticipated at 1.5 per cent in 2025 and 1.6 per cent in 2026. For Emerging Markets and Developing Economies, growth is expected to reach 4.1 per cent in 2025 before slightly easing to 4.0 per cent in 2026.
- Malaysia's Gross Domestic Product (GDP) grew by 4.4 per cent in Q2 2025, the same pace as the previous
  quarter, with seasonally adjusted growth at 2.1 per cent. Overall, the economy expanded by 4.4 per cent in
  the first half of 2025 compared to 5.0 per cent in the same period last year. Growth was mainly supported
  by the Services sector on the supply side, while on the demand side driven by private consumption and
  investment.
- In the agriculture sector, Natural rubber production decreased by 14.1 per cent year-on-year to 25,679 tonnes in June 2025 (June 2024: 29,881 tonnes), while recording a 5.9 per cent increase month-on-month (May 2025: 24,256 tonnes). Oil palm fresh fruit bunches production declined by 2.5 per cent year-on-year to 9.29 million tonnes in July 2025 (July 2024: 9,525,968 tonnes), however, showed a 5.7 per cent increase month-on-month (June 2025: 8,793,681 tonnes).
- Malaysia's Industrial Production Index (IPI) expanded by 3.0 per cent year-on-year in June 2025, driven by stronger output in Manufacturing (+3.6%) and Electricity (+4.1%), while Mining registered -0.01 per cent after a steep contraction in May. On a month-on-month basis, the IPI jumped by 7.6 per cent, showing improved momentum across sectors. For Q2 2025, the IPI increased by 2.0 per cent (Q1 2025: 2.3%), and overall for the first half of 2025, it rose by 2.2 per cent compared to 3.7 per cent in the same period last year.
- Similarly, the sales value of Malaysia's Manufacturing sector rose by 3.3 per cent year-on-year in June 2025 (May 2025: 2.4%), reaching RM161.2 billion compared to RM158.6 billion in the previous month. This growth was mainly driven by the Food, beverages & tobacco sub-sector, which posted a double-digit increase of 14.7 per cent, alongside positive contributions from Electrical & electronics products (+4.5%) and Non-metallic mineral products, basic metal & fabricated metal products (+3.0%). On a month-on-month basis, the sales value increased by 1.6 per cent. For Q2 2025, sales grew by 3.4 per cent (Q1 2025: 4.0%) to RM480.2 billion, while in the first half of 2025, sales reached RM955.8 billion, up 3.7 per cent from the same period in 2024.
- In the Q2 2025, the Volume Index of Services grew 5.1 per cent year-on-year to 159.9 points. This increment was mainly driven by the Wholesale & retail trade, food & beverages, and accommodation segment, which expanded 5.0 per cent. The Business services & finance segment rose 4.2 per cent, while Information & communication and transportation & storage grew 5.4 per cent. On a quarter-on-quarter basis, the index recorded a modest 1.1 per cent increase.
- Malaysia's inflation eased to 1.1 per cent in June 2025 compared to 1.2 per cent in May 2025. The inflation rate for Restaurants & Accommodation Services stood at 2.8 per cent (May 2025: 3.0%), while Food & Beverages remained at 2.1 per cent, and Furnishings, Household Equipment & Routine Household Maintenance recorded a slower increase of 0.1 per cent (May 2025: 0.2%). Meanwhile, some groups posted higher increases, such as Personal Care, Social Protection & Miscellaneous Goods & Services at 4.2 per cent (May 2025: 3.7%). For Q2 2025, inflation registered 1.3 per cent year-on-year, lower than the 1.5 per cent recorded in Q1 2025.
- Meanwhile, Malaysia's Producer Price Index (PPI) for Local Production declined by 4.2 per cent in June 2025, following a 3.6 per cent decrease in May 2025. All major sectors recorded year-on-year declines, led by Mining (-8.0%), Manufacturing (-4.3%), and a slight dip in Agriculture, Forestry & Fishing (-0.3%), while both Electricity & Gas Supply and Water Supply posted marginal decreases of 0.2 per cent. For the Q2 2025, the PPI contracted 3.7 per cent (Q1 2025: -0.3%), mainly due to sharp declines in Mining (-13.7%) and Manufacturing (-3.4%), while Agriculture, Forestry & Fishing (+1.4%) and Water Supply (+0.2%) recorded marginal growth.

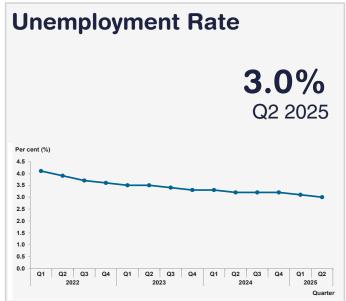
### **KEY REVIEW**



- Pertaining to the external trade, Malaysia's Current Account Balance (CAB) recorded a smaller surplus
  of RM0.3 billion in Q2 2025, compared to RM4.3 billion in the same quarter of the previous year, mainly
  supported by net exports of goods.
- The Foreign Direct Investment (FDI) registered a lower net inflow of RM1.6 billion (Q2 2024: RM9.6 billion), primarily channelled into the Services sector. Meanwhile, Direct Investment Abroad (DIA) posted a net inflow of RM0.6 billion, turned around from a net outflow of RM0.9 billion in the corresponding quarter last year, with investments mainly in Manufacturing and Services.
- On the other hand, Malaysia's total merchandise trade expanded by 6.1 per cent year-on-year to RM749.2 billion in Q2 2025. Exports rose 3.4 per cent to RM381.8 billion, while imports surged 9.0 per cent to RM367.4 billion, resulting in a trade surplus of RM14.4 billion, a sharp decline of 55.3 per cent from the same quarter last year. In July 2025, trade performance strengthened further, with total trade growing 3.8 per cent year-on-year to RM265.9 billion, driven by exports at RM140.4 billion (+6.8%) and imports at RM125.5 billion (+0.6%). Consequently, the trade surplus more than doubled to RM15.0 billion, the highest recorded in 2025.
- During Q2 2025, Malaysia's labour force increased by 2.7 per cent year-on-year, reaching 17.37 million persons, with the labour force participation rate (LFPR) edging up to 70.8 per cent. The number of employed persons grew 2.9 per cent to 16.85 million, lifting the employment-to-population ratio to 68.7 per cent. Concurrently, the number of unemployed persons declined by 4.4 per cent to 520.9 thousand, bringing the unemployment rate down to 3.0 per cent.
- The annual growth rate of the Leading Index (LI) recorded a marginal decline of 0.2 per cent in June 2025, recording 113.4 points. The decline reflected weaknesses in four out of seven components, with the most notable drop seen in the Real Imports of Other Basic Precious & Other Non-Ferrous Metals (-27.4%). Examining the smoothed long-term trend in June 2025, the LI remained below 100.0 points, anticipating to an easing economic momentum. The outlook is supported by a strong domestic foundation but weighed down by external challenges.





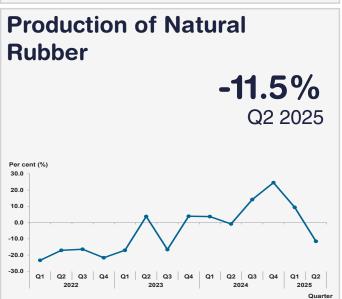


## **Production of Fresh Fruit Bunches**

5.5%

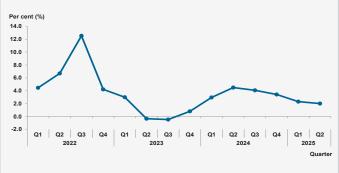
Q2 2025

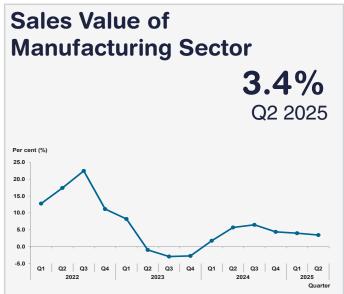




# **Industrial Production Index** (IPI)

**2.0%** Q2 2025



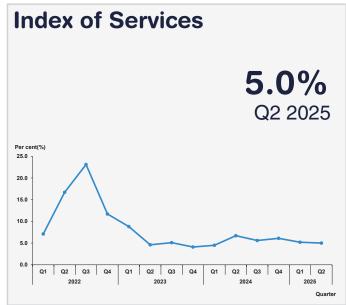


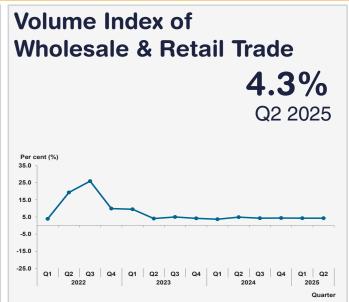
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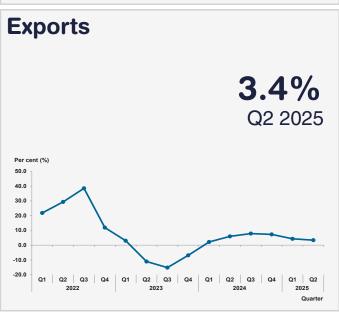
- 1) Unemployment rate is the proportion of unemployed population to the total population in labour force, expressed in percentage.
- 2) The remaining indicators are expressed in year-on-year percentage change

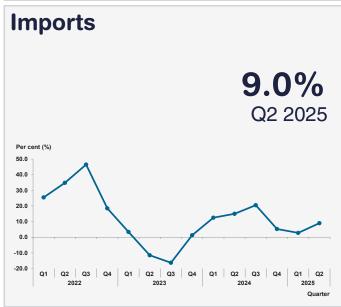


### **KEY ECONOMIC INDICATORS**

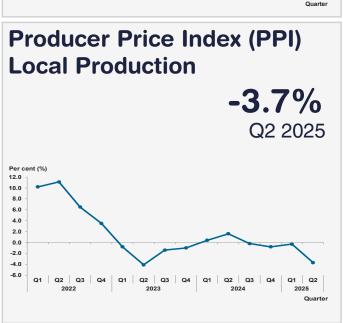












### **OVERVIEW**



### World economy

The International Monetary Fund (IMF) in its World Economic Outlook Report published in July 2025, projected the global economy to grow by 3.0 per cent in 2025 and 3.1 per cent in 2026. This growth is driven by improvements among advanced economies, which are projected to expand by 1.5 per cent in 2025 (with a 2026 projection of 1.6%), as well as Emerging Markets and Developing Economies (EMDE), which are expected to increase by 4.1 per cent in 2025 (2026 projection: 4.0%).

Based on preliminary estimates, the United States economy grew by 3.0 per cent year-on-year in Q2 2025, compared to a contraction of 0.5 per cent in the previous quarter. This growth primarily reflects a decrease in imports and an increase in consumer spending in both goods and services. The main contributors in goods were Motor vehicles and parts, as well as other non-durable goods. Meanwhile, consumer spending on services was supported by Health care, Food services and accommodation, as well as Financial and insurance services.

The United Kingdom's economy grew by 0.3 per cent in Q2 2025, compared to 0.7 per cent in the previous quarter. In terms of sectoral performance, the Services sector expanded by 0.4 per cent (Q1 2025: 0.7%), supported by growth in the Information & communication sub-sector, which increased by 2.0 per cent, as well as Human health & social work, which rose by 1.1 per cent. The Production sector contracted by 0.3 per cent (Q1 2025: 1.3%), mainly due to declines in the electricity, gas, steam and air conditioning supply sub-sector as well as the Mining & quarrying sub-sector. Conversely, the Manufacturing sector grew by 0.3 per cent, driven by Pharmaceutical products and the Manufacture of machinery and equipment. Meanwhile, the Construction sector increased by 1.2 per cent (Q1 2025: 0.3%), supported by higher output in new work as well as Repair and maintenance activities.

Thailand's economy grew at a slower pace of 2.8 per cent in Q2 2025 (Q1 2025: 3.2%). The slowdown in its economy was due to the Services sector, which eased to 3.5 per cent (Q1 2025: 4.1%), influenced by tourism-related sub-sectors such as Accommodation and food services, as well as Transportation and storage. Nevertheless, the Agriculture sector grew by 6.0 per cent, supported by higher fruit production.

Meanwhile, the Indonesian economy grew by 4.04 per cent in Q2 2025, driven by increases in all industries, namely Agriculture, forestry and fishing (13.53%), Transportation and storage (6.58%), as well as Accommodation and food service activities (6.43%). Meanwhile, the Manufacturing sector and the Wholesale and retail trade, repair of motor vehicles and motorcycles sub-sector, which are among the largest contributors to Indonesia's economy, grew by 1.38 per cent and 3.12 per cent, respectively. On the expenditure side, all components recorded increases, particularly General government final consumption expenditure, which posted the highest growth at 21.05 per cent.

### Malaysia's Economy

Malaysia's Gross Domestic Product (GDP) grew by 4.4 per cent in Q2 2025, maintaining the same growth rate recorded in the previous quarter. On a seasonally adjusted basis, the economy grew by 2.1 per cent (Q1 2025: 0.7%). For the first half of 2025, Malaysia's economy grew by 4.4 per cent compared to 5.0 per cent during the same period in 2024, as shown in **Table 1.** 

On the supply side, the Services sector remained the main driver of economic growth this quarter, with all other sectors recording positive growth except for the Mining and quarrying sector. On the demand side, growth was driven by Private final consumption expenditure dan Gross fixed capital formation.



Table 1: Annual Percentage Change (%) of Malaysia's GDP by Kind of Economic Activity, 2023 – 2024 and Q1 2024 – Q2 2025

Kind of Economy	0000	0004		20	24		20	25	1H	1H
Activity	2023	2024	Q1	Q2	Q3	Q4	Q1	Q2	2024	2025
Services	5.1	5.3	4.8	5.9	5.2	5.5	5.0	5.1	5.3	5.0
Manufacturing	0.7	4.2	2.1	4.7	5.6	4.2	4.1	3.7	3.4	3.9
Agriculture	0.2	3.1	1.9	7.6	3.6	-0.7	0.7	2.1	4.8	1.4
Mining and quarrying	0.5	0.9	4.3	2.7	-2.8	-0.7	-2.7	-5.2	3.6	-3.9
Construction	6.0	17.5	11.9	17.2	20.0	20.7	14.2	12.1	14.5	13.1
GDP	3.5	5.1	4.2	5.9	5.4	4.9	4.4	4.4	5.0	4.4

Note: 1H refers to first half-year

Source: Department of Statistics, Malaysia

The Services sector grew by 5.1 per cent as compared to 5.0 per cent recorded in the first quarter of 2025 (Q1 2025). On a seasonally adjusted basis, this sector expanded by 2.3 per cent (Q1 2025: 0.7%). %). Growth in this sector was was supported by the Wholesale & retail trade sub-sector, which grew by 4.3 per cent (Q1 2025: 4.3%), driven mainly by the wholesale and retail trade segments. Similarly, the Transportation & storage and Food & beverage and accommodation sub-sectors registered growth of 8.6 per cent (Q1 2025: 9.5%) and 9.0 per cent (Q1 2025: 7.8%), respectively.

The Manufacturing sector grew by 3.7 per cent compared to 4.1 per cent in the preceding quarter. On a seasonally adjusted basis, this sector increased by 2.1 per cent (Q1 2025: 1.4%). This growth was supported by Electrical, electronic and optical products, which increased by 7.3 per cent (Q1 2025: 7.8%), followed by Vegetable and animal oils & fats and food processing at 11.8 per cent (Q1 2025: 9.2%) and Non-metallic mineral products, basic metal & fabricated metal products at 3.8 per cent (Q1 2025: 3.6%). In contrast, Textiles, wearing apparel & leather products; Petroleum, chemical, rubber & plastic products; and Transport equipment, other manufacturing & repair showed decreases this quarter.

The Agriculture sector increased by 2.1 per cent from 0.7 per cent in Q1 2025. Moreover, this sector registered growth of 4.0 per cent (Q1 2025: 1.2%) on a seasonally adjusted basis. The growth was led by the Oil palm sub-sector, which rebounded by 5.3 per cent (Q1 2025: -3.1%), followed by Other agriculture which grew by 2.0 per cent (Q1 2025: 2.2%) and Livestock at 1.5 per cent (Q1 2025: 2.5%). Nonetheless, the Rubber, Forestry & logging, Marine fishing and Aquaculture sub-sectors showed decreases in this quarter.

The Mining and quarrying sector continued to contract, declining by 5.2 per cent (Q1 2025: -2.7%). On a seasonally adjusted basis, this sector contracted by 5.5 per cent (Q1 2025: -1.9%). The weak performance in this sector was attributed to a decline in Natural gas by 8.1 per cent (Q1 2025: -2.2%), followed by Crude oil & condensate which decreased by 1.6 per cent (Q1 2025: -4.6%) and Other mining & quarrying and supporting services contracted by 2.9 per cent (Q1 2025: 1.5%) this quarter.

The Construction sector expanded by 12.1 per cent compared to 14.2 per cent recorded in the previous quarter. On a seasonally adjusted basis, this sector increased by 5.2 per cent (Q1 2025: 1.1%). The growth in this sector was driven by the strong performance of all segments, led by Non-residential buildings, which recorded a double-digit growth of 17.0 per cent (Q1 2025: 21.4%), followed by Specialised construction activities, which increased by 10.6 per cent (Q1 2025: 17.2%). In addition, Civil engineering also recorded robust growth of 9.4 per cent (Q1 2025: 5.2%), while Residential buildings grew by 12.2 per cent (Q1 2025: 16.6%).

On the demand side of the economy, Private final consumption expenditure increased by 5.3 per cent (Q1 2025: 5.0%) in Q2 2025. The performance was driven by higher consumption in Restaurants & hotel, Transport and Food & non-alcoholic beverages. On a seasonally adjusted basis, Private final consumption expenditure increased by 2.1 per cent (Q1 2025: 1.5%).

### **OVERVIEW**



Government final consumption expenditure increased by 6.4 per cent from 4.3 per cent in Q1 2025, supported by higher spending on supplies and services. In terms of seasonally adjusted, Government final consumption expenditure increased by 1.4 per cent (Q1 2025: 0.1%).

Gross fixed capital formation (GFCF) accelerated by 12.1 per cent, compared to 9.7 per cent recorded in the previous quarter. On a seasonally adjusted basis, GFCF surged by 6.5 per cent this quarter (Q1 2025: 0.8%). The performance of GFCF was underpinned by strong investment in Machinery & equipment and Structure, which expanded by 16.6 per cent (Q1 2025: 5.4%) and 10.5 per cent (Q1 2025: 13.4%), respectively. Furthermore, Other assets recorded marginal growth of 0.3 per cent from 7.2 per cent in the previous quarter. In terms of GFCF by sector, the Private sector (share: 83.1%) increased by 11.8 per cent (Q1 2025: 9.2%). Meanwhile, GFCF in the Public sector also strengthened, recording an increase of 13.6 per cent as compared to 11.6 per cent in the previous quarter.

For the external sector, Imports rose by 6.6 per cent (Q1 2025: 3.1%) driven by higher demand for capital goods, while Exports grew at a slower pace of 2.6 per cent (Q1 2025: 4.1%). Hence, Net exports contracted sharply by 72.6 per cent. In terms of seasonally adjusted, Exports registered marginal growth of 0.5 per cent (Q1 2025: 1.1%), while Imports increased by 6.6 per cent (Q1 2025: -0.5%) in this quarter.

Table 2: Annual Percentage Change (%) of Malaysia's GDP by Type of Expenditure, 2023 – 2024 and Q1 2024 – Q2 2025

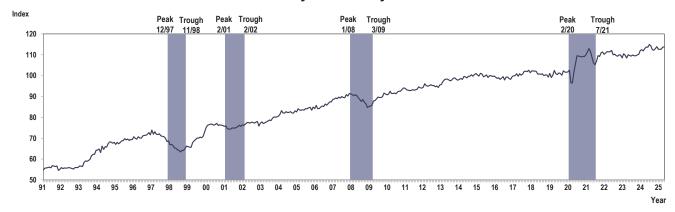
T 15 F 114	0000	0004		20	24		2025		1H	1H
Type of Expenditure	2023	2024	Q1	Q2	Q3	Q4	Q1	Q2	2024	2025
Private final consumption	4.6	5.1	4.7	5.7	4.7	5.3	5.0	5.3	5.2	5.2
Government final consumption	3.4	4.7	7.3	1.8	6.0	4.0	4.3	6.4	4.5	5.3
Gross fixed capital formation	5.4	12.0	9.6	11.5	15.3	11.8	9.7	12.1	10.6	10.9
Exports	-7.9	8.3	4.2	8.5	11.7	8.7	4.1	2.6	6.4	3.3
Imports	-6.8	8.2	5.2	9.0	13.0	5.9	3.1	6.6	7.1	4.9
Net Exports	-22.2	9.2	-8.3	0.3	-5.3	63.6	19.6	-72.6	-4.6	-22.5
GDP	3.5	5.1	4.2	5.9	5.4	4.9	4.4	4.4	5.0	4.4

Source: Department of Statistics, Malaysia

Malaysia's economy shows signs of moderation, as the Leading Index (LI) rose marginally by 0.04 per cent year-on-year to 113.7 points in May 2025, driven mainly by the Real Imports of Semiconductors (19.1%), followed by the Number of New Companies Registered (15.9%). However, declines in four other components making the overall growth relatively modest. On a monthly basis, the LI also increased by 0.1 per cent, supported by a 0.5 per cent rise in the Number of Housing Units Approved. Looking at the smoothed long-term trend in May 2025, the LI remained below the 100.0 points. Nevertheless, Malaysia's economic outlook is expected to remain moderate in the near future, supported by the easing of monetary policy, which could potentially stimulate domestic demand and encourage private investment despite global uncertainty.

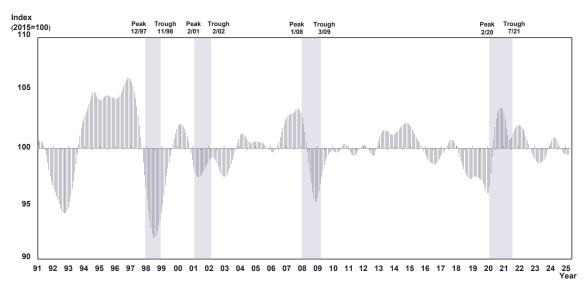


Chart 1: Leading Index (2015=100) and Business Cycle (Grey Shaded Areas), January 1991 to May 2025



Source: Department of Statistics, Malaysia

Chart 2: Leading Composite Index (Long Term Trend = 100) and Business Cycle (Grey Shaded Areas),
January 1991 to May 2025

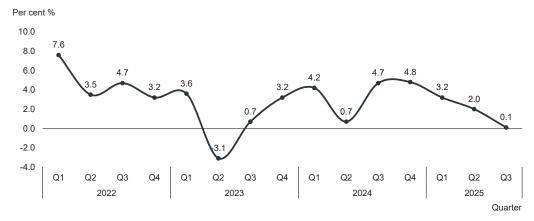


Source: Department of Statistics, Malaysia

Businesses expect the business environment to soften in the third quarter of 2025, supported by a positive confidence indicator of +0.1 per cent, which reflects persisting optimism from the previous quarter's +2.0 per cent (**Chart 1**). Looking ahead to July until December 2025, business prognosis remains optimistic, with a net balance of +9.9 per cent compared to +10.9 per cent in the previous half-year. Services sector shows consistent resilience, rising slightly to a net balance of +19.5 per cent from +18.3 per cent. Construction sector's projection improves, with the net balance at +14.5 per cent versus +13.1 per cent. Similarly, Industry sector expects a favourable business environment, with a net balance of +11.1 per cent compared to +12.0 per cent in the preceding period. Wholesale and retail trade sector, however, records a net balance of -10.5 per cent, compared to -4.8 per cent earlier (**Chart 2**).

The state-level Business Confidence Indicators reflected rising concerns, with several states experiencing notable declines despite improvements elsewhere. Positive sentiment was recorded in Johor (+0.5%), Negeri Sembilan (+6.5%), Perlis (+6.6%), Selangor (+5.0%), Terengganu (+17.1%), Sabah (+8.2%), Sarawak (+2.4%), W.P. Kuala Lumpur (+1.6%), and W.P. Putrajaya (+3.1%). In contrast, Kedah (-1.6%), Kelantan (-3.9%), Melaka (-8.4%), Pahang (-1.2%), Pulau Pinang (-14.3%), Perak (-11.1%), and Labuan (-4.6%) posted negative readings as shown in **Chart 3.** 

Chart 3: Quarterly Confidence Indicator, Malaysia, 2022 – 2025



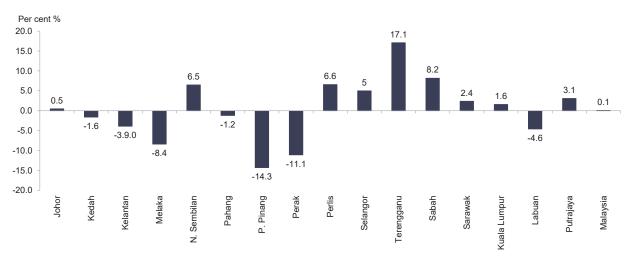
Source: Department of Statistics, Malaysia

Chart 4: Net Balance of Business Performance Expectation for Upcoming Six Months, Malaysia, 2022 – 2025



Source: Department of Statistics, Malaysia

Chart 5: Confidence Indicator by state for the Third Quarter 2025, Malaysia



Source: Department of Statistics, Malaysia

### **Experimental Measurement of Sustainable Tourism in Malaysia**

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### INTRODUCTION

The tourism sector is experiencing significant recovery following the COVID-19 pandemic. For instance, in Malaysia, international visitor arrivals surged by 100 per cent in 2023, contributing to an overall tourism consumption of RM75.8 billion, marking a 124.3 per cent increase from the previous year (DOSM, TSA 2023). Although tourism offers significant benefits and plays a crucial role in the economies of destinations worldwide, visitors' activities and related tourism production can also lead to various negative impacts (Archer, Cooper, & Ruhanen, 2005; Dodds & Butler, 2009). One of the most significant negative effects is its environmental impact, as tourism-related activities are highly intensive in energy and water consumption (United Nations Conference on Trade and Development [UNCTAD], 2013).

Tourism accounts for about 1.0 per cent of global water use, the challenge lies at the local level, where individual destinations often face competition for water resources (Ossling, 2002). In regions where freshwater resources are scarce but tourism is thriving, such as Spain, which happens to be the country with the highest number of arrivals globally (7.0% of global arrival based on UNWTO 2022), a serious challenge arises due to the low availability of water per capita (2.35 m³) below the world average (5.5 m³) (The World Bank, 2020). This situation can quickly become unsustainable and give rise to conflicts among various stakeholder groups namely tourists; residents; the agriculture sector; water sending and receiving areas; etc. (Cole and Browne, 2015; Garcia and Servera, 2003; Gössling, 2001; Saurí et al., 2013).

This study focuses on developing a method to link the environmental dimension to the tourism sector in statistical terms. The environmental dimension incorporates measurement of the flows of natural inputs to tourism production processes, such as flows of water and energy, and the flows of residuals that were generated from tourism production and consumption including greenhouse gas (GHG) emissions, solid waste, wastewater and other pollutants (SF-MST, pp. 19-20). In this study, measurement based on Statistical Framework for Measuring the Sustainability of Tourism (SF-MST) focused more on water and energy consumption of the tourism industry.

### Statistical Framework for Measuring the Sustainability of Tourism (SF-MST)

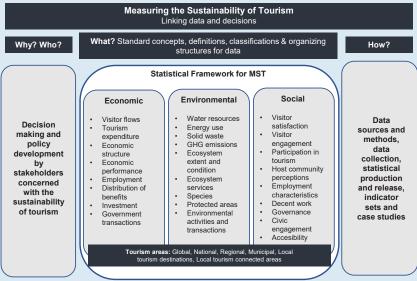
Tourism can have a range of effects on the economy, the natural and built environment, the local population at the places visited and the visitors themselves. Given the broad range of tourism effects and many stakeholders involved, a comprehensive approach to measure tourism is essential. In this context, the UN Tourism Committee on Statistics launched the Measuring the Sustainability of Tourism (MST) program in 2016. This initiative integrates economic, environmental, and social measurements across various spatial levels (global, national, and subnational). In collaboration with leading countries, the United Nations Statistics Division (UNSD), the International Labour Organization (ILO), and other partners, MST evolved into a co-design and consensus-building process aimed at developing more meaningful and comparable metrics for this crucial sector.

The Statistical Framework for Measuring the Sustainability of Tourism (SF-MST) is a versatile conceptual model designed to assist in the collection and presentation of data related to the sustainability of tourism. Its purpose is to structure information about the economic, environmental, and social impacts of tourism in an integrated manner, considering variations across different geographic levels, from local to international.

**Exhibit 1a** illustrates the general scope and function of SF-MST, emphasising its role in assessing tourism's economic, environmental, and social dimensions. The framework is designed to be applicable at all spatial scales, from local destinations to global contexts.

<sup>&</sup>lt;sup>1</sup>The views expressed in this paper are solely the responsibility of the author and should not be interpreted as reflecting the views of Department of Statistics, Malaysia

Exhibit 1a: The Coverage and Role of SF-MST



Source: Statistical Framework for Measuring the Sustainability of Tourism (SF-MST): Final Draft prepared by UNWTO

### **METHODOLOGY**

Sustainable tourism measurement in this article will focus on the excess resource use, for example of water and energy, from visitors and tourism industries. Estimates on MST in this article cover both inbound and domestic tourism: water consumption and energy consumption from the use of electricity and petroleum.

Water resources are an essential input to the operation of many tourism activities. For the assessment of environmentally sustainable water consumption of tourism, it is derived by multiplying the tourism expenditure (TE) of inbound and domestic visitors for the year (t) with the technical coefficient for water inputs (TC\_water) of specific industries from the 2015 SUT, divided by the average retail price of water per cubic meter (P\_water) for the year.

The second significant environmental input into tourism activity is energy. Energy consumption of tourism from the use of Electricity and Petroleum is derived by multiplying the tourism expenditure (TE) of inbound and domestic visitors for the year (t) with the technical coefficients for electricity inputs (TC\_energy) and petroleum inputs (TC\_energy) of specific industries from the 2015 SUT, divided by the average retail price of electricity per kilowatt-hour and of petroleum per litre, respectively, for the year. Then, the energy consumption from the use of electricity in KWh and from the use of petroleum in litres will be converted to KTOE using conversion factors.

Water consumption of tourism:

$$WC_t = \frac{1}{P\_water_t} \left\{ \sum_{i=j=1}^{5} \left[ \left( TE_{i,t} \right) \cdot \left( TC\_water_{j,2015} \right) \right] \right\}$$

Energy consumption of tourism:

$$EC_t = \frac{1}{P\_energy_t} \left\{ \sum_{i=j=1}^{5} \left[ (TE_{i,t}). (TC\_energy_{j,2015}) \right] \right\}$$

Where:

*i* refers to the expenditure items, namely:

- 1. Accommodation services for visitors
- 2. Food and beverage
- 3. Passenger transport
- 4. Travel agencies
- 5. Entertainment and recreation services

and,

j refers to the industries within the economy that correspond to each of the expenditure items, namely:

- 1. Accommodation
- 2. Food and beverage
- 3. Transport (land, water and air transport)
- 4. Business services
- 5. Arts, entertainment and recreation

The data used in the compilation of the preliminary estimates on MST are obtained mainly from the Malaysia Tourism Satellite Account (TSA), Supply and Use Table (SUT) 2015, average price of water, electricity and petroleum.

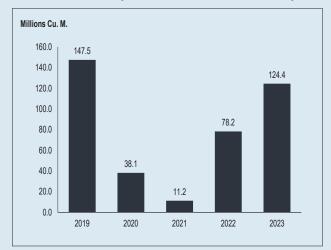
### **FINDINGS**

The tourism sector is a significant economic driver but it also exerts considerable pressure on natural resources. This analysis examines the water and energy consumption patterns within the tourism industry from 2019 to 2023, shedding light on trends and areas of concern.

The preliminary findings of total tourism water consumption reached 124.4 million cubic meters (m³) in 2023, which was an increase of 59.2 per cent from the 78.2 million cubic meters m³ recorded in the previous year (**Chart 1a**). The water consumption remained low after the COVID-19 pandemic which indicates a lesser impact of tourism to environment as compared to 2019.

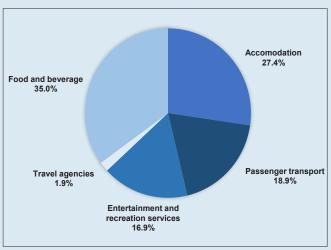
In terms of share by tourism characteristic product, Food and beverage accounted for the highest water consumption among the tourism characteristic product at 43.5 million m<sup>3</sup> or 35.0 per cent share to total tourism water consumption for year 2023. This was followed by Accommodation and Passenger transport with shares of 27.4 per cent and 18.9 per cent, respectively **(Chart 1b)**.

Chart 1a: Water Consumption of Tourism, 2019-2023 (in million cubic meters)



Source: Author calculations

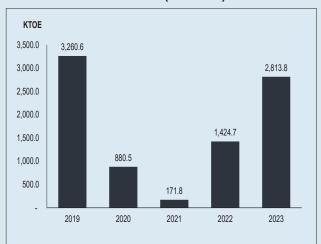
Chart 1b: Percentage of Water Consumption of Tourism, 2023



Source: Author calculations

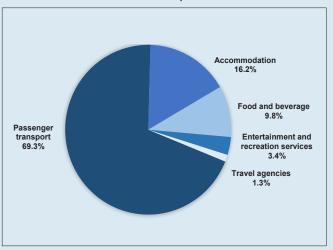
The total energy consumption from the use of electricity and petroleum in tourism reached 2,813.8 Kilo tonnes of oil equivalent (KTOE) in 2023, a 97.5 per cent increase from the 1,424.7 KTOE energy consumption recorded in 2022 (Chart 1c). Passenger transport for visitors posted the highest share of energy consumption among tourism characteristics in 2023, accounting for 69.3 per cent of the total energy consumption of tourism from the use of Electricity and Petroleum. This was followed by Accommodation with the share of 16.2 per cent in 2023 (Chart 1d).

Chart 1c: Energy Consumption of Tourism, 2019-2023 (In KTOE)



Source: Author calculations

Chart 1d: Percentage of Energy Consumption of Tourism, 2023



Source: Author calculations

### CONCLUSION

The Statistical Framework for Measuring the Sustainability of Tourism (SF-MST) will serve as an organising structure that provides a common understanding of concepts, definitions, and related terminology. It will bring together different data sources to provide a consistent and coherent picture of sustainable tourism over time that are comparable between different destinations and countries.

SF-MST for Malaysia is a developmental environment account of tourism compiled by the Department of Statistics, Malaysia. This aims to provide useful information towards achieving a suitable balance among the economic, environmental, and social aspects of tourism development. This study needs to be developed further on the topic of the impact of GHG emission for tourism and ultimately aimed at increasing knowledge of the environmental impact of tourism industries in terms of measuring tourism emissions.

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MINISTRY OF ECONOMY DEPARTMENT OF STATISTICS MALAYSIA

### **IALAYSIAN ECONOMIC STATISTICS REVIEW** VOL. 8/2025

MALAYSIA'S GDP Q2 2025: 4.4%

Q1 2025: 4.4%



**Services** 

5.1% 59.8%



Manufacturing Mining & quarrying



-5.2% 5.4%



**Agriculture** 



Construction 12.1%



### **PRODUCTION**



### **Production of Fresh Fruit Bunches** (Oil Palm)

July 2025 : 9,290,715 tonnes ▼ -2.5% June 2025 : 8,793,681 tonnes

**1.7%** 



### **Production of Natural Rubber**

June 2025 : 25,679 tonnes -14.1% May 2025 : 24,256 tonnes -5.3%



### Industrial Production Index (IPI)

Q2 2025 : A 2.0% Q1 2025 : A 2.3%



### Sales Value of Manufacturing Sector

Q2 2025 : RM480.2 b **3.4%** Q1 2025: RM475.6 b **4.0** %



### **Revenue of Services Sector**

Q2 2025 : RM641.4 b **▲** 5.7% Q1 2025 : RM630.0 b **▲** 6.0%



### **Volume Index of Services**

Q2 2025 : A 5.1% Q1 2025 : **A** 5.3%

b: billion

Percentage Change: Year-on-Year



**Exports** Q2 2025: RM381.7 b **▲** 3.3% Q1 2025: RM378.4 b **4.3%** 



Q2 2025 : RM367.4 b **▲** 9.0% Q1 2025 : RM337.3 b **▲** 2.8%

### LABOUR FORCE

**EXTERNAL SECTOR** 

### **Number of Employed Persons**

Q2 2025 : 16.85 mil persons **▲** 2.9% ▲ 3.0% Q1 2025: 16.70 mil persons



### **Unemployment Rate**

Q2 2025: 3.0% Q1 2025:3.1%

### **PRICES**



### Consumer Price Index (CPI)

Q2 2025: A 1.3% Q1 2025: 🛕 1.5%



### Producer Price Index (PPI)

Q2 2025 : ▼ -3.7% Q1 2025 : ▼ -0.3%

Source: Malaysian Economic Statistics Review, Vol. 8/ 2025, Department of Statistics, Malaysia (DOSM)















### Oil Palm

Fresh fruit bunches produced in July 2025 increased by 5.7 per cent to 9,290,715 tonnes as compared to June 2025 (8,793,681 tonnes) (**Chart 6**). However, on a year-on-year basis, production declined by 2.5 per cent as compared to July 2024 (9,525,968 tonnes).

Tonnes ('000) 12,000 25.0 20.0 10.000 15.0 8.000 10.0 -5.0 4,000 -10.0 2.000 -15.0 -20.0 Feb Mar Apr May June July Aug Sep Oct Nov Dec Production of FFB -- -- Month-on-Month

Chart 6: Production of Fresh Fruit Bunches, January 2024 - July 2025

Source: Malaysian Palm Oil Board

The average of fresh fruit bunches yields by estates in July 2025 increased 5.5 per cent to 1.53 tonnes/ha as compared to June 2025 (1.45 tonnes/ha) (**Table 3**). The average of fresh fruit bunches yields by estates operated in Peninsular Malaysia increased 13.2 per cent to 1.89 tonnes/ha (June 2025: 1.67 tonnes/ha) and Sabah / Sarawak decreased 2.4 per cent to 1.24 tonnes/ha (June 2025: 1.27 tonnes/ha).

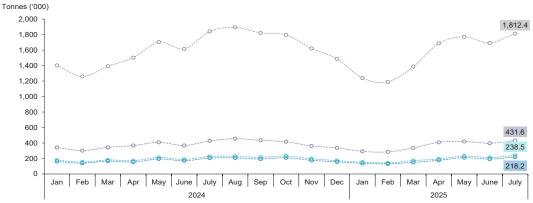
Table 3: Average Fresh Fruit Bunches Yield by Region, January 2024 - July 2025 (Tonnes/Ha)

Pagion		2024							2025										
Region	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Malaysia	1.25	1.09	1.17	1.27	1.43	1.40	1.56	1.65	1.57	1.55	1.42	1.34	1.15	1.06	1.20	1.48	1.48	1.45	1.53
Peninsular Malaysia	1.29	1.16	1.30	1.43	1.66	1.61	1.81	1.89	1.76	1.63	1.51	1.38	1.16	1.08	1.26	1.64	1.64	1.67	1.89
Sabah/ Sarawak	1.22	1.03	1.07	1.14	1.25	1.23	1.36	1.45	1.42	1.48	1.35	1.30	1.14	1.05	1.15	1.35	1.36	1.27	1.24

Source: Malaysian Palm Oil Board

The production of crude palm oil and palm kernel increased by 7.1 per cent (July 2025: 1,812,417 tonnes, June 2025: 1,692,370 tonnes) and 8.8 per cent (July 2025: 431,615 tonnes, June 2025: 396,879 tonnes) respectively. Similarly, crude palm kernel oil and palm kernel cake recorded increases of 13.3 per cent (July 2025: 218,239 tonnes, June 2025: 192,665 tonnes) and 11.8 per cent (July 2025: 238,511 tonnes, June 2025: 213,398 tonnes) respectively.

Chart 7: Production of Major Oil Palm Products, January 2024 - July 2025



Source: Malaysian Palm Oil Board



Exports of palm oil rose by 3.8 per cent (July 2025: 1,309,059 tonnes, June 2025: 1,260,930 tonnes). Exports of palm kernel oil and palm kernel cake also recorded increases of 3.7 per cent (July 2025: 90,028 tonnes, June 2025: 86,814 tonnes) and 34.0 per cent (July 2025: 254,239 tonnes, June 2025: 189,774 tonnes) respectively.

Tonnes ('000) 2,000 1.800 1,600 1,400 0 1,309.1 1,200 1.000 800 600 400 200 0 Feb Mar Apr May June July Aug Sep Oct Nov Dec Jan Feb Mar Apr May June July .lan 2025 2024 ---o--- Palm oil --- Palm kernel oil --- Palm kernel cake

Chart 8: Exports of Major Palm Oil Products, January 2024 - July 2025

Source: Malaysian Palm Oil Board

Imports of palm oil decreased by 12.8 per cent to 61,039 tonnes in July 2025 as compared to 70,015 tonnes recorded in the previous month. Meanwhile, imports of palm kernel oil surged by 105.6 per cent to 24,516 tonnes (June 2025: 11,926 tonnes).

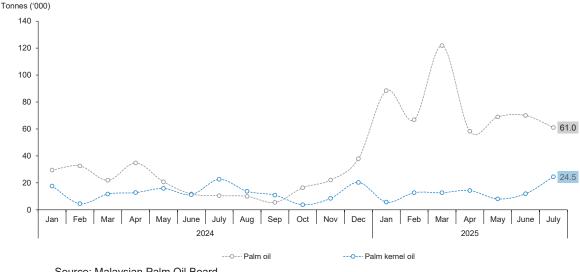


Chart 9: Imports of Oil Palm Products, January 2024 - July 2025

Source: Malaysian Palm Oil Board

In July 2025, Malaysia's palm oil exports increased by 3.8 per cent to 1.3 million tonnes, driven by higher production of CPO (+7.1%) and palm kernel (+8.8%). Overall inventories increased 4.0 per cent to 2.11 million tonnes, although CPO stocks declined by 2.02%. Exports of oleochemical grew by 22.3 per cent, while biodiesel exports recorded a sharp surge of 1,662.3 per cent. Meanwhile, imports of CPO and palm kernel oil rose to 7,816 tonnes and 24,516 tonnes, respectively.

Source: 'Eksport minyak sawit Malaysia melonjak kepada 1.3 juta tan bulan lalu – MPOB', BH online 11 August 2025



### Rubber

Natural Rubber (NR) production increased by 5.9 per cent in June 2025 (25,679 tonnes) as compared to May 2025 (24,256 tonnes) as shown in **Chart 10.** The year-on-year comparison showed that the production of NR decreased by 14.1 per cent (June 2024: 29,881 tonnes).

Tonnes ('000) Per cent (%) 45 40.0 40 30.0 20.0 35 10.0 30 5.9 25 0.0 20 -10.0 -20.0 15 -30.0 10 -40 O 5 -50.0 0 Apr May June July Aug Sep Oct Nov Dec Feb Mar May June 2024 2025 Production --e-- Month-on-Month

Chart 10: Production of Natural Rubber, January 2024 – June 2025

Source: Department of Statistics, Malaysia

Smallholdings sector was the main contributor to the production of natural rubber in June 2025, which was 84.7 per cent (21,754 tonnes) and the remaining was from the estate sector, 15.3 per cent (3,925 tonnes). The month-on-month comparison in production for smallholdings sector showed an increase of 3.7 per cent, and the estate sector increased by 19.6 per cent. Meanwhile, production of smallholdings decreased by 16.9 per cent and the estate sector showed an increase of 6.1 per cent as compared to June 2024.

Analysis of the average monthly price showed that Concentrated Latex recorded a decrease of 9.0 per cent (June 2025: 558.66 sen per kg; May 2025: 613.80 sen per kg) while Scrap decreased by 7.0 per cent (June 2025: 564.13 sen per kg; May 2025: 606.67 sen per kg). The trend in prices for all Standard Malaysian Rubber (S.M.R) showed a decrease between 8.9 per cent and 10.7 per cent. The World Bank Commodity Price Data reported the prices for TSR 20 (Technically Specified Rubber) had decreased by 5.4 per cent (from USD1.70/kg to USD1.61/kg), and SGP/MYS (Singapore/Malaysia) had decreased by 1.5 per cent (from USD2.19/kg to USD2.16/kg).



Chart 11: Monthly Average Prices for Natural Rubber, June 2025

Source: Malaysian Rubber Board



Total stocks of NR in June 2025 decreased by 11.4 per cent to 164,189 tonnes as compared to 185,324 tonnes in May 2025. The year-on-year comparison showed that the stocks increased by 2.4 per cent against 160,352 tonnes as recorded in June 2024.

Tonnes ('000) 250 200 164.2 150 100 50 0 Feb May June July Sep Oct Nov Dec Mar Feb 2024 2025

Chart 12: Stocks of Natural Rubber, January 2024 – June 2025

Source: Department of Statistics, Malaysia

Domestic consumption showed a decrease of 4.6 per cent to 19,312 tonnes, as compared to 20,251 tonnes in May 2025. Consumption on an annual basis showed a decrease of 6.4 per cent (June 2024: 20,632 tonnes).

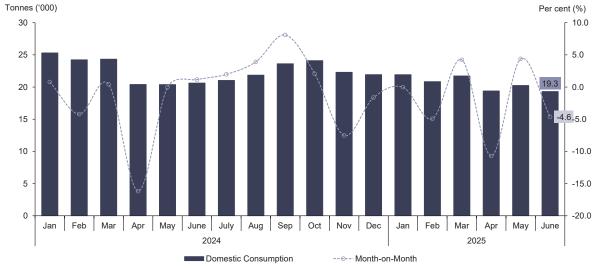


Chart 13: Domestic Consumption, January 2024 - June 2025

Source: Department of Statistics, Malaysia

Exports of Malaysia's NR amounted to 29,719 tonnes in June 2025, a decrease of 17.3 per cent as against May 2025 (35,939 tonnes). P.R. China remained as the main destination for NR exports which accounted 33.9 per cent of total exports in June 2025 followed by Germany (18.1%), the United Arab Emirates (9.6%), the United States (7.3%) and India (3.8%).

The export performance was contributed by NR-based products such as gloves, tyres, tubes and rubber thread. Gloves were the main export of rubber-based products, with a value of RM1.2 billion in June 2025, a decrease of 1.7 per cent as compared to May 2025 (RM1.3 billion). The main exporting countries for rubber gloves were the United States (16,759.7 tonnes), Japan (1,992.7 tonnes) and Germany (1,725.1 tonnes) as shown in **Table 4.** 



Table 4: Top 10 Exports Countries of Rubber Gloves, May 2025 and June 2025

Countries	Quantity	(Tonnes)	Value (R	M million)
Countries	May 2025	June 2025	May 2025	June 2025
United States	20,106.6	16,759.7	551,043.6	460,979.0
Japan	2,128.8	1,992.7	65,105.2	57,640.2
Germany	1,607.8	1,725.1	43,899.3	44,905.0
India	1,490.2	1,677.6	22,168.8	23,071.5
China	1,912.5	1,482.8	37,882.4	26,707.5
United Kingdom	1,101.9	793.3	28,644.0	20,126.1
Korea, Republic Of	633.6	684.4	17,210.8	18,110.2
Canada	820.2	674.8	23,443.0	20,553.2
Australia	524.4	584.5	14,168.2	16,005.4
France	471.7	497.8	11,740.4	12,059.3

Source: Department of Statistics, Malaysia

According to the Malaysia Rubber Board Digest published in June 2025, the Kuala Lumpur Rubber Market opened mixed throughout June 2025 with the price of SMR 20 rising slightly supported by the uptrend in the regional rubber futures markets amid increased concerns about dwindling NR raw material supply owing to bad weather condition in major producer Thailand. Market sentiment was lifted by positive Chinese economic data coupled with the upbeat projection by Association of Natural Rubber Producing Countries (ANRPC) on Natural Rubber (NR) demand and gains in crude oil prices.



### **INDUSTRY AND MANUFACTURING**

### **Industrial Production Index (IPI)**

The Industrial Production Index recorded a positive growth of 3.0 per cent in June 2025 as compared to 0.3 per cent in the previous month. The increase was attributed to the favorable output growth in the Manufacturing sector, which expanded by 3.6 per cent (May 2025: 2.8%), largely supported by domestic-oriented industries. In addition, the Electricity sector rose by 4.1 per cent (May 2025: -0.1%). Nevertheless, the Mining sector continued to register a decline, but recovered significantly to -0.01 per cent (May 2025: -10.2%). Compared to the previous month, the IPI recorded a significant positive growth of 7.6 per cent, compared to 1.1 per cent recorded in the previous month.

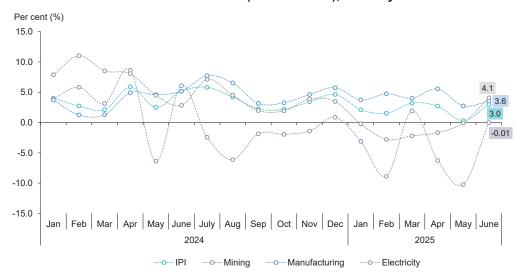


Chart 14: Industrial Production Index (Year-on-Year), January 2024 - June 2025

Source: Department of Statistics, Malaysia

In June 2025, domestic-oriented industries expanded by 5.1 per cent, accelerating from the 2.6 per cent growth recorded in May 2025. This performance was underpinned by a double-digit increase of 11.3 per cent in the Manufacture of food processing products, alongside growth in the Manufacture of basic metals (6.7%) and in the Manufacture of motor vehicles, trailers, and semi-trailers (3.4%). On month-on-month comparison, domestic-oriented industries contracted by 3.1 per cent as compared to the 1.0 per cent recorded in the previous month.

Meanwhile, export-oriented industries recorded a steady growth of 2.9 per cent, following the same increase recorded in the previous month. This steady growth was primarily due to a Manufacture of machinery and equipment n.e.c. and the Manufacture of electrical equipment, which recorded growth of 9.3 per cent and 7.1 per cent, respectively. However, the Manufacture of computers, electronic and optical products and the Manufacture of vegetable and animal oils and fats declined by 5.9 per cent and 8.5 per cent. This is consistent with the country's export performance, which still recorded a decline of -4.2 per cent in June 2025, after first recording negative growth in May 2025. On a month-on-month comparison, export-oriented industries increased by a double-digit 11.9 per cent from 5.3 per cent in May 2025.

Output growth in the Mining sector remained in negative territory, but showed a sharp recovery to -0.01 per cent in June 2025 (May 2025: -10.2%), supported by a 2.3 per cent increase in Natural Gas production. In contrast, Crude Oil & Condensate continued to decline, recording a contraction of -3.2 per cent. On a month-on-month basis, the Mining index rebounded significantly, rising by 15.8 per cent compared to a decline of -12.8 per cent in May 2025. Meanwhile, Electricity generation grew by 4.1 per cent year-on-year in June 2025 (May 2025: -0.1%). On a month-on-month comparison, the Electricity index contracted to a negative 3.0 per cent (May 2025: 7.4%).

Based on the performance of several other countries, the IPI grew strongly, including Taiwan, Province of China (18.6%), Vietnam (10.8%), Singapore (8.0%), China (6.8%). Meanwhile, the IPI grew moderately for Japan (4.0%), and Korea, Republic of (1.6%), the United States (0.7%) and Thailand (0.6%) in June 2025.

15.0 10.0 3.9 5.0 2.0 0.7 0.0 -5.0 · -5.5 -10.0 -15.0 02 Q3 Q1 Q2 Ω2 Q3 Ω4 Ω1 Ω2 Q3 2022 2023 2024 2025 ------ Mining

Chart 15: Industrial Production Index (Year-on-Year), Q1 2022 - Q2 2025

Source: Department of Statistics, Malaysia

During the Q2 2025, The IPI grew at a slower pace of 2.0 per cent as compared to the 2.3 per cent recorded in the Q1 2025. The increase was supported by a 3.9 per cent rise in the Manufacturing sector and a 0.7 per cent improvement in the Electricity sector. However, the IPI for the Mining sector recorded a decline of -5.5 per cent. On a quarter-on-quarter comparison, the IPI recorded a negative 1.5 per cent.

--- Manufacturing

For the period January to June 2025, the IPI expanded by 2.2 per cent as compared to 3.7 per cent in the same period of 2024. The growth was supported by the Manufacturing sector (4.0%), while the Mining and Electricity sectors declined by 4.3 per cent and 0.5 per cent, respectively.

### **Manufacturing**

The sales value of the Manufacturing sector increased by 3.3 per cent year-on-year (May 2025: 2.4%), contributed by the Food, beverages & tobacco sub-sector with a double-digit growth of 14.7 per cent rise in June 2025 (May 2025: 13.0%). This growth was also supported by the Electrical & electronics products and the Non-metallic mineral products, basic metal & fabricated metal products sub-sectors, which rose by 4.5 per cent (May 2025: 4.4%) and 3.0 per cent (May 2025: 3.7%), respectively. In the same period, the sales value increased by 1.6 per cent, reaching RM161.2 billion from RM158.6 billion recorded in the prior month.

Sales value growth in the export-oriented industries which accounted for 72.5 per cent of total sales, grew by 2.4 per cent in June 2025 (May 2025: 2.1%). The performance was primarily driven by the increase in the Manufacture of vegetable & animal oils & fats which increased by 15.9 per cent (May 2025: 14.1%). Meanwhile, the Manufacture of computer, electronics & optical products expanded by 3.8 per cent (May 2025: 4.2%), and the Manufacture of machinery and equipment n.e.c. advanced by 10.5 per cent (May 2025: 7.7%). On a month-on-month comparison, export-oriented industries rebounded to 4.1 per cent (May 2025: -0.4%).



Source: Department of Statistics, Malaysia



### INDUSTRY AND MANUFACTURING

Likewise, the domestic-oriented industries surged by 5.6 per cent in June 2025, following 3.0 per cent rise in May 2025. The performance was supported by the robust growth in the Manufacture of food processing products at 14.0 per cent in June 2025 (May 2025: 12.8%), as well as in the Manufacture of basic metals (6.2%) and Manufacture of fabricated metal products, except machinery & equipment (2.2%). However, domestic-oriented industries declined 4.4 per cent as compared to the preceding month.

A total of 2.39 million employees were recorded in this sector during June 2025, augmented by 1.0 per cent (May 2025: 0.9%). The increase was mainly driven by the Food, beverages & tobacco (2.2%); Non-metallic mineral products, basic metal & fabricated metal products (1.3%); and Electrical & electronics products (1.1%). On a month-on-month basis, the number of employees in this sector decreased by -0.3 per cent.

Correspondingly, the salaries & wages paid in the Manufacturing sector also posted an increase of 1.6 per cent (May 2025: 1.5%), amounting to RM8.3 billion in June 2025. Furthermore, the salaries & wages paid improved by 0.2 per cent as compared to RM8.3 billion recorded in the preceding month. Subsequently, the sales value per employee registered at RM67,387 (2.3%), while the average salaries & wages per employee was RM3,482, rose by 0.7 per cent year-on-year.

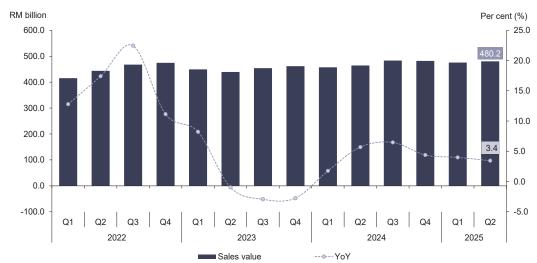


Chart 17: Sales Value of the Manufacturing Sector, Malaysia, Q1 2022 – Q2 2025

Source: Department of Statistics, Malaysia

For the Q2 2025, sales of the Manufacturing sector reached RM480.2 billion, reflecting a growth of 3.4 per cent (Q1 2025: 4.0%). The increase was primarily attributable to the Food, beverages & tobacco sub-sector (12.9%); and Electrical & electronics products (6.0%) sub-sectors. Moreover, the number of employees and salaries & wages during the quarter rose by 1.0 per cent (Q1 2025: 1.1%) and 1.8 per cent (Q1 2025: 1.8%), respectively.

Within the first half of this year (January – June 2025), the sales value of the Manufacturing sector amounted to RM955.8 billion, increased by 3.7 per cent as compared to the same period of 2024 (January – June 2024: 3.7%). The number of employees increased by 1.0 per cent to 2.39 million persons, while salaries and wages rose by 1.8 per cent to RM50.2 billion. Meanwhile, sales value per employee stood at RM399,545, an increase of 2.7 per cent.



### **Services**

Malaysia's Services sector continued its positive growth momentum in Q2 2025, registering solid performance across key segments. Sectoral revenue expanded to RM641.4 billion, up 5.7 per cent year-on-year (Chart 18). Meanwhile, the Services Volume Index rose by 5.1 per cent to 159.9 points, indicating sustained demand and sectoral resilience. On a quarter-on-quarter basis, revenue rose by 1.8 per cent, while the volume index posted an increase of 1.1 per cent.

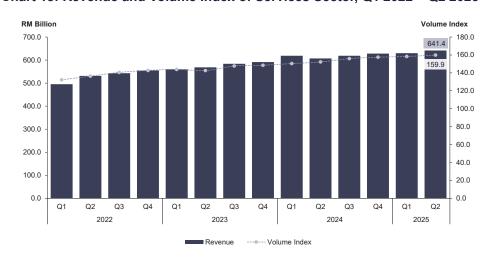


Chart 18: Revenue and Volume Index of Services Sector, Q1 2022 - Q2 2025

Source: Department of Statistics, Malaysia

### **Revenue Performance Analysis by Segment**

In Q2 2025, the Wholesale & Retail Trade, Food & Beverage, and Accommodation segment expanded by 4.9 per cent year-on-year to RM484.0 billion (**Table 5**). Meanwhile, the Volume Index for this segment rose by 5.0 per cent to 160.2 points (**Table 6**). This performance was mainly supported by the increase in domestic travel across the country, which encouraged higher consumer spending. Public holidays and festive breaks such as Hari Raya Aidilfitri, Wesak Day, Pesta Kaamatan, Hari Gawai, Labour Day, Hari Raya Aidiladha, and the school holidays encouraged more household spending and travel activities. At the same time, the increase in international visitor arrivals further supported the growth of this segment.

The Food and Beverage sub-sector posted strong growth, with revenue increasing by 9.1 per cent year-on-year to RM20.4 billion. Its Volume Index also rose by 7.3 per cent to 141.7 points compared to the same period in 2024. The Accommodation sub-sector recorded the highest growth, with revenue up 14.1 per cent to RM4.6 billion and the Volume Index advancing 13.6 per cent to 180.6 points.

For the Information & Communication and Transport & Storage segment, revenue grew by 6.0 per cent to RM89.4 billion compared to the same quarter last year. This increase was mainly driven by the Transport & Storage sub-sector, which expanded by 9.0 per cent. Within this sub-sector, land and air transport activities rose by 8.6 per cent and 9.0 per cent, respectively, supported by a significant 10.3 per cent increase in air passenger traffic. Storage and supporting services also recorded robust growth of 9.7 per cent, while post and courier services improved by 8.4 per cent. This performance reflects the rising demand for transport and logistics services in line with the expansion of domestic economic activities and the growth of e-commerce. Meanwhile, the Information & Communication sub-sector registered moderate growth of 3.3 per cent. In terms of the Volume Index, the overall segment increased by 5.4 per cent, with Transport & Storage up 8.4 per cent and Information & Communication up 3.4 per cent.



The Private Health, Private Education, Arts, Entertainment & Recreation, and Personal Services & Other Activities segment generated RM24.6 billion in revenue during the quarter, a 12.8 per cent increase from the same period last year. The growth was led by the Private Health sub-sector, which rose 15.8 per cent year-on-year. The Arts, Entertainment & Recreation sub-sector also posted notable growth of 13.1 per cent, while the Private Education sub-sector increased by 9.5 per cent. Overall, the Volume Index for this segment advanced by 7.7 per cent.

Revenue for the Professional, Real Estate, and Administrative & Support Services segment climbed 9.9 per cent year-on-year, supported by robust growth in the Administrative & Support Services (10.3%) and Professional (8.5%) sub-sectors. The Professional Services sub-sector continued to register a steady demand, particularly in engineering, architectural design, and surveying, in line with ongoing infrastructure and development activities. The Real Estate sub-sector posted a double-digit growth of 11.8 per cent, mainly supported by active housing development. Meanwhile, the Administrative & Support Services sub-sector was lifted by a 13.6 per cent increase in travel agency activities, following to higher international tourist arrivals and more outbound travel by Malaysians, especially during the Haj season. Office administrative, support, and other business-related services rose by 19.0 per cent, reflecting the expansion of business operations and the growing need for outsourced administrative functions such as event management and MICE activities.

Table 5: Revenue of Services Sector by Segment, Year-on-Year (%), Q1 2025 and Q2 2025

Segment	Quarter	Revenue ('000)	YoY
Wholesale & Retail Trade,	Q2 2025	483,966,320	4.9
Food & Beverages and Accommodation	Q1 2025	475,713,447	5.3
Information & Communication and	Q2 2025	89,415,170	6.0
Transportation & Storage	Q1 2025	87,924,080	5.9
Professional, Real Estate and	Q2 2025	43,407,845	9.9
Administrative & Support Services	Q1 2025	42,607,987	10.4
Private Health, Private Education,	Q2 2025	24,622,526	12.8
Arts, Entertainment & Recreation and Personal Services and Other Activities	Q1 2025	23,758,825	11.1

Source: Department of Statistics, Malaysia

Table 6: Volume Index of Services (2015=100) by Segment, Year-on-Year (%), Q1 2025 and Q2 2025

Segment	Quarter	Volume Index	YoY
Wholesale & Retail Trade, Food &	Q2 2025	160.2	5.0
Beverages and Accommodation	Q1 2025	157.3	4.8
Information & Communication and	Q2 2025	176.9	5.4
Transportation & Storage	Q1 2025	174.6	5.9
Business Services and Finance	Q2 2025	150.9	4.2
Business Services and Finance	Q1 2025	152.2	5.1
Other Services	Q2 2025	136.6	7.7
Other Services	Q1 2025	132.8	6.2

Source: Department of Statistics, Malaysia



The income of e-Commerce for this quarter reached RM313.8 billion, reflecting a 1.1 per cent increase year-on-year compared to the same quarter last year. In comparison to the previous quarter, e-Commerce revenue grew by 0.9 per cent (Chart 19).

RM Billion Per cent (%) 320.0 12.0 313.8 310.0 10.0 300.0 290.0 8.0 280.0 6.0 270.0 260.0 4.0 250.0 2.0 1.1 240.0 230.0 0.0 Q1 Ω1 Q2 Q3 Ω4 Q1 Ω2 Q3 Q4 Q1 Q2 Q3 Ω4 Q2 2022 2025 2023 e-Commerce Income Annual Percentage Change

Chart 19: e-Commerce Income, Q1 2022 - Q2 2025 (RM Billion)

Source: Department of Statistics, Malaysia

The total number of persons engaged in Services sector for this quarter stands at 4.6 million persons, an increase of 2.1 per cent year-on-year. This growth was led by the Wholesale & Retail Trade, Food & Beverages and Accommodation segment, which saw an increase of 2.1 per cent to record 3.0 million persons, followed by the Professional, Real Estate and Administrative & Support Services segment up 1.1 per cent. On a quarterly basis, the number of persons engaged grew by 0.6 per cent, adding 28.8 thousand persons (**Table 7**).

Table 7: Number of Persons Engaged in the Services Sector by Segment, Year-on-Year (%), Q1 2025 and Q2 2025

Segment	Quarter	Persons Engaged	YoY
Wholesale & Retail Trade,	Q2 2025	3,015,210	2.1
Food & Beverages and Accommodation	Q1 2025	2,994,150	1.9
Information & Communication and	Q2 2025	539,283	3.3
Transportation & Storage	Q1 2025	534,760	3.1
Private Health, Private Education,	Q2 2025	410,060	1.4
Arts, Entertainment & Recreation and Personal Services and Other Activities	Q1 2025	408,160	1.3
Professional, Real Estate and	Q2 2025	591,550	1.1
Administrative & Support Services	Q1 2025	590,255	1.1

Source: Department of Statistics, Malaysia

In addition, the total salaries and wages in the Services sector increased by 4.2 per cent year-on-year, amounting to RM34.0 billion. This was attributed by Wholesale & Retail Trade, Food & Beverages and Accommodation, and Private Health, Private Education, Arts, Entertainment & Recreation and Personal Services and Other Activities segments which rose 4.4 per cent and 4.3 per cent, respectively **(Table 8).** 



Table 8: Total of Salaries & Wages in the Services Sector by Segment, Year-on-Year (%), Q1 2025 and Q2 2025

Segment	Quarter	Salaries & Wages (RM '000)	YoY
Wholesale & Retail Trade,	Q2 2025	17,674,963	4.4
Food & Beverages and Accommodation	Q1 2025	17,475,178	4.2
Information & Communication and	Q2 2025	5,581,116	4.2
Transportation & Storage	Q1 2025	5,522,311	4.1
Private Health, Private Education,	Q2 2025	3,370,810	4.3
Arts, Entertainment & Recreation and Personal Services and Other Activities	Q1 2025	3,327,432	4.0
Professional, Real Estate and	Q2 2025	7,368,591	4.0
Administrative & Support Services	Q1 2025	7,292,070	4.0

Source: Department of Statistics, Malaysia

### **Prospects for the Third Quarter of 2025**

Looking ahead to the third quarter of 2025, Malaysia's Services sector is expected to sustain favorable year-on-year growth, supported by several key factors. Robust consumer demand alongside the continuous international tourist arrivals are likely to strengthen tourism-related activities and retail services. At the same time, Malaysia's position as an emerging hub for data centre investments is set to play a pivotal role in shaping the sector's performance.

### **EXTERNAL SECTOR**



### **Merchandise Trade**

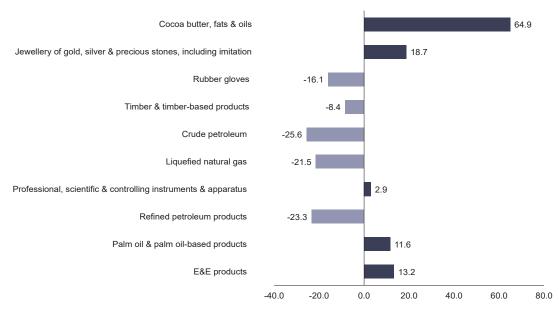
Malaysia's annual trade performance in Q2 2025 recorded a 6.1 per cent increase in total trade. Both exports and imports expanded compared to Q2 2024, with exports rising by 3.4 per cent and imports surging by 9.0 per cent. However, the trade surplus registered a significant decline of 55.3 per cent. Compared to Q1 2025, total trade, exports, imports and trade balance recorded growth of 3.6 per cent, 4.3 per cent, 2.8 per cent and 18.6 per cent, respectively.

From a monthly perspective, Malaysia's total trade contracted by 1.2 per cent in June 2025, declining from RM237.8 billion in the same month last year to RM234.9 billion. This decline was attributed to a 3.5 per cent drop in exports, despite imports recording a modest increase of 1.2 per cent. Meanwhile, the trade surplus narrowed by 40.1 per cent from last year to RM8.6 billion. On a month-on-month basis, total trade, exports and imports fell by 7.0 per cent, 3.9 per cent, and 10.1 per cent, respectively. Nevertheless, the trade surplus recorded a significant increase of 1,030.7 per cent.

From the perspective of trading partners, Malaysia's export performance in Q2 2025 maintained a positive trend, driven primarily by higher exports to the United States, rising by RM9.1 billion, followed by Taiwan, Province of China (+RM5.3 billion), Mexico (+RM3.5 billion), and the European Union (EU) (+RM1.5 billion). In line with export performance, imports also recorded an upward trend, with notable increases from the United States (+RM16.8 billion), followed by China (+RM11.1 billion), Taiwan, Province of China (+RM11.0 billion), and the Korea, Republic of (+RM1.3 billion). In Q2 2025, Malaysia's trade remained concentrated among its five main trading partners, namely China, the United States, Singapore, Taiwan, Province of China and the EU, which collectively accounted for 54.3 per cent of total trade (Q2 2024: 55.7%).

Malaysia's merchandise exports remained resilient, recording an annual growth of 3.4 per cent in Q2 2025, increasing from RM369.3 billion in the same quarter of the previous year to RM381.8 billion. This positive performance was mainly driven by Electrical & Electronics (E&E) products and Palm oil & palm oil-based products, both of which have shown consistent growth since Q2 2024, recording increases of RM19.6 billion (+13.2%) and RM3.2 billion (+11.6%), respectively, as shown in **Chart 20.** Meanwhile, export of Refined petroleum products continued to record a decline for the ninth consecutive quarter, decreasing from RM29.6 billion in Q2 2024 to RM22.7 billion, representing a negative growth rate of 23.3 per cent. Overall, E&E products, Palm oil & palm oil-based products, and Refined petroleum products remained Malaysia's key export in Q2 2025, with an aggregate contribution of 57.9 per cent (Q2 2024: 55.5%).

Chart 20: Annual Percentage Change (%) of Malaysia's Exports by Top 10 Major and Selected Products, Q2 2025

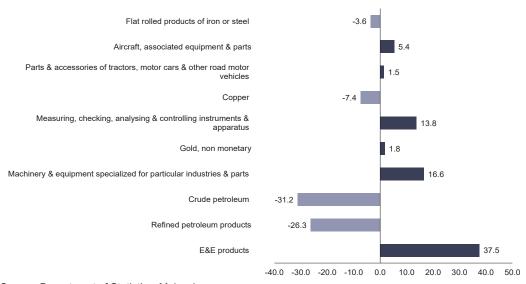


Source: Department of Statistics, Malaysia



Malaysia's merchandise imports sustained aa positive trend in Q2 2025, increasing by 9.0 per cent to RM367.4 billion compared to RM336.9 billion in Q2 2024. This growth was primarily driven by imports of E&E products, which recorded double-digit growth for the second consecutive quarter (+RM39.5 billion, +37.5%). Several other products also contributed to the upward performance, including Measuring, checking, analysing & controlling instrument & apparatus (+RM673.0 million; +13.8%), Gold, non-monetary (+RM111.8 million; +1.8%), and Parts & accessories of tractors, motor cars & other road motor vehicles (+RM67.6 million; +1.5%), asillustrated in Chart21. Incontrast, import of Refined petroleum products continued with a double-digit decline trend for the third consecutive quarter, declining by 26.3 per cent in Q2 2025 to RM22.0 billion compared to RM29.8 billion in Q2 2024. Overall, E&E products, Refined petroleum, and Crude petroleum are the main contributors to Malaysia's goods imports in Q2 2025, with a cumulative contribution of 48.9 per cent (Q2 2024: 45.6%).

Chart 21: Annual Percentage Change (%) of Malaysia's Imports by Top 10 Major and Selected Products, Q2 2025



Source: Department of Statistics, Malaysia

Malaysia's trade performance showed encouraging development in July 2025, with a year-on-year growth of 3.8 per cent. Exports rose significantly by 6.8 per cent, while imports recorded a moderate increase of 0.6 per cent. As a result, the trade balance strengthened sharply, with an increase of 120.7 per cent compared to the same period last year, reaching RM15.0 billion, the highest trade surplus recorded in 2025. In terms of month-on-month comparison, total trade, exports, imports, and trade surplus registered positive growth of 13.2 per cent, 15.4 per cent, 10.9 per cent, and 74.3 per cent, respectively.

Malaysia's trade in Q2 2025 showed some fluctuations in external trade performance, largely influenced by the global economic situation. Despite these challenges, the overall performance of trade relations with Malaysia's key trading partners still indicates positive signals for Q2 2025, as shown in **Chart 22**.

Hona Kona 8.9 Indonesia Korea, Republic of -1.7 14.8 Thailand Japan -3.3 -0.4European Union 1.6 − 34 1 Taiwan, Province of China 24.8 Singapore United States China -0.9 -10.0 -5.0 0.0 5.0 10.0 15.0 20.0 25.0 30.0 35.0 40.0 ■ Exports ■ Imports

Chart 22: Annual Percentage Change (%) of Exports and Imports for Malaysia's Top 10 Trading Partners, Q2 2025

Source: Official website of National Statistical Offices of the selected countries

External trade statistics by state for the period of Q2 2025 showed that the total trade increased RM43.7 billion or 6.1 per cent to RM749.2 billion, year-on-year. As shown in Exhibit 1, the increase in total trade was attributed to the higher total trade in Pulau Pinang RM43.8 billion (+23.8%), followed by Selangor RM17.3 billion (+11.2%), W.P. Kuala Lumpur RM5.9 billion (+13.9%), Perak RM526.4 million (+2.8%), Sabah RM408.3 million (+3.7%) and Kelantan RM74.5 million (+4.7%). However, total trade decreased in Kedah RM5.3 billion (-15.2%), Johor RM5.0 billion (-3.2%), Sarawak RM4.2 billion (12.4%), Negeri Sembilan RM3.7 billion (-19.1%), Terengganu RM3.0 billion (-37.1%), Pahang RM2.8 billion (-19.4%), Melaka RM2.0 billion (-10.8%), W.P. Labuan RM309.9 million (-13.4%) and Perlis RM36.5 million (-5.3%).

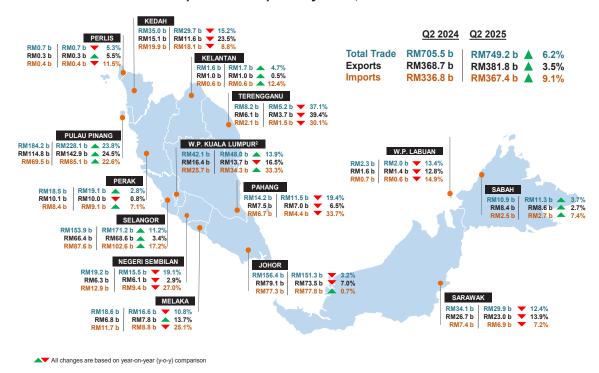
Total exports increased RM13.1 billion or 3.4 per cent to RM381.8 billion as compared to the same period last year. The increase in exports was attributed to the higher exports in Pulau Pinang (+RM28.2 billion), Selangor (+RM2.2 billion), Melaka (+RM937.2 million), Sabah (+RM222.6 million), Perlis (+RM13.8 million) and Kelantan (+RM5.3 million). However, exports decreased in Johor (-RM5.6 billion), Sarawak (-RM3.7 billion), Kedah (-RM3.6 billion), W.P. Kuala Lumpur (-RM2.7 billion), Terengganu (-RM2.4 billion), Pahang (-RM491.5 million), W.P. Labuan (-RM209.2 million), Negeri Sembilan (-RM183.7 million) and Perak (-RM76.1 million).

At the same period, imports also increased RM30.6 billion or 9.0 per cent to RM367.4 billion. The increase in imports was contributed by the higher imports in Pulau Pinang (+RM15.7 billion), Selangor (+RM15.0 billion), W.P. Kuala Lumpur (+RM8.6 billion), Perak (+RM602.5 million), Johor (+RM510.1 million), Sabah (+RM185.7 million) and Kelantan (+RM69.2 million). However, imports decreased in Negeri Sembilan (-RM3.5 billion), Melaka (-RM2.9 billion), Pahang (-RM2.3 billion), Kedah (-RM1.7 billion), Terengganu (-RM629.5 million), Sarawak (-RM534.8 million), W.P. Labuan (-RM100.7 million) and Perlis (-RM50.3 million).

Five states remained to dominate the country's exports, accounting for 84.3 per cent of total exports. Pulau Pinang contributed as the top exporter with a share of 37.4 per cent, followed by Johor (19.2%), Selangor (18.0%), Sarawak (6.0%) and W.P. Kuala Lumpur (3.6%). Meanwhile, as for imports, Selangor become the largest contributor with a share of 27.9 per cent, followed by Pulau Pinang (23.2%), Johor (21.2%), W.P. Kuala Lumpur (9.3%) and Kedah (4.9%).

### **EXTERNAL SECTOR**

### Exhibit 1: Exports and Imports by State, Q2 2024 and Q2 2025



Source: Department of Statistics, Malaysia

### Notes:

- 1. Exports and imports activities that are taking place in the Supra area (including production activities beyond the centre of predominant economic interest for any state) or declarations made by the agent are not included in this infographic.
- 2. Exports and imports value for W.P. Kuala Lumpur includes W.P. Putrajaya.



### **Balance of Payments**

**Malaysia's Current Account Balance (CAB)** recorded a lower surplus of RM0.3 billion in Q2 2025 as against RM4.3 billion in the corresponding quarter of the previous year, primarily supported by net exports of Goods **(Chart 23)**.

The Goods account recorded a net export of RM17.0 billion in the second quarter 2025 as compared to RM24.0 billion in the same quarter of the previous year. Exports of goods increased to RM281.6 billion in Q2 2025 (Q2 2024: RM278.5 billion). Malaysia's export was dominated by Electrical and electronics (E&E), Petroleum products and Palm oil & palm oil-based agriculture products. In terms of exports destination, Singapore, the United States and China being the top trading partners.

Meanwhile, the Imports of goods rose to RM264.6 billion in Q2 2025 (Q2 2024: RM254.5 billion). The major contributors to the higher imports was Intermediate goods, Capital goods and Consumption goods especially from China, the United States and Singapore.

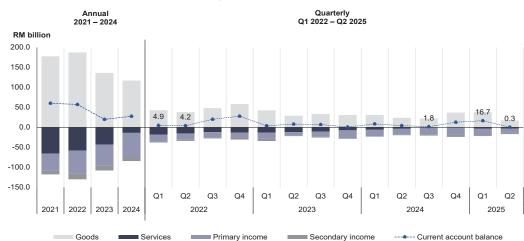


Chart 23: Current Account, 2021 - 2024 and Q1 2022 - Q2 2025

Source: Department of Statistics, Malaysia

Services account registered a lower deficit of RM3.3 billion in Q2 2025 as compared RM3.7 billion during Q2 2024. The better performance in this account was driven by a higher surplus in Travel and lower deficit in Other business services.

Services exports expanded by 8.3 per cent year-on-year to RM63.7 billion, while imports rose by 7.1 per cent, amounting to RM67.0 billion. Travel showed the highest export RM25.9 billion, followed by Other business services (RM12.2 billion) and Transport (RM8.7 billion). Services imports were mainly contributed by Transport (RM16.7 billion), Travel (RM14.4 billion) and Other business services (RM14.2 billion).

Q2 2025 Q2 2024 **Current Account Balance** Surplus RM0.3b Surplus RM4.3b Goods Surplus RM17.0b Surplus RM24.0b Services Deficit RM3.3b Deficit RM3.7b Deficit RM8.9b Deficit RM14.8b Primary Income Secondary Income Deficit RM4.6b Deficit RM1.2b Net outflow Net inflow **Financial Account** RM2.2b RM26.6b Reserve Assets (as at end)

Table 9: Summary on Balance of Payments, Q2 2024 and Q2 2025

Source: Department of Statistics, Malaysia



Primary Income account recorded a smaller deficit of RM8.9 billion in Q2 2025 (Q2 2024: RM14.8 billion), as presented in **Table 9**. The improvement was mainly due to lower investment income earned by foreign companies in Malaysia.

Meanwhile, Secondary Income account registered a higher deficit of RM4.6 billion in Q2 2025 as compared to RM1.2 billion in the corresponding quarter of the previous year. The widening deficit was due to higher payment to abroad and lower receipts into the country.

### **Performance of Investments**

In Q2 2025, Direct investment posted a net inflow of RM2.2 billion as against RM10.5 billion in the same quarter of the previous year.

**Foreign Direct Investment (FDI)** recorded a net inflow of RM1.6 billion in Q2 2025 (Q2 2024: RM9.6 billion), supported by sustained inflows from equity injections, partially offset by outflows in reinvestment of earnings and debt instruments **(Chart 24).** Most of the FDI inflows were channelled into the Services sector, particularly within the Financial activities and Information & communication subsectors, notably related to data centre activities. The major investors of FDI were from Singapore, Japan and United Kingdom.

The cumulative investments of FDI stood at RM1,002.0 billion as at the end of Q2 2025 as compared to RM957.1 billion in the same quarter of the previous year. The Services sector continued to be the largest recipient of FDI position with a value of RM547.8 billion, followed by the Manufacturing sector (RM385.4 billion) and the Mining & quarrying (RM41.9 billion). The main sources of FDI were from Asia, particularly Singapore and Hong Kong.

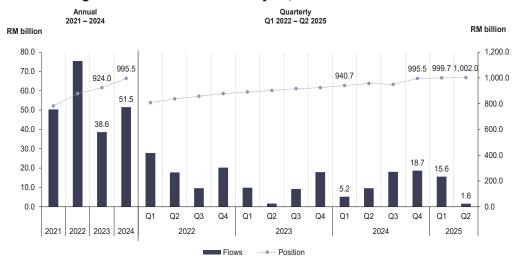


Chart 24: Foreign Direct Investment in Malaysia, 2021 – 2024 and Q1 2022 – Q2 2025

Source: Department of Statistics, Malaysia

Meanwhile, **Direct Investment Abroad (DIA)** by Malaysian investors registered a net inflow of RM0.6 billion from a net outflow of RM0.9 billion in the same period of the previous year **(Chart 25)**. The inflows were mainly driven by investments in the Manufacturing sector and the Services sector, with the majority concentrated in Information & communication subsectors. Indonesia, Saudi Arabia and Singapore were the main contributors to DIA inflows during the quarter.

Malaysia's DIA position registered RM622.5 billion as of Q2 2025, from RM642.1 billion in the previous year. The Services sector was the major player to DIA position, followed by the Mining & quarrying sector and the Agriculture sector. In terms of regional distribution, Asia accounted for the largest contribution, with Singapore and Indonesia being the main destinations.

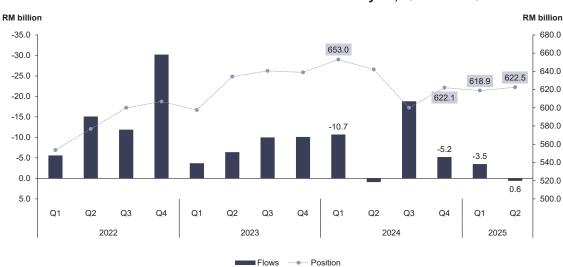


Chart 25: Direct Investment Abroad Flows in Malaysia, Q1 2022 - Q2 2025

Source: Department of Statistics, Malaysia Note: Negative value refers to outflow

As at the end of Q2 2025, Malaysia's International Investment Position (IIP) posted a higher net asset of RM63.1 billion as compared to RM59.6 billion in the corresponding quarter of the preceding year. The total financial assets position valued at RM2.56 trillion, while total liabilities amounted to RM2.5 trillion. Additionally, Malaysia's International Reserves stood at RM510.0 billion as of June 2025.



### **Labour Scenario**

Malaysia' advance Gross Domestic Product (GDP) estimates a 4.5 per cent growth in Q2 2025, slightly up from 4.4 per cent in Q1 2025. This was driven by strong performances in the Services sector and the Manufacturing sector. Growth in the Construction sector and the Agriculture sector also showed an upward trend. However, the Mining and quarrying sector continued to decline. On a quarter-on-quarter basis, the economy expanded by 1.0 per cent, reversing the previous quarter's contraction of a 3.5 per cent.

In Q2 2025, Malaysia's strong export demand for electrical and electronic (E&E) products, particularly semiconductors, has driven the growth of the country's labour force despite global uncertainties. Foreign investment has also increased, including Japanese company that has opened new manufacturing facilities in Pasir Gudang, Johor. At the same time, RM20 million has been invested to improve the skills of 5,000 Malaysians through tech-focused Technical and Vocational Education and Training (TVET) programmes. These efforts successfully boosted employment, particularly in skilled talent, reducing unemployment, and creating a more dynamic and resilient workforce.

### **Labour Supply**

During Q2 2025, the number of employed persons posted an increase of 0.9 per cent on quarterly basis (+146.0 thousand persons) to 16.85 million persons (Q1 2025: 16.70 million persons). On annually basis, the number of employed persons experienced growth by 2.9 per cent or equivalent to 480.7 thousand persons compared to the corresponding quarter of the preceding year (Q2 2024: 16.37 million persons). The employment-to-population ratio, a measure of the economy's ability to create employment, edged up by 0.1 percentage points to post 68.7 per cent (Q1 2025: 68.6%) (Chart 26).

Persons ('000) Per cent (%) 16,849 17.000 70.0 16,500 69.0 16.000 68.7 68.0 15,500 15 000 67.0 14.500 66.0 14 000 65.0 13.500 13,000 64.0 Q3 Q4 Q2 Q3 Ω4 Q1 Q2 Q1r Q2r Q3r Q4r Q1 Q2 2022 2023 2024 2025 Employed persons ('000) Employment-to-population-ratio (%)

Chart 26: Employed Persons & Employment-to-Population Ratio, Q1 2022 - Q2 2025

Source: Department of Statistics, Malaysia

Note: The Labour Force Statistics from first quarter of 2024 are estimated based on the Population and

Housing Census of Malaysia 2020

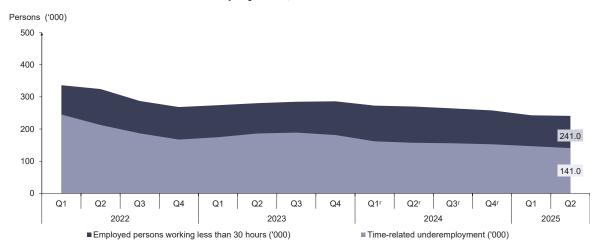
A comprehensive understanding of the labour market requires analysing additional indicators alongside the unemployment indicator. Hence, the indicators of employed persons working less than 30 hours per week, time-related underemployment and skill-related underemployment may be able to provide more insight into the Malaysia's labour supply condition in line with the current situation.



**Employed persons working less than 30 hours per week** refers to those who worked less than 30 hours during the reference week because of the nature of their work or due insufficient work. In Q2 2025, the number of such workers declined by 0.7 per cent to record 241.0 thousand persons (Q1 2025: 242.7 thousand persons). The percentage share of workers in this category relative to total employment posted 1.4 per cent in this quarter, decreased by 0.1 percentage point as compared to the last quarter (Q1 2025: 1.5%).

**Time-related underemployment** or person who worked less than 30 hours per week and were able and willing to work extra hours during the reference week, declined to 141.0 thousand persons in Q2 2025. This category accounted for 0.8 per cent of total employment compared to the previous quarter (Q1 2025: 146.9 thousand persons; 0.9%) **(Chart 27).** 

Chart 27: Employed Person Working Less Than 30 Hours Per Weekand and Time-Related Underemployment, Q1 2022 – Q2 2025



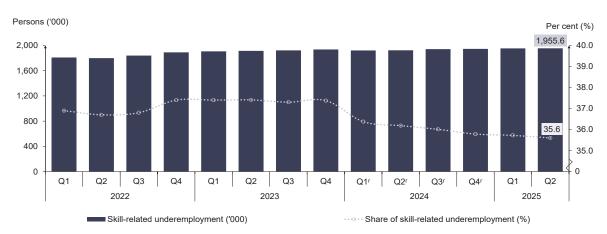
Source: Department of Statistics, Malaysia

Note: The Labour Force Statistics from first quarter of 2024 are estimated based on the Population and

Housing Census of Malaysia 2020

Subsequently **skill-related underemployment**, which comprised those with tertiary education working in semi-skilled and low-skilled jobs, went up by 0.1 per cent or equivalent to the addition of 1.9 thousand persons to record 1.96 million persons. Meanwhile, the rate of skill-related underemployment to employed persons with tertiary education decreased by 0.1 percentage points to 35.6 per cent (Q1 2025: 35.7%) (**Chart 28**).

Chart 28: Skill-Related Underemployment, Q1 2022 - Q2 2025



Source: Department of Statistics, Malaysia

Note: The Labour Force Statistics from first quarter of 2024 are estimated based on the Population and

Housing Census of Malaysia 2020



The number of unemployed persons further decreased by 1.0 per cent or equivalent to a reduction of 5.4 thousand persons to 520.9 thousand persons in Q2 2025 as compared to the last quarter (Q1 2025: 526.3 thousand persons). Therefore, the unemployment rate during the quarter decline slightly to 3.0 per cent compared to 3.1 per cent in the previous quarter. On yearly basis, the unemployment rate also reduced by 0.2 percentage points corresponding to decline of 23.7 thousand persons (Q2 2024: 544.6 thousand persons; 3.2%) (Chart 29).

Persons ('000) Per cent (%) 1,000 15.0 800 12.0 9.9 600 9.0 520.9 400 6.0 3.0 200 3.0 0 0.0 Q1 Ω2 Q3 Ω4 Q1 Q2 Q3 Ω4 O1r O2r Q3r Ω4 Ω1 Ω2 2022 2023 2024 2025 Unemployed persons ('000) Unemployment rate (%) ···o·· Unemployment rate (15-24 years) (%)

Chart 29: Unemployed Persons and Unemployment Rate, Q1 2022 - Q2 2025

Source: Department of Statistics, Malaysia

### **Labour Demand**

Analysing the overall performance of labour demand in Q2 2025, all indicators continued to show an upward trend reflecting a resilient and stable labour market. The total number of jobs rose by 1.6 per cent year-on-year to record 9,097 thousand jobs (Q2 2024: 8,955 thousand). From the total number of jobs, 8,902 thousand were filled, maintaining a filled jobs rate of 97.9 per cent. Alongside, the vacancy rate also remained at 2.1 per cent, equivalent to 194.9 thousand vacancies, up from 191.5 thousand in Q2 2024. In addition, jobs created grew marginally by 0.2 per cent year-on-year, reaching 31.9 thousand (Chart 30).

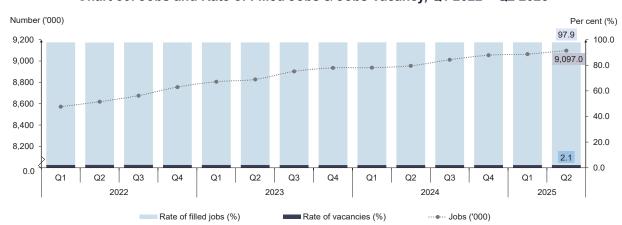


Chart 30: Jobs and Rate of Filled Jobs & Jobs Vacancy, Q1 2022 - Q2 2025

Source: Department of Statistics, Malaysia

In terms of distribution by skills category, the semi-skilled category accounted for the largest share of filled jobs with 62.5 per cent or equivalent to 5,564 thousand filled jobs with the rate of 98.1 per cent. This was followed by the skilled category with 2,241 thousand filled jobs, accounting for 25.2 per cent, while the low-skilled category had 1,097 thousand filled jobs with 12.3 per cent. By economic activity, the Services sector dominated the filled jobs with 53.0 per cent, representing 4,721 thousand filled jobs followed by the Manufacturing and Construction sectors with 26.8 per cent (2,383 thousand) and 14.0 per cent (1,249 thousand) of filled jobs, respectively (Chart 31).

Number ('000) Per cent (%) 9,000 100.0 12.3 8.902.4 80.0 8,800 8.600 60.0 62.5 8.400 40.0 8,200 20.0 0.0 0.0 Q2 Q1 Q2 Q3 Q1 Q2 Q3 Ω4 Q1 Q2 Q3 Q1 2022 2023 2024 2025 Share of skilled category (%) Share of semi-skilled category (%) Share of low-skilled category (%)

Chart 31: Filled Jobs by Skills Category, Q1 2022 - Q2 2025

Source: Department of Statistics, Malaysia

As for jobs vacancy by skills category, the semi-skilled category had the largest share, comprising 56.2 per cent with 109.5 thousand vacancies, followed by the skilled and low-skilled categories with 24.6 per cent (48.0 thousand) and 19.2 per cent (37.4 thousand) each. In terms of economic activity, the Manufacturing sector posted the largest proportion with 57.7 per cent or equivalent to 112.4 thousand unfilled positions. The Agriculture sector came next with 16.3 per cent, totalling to 31.8 thousand, followed by the Construction sector with 13.0 per cent (25.2 thousand) (Chart 32).

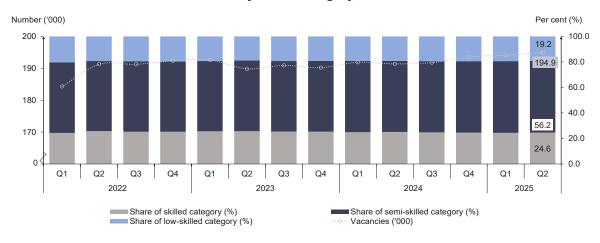


Chart 32: Vacancies by Skills Category, Q1 2022 - Q2 2025

Source: Department of Statistics, Malaysia



In terms of skills category for jobs created in Q2 2025, jobs created was dominated by semi-skilled category, comprising 64.6 per cent or equivalent to 20.6 thousand new jobs, followed by the skilled category with 24.9 per cent (8.9 thousand). Meanwhile, low-skilled category accounted for 10.5 per cent, with 3.4 thousand newly created jobs. The Services sector registered the highest share of jobs created at 46.7 per cent (14.9 thousand), followed by the Manufacturing sector and the Construction sector at 37.4 per cent (11.9 thousand) and 11.0 per cent (3.5 thousand), respectively (Chart 33).

Number ('000) Per cent (%) 40 100.0 80.0 31.9 60.0 20 64.6 40.0 10 20.0 24.9 0 0.0 Ω1 Q2 Q3 Ω4 Q2 Q3 Ω4 Q2 Q3 Q2 Ω1 Q1 Q1 2022 2023 2024 2025 Share of skilled category (%) Share of semi-skilled category (%) Share of low-skilled category (%) Jobs created ('000)

Chart 33: Jobs Created by Skills Category, Q1 2022 - Q2 2025

Source: Department of Statistics, Malaysia

### **Labour Productivity**

In Q1 2025, labour productivity per hour worked demonstrated an increase of 3.4 per cent (Q1 2025: 2.2%), with value added per hour worked at RM43.2 per hour (Q1 2025: RM43.0 per hour), while the total hours worked increased by 1.0 per cent to 9.7 billion hours (Q1 2025: 2.1%; 9.7 billion hours) (Chart 34).

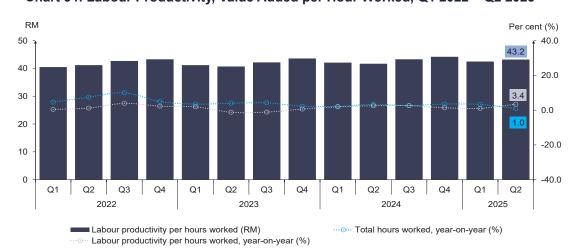


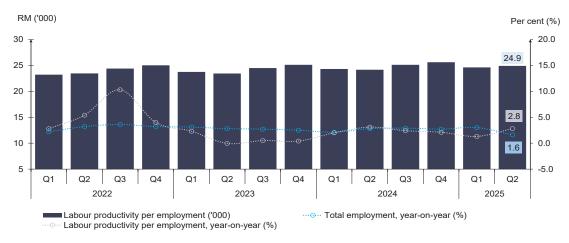
Chart 34: Labour Productivity, Value Added per Hour Worked, Q1 2022 - Q2 2025

Source: Department of Statistics, Malaysia

In the meantime, labour productivity per employment increased 2.8 per cent in Q2 2025 to record value added per employment at RM24,887 per person (Q1 2025: 2.5%; RM24,866 per person), supported by a 1.6 per cent increase in total employment to 16.8 million persons (Q1 2025: 1.8%; 16.7 million persons) (Chart 35).



Chart 35: Labour Productivity, Value Added per Employment, Q1 2022 - Q2 2025



Source: Department of Statistics, Malaysia

### Conclusion

Overall, the country's labour market continued to show encouraging growth momentum in Q2 2025. The increase in the number of employed persons raises income levels, which in turn boosts household spending. This directly stimulates demand for goods and services, subsequently help—businesses to grow and support economic growth. In addition, rising domestic demand, higher labour productivity, increased employment opportunities, and broad-based investments, particularly in high technology, advanced manufacturing, green technology, and strategic sectors, are also among the factors that place the country's labour market in a stable position. Despite challenges such as talent migration, global trade tensions, and inflation, government and economic policies focusing on digitalisation, technical training, and investment incentives are expected to sustain medium- to long-term growth in the labour market.



### **Consumer Price Index**

Malaysia's inflation eased to 1.1 per cent in June 2025 as compared to May 2025 (1.2%) (Chart 36). The increase was driven by a slower increase in the group of Restaurant & Accommodation Services, 2.8 per cent (May 2025: 3.0%); Recreation, Sport & Culture, 0.8 per cent (May 2025: 0.9%); Transport, 0.3 per cent (May 2025: 0.7%) and Furnishings, Household Equipment & Routine Household Maintenance, 0.1 per cent (May 2025: 0.2%).

In addition, several groups recorded increases at the same rate as in May 2025, namely Food & Beverages (2.1%); Housing, Water, Electricity, Gas & Other Fuels (1.7%): Education (2.2%); Insurance & Financial Services (1.5%) and Alcoholic Beverages & Tobacco (0.6%), which to a certain extent helped offset further rises in headline inflation. However, Personal Care, Social Protection & Miscellaneous Goods & Services, 4.2 per cent (May 2025: 3.7%) and Health, 1.2 per cent (May 2025: 1.1%) recorded higher increases as compared to the previous month. Meanwhile, Information & Communication and Clothing & Footwear remained in the negative territory at -5.4 per cent and -0.3 per cent, respectively.

The monthly headline inflation in June 2025 increased to 0.1 per cent, the same rate as recorded in May 2025. Although there were increases in Personal Care, Social Protection & Miscellaneous Goods & Services, 0.4 per cent (May 2025: 0.0%); Food & Beverages, 0.2 per cent (May 2025: 0.1%); Transport, 0.2 per cent (May 2025: -0.2%) and Education, 0.2 per cent (May 2025: 0.2%), the monthly inflation was offset by decreases in Information & Communication (-0.2%) and Clothing & Footwear (-0.1%).

Per cent (%)
4.00
3.50
3.00
2.50
2.00
1.50
0.50
0.00

Jan Feb Mar Apr May June July Aug Sep Oct Nov Dec Jan Feb Mar Apr May June
2024
2025

-- Restaurants & Accomodation Services

Chart 36: Overall CPI, Food & Beverages and Restaurant & Accommodation Services, Year-on-Year (%), January 2024 – June 2025

Source: Department of Statistics, Malaysia

-- Overall CPI

The inflation for Q2 2025 registered 1.3 per cent as compared to the same quarter of the preceding year (Q1 2025: 1.5%). The increase was influenced by Restaurant & Accommodation Services, 2.8 per cent (Q1 2025: 3.3%); Housing, Water, Electricity, Gas & Other Fuels, 1.9 per cent (Q1 2025: 2.3%); Recreation, Sport & Culture, 1.0 per cent (Q1 2025: 1.7%) and Transport, 0.6 per cent (Q1 2025: 0.7%). Furthermore, the significant decline in Information & Communication to negative 5.0 per cent (Q1 2025: -5.3%), helped ease overall inflationary pressures. On a quarterly basis, the inflation increased at 0.4 per cent, the same rate as in Q1 2025 (Chart 37)

-- Food & Beverages



Per cent (%) 8.00 7.00 6.00 5.00 4.00 3.00 2.00 1.00 0.00 Q2 Ω3 Q2 Q2 -1.00 2022 2023 2024 2025 -- Overall CPI Food & Beverages Transport ------ Restaurant & Accomodation Services

Chart 37: Consumer Price Index, Year-on-Year (%), Q1 2022 - Q2 2025

Source: Department of Statistics, Malaysia

Inflation for the Transport group slowed to 0.3 per cent in June 2025, compared to 0.7 per cent in May 2025. The was mainly attributed to a marginal increase in Operation of personal transport equipment, 0.3 per cent (May 2025: 0.6%) and Public transport services, 0.3 per cent (May 2025: 1.3%). In addition, the subgroups Transport services of goods and Purchase of vehicles recorded the same rate as in the previous month at 2.0 per cent and 0.5 per cent respectively, which also contributed to easing inflation in this group.

The average price of Diesel in Peninsular Malaysia increased to RM2.78 per litre (June 2024: RM2.99 per litre), while, the average price of Unleaded petrol RON97 increased at RM3.11 per litre (June 2024: RM3.47 per litre). The decrease in fuel prices is in line with the decrease in Brent crude oil to US\$71.45 per barrel as compared to June 2024 (US\$82.56 per barrel) (Chart 38).

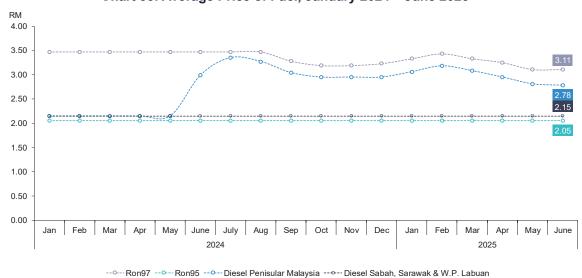


Chart 38: Average Price of Fuel, January 2024 - June 2025

Source: Department of Statistics, Malaysia W.P.: Wilayah Persekutuan



Food & Beverages group which contributes 29.8 per cent of total Consumer Price Index (CPI) weight increased 2.1 per cent, the same rate as recorded in May 2025. Out of 247 Food items, 142 items (57.5%) recorded increases as compared to June 2024. Although, the subgroup of Food away from home recorded an increase to 4.7 per cent against 4.4 per cent in May 2025, the inflation of this group was offset by the subgroup of Food at home which declined to negative 0.4 per cent as compared to the previous month (0.0%) (Table 10).

Table 10: Percentage Change on Subgroup of Food & Beverages, Year-on-Year (%), June 2025

Main Group	Weight	Year-on-Year (%) June 2025
Food & Beverages	29.8	2.1
Food	29.0	2.0
Food away from home	13.4	4.7
Food at home	15.6	-0.4
Cereals & cereal products	2.3	-0.3
Meat	2.3	-1.1
Fish & other seafood	3.9	1.6
Milk, other dairy products & eggs	1.3	-1.8
Oils & fats	0.7	1.7
Fruits & nuts	1.1	0.1
Vegetables	1.8	-7.2
Sugar, confectionery & desserts	0.5	1.0
Ready-made food & other food products n.e.c.	1.7	2.8
Non-alcoholic beverages	0.8	5.4

Source: Department of Statistics, Malaysia

The restructuring of the average basic tariff rate from 45.62 sen/kWh to 45.40 sen/kWh with the implementation of the new tariff schedule under the Incentive Based Regulation (IBR) framework through the Energy Commission (EC) for the period of 1 July 2025 to 31 December 2027 is expected to have an impact on the inflation of the Housing, Water, Electricity, Gas & Other Fuels group. Malaysia's inflation in July 2025 increased slower at 1.1 per cent with the index points stood at 134.5 as against 133.0 in the same month of the previous year.



### **Producer Price Index (PPI) Local Production**

Malaysia's Producer Price Index fell further by 4.2 per cent in June 2025, following a 3.6 per cent decline in May 2025

All sectors registered year-on-year declines in June 2025, with the Mining and Manufacturing sectors being the main contributors to the overall downtrend in the index. The Mining sector declined by 8.0 per cent (May 2025: -15.0%), affected by Extraction of natural gas (-12.0%) and Extraction of crude petroleum (-6.7%) indices. At the same time, the Manufacturing sector went down by 4.3 per cent (May 2025: -3.0%) contributed by significant downturns in Manufacture of coke and refined petroleum products (-17.7%) and Manufacture of computer, electronic and optical products (-7.8%) indices. The Agriculture, forestry & fishing sector also recorded a slight decrease of 0.3 per cent (May 2025: 1.8%), driven by a 2.9 per cent decline in the Animal production index." For the utility sector, both Electricity and gas supply and Water supply posted marginal decreases of 0.2 per cent in June 2025.

On a month-on-month basis, the PPI Local Production recorded a decline of 0.7 per cent in June 2025, following a 1.1 per cent decrease in the previous month. The Manufacturing sector went down by 1.2 per cent (May 2025: -0.5%), due to Manufacture of coke & refined petroleum products (-4.2%) and Manufacture of food products (-3.0%) indices. Similarly, the Agriculture, forestry & fishing sector declined by 1.0 per cent (May 2025: -5.4%), weighed down by declines in Growing of perennial crops (-1.2%) and Animal production (-0.8%) indices. In contrast, the Mining sector increased by 4.6 per cent, rebounding from a 2.3 per cent contraction in May 2025. This was mainly driven by the Extraction of crude petroleum, which rose by 7.0 per cent. Meanwhile, the Water supply index increased marginally by 0.2 per cent, while the Electricity and gas supply index decreased by 0.2 per cent in June 2025 (**Table 11**).

Table 11: Producer Price Index (PPI) Local Production by Sector, Malaysia

			Index		Р	ercentage	Change (%	<b>%</b> )	
Sector	Code	Weight	index	١	ear-on-yea	ar	Мо	nth-on-mo	nth
			June 2025	June 2024	May 2025	June 2025	June 2024	May 2025	June 2025
TOTAL		100.00	115.0	1.6	-3.6	-4.2	-0.1	-1.1	-0.7
Agriculture, forestry & fishing	Α	6.73	130.2	3.4	1.8	-0.3	1.1	-5.4	-1.0
Mining	В	7.93	89.6	4.6	-15.0	-8.0	-3.4	-2.3	4.6
Manufacturing	С	81.57	116.5	1.1	-3.0	-4.3	0.1	-0.5	-1.2
Electricity & gas supply	D	3.44	118.9	1.0	-1.1	-0.2	-1.1	0.6	-0.2
Water supply	E	0.33	127.4	7.8	-0.2	-0.2	0.1	0.2	0.2

Source: Department of Statistics, Malaysia

All stages of processing recorded year-on-year declines in June 2025, continuing the downward trend since March 2025. The Crude materials for further processing index declined by 5.8 per cent, primarily due to a decrease in Non-food materials index (-7.0%). The Intermediate materials, supplies and components index registered a 4.4 per cent drop, contributed by a sharp decline in Processed fuel and lubricants (-12.7%). Meanwhile, the Finished goods index contracted by 2.3 per cent, mainly driven by the downturn in Capital equipment (-3.2%) (Chart 39).

10.0 8.0 6.0 4.0 2.0 0.0 -2.0 -4.0 -6.0 -8.0 -10.0 -12.0 May June July Aug Sep Oct Nov Dec Jan Feb Mar Apr May June 2024 -- Crude Materials For Further Processing -- Intermediate Materials, Supplies And Components · Finished Goods

Chart 39: Producer Price Index by Stage of Processing (Year-on-Year), January 2024 – June 2025

Source: Department of Statistics, Malaysia

The PPI Local Production declined by 3.7 per cent in Q2 2025, as compared to a 0.3 per cent decrease in Q1 2025. The Mining sector significantly declined by 13.7 per cent, followed by Manufacturing (-3.4%) and Electricity & gas supply (-0.6%) sectors. However, Agriculture, forestry & fishing and Water supply increased by 1.4 per cent and 0.2 per cent, respectively (Chart 40).

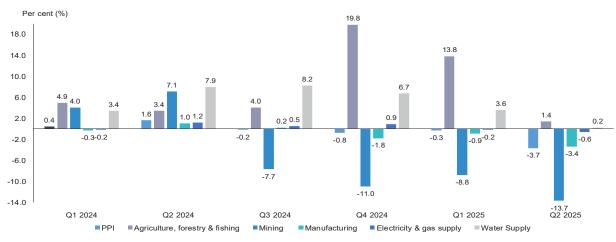


Chart 40: Producer Price Index, Q1 2024 - Q2 2025

Source: Department of Statistics, Malaysia

A comparison of selected countries showed mixed trends in the PPI for June 2025. In the United States, the PPI increased by 2.3 per cent, easing from a 2.7 per cent increase in the previous month. Japan's PPI rose by 2.9 per cent, moderating from 3.3 per cent, attributable to Beverages and food, Electrical machinery and Metal products. Conversely, China continued to experience producer deflation, with its PPI decreasing by 3.6 per cent, after a 3.3 per cent decline in May 2025. This marked the 33<sup>rd</sup> consecutive month of producer level deflation, largely influenced by seasonal declines in raw material prices. Similarly, Thailand's PPI contracted by 4.0 per cent, as compared to 3.7 per cent drop in the previous month. This marked the fourth straight month of year-on-year negative producer inflation, a similar trend in Malaysia.

### **WAY FORWARD**

In June 2025, the Leading Index (LI) saw a slight edge down in its annual growth rate of 0.2 per cent, reaching 113.4 points from 113.6 points in the same month the year before. Meanwhile, the LI stayed below 100.0 points in the smoothed long-term trend, indicating that the economy was expected to ease in the future which was aided by a solid domestic support but hindered by external difficulties. Business sentiment also points to a softer outlook in the third quarter of 2025, though optimism persists for the second half of the year, supported by stronger expectations in the services, construction, and industry sectors. At the state level, business confidence was uneven, with improvements recorded in Terengganu, Perlis, Sabah, and Selangor, while Pulau Pinang, Perak, and Melaka registered notable declines.

From a sectoral perspective, palm oil inventories increased by 4.0 per cent to 2.1 million tonnes, despite a 2.0 per cent decline in Crude Palm Oil (CPO) stocks. Exports of oleochemicals rose by 22.3 per cent, while biodiesel exports surged significantly by 1,662.3 per cent. Meanwhile, imports of CPO and palm kernel oil climbed to 7,816 tonnes and 24,516 tonnes, respectively.

In the first half of 2025 (January–June), the Manufacturing sector recorded a sales value of RM955.8 billion, an increase of 3.7 per cent compared to the same period in 2024. Employment in the sector grew by 1.0 per cent to 2.39 million persons, while salaries and wages expanded by 1.8 per cent to RM50.2 billion. Sales value per employee stood at RM399,545, representing a 2.7 per cent rise. Meanwhile, comparisons across selected countries revealed mixed movements in the Producer Price Index (PPI) for June 2025, reflecting varied global cost pressures.

Looking ahead, the Services sector is expected to sustain favourable year-on-year growth in the third quarter of 2025, driven by robust consumer demand and steady international tourist arrivals. This momentum is likely to boost tourism-related activities and retail services. In addition, Malaysia's growing role as a regional hub for data centre investments is anticipated to play a pivotal role in shaping sectoral performance and reinforcing digital economy expansion.

Moving forward, Malaysia's external trade outlook will continue to be influenced by global economic conditions, technological progress, and shifting demand patterns among key partners. To sustain growth momentum, emphasis should be placed on strengthening the competitiveness of high-value exports, particularly Electrical & Electronics (E&E) and palm oil-based products, while diversifying into emerging industries such as renewable energy, medical devices, and digital services. At the same time, enhancing supply chain resilience, promoting green and digital trade initiatives, and deepening regional and international cooperation will be essential to ensure Malaysia remains agile and well-positioned in navigating global trade uncertainties.

The labour market continued to demonstrate encouraging momentum in Q2 2025. Higher employment levels supported household income and spending, which in turn stimulated demand for goods and services, driving business expansion and economic activity. Rising domestic demand, improvements in labour productivity, increased job opportunities, and broad-based investments, particularly in high technology, advanced manufacturing, green technology, and other strategic sectors, have contributed to labour market stability. Despite challenges such as talent migration, global trade tensions, and inflationary pressures, government initiatives and economic policies focusing on digitalisation, technical training, and investment incentives are expected to support sustained medium- to long-term growth in the labour market.





INDICATORS	TIND				2024						2025				DATA SOURCE
(Value) 1.0 GROSS DOMESTIC PRODUCT		Unr	E C	Aug	des	Oct	Nov	Dec	Jan	Leb	Mar	Apr	May	ung	
1.1 Constant 2015 Prices	RM Million													٥.	Department of Statistics, Malaysia
2.0 COMMODITIES															
2.1 RUBBER															
Z.1.1 Froduction - Rubber	Tonne	29,880.7	37,959.6	35,908.4	31,846.6	38,399.6	40,341.1	38,298.8	30,357.5	36,004.7	28,738.6	18,008.2	24,256.3	25,678.7 D	Department of Statistics, Malaysia
2.1.2 Prices															
- SMR 20	RM/Kg	8.16	77.77	7.81	8.21	8.73	8.62	8.92	8.78	90'6	8.89	7.70	7.44		Malaysian Rubber Board
- Scrap	RM/Kg	7.08	6.71	6.64	6.87	7.38	7.29	7.57	7.43	7.70	7.62	6.41	6.07		Malaysian Rubber Board
- Freid Latex - Latex Concentrate	RM/Kg	9.29	6.47	6.34	08.9	8.09	6.83	66.9	6.78	6.93	96.9	6.47	6.14	7.80 N 5.59 N	Malaysian Rubber Board Malaysian Rubber Board
2.1.3 Exports	0	:	5			2						:	-		
	Tonne	39,803.3	48,204.1	57,482.4	39,929.8	48,142.1	43,562.1	44,337.8	44,337.6	54,846.7	52,530.8	35,900.6	35,938.6	29,718.6 D	Department of Statistics, Malaysia
2.2 OIL PALM															
2.2.1 Exports	1														
- Palm Oil Product	Tonne	1,972,348.0	2,601,677.0	2,279,681.0	2,404,805.0	2,745,765.0	2,233,507.0	2,091,958.0	1,962,109.0	1,779,323.0	1,645,336.0	1,841,061.0	2,236,240.0	1,930,373.0 N	Malaysian Palm Oil Board
- Pain Cil	Tonne	92.403.0	109.908.0	87.355.0	126.506.0	149.928.0	108.819.0	95.918.0	57.554.0	58.144.0	56.315.0	99.017.0	119.020.0		Malaysian Fallii Oli Board Malaysian Palm Oil Board
2.3 CRUDE PETROLEUM															
2.3.1 Prices															
- Crude Oil, Brent	USD/Barrel	82.56	85.30	80.86	74.29	75.66	74.40	73.83	79.21	75.16	72.57	67.75	64.21		World Bank
	USD/Barrel	78.89	80.54	75.55	69.55	71.60	69.69	62.69	75.14	71.33	67.82	63.08	61.03	67.49 W	World Bank
2.3.2 Exports	T 000	830	904	604.0	9	170 6	0000	200	2200	9007	0.0	200	7600	0.00	Consultation Obstaclistic
- Crude Peroleum - Datrolaim Broduate #	OOO Tonne	3.311.5	3 183 6	32168	2,685.2	3 422 2	2 864 7	3308.2	3 274 4	2.896.2	2.374.7	2 7997 2	2.802.9		Department of Statistics, Malaysia
2.3.3 Imports			5	1	1	2.22		50000	1.	2000	5		2,000,1		oparation of otacionos, manayora
	'000 Tonne	2,052.4	1,576.9	1,472.8	1,840.5	2,638.1	1,682.6	1,633.8	1,672.7	1,842.1	1,654.2	1,432.4	2,042.0	2,033.3 D	Department of Statistics, Malaysia
- Petroleum Products #	'000 Tonne	2,989.4	3,163.4	2,563.9	3,119.1	2,908.8	2,838.7	2,917.4	2,903.4	2,413.1	2,388.1	2,548.7	2,469.7	3,040.8 D	Department of Statistics, Malaysia
2.4 LIQUIFIED NATURAL GAS (LNG)															
Z.4.1 Exports - Liouified Natural Gas #	900 Tonne	2.039.0	2.136.8	1.772.4	1.966.3	2.487.8	2.576.1	2.823.1	2.494.5	2.332.5	2.636.9	2.237.6	1.217.7	1.783.8 D	Department of Statistics. Malaysia
3.0 SECTOR															
3.1 MANUFACTURING	:	•													
3.1.1 Industrial Production Index	Point BM 1000	156 094 483 2	157 060 003 5	163 893 148 6	162 262 238 5	149.5	161 971 045 3	148.7	148.4 158 094 814 7	140.5 153 133 312 9	150.5 164.339.643.2	140.1	145.5	T55.6 D	Department of Statistics, Malaysia
3.1.3 Exports #	RM '000	109,703,900.9	112,080,835.1	111,956,143.1	106,958,511.8	109,498,127.9		117,185,906.2	104,132,372.7						Department of Statistics, Malaysia
NOTOTION															
CONS															
3.2.1 Advertisement (New Permit)	Unit	132	117	11	133	123	193	189	153	135	94	129	145	152 N	National Housing Department
Issuance of Developer License, Sales Permit and Housing 3.2.2 Advertisement (Renewals Permit)	Unit	40	30	90	54	23	83	163	n.a	n.a	n.a	n.a	n.a	n.a	National Housing Department
3.2.3 Prices															
- Steel - Cement	RM per Tonne RM per 50 Ka Baa	3,479.30	3,482.78	3,510.64	3,489.58	3,468.64	3,458.23	3,354.49	3,351.13	3,320.97	3,287.80	3,287.80	3,254.92	3,261.43 N 23.40 N	Ministry of Works Ministry of Works
				!		i i i					!		!		
3.3 MINING AND QUARRYING 3.3.1 Industrial Production Index	Point	91.8	89.9	83.7	86.0	98.6	98.8	102.8	102.3	89.5	105.4	8.06	79.2	91.8 D	Department of Statistics, Malaysia
3.4 UTILITIES 3.4.1 Electricity - Local Generation															
														•	4
a. Public Installations P	Million Kilowatt- Hours	15,140.8	16,084.4	15,808.3	14,878.0	15,422.8	14,668.8	15,014.7	14,805.9	13,865.4	15,613.4	15,120.2	16,315.5	T 15,756.3 E	Tenaga Nasional Berhad, Sabah Electricity Sdn. Bhd., Sarawak Energy Berhad, Independent Power Producer
	Million Kilowatt-	000	Š	3	7	,	9	4	9	1	9	50	9		enaga Nasional Berhad, Sabah
<ul> <li>b. Private Installations</li> </ul>	Hours	190.0	191.4	191.2	190.7	191.1	190.9	191.1	190.9	190.7	190.9	190.7	190.6	189.2 E	Electricity Sdn. Bhd., Sarawak Energy Berhad, Independent Power Producer

p preliminary revision based on the current population estimates from Population and Housing Census 2020 1 latest data until May 2025 # provisional data based on External Trade Publication June 2025 - not available not applicable



a Selling ATAG	Jun	5.5 Department of Statistics, Malaysia			-14.1 Department of Statistics, Malaysia		-18.5 Malaysian Rubber Board -20.3 Malaysian Rubber Board			-25.3 Department of Statistics, Malaysia			-2.13 Malaysian Palm Oil Board 4.2 Malaysian Palm Oil Board			-13.5 World Bank	-14.5 World Bank	20.4 Denortment of Statistice Malaveia				<ol> <li>Department of Statistics, Malaysia</li> </ol>		-12.5 Department of Statistics, Malaysia		2 Department of Chalintian Malausia		-3.3 Department of Statistics, Malaysia		15.2 National Housing Department	n.a National Housing Department	-6.3 Ministry of Works	2.4 Ministry of Works	-0.01 Department of Statistics, Malaysia		Tenaga Nasional Berhad, Sabah 4.1 Electricity Sdn. Bhd., Sarawak Energy	Berhad, Independent Power Producer	Tenaga Nasional Berhad, Sabah -0.4 Electricity Sdn. Bhd., Sarawak Energy Berhad, Independent Power Producer
	Мау	3.3			-5.3		-5.7	6.5	-17.3	-29.3		6	1.6	35.5		-21.7	-22.6	4	- 8.1		-13.6	-18.8		-35.7		000	2.5	-0.3		9.4	n.a	q	2.6	-10.2		4.0		0.3
	Apr M	4.4			-15.6		0.6	-5.5	-11.8	-24.9		ç	-9.0	15.3		-24.8	-25.4	ر بر	13.3		-6.5	n G		11.1		q	7.4	18.5		14.2	n.a	7	2.4	-6.3		-1.7		0.7
2025	Mar	6.0			9.9		18.9	6:0	-6.0	-10.9			-24.3	-31.7		-15.1	-15.7	34 5	-24.8		-16.7	-38:0		-1.6		9	3.7	8.7		8.0	e, u	7	3.1	1.9		-2.2		2.1
	Feb	3.7			21.3		23.1	8.0	1.3	-0.4		*	-2.7	4.5		-10.3	-7.0	r,	2.2		38.9	-35.4		-11.9		0	4.7	8.9		7.1	n.a	c, rc	2.6	φ. Θ.		-3.5		9.1
	Jan	3.5			0.2		23.5	26.8	15.8	2.8		7	-11.5	-16.0		-1.3	1.6	8	-23.8		-11.3	-14.1		4.5		0	3.5	0.5		21.4	n.a	9	2.6	-3.1		-1.2		0.05
	Dec	4.7			26.2		33.0	32.7	30.1	-2.7		L.	-1.6	8.7		-5.2	-3.2	0	22.6		-19.3	9. 9.		4.0		0	5.7	18.5		67.3	16.4	9	5.1.	6.0		1.9		6:0
	Nov	5.1			31.5		25.8	30.6	24.3	-15.6		c L	ο. ο. ο.	8.9		-10.6	-10.0	976	-20.6		-1.8	ς. Σ		5.3		q	5.4	5.0		59.5	48.4	6	2.9	4.1-		6:0		0.2
	Oct	5.0			16.6		28.7	46.6	40.2	-14.7		ç	17.8	8.48		-16.9	-16.3	28 5	-5.5		37.7	-29.0		12.9		o o	3.0	1.9		4.7	-52.3	ď	3.7	-1.9		0.1		0.5
2024	Sep	4.1			-2.8		30.7	45.8	41.3	-30.0		9	19.0	49.8		-21.0	-22.4	316	5.45		93.7	7.7-		89. 89.		c	2.9	-0.5		-0.7	41.3	α α	3.1	-1.8		2.0		0.5
	Aug	4.7			14.7		32.4 43.8	35.5	34.6	-0.01		9	25.3	6.4		-6.2	-7.2	0170	. <del>1</del> 8-		-3.7	τ. ε.		-23.9		q	7.7	14.0		-16.5	6.09-	7	t. 4 t. 9.	-6.1		4.5		3.2
	Jul	7.5			33.0		30.8	39.0	32.0	6.9		c	25.3	41.4		6.5	5.4	α,	0.8		-11.8	-7.8		15.1			9.1	10.6		-19.3	-75.8	7.0	5.6	-2.4		7.1		3.3
	Jun	5.8			0.02		34.1	1.77	55.8	-18.5		Q G	9. 6.6 3.3	43.7		10.2	12.3	7	-19.6		25.3	x,4		17.3		c u	6.6	6:0		-24.1	-56.0	č	3.7	6.1		2.8		2.5
INDICATORS	Annual Percentage Change (%)	1.1 Constant 2015 Prices	иморттієs	1 RUBBER	- Rubber	2.1.2 Prices	Syran	- Field Latex	- Latex Concentrate	2.1.3 Exports - Natural Rubber*	OIL PALM	2.2.1 Exports	- Pain Oil Product	- Palm Kernel Oil	3 CRUDE PETROLEUM	- Crude Oil, Brent	- Crude Oil, WTI	2.3.2 Exports		2.3.3 Imports	- Crude Petroleum #	- Petroleum Products " 4 LIQUIFIED NATURAL GAS (LNG)	2.4.1 E	- Liquified Natural Gas #	avi	1 MANUFACTURING 9.4.4 Inclination Decision Indian	3.1.2 Sales	3.1.3 Exports #	2 CONSTRUCTION	3.2.1 Issuance of Developer License, Sales Permit and Housing Advertisement (New Permit)	issuance of Developer License, Sales Permit and Housing A.2. Advertisement (Renewals Permit)	3.2.3 Prices	- Steel - Cement	3 MINING AND QUARRYING 3.3.1 Industrial Production Index	4 UTILITIES 3.4.1 Electricity - I noal Generation	a. Public Installations		b. Private Installations P
	10 GROSS DC	1.1 Q	=	2.1 RI	4	2				2	2.2 OI	6			2.3 CF	•		2		2.		2.4			actors of	3.1 M	, e	69	3.2 CC	e	e	e		3.3 MI	3.4 D. 3.			

**MALAYSIAN ECONOMIC STATISTICS REVIEW - VOL. 8/2025** 

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INDICATORS					2024						2025				
(Value)	TINO	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun DATA SOURCE	CE
- Local Consumption															
a. Industrial, Commercial and Mining $^{\rho}$	Million Kilowatt- Hours	10,542.3	11,135.4	11,101.3	10,421.4	10,731.3	10,290.9	10,547.8	10,509.5	9,883.4	10,823.7	10,390.9	11,046.9	Tenaga Nasional Berhad, Sabah 10,674.7 Electricity Sch. Bht., Sarawak Energy Berhad, Independent Power Producer	id, Sabah arawak Energy ower Producer
b. Domestic and Public Lighting $^{\rm p}$	Million Kilowatt- Hours	3,636.4	3,795.3	3,621.2	3,546.3	3,648.6	3,366.5	3,427.1	3,409.4	3,350.4	3,614.3	3,663.6	3,934.6	Tenaga Nasional Berhad, Sabah 3,872.3 Electricity Sdn. Bhd., Sarawak Energy Berhad, Independent Power Producer	id, Sabah arawak Energy ower Producer
3.5 SERVICES															
3.5.1 Wholesale & Retail Trade															
	Point	142.3	146.0	145.7	146.7	146.8	145.5	145.3	146.1	144.0	148.3	147.8	150.4	151.0 Department of Statistics, Malaysia	s, Malaysia
- Retail Trade Index	Point	179.8	178.1	179.7	181.0	182.0	181.7	183.9	184.9	181.5	186.4	185.2	186.0		s, Malaysia
- Motor Vehicle Index	Point	126.9	141.1	139.9	127.6	138.9	134.5	145.7	117.1	129.2	141.5	130.2	140.6	126.2 Department of Statistics, Malaysia	s, Malaysia
3.5.3 Motor Vehicle  Vehicle Production															
a. Passenger	Unit	46,920	66.010	69,624	51,730	906'99	56,898	60,130	53,794	58,606	55,301	52,925	62,291	49,075 Malaysian Automotive Association	Association
	Unit	3,000	4,285	4,342	3,653	4,290	4,029	3,832	3,105	2,939	2,762	3,388	3,703		Association
c. Total	Unit	49,920	70,295	73,966	55,383	71,196	60,927	63,962	56,899	61,545	58,063	56,313	65,994	52,067 Malaysian Automotive Association	Association
- Vehicle Sales															
	i c	52,556	65,781	65,637	52,922	64,322	62,425	73,052	45,339	60,189	68,174	55,971	62,757		Association
b. Commercial c. Total	Cont	5,586	5,949	5,525	58.081	5,537	5,107	8,683	3,393	3,717	4,530	4,556	5,250	5,028 Malaysian Automotive Association 54,832 Malaysian Automotive Association	Association Association
-	Number	117,852	144.209	140.667	119.507	138.035	128.919	144.896	109.815	127.062	143.861	123.960	141.123		ment Malavsia
3.5.4 Tourism															
- Tourist Arrivals 1	Number	2,322,566	2,256,252	2,386,002	1,926,651	2,230,457	1,856,312	2,552,087	2,458,711	1,853,122	2,054,968	1,990,120	2,131,096	n.a Tourism Malaysia	
o.o.o															
- M1	RM Million	642.137.8	636.762.1	637.546.6	644,918.2	645,161.6	624.989.9	666.427.5	663,339.2	661.926.2	667.450.1	662.854.7	663,113,1	681.563.4 Central Bank of Malavsia	.œ
- M2	RM Million	2,416,358.2	2,412,973.1	2,405,108.8	2,408,238.8	2,428,088.2	2,444,782.5	2,478,816.7	2,481,134.2	2,472,152.9	2,480,758.3	2,492,422.2	2,485,817.5		ä
- M3	RM Million	2,426,401.3	2,423,037.5	2,414,067.5	2,417,121.6	2,438,253.3	2,454,992.9	2,488,430.5	2,492,236.6	2,483,043.0	2,490,114.8	2,502,667.9	2,495,476.0	2,503,434.7 Central Bank of Malaysia	ë
Il Total Loan/Financing in Banking System	RM Million	2,185,254.4	2,188,415.0	2,194,637.0	2,203,619.7	2,218,385.2	2,231,916.0	2,249,086.9	2,256,801.9	2,259,275.3	2,273,418.9	2,272,313.0	2,282,042.6	2,297,090.8 Central Bank of Malaysia	ä
- Commercial Banks	RM Million	1,277,679.3	1,276,870.9	1,277,483.1	1,279,950.3	1,287,176.3	1,293,452.8	1,300,620.0	1,303,917.1	1,302,129.4	1,309,926.0	1,306,290.5	1,309,115.1		ē.
- Islamic Banks Merchant Banks	RM Million	898,420.3	902,435.0	908,007.5	914,406.5	921,895.8	929,173.1	939,160.2	943,660.5	947,896.5	954,480.9	957,205.8	964,063.0	969,213.4 Central Bank of Malaysia	<u> </u>
III Total Deposits Banking System	RM Million	2,516,597.6	2,502,351.1	2,493,610.9	2,512,137.7	2,519,748.9	2,542,224.2	2,561,195.8	2,561,293.9	2,584,307.7	2,593,814.7	2,599,640.2	2,585,179.8		<u>a</u> . <u>a</u>
- Commercial Banks	RM Million	1,663,502.6	1,648,594.7	1,635,702.2	1,643,031.8	1,648,967.5	1,655,337.1	1,669,834.4	1,669,944.7	1,681,198.0	1,694,263.9	1,698,469.0	1,680,710.2		ia
- Islamic Banks	RM Million	826,094.7	826,926.8	830,469.7	840,819.4	842,824.9	859,141.9	863,716.2	863,527.8	874,238.1	871,167.2	873,880.3	878,260.9	883,919.0 Central Bank of Malaysia	. <u> </u>
Fixed		27,000.3	20,029.0	1,438.1	6.002,02	27,930.3	7.047,17	2.040,12	4.120,12	0.170,02	20,000,0	0.182,12	20,200.0		<u> </u>
and General Investment Deposits		1,100,816.6	1,114,152.4	1,113,150.5	1,115,157.5	1,117,716.6	1,119,674.9	1,123,367.4	1,125,053.0	1,127,447.0	1,131,363.7	1,135,687.3	1,136,385.3	1,131,798.8 Central Bank of Malaysia	ā
- Commercial Banks	RM Million	610,460.3	608,639.4	603,190.1	602,745.5	602,543.9	602,741.3	602,059.9	603,641.6	603,782.1	602,621.4	292,776.7	606,005.7		ē
- Islamic Banks	KM Million	472,701.4	488,021.4	492,355.8	494,781.6	497,383.8	498,452.2	503,238.8	502,734.0	505,059.9	511,190.1	509,797.8	512,874.4		a .
V Savings Deposite	RM Million	17,634.9	2319439	232 707 3	231 538 4	231 680 0	233.093.4	18,086.7	10,077.4	16,605.0 240 779 6	242 253 2	240.758.0	237 155 9	10,390.7 Central Bank of Malaysia	<u> </u>
	RM Million	156,223.9	155,565.7	155,400.7	154,192.3	154,614.6	155,731.0	159,765.4	159,894.8	160,564.9	161,144.3	160,492.8	158,422.7		<u></u>
- Islamic Banks	RM Million	76,344.7	76,378.3	77,306.6	77,346.2	77,065.4	77,362.4	78,736.4	79,353.5	80,214.7	81,108.9	80,265.2	78,733.3	78,830.3 Central Bank of Malaysia	ā
	Basis Point	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00 Central Bank of Malaysia	ia
VII Average Lending/ Financing Rate	70	29	29	30	20	00 3	4.20	τ. 7	90 4	00	4 07	4 00	707	A BO Control Book of Molecusia	.9
	₹ 6	20.0	9, 1	0.20	2.5	0.20	2 6	- 6	0.00	0.00 49	, u	1.32	, n		<u> </u>
- Isramiro Danks - Merchant Banks	° %	6.93	6.90	6.92	7.00	6.78	6.75	6.75	6.73	6.72	6.49	6.69	6.69		<u>a</u> <u>a</u>
VIII Base Lending Rate (BLR) Commercial Banks	%	99.9	99.9	6.68	99.9	99.9	99.9	99.9	6.67	6.67	99.9	6.68	99.9	6.68 Central Bank of Malaysia	ia
IX Base Financing Rafe (BFR) Islamic Banks	%	9	6.80	6.80	08.90	6.80	6.80	08.9	6.80	6.80	6.80	6.80	6.80	6 80 Central Bank of Malavsia	<u>.e</u>
	8	3	9.0	3	9.9	00.0	50.0	00.0	9	50.0	0.0	00.00	00:00		<u> </u>

p preliminary

revision based on the current population estimates from Population and Housing Census 2020 1 latest data until May 2025 # provisional data based on External Trade Publication June 2025 n.a. not available - not applicable



10   20   20   20   20   20   20   20	. 944 494 .		1.7 0.3 3.1 2.6 4.7 5.0 0.2 5.5 0.6 2.7 10.1 3.4 10.1 3.4 10.1 3.4 10.1 3.4 10.1 3.4 10.1 3.4 10.8 88	.1.1 4.5 6.6 6.6 11.1 25.9 28.2 26.2 26.4 44.6 27.2	.1.3 8.8 6.7 6.7 6.7 7.4 7.2 6.7 6.7 6.7 6.7 6.7	-0.4 -0.4 -0.4 -13.3 -12.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13.2 -13	0 0 9 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	0.8 6.0 6.0 3.7 11.7 11.5 10.7 10.7	Tenaga Nasional Berhad, Sabah  13. Electricity Sdr. Bhd., Sarawak Energy Berhad, Independent Power Producer Tenaga Nasional Berhad, Sabah 6.5. Electricity Sdr. Bhd., Sarawak Energy Berhad, Independent Power Producer 14. Department of Statistics, Malaysia 15. Department of Statistics, Malaysia 16. Malaysian Automotive Association 17. Malaysian Automotive Association 17. Malaysian Automotive Association 17. Malaysian Automotive Association 18. Malaysian Automotive Association 19. Malaysian Automotive Association 19. Malaysian Automotive Association 19. Towat Transport Department Malaysia 19. Department Malaysia
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64 7.2 5.2 5.3 5.4 6.4 6.4 6.4 6.4 4.3									
5.2 5.2 5.3 6.4 6.4 6.4 6.4 6.4				3.8	3.4	3.4	3.8	4.4	6.1 Central Bank of Malaysia
5.2 6.4 6.4 6.4 6.7 6.7 6.7 6.7		7.		3.4	2.5	2.4	3.2	2.7	
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90				3.6	3.2	3.4	3.0		
0.6	9.1		8.7 8.2	8.5	8.2	7.9	8.2		7.9 Central Bank of Malaysia
5.4 3.6	4.3 7.0		6.4 6.8	4.4	3.6	0.2	ري. دن. د	4.6	-3.4 Central Bank of Malaysia
4.0		2.1		- 6.1	0.0	2 62	5 C	1.2	
6.2	6.5 6.3		6.6 5.9	5.5	6.7	4.5	5.9	6.1	
6.2 5.4				2.5	2.7	1.6	-2.0	-5.8	-6.0 Central Bank of Malaysia
Fixed Deposits, Tawarruq Fixed Deposits, Special 1.8 2.8	3.3 2.8	3.5	3.7 3.9	4.2	3.3	2.3	2.5	2.5	2.8 Central Bank of Malaysia
1.1 0.3	-0.1	1.1	1.8 2.0	1.4	0.1	-1.2	-0.4	1.4	-1.1 Central Bank of Malaysia
5.7				7.7	7.4	7.1	6.3		
	12.2 9.7			5.1	0.4	-4.3	4.1-		-7.1 Central Bank of Malaysia
3.3				3.4	2.4	3.8	3.0	1.2	
1.3	1.8	1.7	2.4 4.9	2.9	1.9	3.2	2.5	1.3	
5.6 7.8	8.6 7.7			4.4	3.2	5.2	3.9	1.0	3.3 Central Bank of Malaysia
					ı				- Central Bank of Malaysia
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					,		,	,	- Central Bank of Malaysia
Base Lending Rate (BLR) Commercial Banks					,		,	,	- Central Bank of Malaysia
Base Financing Rate (BFR) Islamic Banks				٠			,		- Central Bank of Malaysia

p preliminary revision based on the current population estimates from Population and Housing Census 2020 1 latest data until May 2025 # provisional data based on External Trade Publication June 2025 - not available not applicable

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X         Savings Deposits Interest Rate         %           -         -         Commercial Banks         %           -         -         Islamic Banks         %           X         Lear/Financing Approved by Sector         RM Million           -         -         Agriculture, Forestry and Fishing         RM Million           -         -         Manufacturing         RM Million           -         -         Services         RM Million           -         -         Construction         RM Million           -         -         Construction         RM Million           -         -         Feat State Activities         RM Million           -         -         Other Sector         RM Million           -         -         Total         RM Million           -         -         Total         RM Million           -         -         -         Agriculture, Forestry and Fishing         RM Million						2	2	oa I	20 -	=			
Commercial Banks Islamin Banks LoanFinancing Approved by Sector Agriculture, Forestry and Fishing Mining & Quarrying Services Construction Real Estate Activities Household Sector Other Sector Other Sector Total LoanFinancing Disbursed by Sector Agriculture, Forestry and Fishing													
Islamic Banks Loan/Financing Approved by Sector Agriculture, Forestry and Fishing Mining & Quarying Manufacturing Services Construction Real Estate Activities Household Sector Other Sector Other Sector Agriculture, Forestry and Fishing	0.88	0.87	98.0	0.85	0.87	0.88	0.89	0.92	0.92	06:0	0.90	06:0	
Loan/Financing Approved by Sector  - Agriculture, Forestry and Fishing  - Mining & Quarying  - Manufacturing  - Services  - Construction  - Real Estate Activities  - Household Sector  - Other Sector  - Other Sector  - Total  Loan/Financing Disbursed by Sector  - Agriculture, Forestry and Fishing	0.41	0.41	0.46	0.48	0.49	0.49	0.50	0.49	0.47	0.47	0.47	0.47	0.46 Central Bank of Malaysia
Agriculture, Forestry and Fishing     Manufacturing & Quarrying     Manufacturing     Services     Construction     Real Estet Activities     Household Sector     Other Sector     Total      Loan/Financing Disbursed by Sector     Agriculture, Forestry and Fishing													
Mining & Quarying     Manufacturing     Services     Construction     Real Estate Activities     Household Sector     Other Sector     Cotal     Construction     Agriculture, Forestry and Fishing	473.9	676.5	1,133.0	689.3	6.679	1,239.1	611.6	338.5	363.5	460.9	485.3	903.8	
Manufacturing     Services     Construction     Real Estate Activities     Household Sector     Other Sector     Total     Loan/Financing Disbursed by Sector     Agriculture, Forestry and Fishing	974.9	375.3	263.3	371.5	1,122.5	513.6	306.4	106.8	35.1	154.0	1,121.0	513.2	
- Services - Construction - Real Estate Activities - Household Sector - Other Sector - Total  Loan/Financing Disbursed by Sector - Agriculture, Forestry and Fishing	4,336.8	3,912.2	5,926.1	3,901.9	4,252.2	4,724.5	5,475.8	4,802.8	3,137.5	4,240.4	3,950.4	4,918.7	
- Construction - Real Estet Activities - Household Sector - Other Sector - Total - Loan/Financing Disbursed by Sector - Agriculture, Forestry and Fishing	18,674.7	22,057.1	18,053.2	25,802.6	28,680.6	17,642.3	16,288.6	9,947.6	16,821.9	16,334.9	16,208.9	27,328.0	
- Real Estate Activities - Household Sector - Other Sector - Total  Loan/Financing Disbursed by Sector - Agriculture, Forestry and Fishing	4,124.6	5,710.3	4,673.0	5,209.5	5,548.1	8,171.3	8,818.1	4,226.9	4,153.9	10,824.8	7,545.3	5,508.6	
Household Sector     Other Sector     Total     Loan/Financing Disbursed by Sector     Agriculture, Forestry and Fishing	4,379.5	6,284.3	8,219.6	3,981.3	4,337.8	6,070.8	6,511.6	3,902.2	3,379.1	3,263.3	4,679.2	5,106.9	
Other Sector     Total     Loan Financing Disbursed by Sector     Agriculture, Forestry and Fishing	30,814.4	36,907.3	34,138.5	27,947.3	32,892.1	29,727.8	29,749.3	27,935.8	26,397.8	31,790.8	31,554.4	33,587.8	
<ul> <li>Total Loan/Financing Disbursed by Sector</li> <li>Agriculture, Forestry and Fishing</li> </ul>	16.3	18.9	21.4	20.5	18.8	15.0	16.1	22.6	15.7	17.0	25.5	24.7	-
Loan/Financing Disbursed by Sector - Agriculture, Forestry and Fishing	63,795.1	75,942.0	72,428.1	67,923.8	77,532.0	68,104.4	67,777.6	51,283.2	54,304.4	67,086.2	65,570.0	77,891.7	63,364.7 Central Bank of Malaysia
	4,699.3	4,884.6	4,282.3	4,323.6	4,022.1	4,294.6	4,455.7	4,042.9	3,825.6	4,573.6	3,896.5	4,773.2	4,126.5 Central Bank of Malaysia
- Mining & Quarrying RM Million	1,316.3	1,279.7	1,225.9	960.5	765.8	1,182.8	1,207.6	1,091.4	815.8	1,435.8	2,551.1	1,054.7	829.9 Central Bank of Malaysia
- Manufacturing RM Million	37,554.9	40,091.3	39,948.4	37,652.3	41,542.4	39,091.3	46,947.9	39,722.2	36,850.8	40,048.1	39,906.0	39,653.7	33,813.6 Central Bank of Malaysia
- Services RM Million	94,216.6	91,597.3	88,173.3	95,284.1	96,975.9	95,032.5	104,712.0	91,765.5	80,542.8	93,694.9	82,005.8	87,036.5	86,992.2 Central Bank of Malaysia
- Construction RM Million	15,116.7	12,370.8	11,905.4	12,863.5	13,071.5	14,640.8	16,391.9	14,427.2	11,934.8	14,357.2	15,065.5	14,628.4	12,848.6 Central Bank of Malaysia
- Real Estate Activities RM Million	5,858.0	6.255.3	6.470.6	7.050.4	5,100.2	5,640.0	10,355.7	6.762.3	5,159.4	7,463.0	6,705.3	6.547.4	
	40.128.5	44,046.3	44,883.9	41,185.3	43,431.8	41,535,5	44.582.0	46,590.7	38,757.7	41.806.3	39.913.5	41,555.3	
- Other Sector	1,228.8	887.8	1,494.8	704.6	888.4	1.602.7	577.9	902.9	1,039.6	1,849.3	1.053.2	1,203.7	1,372.6 Central Bank of Malaysia
	200.119.2	201.413.2	198.384.5	200.024.3	205.797.9	203 020 2	229.230.7	205.305.1	178.926.5	205.228.1	191,096.9	196.452.9	
cina Disbursed by Purpose													
- Purchase of Passender Cars RM Million	5 125.3	5 918 3	5 793 5	5 187 6	5 644 5	5 324 9	5 341 8	6 157 4	4 573 3	6 150 6	5 338 6	6 012 4	5 262 2 Central Bank of Malaysia
	4 146 4	4 835 0	5 372 4	4 744 2	4 842 5	4 457 8	5 222 1	5 238 2	4 647 3	4 264 1	4 142 5	4 435 3	
	19 759 8	20.345.7	20,613.0	20.556.5	21.183.6	21,113.5	23 248 0	23.055.1	19 642 4	21 034 5	20 791.5	21.743.0	
Consumer Durable Goods	60	06	989	100	10.7	7.4	62	5.4	4 8	7.4	0.50	0 00	
	40.128.5	44.046.3	44.883.9	41.185.3	43.431.8	41.535.5	44.582.0	46.590.7	38.757.7	41.806.3	39.913.5	41.555.3	
the Construction Sector	104,940.3	102,959.0	102,981.7	103,761.3	103,958.1	105,037.7	95,225.5	95,304.6	95,376.1	95.208.8	95,838.3	95,701.7	
Impaired Loan/Financing by Sector		2.500		2			2			2	2		
	187.5	185.6	183.7	174.9	170.4	181.6	174.9	181.6	178.7	174.9	189.3	219.1	191.4 Central Bank of Malavsia
	1.357.4	1.143.4	1.145.3	1.132.4	1.147.5	1.141.8	1.128.4	1.122.3	1.111.0	1.118.9	1.117.4	1.128.9	
	2.498.3	2.515.5	2.464.9	2,269.3	2.277.5	2,318,5	2.377.9	2.394.2	2.402.1	2.248.2	2.245.3	2.221.8	
and Water Supply	239.7	242.5	299.1	248.4	249.8	261.2	215.5	219.3	239.6	235.2	280.2	348.5	
odation and													
Food Service Activities RM Million	4,150.5	4,236.8	4,287.9	4,235.7	4,230.3	4,169.9	4,045.7	4,094.3	4, 129.3	4,098.4	4,057.7	4,143.3	4,160.7 Central Bank of Malaysia
- Construction RM Million	5,093.4	4,953.6	5,077.2	4,945.4	4,910.7	4,882.3	4,626.2	4,646.9	4,425.4	4,391.4	4,352.2	4,467.6	4,210.5 Central Bank of Malaysia
Transport & Storage and Information & RM Million	0840	005.4	1 014 8	1 025 4	1 025 3	1 036 9	570 5	582 5	73 73 73	572 B	571.2	1,565.1	592 6 Central Bank of Malaveia
	904.9	4.088	0.410,1	1,020,1	0.020.1	6.000,1	570.5	302.3	0.000	0.770	2.176	303.	
Finance, Insurance, Real Estate and Business RM Million	4.529.7	4,533.8	4.581.7	4.469.7	4,474.9	4,320.0	4.250.3	4.260.4	4.286.9	4.255.1	4.294.0	4,344,2	4.362.6 Central Bank of Malavsia
& Others	543.2	548.7	527.2	525.3	528.9	524.5	525.4	553.1	566.6	557.7	549.8	552.6	
ector	15,182.9	5,131.5	T.000,dT	14,965.1	14,773.3	14,834.9	14,517.6	14,841.1	14,855.1	14,487.9	14,703.0	15,117.4	
	81.1	74.1	6.07	50.8	52.0	9.00	37.1	4.00	30.5	37.9	U. 45	30.7	38.0 Central Bank of Malaysia
- Total Impared Loan/Financing KM Million	34,040.7	34,301.0	34,032.9	34,042.4	33,040.0	33,720.4	32,409.5	32,932.1	32,017.1	32,176.2	32,334.0	33, 143.3	32,061.3 Central bank of Malaysia
35 1 A D D D D D D D D D D D D D D D D D D													
ABOUR AAA Labour Enros	JC CZO 21	17 105 7	17 219 0	17 244 3	47 OOF E	17 197 5	17 168 /	17 218 2	17 266 0	17 308 1	17 344 5	17 384 8	17 434 0 Danartment of Statistics Malaveia
Pa	16,97.2.2	16,632.0	16,661.4	16.689.0	16.549.8	16.585.7	16,629.9	16.684.4	16.734.1	16,778.5	16.818.6	16.862.4	
Inemployed	5537	563.7	558 5	555.3	5,575	5418	538.5	533.8	532.8	529 B	525.9	522 4	
our Force Participaton Rate	70.6	70.4	70.4	70.5	70.7	70.5	200.02	70.6	707	707	70.8	1.02	
Unemployment Rate	2 6	23.	3.2	3.5	3 5	3.5	3.1	18	3.1		3.0	3.0	
Loss of Employment	3,481.0	5,184.0	4,974.0	5,281.0	6,851.0	5,162.0	4,546.0	6,275.0	4,970.0	4,929.0	6,391.0	6,163.0	
COMPANIES REGISTRATION													
4.2.1 Local Number	4,162	5,217	5,424	4,216	4,946	4,832	4,902	4,663	3,884	5,205	5,174	5,612	5,005 Companies Commission of Malaysia
4.2.2 Foreign Number	-	വ	9	4	4	2	4	က	0	က	4	4	4 Companies Commission of Malaysia

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Annual Percentage Change (%)	luc unc		Aug	Sep	č	Nov	Dec	Jan	LeD	Mar	Apr	may	nnc
X Savings Deposits Interest Rate													
- Commercial Banks	•	,	,	,		,		,	,	,	,	,	<ul> <li>Central Bank of Malaysia</li> </ul>
- Islamic Banks		,											<ul> <li>Central Bank of Malaysia</li> </ul>
XI Loan/Financing Approved by Sector													
<ul> <li>Agriculture, Forestry and Fishing</li> </ul>	-1.1	82.4	-58.0	-85.0	-35.8	79.5	-25.0	-6.2	-35.2	-62.2	15.4	41.5	33.7 Central Bank of Malaysia
- Mining & Quarrying	69.1	58.3	-65.8	175.5	15.9	29.1	-30.0	-81.3	-89.1	-79.2	71.0	89.4	-89.5 Central Bank of Malaysia
- Manufacturing	23.0	-19.0	-21.5	-22.6	-24.5	-6.2	-11.7	-16.7	24.2	-10.1	9.6-	-15.9	19.8 Central Bank of Malaysia
- Services	23.8	28.0	-5.9	22.0	-3.0	-11.5	-23.1	-27.4	72.5	9.2	1.8	77.5	9.6 Central Bank of Malaysia
- Construction	20.4	-2.5	35.2	0.9	-1.4	73.9	57.0	-19.6	23.0	146.3	50.9	3.0	1.7 Central Bank of Malaysia
- Real Estate Activities	-11.4	28.5	81.9	-13.0	6.2	44.8	43.3	17.6	-16.9	-36.6	38.3	14.4	
- Household Sector	1.9	17.4	-1.8	-5.2	0.8	-1.7	-20.2	8.3	8.5	5.1	1.9	-2.4	-4.3 Central Bank of Malaysia
- Other Sector	-36.9	-98.2	18.5	-62.1	-35.7	-5.0	-2.7	16.1	-23.8	-8.5	8.8	15.0	
- Total	9.4	15.3	-0.7	-3.2	-2.6	4.4	-11.0	-13.7	20.8	9.2	8.0	17.3	
XII Loan/Financing Disbursed by Sector													
	4.6	15.1	-9.0	-16.3	-25.1	-8.1	-21.1	-19.2	4.0	1.6	9.9	1.2	-12.2 Central Bank of Malaysia
- Mining & Quarrying	15.7	26.0	23.3	-52.1	-20.7	4.4	-50.4	-27.3	-50.1	-24.5	133.2	-22.1	
- Manufacturing	5.3	10.9	6.8	2.9	9.7	1.6	29.7	8,5	8.7	2.6	8.5	-0.1	
- Services	4.1	-12.2	-11.1	-12.4	-7.4	-12.3	0.4	-8.7	4	9.0	50	-3.1	
Construction	. «	12.3	-23.5	-20.4	-17.8	4	. 4		4	9 4	1 0	. rc	-150 Central Bank of Malaysia
Dool Estate Activities	. 2	17.0	o a	12.7	2 6	- c	5 5 5	20.00	24.2	12.0	37.5	9 00	
Lougheld South	t v	4 6	0 0	+ <u>1</u>	t +	5 4	- 6	50.5	2.42-	6.71	5. 6	9 0	
Office Society		5. 4.	5 1	5.0		4. 6	5 6	÷ 5	5.2.0		0. 4	14.0	
				- 6		1.7	9.0	7: 0	0.00	2.22	20.1	n u	Central Daily Of Malays
	0.5-	4.1-	† †	7.0-	ŧ.	0.0	0.	0.2-	5.5	C.		-0.5	-6.0 Central bank of Malaysia
All Loan Financing Dispursed by Purpose	1	C L	c	•	•	1		1	,	c	ı	c c	
- Furchase of Passenger Cars	7.0-	0.61	8.5	5.	4 ·	0.7-	- 3. T	ς: /-	-14.7	5.0 2.0	ဂ ဂ	2.0	
- Personal Uses	-2.6	14.3	ω ω	4.5	8.4	2.8	10.0	14.2	11.3	4.	ကု ၂	-6.4	
- Credit Cards	0.7	11.7	5.2	5.7	6.3	5.1	6.3	7.0	-1.4	1.4	7.5	7.2	
<ul> <li>Purchase of Consumer Durable Goods</li> </ul>	-57.1	-50.5	-51.7	-47.6	40.7	-51.3	47.5	-71.0	-70.3	-53.9	-29.9	-99.7	
	3.1	14.6	5.3	-0.5	1.1	1.2	4.0	4.1	-2.5	1.1	1.0	-2.8	
	3.4	1.9	1.2	1.8	2.3	3.7	-7.3	-6.7	-7.5	φ. 	9.7-	-7.0	-8.7 Central Bank of Malaysia
XV Impaired Loan/Financing by Sector													
<ul> <li>Agriculture, Forestry and Fishing</li> </ul>	-72.1	-71.7	-72.4	-74.2	-75.1	-73.0	-73.6	-1.8	4.8	-6.1	0.1	17.9	
- Mining & Quarrying	0.4	-15.7	-16.1	-17.7	-16.8	-17.3	-17.5	-18.2	-18.4	-18.1	-17.3	-16.8	
- Manufacturing	-12.5	-14.4	-16.8	-23.3	-16.7	-12.8	-8.2	9.9	7.7-	-13.1	-13.7	-15.7	
<ul> <li>Electricity, Gas and Water Supply</li> </ul>	3.2	17.9	42.9	16.7	12.0	19.1	-1.9	-3.0	4.8	3.0	22.7	48.6	48.0 Central Bank of Malaysia
Wholesale & Retail Trade, Accomodation and	18.0	11.6	8.7	8.1	6.7	3.9	-0.1	-1.0	-3.3	2.0	-3.3	-1.9	0.2 Central Bank of Malaysia
Food Service Activities										!			
- Construction	93.08	-0.5	0.1	0.3	-1.1	0.1	-1.4	-1.5	-7.9	9.6-	-11.4	-10.7	-17.3 Central Bank of Malaysia
Transport & Storage and Information &	-3.4	35.6	-8.0	-7.3	1.5	-1.3	-49.2	-48.7	-39.3	41.9	-49.5	-42.4	-39.8 Central Bank of Malaysia
Communication													
Finance, Insurance, Real Estate and Business	4.4	3.5	4.2	1.2	3.7	1.2	-0.1	0.7	3.1	1.0	1.5	-4.8	-3.7 Central Bank of Malaysia
Calvadian Louth	4	9	7	44.0	*	0,7	4 4 1	6	104	4	c	7	12 0 Control Day of Malacia
- Education, nearth & Others	0.11.0	-24.0	0.01-	2.71-	4.4	4.01-	0.41-	0.51-	-10.5	0. 0	5 q	0.7	13.6 Central bank of Malays
Other Sector	7.5.	1.7-	n e	20.5	g. 66	7.0.7	- 10.0 0.00	20.0	4.7-	0.04	7.00	-2.1	-2.4 Certifial Daily of Molowin
- Total Impaired Loan/Financing	# C	- 4	יי ק קיי	9. C	55.0	5.5.	-7.9	ا ان د	-7.7	£ 4	. e. e.	1.00-	
D	!		2	}	!	;	2	;	:	}	;	;	
LABOUR													
4.1.1 Labour Force	0.5	1.5	1.7	1.7	0.7	2.0	2.1	3.8	2.6	2.7	2.5	2.6	2.7 Department of Statistics, Malaysia
a. Employed	7.0	1.8	1.9	1.9	6.0	2.4	2.5	4.2	2.9	3.0	2.8	2.9	3.0 Department of Statistics, Malaysia
	4.8	-7.0	-3.3	-3.2	4.4	-7.6	-8.0	-7.4	4.3	6.4	-5.5	-5.7	
4.1.2 Labour Force Participaton Rate			,	,	,	,	,	,	,		,	,	
4.1.3 Unemployment Rate		,	•										- Department of Statistics, Malaysia
4.1.4 Loss of Employment	4.1	21.0	9.1	26.8	14.5	3.4	-1.7	8.6	35.9	20.3	64.5	25.9	50.2 Social Security Organisation
COMPANIES REGISTRATION													
4.2.1 Local	-2.9	17.7	10.6	2.5	3.3	6.9	15.8	1.1	9.6	11.1	23.5	16.2	20.3 Companies Commission of Malaysia

p preliminary revision based on the current population estimates from Population and Housing Census 2020 1 latest data until May 2025 # provisional data based on External Trade Publication June 2025 - not available not applicable



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Particular   Par	9 00		6 6	2,8867 57,0173 126.1 68.3 311.9 9,452.3 222.8 1174.4 111.3 51.8 9,262.6 211.4 274.3	2,9050 57,3781 138.6 60.1 60.1 338.7 9,910.6 209.8 119.3 56.1 220.7 230.7 194.0	2,8556 122.8 59.5 324.7 7,863.7 209.5 164.9 119.2 196.1 10,622.5 215.5 317.2	2,29267 57,0800 1182 54,0 2,15,0 9,191.1 2,25,6 167,6 105,6 183,4 8,606,6 2,03,3 2,88,2 2,88,2	2,9750 57,0690 137,3 58.4 313.7 9,82.6 255.9 111.2 6,38.6 211.2 9,293.2 9,293.2	3.0672 56.8801 133.5 68.1 315.7 9.157.2 2.18.8 189.7 128.4 56.5 2.19.5 9.273.0	2,9482 54,6285 126,6 58,2 316,1 8,135,0 216,9 125,9 52,4 212,9	
Part	g 0		55 of of	57,0173 126.1 58.3 311.9 9,452.3 222.8 174.4 111.3 51.8 214.9 9,262.6 211.4	5/3781 138.6 60.1 335.7 9,910.6 119.3 119.3 56.1 230.7 9,773.7 194.0 284.9	57,4794 122.8 59.5 324.7 7,863.7 209.5 119.2 54.5 10.622.5 215.5 317.2	57,0800 118.2 54.0 215.0 9,191.1 225.6 167.6 167.6 183.4 8,606.6 203.3 288.2	57,0690 137.3 98.4 313.7 9,852.6 255.9 112.5 53.6 211.2 9,293.2 9,293.2	56.8801 133.5 88.1 315.7 9.157.2 2.18.8 189.7 128.4 56.5 2.19.5	54,6285 126.6 68.2 316.1 8,135.0 216.9 125.9 52.4	
Part	6 0		S S	126.1 58.3 311.9 9,452.3 222.8 174.4 111.3 51.8 214.9 9,262.6 211.4	138.6 60.1 335.7 9,910.6 200.8 166.0 119.3 56.1 230.7 9,773.7 194.0	1228 59.5 324.7 7,863.7 209.5 119.2 54.5 10.622.5 215.5 317.2	1182 54.0 215.0 9.191.1 225.6 167.6 105.6 46.6 183.4 8.606.6 203.3 288.2	137.3 68.4 313.7 9,862.6 255.9 1191.4 112.5 53.6 211.2 9,283.2	133.5 68.1 315.7 9.157.2 2.18.8 189.7 128.4 56.5 2.19.5	126.6 68.2 316.1 8,135.0 216.9 125.9 52.4	
Particle	6 00		S S	126.1 58.3 311.9 9.482.3 222.8 174.4 111.3 51.8 214.9 9.282.6 211.4	138.6 60.1 335.7 9,910.6 200.8 119.3 56.1 250.7 2,773.7 194.0 284.9	1228 59.5 324.7 7.883.7 209.5 119.2 64.5 1186.1 10.622.5 215.5 317.2	118.2 54.0 215.0 9.191.1 225.6 167.6 105.6 46.6 183.4 8,606.6 203.3 288.2	137.3 58.4 313.7 9,862.6 255.9 191.4 112.5 53.6 211.2 9,263.2	133.5 68.1 315.7 9.167.2 2.18.8 189.7 128.4 56.5 2.19.5	1266 98.2 316.1 8,135.0 2,16.9 183.0 125.9 52.4 212.9	
Part	9 01		6 6	126.1 9.482.3 2.22.8 174.4 111.3 51.8 2.14.9 2.22.6 2.14.9	138.6 60.1 336.7 208.8 166.0 119.3 56.1 250.7 250.7 284.9	1228 595 324.7 7.863.7 209.5 164.9 119.2 54.5 10.622.5 215.5 317.2	1182 540 2150 9 191.1 2266 1676 1058 466 183.4 8,606.8 203.3 208.2	137.3 58.4 313.7 9.862.6 265.9 191.4 112.5 63.6 211.2 9.293.2	133.5 68.1 315.7 9.157.2 2.18.8 189.7 128.4 56.5 2.19.5 9.273.0	1286 58.2 316.1 8,135.0 216.9 183.0 175.9 52.4	
Participation   Participatio	9 01		o	126.1 58.3 311.9 9,452.3 222.8 1174.4 111.3 51.8 214.9 9,262.6 211.4 274.3	138.6 60.1 335.7 9.910.6 20.9.8 166.0 119.3 56.1 270.7 1779.7 144.0	122.8 59.5 324.7 7.863.7 209.5 119.2 54.5 10.622.5 215.5 317.2	118.2 54.0 215.0 225.6 107.6 105.6 46.6 183.4 8.606.6 203.3 288.2	137.3 58.4 313.7 9.8826 255.9 101.4 112.5 53.6 211.2 9.293.2	133.5 68.1 315.7 9,157.2 218.8 189.7 128.4 56.5 219.5 9,273.0	126.6 58.2 316.1 8,135.0 216.9 183.0 125.9 52.4	
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- Sample of the part of the pa	9 44 4 4 day 4		o	58.3 311.9 9.422.3 222.8 174.4 111.3 51.8 214.9 9.282.6 211.4 274.3	90.1 9.910.6 200.8 119.3 56.1 230.7 9,779.7 194.0	59.5 324.7 7.883.7 209.5 104.9 119.2 54.5 10.622.5 215.5 317.2	54.0 215.0 9.191.1 225.6 107.6 105.6 48.6 183.4 8.606.6 203.3 288.2	58.4 9.82.6 255.9 191.4 112.5 53.6 2.11.2 9.293.2 2.21.8	68.1 315.7 9,157.2 218.8 189.7 128.4 56.5 219.5 9,273.0	58.2 316.1 8,135.0 216.9 183.0 125.9 52.4	
	9 01		ō	311.9 9482.3 222.8 174.4 111.3 51.8 214.9 922.2.6 211.4 274.3	335.7 9,910.6 209.8 119.3 66.1 230.7 9,779.7 194.0	324.7 7,863.7 209.5 164.9 119.2 54.5 186.1 10,622.5 215.5 317.2	215.0 9,191.1 225.6 167.6 105.6 46.6 183.4 8,606.6 203.3 288.2	313.7 9,862.6 255.9 191.4 112.5 53.6 211.2 9,293.2 221.8	315.7 9,157.2 218.8 189.7 128.4 56.5 219.5 9,273.0	316.1 8,135.0 216.9 183.0 125.9 52.4 212.9	
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1	. 0			2222 174.4 111.3 51.8 214.9 9.262.6 211.4 274.3	2008 166.0 1119.3 56.1 230.7 9,779.7 194.0 284.9	2095 164.9 119.2 54.5 186.1 10,622.5 215.5 317.2	225.6 167.6 105.6 46.6 183.4 8,606.6 203.3 288.2	255.9 191.4 112.5 53.6 211.2 9.293.2 221.8	2.18.8 189.7 128.4 56.5 2.19.5 9,273.0	125.9 125.9 52.4 212.9	
1.   1.   1.   1.   1.   1.   1.   1.	0		6	114.4 111.3 51.8 214.9 9,262.6 211.4 274.3	119.3 56.1 230.7 9,779.7 194.0 284.9	164.9 119.2 54.5 186.1 10,622.5 215.5 317.2	167.6 105.6 46.6 183.4 8,606.6 203.3 288.2	191.4 112.5 53.6 211.2 9,293.2 221.8	189.7 128.4 56.5 219.5 9,273.0	183.0 125.9 52.4 212.9	
1.   1.   1.   1.   1.   1.   1.   1.	0		<b>ர</b> ்	51.8 51.8 214.9 9,262.6 211.4 274.3	56.1 56.1 230.7 9,779.7 194.0 284.9	119.2 54.5 186.1 10,622.5 215.5 317.2	105.6 46.6 183.4 8,606.6 203.3 288.2	112.5 53.6 211.2 9,293.2 221.8	128.4 56.5 219.5 9,273.0	125.9 52.4 212.9	
• 1. Manyoni I.         • 1. Many	000		<u>ெ</u>	111.3 51.8 214.9 9,262.6 211.4 274.3	56.1 56.1 230.7 9,779.7 194.0 284.9	119.2 54.5 186.1 10,622.5 215.5 317.2	105.6 46.6 183.4 8,606.6 203.3 288.2	112.5 53.6 211.2 9,293.2 221.8	128.4 56.5 219.5 9,273.0	125.9 52.4 212.9	
- Caracteriore Segoliare S	9		ஏ	51.8 214.9 9,262.6 211.4 274.3	56.1 230.7 9,779.7 194.0 284.9	54.5 186.1 10,622.5 215.5 317.2	46.6 183.4 8,606.6 203.3 288.2	53.6 211.2 9,293.2 221.8	56.5 219.5 9,273.0	52.4	
- Chial-based biology	9		o o	214.9 9,262.6 211.4 274.3	230.7 9,779.7 194.0 284.9	186.1 10,622.5 215.5 317.2	183.4 8,606.6 203.3 288.2	211.2 9,293.2 221.8	219.5	212.9	
Part	0		ஏ	9,262.6 211.4 274.3	9,779.7 194.0 284.9	10,622.5 215.5 317.2	8,606.6 203.3 288.2	9,293.2 221.8	9,273.0		
Fig. 18   Fig.				211.4 274.3	194.0	215.5	203.3	221.8		8,772.6	
- Lista, Horizonta Michael Mic				274.3	284.9	317.2	288.2	7 6 7 6	210.3	203.8	
Particular   Par								344.1	276.1	276.5	
4.2.1 Millionistical states         Post of the post of th											
422 Simptone         Point Charles         110         1255         1326         1326         1324         1324         1324         1324         1324         1324         1325         1325         1326         1326         1325         1326         1326         1326         1326         1326         1326         1326         1326         1326         1326         1326         1326         1326         1326         1326         1326         1326         1326         1326         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426         1426<				136.5	136.0	135.5	126.3	138.1	127.1	128.5	
4.2.1 Sauth-Kosam         Point         11.2 of 12 of				130.2	133.4	127.1	112.6	125.7	124.2	119.8	
4.24 Hallishelisher         Point         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25         10.25 </td <td></td> <td></td> <td></td> <td>113.9</td> <td>121.5</td> <td>103.6</td> <td>106.3</td> <td>116.9</td> <td>116.1</td> <td>113.1</td> <td></td>				113.9	121.5	103.6	106.3	116.9	116.1	113.1	
REAL INCIDENCE MONTAIN CONTRIBLE         FORTILE MONTAIN CONTRIBLE MONTAIN CONTRIBLE         FORTILE MONTAIN CONTRIBLE MONTAIN				103.4	104:1	94.4	97.3	111.1	101.2	95.5	
Part I Table New York         Point of Table N				1023	103.2	103.2	104	103.9	103.9	103.6	
REAL PROBLEM   Paris				i i	!	1					
5.3.1 Malaysia         Point         179.8         178.1         189.0         187.1         189.0         187.2         189.0         184.9         184.9         184.9         184.9         184.9         184.9         184.9         184.9         184.9         184.9         184.9         184.9         184.9         184.9         186.4         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2         186.2											
5.3.4 Holly konds         Point         10.2.5         10.2.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         11.5.5         <				181.7	183.9	184.9	181.5	186.4	185.2	186.0	
4.3.4 Hongkorghord         Point         107.6         104.6         104.6         105.6         117.6         17.6         17.6         17.6         17.6         17.6         17.6         17.6         17.6         17.6         17.6         17.6         17.6         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         17.7         1				113.9	126.4	123.3	7.66	112.5	103.9	111.6	
CONSIME PRICE INDEX         Four End of Market Mighting         Four E				113.4	117.6	126.7	105.2	107.8	103.4	112.1	
CONSUME PROCE INCEX         Point 1330         1331         1332         1332         1333         1334         1334         1334         1334         1334         1334         1334         1334         1334         1334         1334         1334         1334         1334         1334         1334         1334         1334         1334         1341         1341         1341         1341         1344         1345           6.4.1 Malaysia         6.4.2 Thaland         Point         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1063         1073         1073         1073         1073         1073         1073         1073         1074         1073         1074         1073         1074         1073         1074         1073<				106.8	116.7	87.3	91.1	94.6	97.8	97.0	
6.4.1 Maleysia         Point         133.0         133.1         133.2         133.2         133.2         133.2         133.2         133.2         133.2         133.2         133.2         133.2         133.2         133.2         133.2         133.2         133.2         133.2         133.2         133.2         133.2         134.3         134.1         134.1         134.1         134.2         134.1         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2         134.2											
6.4.2 Thilliand         Foliation         108.5         108.7         108.6         108.6         108.5         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6         108.6 <td></td> <td></td> <td></td> <td>133.3</td> <td>133.4</td> <td>133.6</td> <td>134.1</td> <td>134.1</td> <td>134.3</td> <td>134.4</td> <td></td>				133.3	133.4	133.6	134.1	134.1	134.3	134.4	
6.4.3 Indonesia boilt         Count of the count of				108.5	108.3	108.4	100.6	100.4	100.1	100.4	
6.44 Philippines         125.6 Fig.         126.5 Fig.         126.5 Fig.         126.5 Fig.         127.6 Fig.         127.7 Fig.         127.7 Fig.         128.4 Fig.         127.7 Fig.         1				106.3	106.8	106.0	105.5	107.2	108.5	108.1	
6.4.5 Singapore         Point         116.3         116.9         116.8         117.1         116.8         117.1         116.8         117.1         116.8         117.2         99.9         100.7         100.6         100.3         101.1         100.9           PRODUCER PRICE INDEX         PRODUCER PRICE INDEX         PRODUCE INDEX         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         11				127.0	127.7	128.4	128.1	127.8	127.3	127.2	
6.5.1 Malaysia         Point         120.0         118.3         116.1         117.7         118.6         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9				116.8	117.2	6.66	100.7	100.6	100.3	101.1	
Malaysia         Point         120.0         118.8         116.1         117.7         118.6         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9         118.9											
98.3 98.6 99.1 98.8 98.2 98.0 97.7 98.6 99.1 98.8 98.2 98.0 97.9 97.8 97.9 97.9 97.9 97.9 97.9 97.9	_		_	117.7	118.6	118.9	119.0	118.3	117.1	115.8	
Singapore Point 1015 989 957 945 960 975 1035 1072 1072 1045 1022 1014 South Korea Point 1192 1194 1192 1194 1192 1104 1022 1014 South Korea Point 107,3 107,1 1196 1196 1196 1196 1196 1196 1197 1196 1196				99.1	98.8	98.2	98.0	97.9	97.9	97.8	
South Korea Point 1192 1196 1194 1193 1195 1203 1203 1204 120.1 1196 1198 1205 1203 1203 1203 1198 1198 1198 1198 1198 1198 1198 119				97.5	103.5	107.2	107.2	104.5	105.1	102.2	
Johnson Front 127, 128, 128, 128, 128, 128, 128, 128, 128				119.1	119.5	120.3	120.3	120.4	120.1	119.6	
USA Point 1448 1449 1453 1457 1464 1471 1481 1482 1479 1482 1483 1482 1483				124.4	124.9	125.3	125.5	126.1	126.5	126.4	
				146.4	147.1	148.1	148.3	148.2	147.9	148.2	
	2 0 5 5 5 5 4		98.3 98.0 98.9 119.4 119.6 119.4 107.1 106.3 123.4 123.1 144.9 145.3	98.3 98.0 97.7 94.5 119.6 119.2 119.2 119.2 119.2 119.2 119.2 119.2 119.2 119.2 119.3 119.3 114.9 1145.3 1145.7	98.3 98.0 97.7 986 98.9 95.7 94.5 96.0 119.6 119.4 119.2 119.0 107.1 106.3 105.6 105.6 123.4 123.1 123.5 124.0 144.9 145.3 145.7 146.2	98.9 95.7 94.5 96.0 99.1 11.1 11.1 11.1 11.1 11.1 11.1 11	98.9 95.7 94.5 96.0 99.1 98.8 10.2 11.0 11.0 11.0 11.0 11.0 11.0 11.0	98.3 98.0 97.7 98.6 99.1 98.8 98.2 98.2 98.5 99.1 98.8 98.2 98.2 98.5 99.1 98.8 98.2 98.2 98.5 99.1 98.8 98.2 98.2 98.5 99.1 98.8 98.2 98.2 98.5 99.1 98.8 98.2 98.2 98.5 99.1 98.8 98.2 98.2 99.3 99.3 99.5 10.3 99.5 10.3 10.5 10.5 10.5 10.5 10.5 10.5 10.5 10.5	98.9 96.7 94.5 96.0 97.5 10.5 10.5 10.5 10.5 10.5 10.5 10.5 10	98.3 98.0 97.7 98.6 97.5 103.5 103.5 103.5 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3 115.3	983 960 977 986 997 982 1072 1045 1051 1051 1052 1051 1052 1051 1052 1051 1052 1051 1052 1051 1051

p preliminary revision based on the current population estimates from Population and Housing Census 2020 1 taevision based on the current population estimates from Population and Housing Census 2025 # provisional data based on External Trade Publication June 2025 n.a. not available - not applicable



DATA SOURCE			-6.1 Bursa Malaysia		4.3 Central Bank of Malaysia		Central		1.3 Central bank of Malaysia 1.6 Central Bank of Malaysia					-3.5 Department of Statistics, Malaysia 10.5 Statistics Singapore				3.4 United States Census Bureau		0.04 Statistics Singapore	1.0 National Bureau of Statistics of China	0.2 Statistics Bureau of Japan			3.0 Department of Statistics, Malaysia				Industry, Japan 0.7 Federal Reserve Board, USA		5.2 Department of Statistics, Malaysia		Census and Statistics Department,  0.7 Hong Kong Special Administrative Region	1.8 Office for National Statistics		1.4 Department of Statistics, Malaysia	-U.Z. Trading Economics	2.0 Hading Economics 1.4 Trading Economics			<ul> <li>4.2 Department of Statistics, Malaysia</li> <li>0.5 Trading Economics</li> </ul>		Trading	-3.6 Trading Economics 2.9 Trading Economics	
mil. veM		-5.5	-7.4		3.7	7.8	5.7	0.0	9.0	10.6			:	-1.2	. 4 . 8	-17	0.1	5.8	G	-0.6	-3.4	-7.7	с с в «	0.6	0.0	ത	0.2	-1.8	9.0		4.7	-0.1	2.4	-1.2		4.1	-0.2	1.4	0.9	;	3.6 4.0	1.	0.3	. e. e.	2.7
Anr		-2.3	4.4	o	2.7	5.7	5.3	3.0	t	7.0			;	15.9	, w	0 0	-1.6	10.6	ç	6.9	-0.2	-2.2	0.3	1.7	2.7	5.9	6.4	0.7	1.5		4.5	0.7	-2.4	0.9		4.1	2, 6	1.4	0.0		-3.4	3.2	0.8	-2.7 4.1	2.4
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Foh		1.5	1.8	7.7	8.2	9.0	7.6	11.3	10.7	6.9			į	6.1	3.0	114	7.1	0.2	i.	3.5	1.5	-0.7	7.7	18.8	1.5	6.0	6.5	0.1	4.1		5.5	-6.5	-13.0	7.0		2.8	D. C	2.9	3.0	;	e:0	0.9	1.5	-2.2 4.2	3.4
ur I		2.9	6.1	7	7.7	7.4	6.8	10.4	17.0	4.2				9.0.4	. 0.9	7.2	4. 4.	2.7	C	10.6	-16.4	16.7	11.6	75.0	2.1	5.1	5.0	2.2	1.7		8.1	5.2	-3.1	-1.2		2.8	9. 0	2.9	3.0	;	0.8	6.1	4.8	-2.3 4.2	. 8. . 8.
Dec.		12.9	15.8	4	9. 4	6.3	5.9	00 14	0.7	4.0			!	17.0	10.7	28	5.4	-1.1	4	24.0	6.0	1.8	4.6	T.2.1	9.4	2.0	4.4	-2.2	0.5		5.5	-3.6	9.6-	4.2		2.8	ð. c	2.9	3.0	;	0.5	2.7	1.7	4.0	3.4
ò		9.7	13.0	7	2.9	0.9	8.4	7.5	4 00 4 12	5.3				3.7	9.9	2.2	-1.3	5.4	(	6.4	-3.9	-3.8	1.3	7.7	4.6	10.8	0.3	-3.3	9.0-		0.9	-0.7	-7.4	-2.6		2.8	0.1	2.9	3.0		4.0	4.0	4.4	3.8	2.9
H		11.1	13.7	, G	2.9	8.3	5.7	7.0	5.7	9.7			:	1.6	12.6	3.1	1.6	-0.02	1	-0.9	-2.3	0.5	3.9	d:4	2:5	1.2	6.4	0.8	-0.5		7.1	1.2	-2.8	4.1		2.8	0.0	2.9	3.0	į	-2.4	-6.2	1.0	3.7	2.8
4		15.8 57.8	15.6	o C	3.2	7.7	4.5	5.7	3.7 6.6	6.9 6.3			;	0.01	2.3	-1 7	0.7	0.2	9	0.2	0.2	2.2	6.0	9.00	2,2	9.2	-1.5	-3.2	-0.7		5.5	-1.3	6:9-	2.4		9.1	9.0	0: 0:	2.0	;	-2.1	-9.0	1.0	3.1	2.1
2024		15.6 70.8	14.6	6	2.5	4.1	1.7	3.4	5.5	3.0				12.1	- 90		-1.3	4.6	r T	1.4	0.1	2.3	0.1	ა.	4.2	22.8	o e	6.4-	-0.1		5.8	-1.3	-10.0	1.5		1.9	4.0	3.3	2.2	:	-1.3	-5.7	1.6	-1.8	2.1
All		11.4	17.5	0	9:1-	-0.4	-0.9	0.1	7.0	-1.9			į	12.6	6.9	10.2	10.3	5.4	ŗ	13.7	6.7	16.6	5.0	12.7	8	3.0	5.2	2.6	-0.5		6.3	-2.3	-11.7	6.0		2.0	8. 6	- 4.4	2.4	:	7.3 5.3	0.2	2.6	3.1	2.4
II.		15.5 105.4	21.5	ď	-2.3	-0.5	-1.2	-1.0	10.1	-1.9			!	1.7	5. 4.8	. 45	ŧα	4.1	0	4.5	-2.5	3.3	-7.5	5.5 5.0	5.2	6. 6.	9.6	-8.2	6:0		8.2	-2.9	-9.7	-1.5		2.0	9.0	3.7	2.4	:	1.6	4.4	2.5	2.6	2.9
INDICATORS Amusi Percentase Chance (%)	STOCK M	4.3.1 Kuala Lumpur Composite Index 4.3.2 Value Traded	4.3.3 Market Capitalisation	_	4.4.2 GBP - U.K. Pound	4.4.3 SDR - Special Drawing Right			4.4.6 CHT - SWISS Franc		5.0 SELECTED COUNTRIES	I TRADE	5.1.1 Exports	- Malaysia *	- Online		- EU		5.1.2 Imports	- Midalysia - Singapore	- China	- Japan	- EU	· OSA	2 INDUSTRIAL PRODUCTION INDEX 5.2.1 Malaysia	5.2.2 Singapore	52.3 South Korea	5.2.4 Japan	5.2.5 USA	3 RETAIL TRADE INDEX		5.3.2 Singapore	<b>5.3.3</b> Hong Kong	5.3.4 United Kingdom	CONSUMER PRICE INDEX		5.4.2 Inaliand	5.4.4 Philippines		_	5.5.1 Maraysia 5.5.2 Philippines			5.5.6 Japan	
	4.3			4.4							5.0 SEL	5.1													5.2					5.3					5.4					5.5					

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**MALAYSIAN ECONOMIC STATISTICS REVIEW - VOL. 8/2025** 

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**MALAYSIAN ECONOMIC STATISTICS REVIEW - VOL. 8/2025** 



# **ECONOMIC INDICATORS - MONTHLY**

INDICATORS					2024						2025			
(Value)	LIND	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun DATA SOURCE
5.6 LABOUR FORCE														
5.6.1 Participation Rate														
- Malaysia	%	70.6	70.4	70.4	70.5	9.02	70.5	9.07	70.6	7.07	70.7	70.8	70.8	70.8 Department of Statistics, Malaysia
- South Korea	%	64.4	64.3	64.3	64.4	64.4	64.4	64.7	64.7	64.8	64.8	64.8	64.7	64.5 Statistics Korea
- Philippines	%	0.99	63.5	64.8	65.7	63.3	64.6	65.1	63.9	64.5	62.9	63.7	65.8	65.7 Philippines Statistics Authority
- Australia	%	8.99	0.79	0.79	67.1	0.79	6.99	67.1	67.2	66.7	2.99	67.1	67.0	67.1 Australian Bureau of Statistics
- Japan	%	63.7	63.5	63.6	63.5	63.5	63.5	63.4	63.2	63.2	63.3	63.7	64.0	64.2 Statistics of Bureau Japan
- United Kingdom	%	6.77	78.1	78.2	78.4	78.3	78.4	78.5	78.5	78.6	78.6	7.87	79.0	n.a Office for National Statistics
- USA	%	62.6	62.7	62.7	62.7	62.5	62.5	62.5	62.6	62.4	62.5	62.6	62.4	62.3 Bureau of Labor Statistics
- Canada	%	65.5	65.3	65.4	65.2	65.2	65.4	65.4	65.5	65.3	65.2	65.3	65.3	65.4 Statistics Canada
- Sweden	%	79.0	7.77	75.6	74.8	75.3	75.3	75.3	75.4	75.4	75.5	75.6	75.6	75.7 Statistics Sweden
- Finland	%	70.8	70.1	68.2	67.4	2.79	67.2	8.99	67.8	0.79	0.89	69.1	70.4	71.2 Statistics Finland
5.6.2 Unemployment Rate														
- Malaysia	%	3.3	3.3	3.2	3.2	3.2	3.2	3.1	3.1	3.1	3.1	3.0	3.0	3.0 Department of Statistics, Malaysia
- Philippines	%	3.1	4.7	4.0	3.7	3.9	3.2	3.1	4.3	3.8	3.9	4.1	3.9	3.7 Philippines Statistics Authority
- South Korea	%	2.8	2.6	2.5	2.5	2.7	2.7	3.7	2.9	2.7	2.9	2.7	2.7	2.6 Statistics Korea
- Russia	%	2.4	2.4	2.4	2.4	2.3	2.3	2.3	2.4	2.4	2.3	2.3	2.2	2.2 Trading Economics
- Australia	%	4.1	4.2	4.1	4.1	4.1	3.9	4.0	4.1	4.0	4.1	4.1	4.1	4.3 Australian Bureau of Statistics
- Japan	%	2.5	2.6	2.5	2.4	2.5	2.5	2.5	2.5	2.4	2.5	2.5	2.5	2.5 Statistics of Bureau Japan
- United Kingdom	%	4.3	4.3	4.2	4.4	4.4	4.5	4.5	4.5	4.5	4.6	4.7	4.7	n.a Office for National Statistics
- USA	%	4.1	4.2	4.2	4.1	4.1	4.2	4.1	4.0	4.1	4.2	4.2	4.2	4.1 Bureau of Labor Statistics
- Canada	%	6.4	6.4	6.7	9.9	9.9	6.9	6.7	9.9	9.9	6.7	6.9	7.0	6.9 Statistics Canada
- Sweden	%	9.4	7.7	7.9	8.2	8.6	8.7	8.8	8.7	8.7	8.7	8.7	8.7	8.7 Statistics Sweden
- Finland	%	8.3	7.9	7.5	8.1	8.1	8.1	8.1	9.5	9.4	10.1	10.0	10.5	9.9 Statistics Finland

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POST CONTENT	DAIASOURCE			<ul> <li>Department of Statistics, Malaysia</li> </ul>	- Statistics Korea	<ul> <li>Philippines Statistics Authority</li> </ul>	<ul> <li>Australian Bureau of Statistics</li> </ul>	<ul> <li>Statistics of Bureau Japan</li> </ul>	<ul> <li>Office for National Statistics</li> </ul>	<ul> <li>Bureau of Labor Statistics</li> </ul>	- Statistics Canada	- Statistics Sweden	- Statistics Finland		<ul> <li>Department of Statistics, Malaysia</li> </ul>	<ul> <li>Philippines Statistics Authority</li> </ul>	- Statistics Korea	<ul> <li>Trading Economics</li> </ul>	<ul> <li>Australian Bureau of Statistics</li> </ul>	<ul> <li>Statistics of Bureau Japan</li> </ul>	<ul> <li>Office for National Statistics</li> </ul>	<ul> <li>Bureau of Labor Statistics</li> </ul>	<ul> <li>Statistics Canada</li> </ul>	- Statistics Sweden
	Jun																							
	May																							
	Apr			'	'	'		•		•	'	•			'	•	'	•	'	•	'	'	'	'
2025	Mar			•	,	•	•	•	•	•	,	•	•		•	•	•	•	•	•	•	,	•	,
	Feb									٠		٠				٠	•	٠						
	Jan			,	,	,					,											,		,
	Dec			•	,	•					,				,				•		•	,	•	,
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	Nov			,	,	,					,						,					,		,
	Oct			,	,	,					,											,		,
2024	Sep				,						,				,		,					,		,
	Aug				,																	,		,
	lυς																							
	Jun																							
INDICATORS	Annual Percentage Change (%)	.6 LABOUR FORCE	5.6.1 Participation Rate	- Malaysia	- South Korea	- Philippines	- Australia	- Japan	- United Kingdom	- USA	- Canada	- Sweden	- Finland	5.6.2 Unemployment Rate	- Malaysia	- Philippines	- South Korea	- Russia	- Australia	- Japan	- United Kingdom	- USA	- Canada	- Sweden



			2024			2025			2024			C707	
INDICATORS	TINO	5	05	Q3 Value	04	5	88	ğ	Q2	Q3 Annual Percentage Change (%)	Q4 nge (%)	ð	Q2 DATA SOURCE
1.0 GROSS DOMESTIC PRODUCT 1.1 Constant 2015 Prices	RM Million	397,802.4	401,672.3	420,353.9	430,476.8	415,337.6	419,315.0	4.2	5.9	5.4	4.9	4.4	4.4 Department of Statistics, Malaysia
2.0 COMMODITIES													
2.1 RUBBER 2.1.1 Exports													
- Natural Rubber " 2.2 OIL PALM	Tonne	157,158.5	138,393.3	145,616.3	136,042.0	151,715.1	101,557.9	16.4	11.9	-12.4	-11.5	-3.5	-26.6 Department of Statistics, Malaysia
9													
- Oil Palm Product	Tonne	6,057,636.0	6,245,420.0	7,286,163.0	7,071,230.0	5,381,768.0	6,007,674.0	9.0	16.5	17.9	3.2	-11.2	-3.8 Malaysian Palm Oil Board
- Pan Kerel	Tonne	206,540.0	266,131.0	323,769.0	354,665.0	172,013.0	304,851.0	0.01	6.6	27.5	27.1	-16.7	
2.3 CRUDE PETROLEUM													
				i i	i	1	3		c	c	3	c	
- Crude Oil, Brent	USD/Barrel	833.15	84.65	76.24	70.69	71.84	64.63	1.2	10.8	-7.5	2.17-	φ φ σ ασ	-19.7 World Bank -20.9 World Bank
2.3.2 Exports													
- Crude Petroleum **	'000 Tonne	2,661.6	2,167.1	1,706.9	1,982.8	1,757.3	2,148.5	10.9	5.0	-31.6	-15.6	-34.0	
- Petroleum Products " 2.3.3 Imports	,000 Tonne	10,291.0	8,833.2	9,085.6	9,595.1	8,545.3	8,691.5	1.	-24.9	4.1	-3.4	-17.0	-1.6 Department of Statistics, Malaysia
- Crude Petroleum *	'000 Tonne	5,197.5	5,948.4	4,890.2	5,954.5	5,169.0	5,507.6	6.5	10.3	14.6	5.3	-0.5	-7.4 Department of Statistics, Malaysia
Petroleum Products ** 2.4 LIQUIFIED NATURAL GAS (LNG)	'000 Tonne	10,962.3	8,438.8	8,846.4	8,664.9	7,704.6	8,059.2	20.3	-16.9	-3.3	-13.3	-29.7	-4.5 Department of Statistics, Malaysia
2.4.1 Exports													
- Liquified Natural Gas "	.000 lonne	7,941.2	5,946.5	5,875.5	6'988'/	7,463.8	5,239.1	177	6:0-	-3.4	5	-6.0	-11.9 Department of Statistics, Malaysia
3.0 SECTOR													
3.1 MANUFACTURING													
3.1.1 Industrial Production Index	Point	140.6	141.5	150.5	149.7	146.4	147.0	2.1	6.4	5.8	4.5	4.2	
3.1.2 Sales 3.1.3 Everte #	RM '000	306 339 250 7	317 750 459 0	330 995 490 0	334 103 892 9	324 744 653 1	331.811.798.6	8.5	.c. c.	6.5	4 00 4 00	0.4.0	J.4 Department of Statistics, Malaysia     A Department of Statistics Malaysia
3.1.4 Manufacturing Project								i	;	?	2	3	
- Investment													
a. Projects Number	Number	251	268	281	308	207	n.a	30.7	17.0	46.4	14.1	-17.5	n.a Malaysian Investment Development Authority
b. Projects Domestics	RM Million	4,817	7,740	9,323	9,712	4,937	n.a	59.6	-2.9	219.2	1.0	2.5	n.a Malaysian Investment Development Authority
c. Projects Foreign	RM Million	37,880	9,727	19,333	21,953	25,524	n.a	200.6	-54.3	-63.0	-48.2	-32.6	n.a Malaysian Investment Development Authority
d. Total	RM Million	42,697	17,467	28,656	31,664	30,460	n.a	173.3	40.3	-48.0	-39.1	-28.7	n.a Malaysian Investment Development Authority
3.2 CONSTRUCTION 3.2.1 Quarterly Construction	WW W	36 786 1	38 890 1	41 077 7	42 049 1	42 894 7	43 925 0	14.2	202	22.8	23.1	16.6	12.9 Denartment of Statistics Malaysia
3.2.2 Unit Price Index of Construction Materials 2015=100	Point	132.3	132.9	134.7	134.3	134.3	134.8	3.5	2.5	2.7	1.7	1.5	
<ol> <li>Issuance of Developer License, Sales Permit and Housing</li> <li>Advertisement (New Permit)</li> </ol>	Unit	339.0	397.0	361.0	905.0	382.0	426.0	-26.1	-11.2	-12.4	39.1	12.7	7.3 National Housing Department
3.2.4 Issuance of Developer License, Sales Permit and Housing	Unit	441.0	107.0	134.0	299.0	n.a	n.a	0.2	-58.8	-61.0	-27.4		National Housing Department
3.2.5 Prices													
- Steel - Cement	RM per Metric Tonne RM per 50 Kg Bag	3,444.87	3,483.95	3,494.33	3,427.12 22.89	3,319.97	3,268.05	-1.2	-0.4	3.6	1.3	-3.6	-6.2 Ministry of Works 2.5 Ministry of Works
3.3 MINING AND QUARRYING 3.3.1 Mining Index (Base 2015 = 100)	Point	102.4	92.3	86.5	100.1	99.1	87.3	9.50	2.4	4.6	<u> </u>	-3.3	-5.5 Department of Statistics, Malaysia
3.4 UTILITES 3.4.1 Electricity - Local Generation													
a. Public Installations P	Million Kilowatt-Hours	45,320.6	46,768.5	46,770.7	47,033.5	44,284.7	47,192.0	9.1	5.1	4.6	5.3	-2.3	Tenaga Nasional Berhad, Sabah Electricity 0.9 Sdn. Bhd., Sarawak Energy Berhad, Independent Power Producer
b. Private Installations P	Million Kilowatt-Hours	565.7	569.4	573.2	573.2	572.5	570.5	3.6	2.3	3.6	2.4	1.2	Tenaga Nasional Berhad, Sabah Electricity 0.2 Sdn. Bhd., Sarawak Energy Berhad,
													Independent Power Producer

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			2024			2025			2024			2025	
INDICATORS	TINO	۵٦	02	<b>Q3</b>	Q4	01	Q2	01		Q3	Q4	01 02	DATA SOURCE
				Value					An	Annual Percentage Change (%)	ge (%)		
- Local Consumption													Tenada Nasional Berhad, Sabah Electricity
a. Industrial, Commercial and Mining $^{\rm p}$	Million Kilowatt-Hours	31,501.8	32,132.7	32,658.2	31,569.9	31,216.6	32,112.6	8.0	5.5	5.1	-0.5	-0.9	-0.1 Sdn. Bhd., Sarawak Energy Berhad, Independent Power Producer
b. Domestic and Public Lighting P	Million Kilowatt-Hours	11,134.7	11,344.1	10,962.8	10,442.3	10,374.1	11,470.5	17.7	5.6	8.8	4.3	6.8	Tenaga Nasional Berhad, Sabah Electricity 1.1 Sdn. Bhd., Sarawak Energy Berhad,
													Independent Power Producer
3.5 SERVICES 3.5.1 Wholesale & Retail Trade													
3.5.2 Volume Index - Wholesale Trade Index	Point	138.7	141.0	146.2	145.9	146.1	149.7	3.5	3.1	4.6	5.3	5.4	6.2 Department of Statistics, Malaysia
- Retail Trade Index	Point	175.2	179.4	179.6	182.5	184.3	186.1	3.8	5.5	1.4	4.2	5.2	3.7 Department of Statistics, Malaysia
3.5.3 Motor Vehicle Index	Fant	- 3	132.0	136.2	138.7	128.3	132.3	1.4	0.5	9.7	6.7	9:5-	U.Z. Department of Statistics, Malaysia
- Vehicle Production													
	Chit	199,207	171,657	187,364	183,934	167,701	164,291	7.0	11.7	-1.8	-5.3	-15.8	-4.3 Malaysian Automotive Association
b. Commercial	i ii	71,232	10,080	199 644	12,131	8,806	174.374	6.1.9	5.4.5	-0.2	-12.8	-41.6	Malaysian Automotive Association     Malaysian Automotive Association
- Vehicle Sales					200			š	3	į	2	-	
	Chit	185,780	172,064	184,340	199,799	173,702	168,532	8.6	13.0	0.1	-3.1	-6.5	-2.1 Malaysian Automotive Association
b. Commercial	i ii	703 139	188.301	16,584	19,327	186.497	183.366	-10.0	5.5	-13.7	-10.8	-32.9	-6.6 Malaysian Automotive Association
. `≥	Number	384,782	369,208	404,383	411,850	380,738	384,426	-1.1	2.7	5.0	3.1	1.1-	
3.5.4 Tourism	Doint	1540	158 0	165.2	173 0	175.4	180.6	15.0	12.4	10.4	13.6	13.3	13.6 Denartment of Statistics Majavela
- Tourist Arrivals 1	Number	5,812,000.0	5,996,937.0	6,568,905.0	6,638,856.0	6,366,801.0	n.a	32.5	25.7	23.8	17.0	9.5	
3.5.5 Transport	7	460.7	1634	180 0	4730	474 0	470.0		404	90	10.7	u C	0 4 Department of Statistics Malayers
3.5.6 Information & Communication	5	1:00	et e	200.0	0.00	9	0.02	2	2	9		o,	
- Index of Services - Penetration Rate	Point	168.5	170.2	171.8	174.5	174.5	175.9	2.9	3.1	3.5	4.2	3.5	3.4 Department of Statistics, Malaysia
a Mobile Cellular per 100 Inhabitants	%	146.7	147.3	146.4	145.4	146.0	n.a						Malaysian Communications and Multimedia Commission
b. Fixed-broadband per 100 premises	%	46.9	47.5	48.2	48.7	48.4	D.a				,		Malaysian Communications and Multimedia
	: :												Commission Malaysian Communications and Multimedia
c. Mcbile-broadband per 100 inhabitants	%	132.1	132.5	132.0	131.1	130.8	n.a						Commission
3.5.7 Finance - Index of Services	Point	133.8	134.5	144.3	138.2	135.7	136.1	2.7	6.2	3.7	4.2	4.1	1.2 Department of Statistics. Malaysia
I Money Supply													
. M1	RM Million RM Million	645,343.9 2 423 483 7	042,137.8	644,918.2 2 408 238 8	666,427.5 2 478 816 7	2 480 758 3	681,563.4 2 496 158 3	8.0	4.0 6.4	6.0	4.4	3.4	6.1 Central Bank of Malaysia 3.3 Central Bank of Malaysia
- W3	RM Million	2,434,180.5	2,426,401.3	2,417,121.6	2,488,430.5	2,490,114.8	2,503,434.7	6.2	5.2	4.2	3.6	23	
Il Total Loan/Financing in Banking System	RM Million	2,160,143.0	2,185,254.4	2,203,619.7	2,249,086.9	2,273,418.9	2,297,090.8	6.0	6.4	5.6	5.5	5.2	
- Contributed Banks	RM Million	1,200,702.7	898.420.3	914 406.5	939,160.2	954 480.9	1,319,036.5	n c	2.4	5.5 C	9.0	4.6.7	Central Bank of Malaysia     Central Bank of Malaysia
- Merchant Banks	RM Million	8,995.8	9,154.8	9,262.9	9,306.7	9,012.1	8,841.0	6.4	5.4	7.0	6.8	0.2	
Total Deposits Banking System (Fixed and Savings III Deposits)	RM Million	2,517,764.2	2,516,597.6	2,512,137.7	2,561,195.8	2,593,814.7	2,588,668.2	5.0	4.9	3.3	3.0	3.0	2.9 Central Bank of Malaysia
- Commercial Banks	RM Million	1,655,997.1	1,663,502.6	1,643,031.8	1,669,834.4	1,694,263.9	1,679,365.2	3.7	4.2	1.8	1.7	2.3	
- Islamic Banks - Merchant Banks	RM Million RM Million	833,826.8	826,094.7	840,819.4 28.286.5	863,716.2 27 645.2	871,167.2 28.383.6	883,919.0 25.384.0	7.5	6.2	6.3	5.0	5.7	7.0 Central Bank of Malaysia -6.0 Central Bank of Malaysia
Fixed Deposits, Tawarruq Fixed Deposits, Special and	RM Million	1 105 680 9	1.100.816.6	1.115.157.5	1.123.367.4	1.131.363.7	1.131.798.8	3.7	1 6	2.88	, o	2.3	
		0.000	0.000	0.101.0	000000000000000000000000000000000000000		1000	5 6	? ;	0 0	o o	0 0	
Commercial Banks     Islamic Banks	RM Million	610,247.0	610,460.3	602,745.5	602,059.9	602,621.4	511,685.0	2.8	1.1	-0.2	0.20	7.1	-1.1 Central Bank of Malaysia 8.2 Central Bank of Malaysia
- Merchant Banks	RM Million	18,342.0	17,654.9	17,630.4	18,068.7	17,552.2	16,396.7	21.1	6.6	9.7	3.8	-4.3	-7.1 Central Bank of Malaysia
V Savings Deposits	RM Million	233,316.5	232,568.7	231,538.4	238,501.8	242,253.2	237,350.7	1.0	1.9	3.2	5.5	3.8	
- Commercial Banks	RM Million RM Million	156,222.2	156,223.9	154,192.3	159,765.4	161,144.3	158,520.4	-0.9 5.73	0.2	1.1	2. c	3.2	1.5 Central Bank of Malaysia 3.3 Central Bank of Malaysia
	Basis Point	3.00	3.00	3.00	3.00	3.00	3.00	,	3 '	. '	,		
VII Average Lending Rate CFM	2	i i	i	i i	į	i							
- Commercial Banks - Islamic Banks	° °	5.26	5.26	5.23	5.20	5.01	5.12						Central Bank of Malaysia     Central Bank of Malaysia
	. %	6.92	6.91	6.94	6.76	6.65	69.9						- Central Bank of Malaysia
VIII Base Lending Rate (BLR) Commercial Banks IX Base Financing Rate (BER) Islamic Ranks	% %	6.68	6.68	6.68	6.68	6.68	6.68						Central Bank of Malaysia     Contral Bank of Malaysia
	%	0.00	0.00	0.00	0.00	0.00	0.00						- Cehtral Bank of Malaysia

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X Savings Deposits Interest Rate	0.83 0.45 2,141.5 1,633.0 13,004.0 33,402.8		Value					Anr	Annual Percentage Change (%)	(%)		
rerest Rate rest Rate restry and Fishing frig frig restry and Fishing frig frig frig frig frig frig frig fri	0.93 0.45 2,141.5 1,633.0 13,004.0 38,402.8	ć										
roved by Sector setry and Fishing ying whees tor ursed by Sector restry and Fishing withing withing withing withing for ursed by Purpose sesurger Cars for	0.93 0.45 2.141.5 1.633.0 13.004 38.402.8	000										
oved by Sector  setry and Fishing  fing  for  for  for  for  for  for  for  fo	0.45 2,141.5 1,633.0 13,004.0 38,402.8	0.92	0.86	0.88	0.91	0.89						- Central Bank of Malaysia
order by sector  ying  whiles  for  for  for  for  for  for  for  fo	2,141.5 1,633.0 13,004.0 38,402.8	0.42	0.45	0.49	0.48	0.47						<ul> <li>Central Bank of Malaysia</li> </ul>
out years remains whiles for remains a search by Sector setty and Fishing with a search by Purpose of the Household Sector for the Household Sector wed (for Residential) inset (for Residential)	7,147.5 1,633.0 13,004.0 38,402.8	1 533 5	2 408 8	2 530 6	1 162 0	0 003 0	80 3	10.4	-R7 R	7	-45.7	310 Central Bank of Malaveia
infless for ursed by Sector estry and Fishing fing fing for for semiger Cars semiger Cars to Household Sector for Household Sector ved (for Residentia) fined (for Residentia)	13,004.0	1,901.3	1,010.2	1,942.6	295.9	1,736.9	71,3	127.4	-11.5	7.7	-81.9	
for uread by Sactor selsty and Fishing ying ying Helsing Divides for selection of the Carlo of the Carlo of the Construction Sector to the Construction Sector ved (for Residential) insed (for Residential)	38.402.8	14,550.6	13,740.3	14,452.5	12,180.8	14,063.5	-12.0	9.7	-21.1	-14.3	-6.3	-3.3 Central Bank of Malaysia
ivities ursed by Sector sety and Fishing ying whites for wrsed by Purpose searger Cars reumer Durable Goods to the Norsehold Sector ved (for Residentia) rised (for Residentia)	1:11:11	49,995.6	65,912.8	62,611.5	43,104.4	63,999.7	-12.3	-1.5	14.5	-11.5	12.2	
rolles  for ursed by Sector  wrsed by Sector  writing  writing  writing  writing  for ursed by Purpose  senger Cars  senger Cars  to Household Sector  or Or Construction Sector  wed (for Residentia)  rised (for Residentia)	13,028.4	14,474.4	15,592.8	22,537.6	19,205.5	17,247.1	10.9	49.9	7.7	41.4	47.4	19.2 Central Bank of Malaysia
tor whites whites tor cor senger Cars senger Cars to Household Sector to Household Sector to Residential)	12,530.7	12,228.3	18,485.2	16,920.2	10,544.6	12,975.5	77.3	-1.7	32.2	32.0	-15.9	
ureed by Sactor sety and Fishing ying wites tor ureed by Purpose searger Cars naumer Durable Goods to the Nousehold Sector ved (for Residential) rised (for Residential)	85,056.8	96,200.5	98,993.1	92,369.2	86, 124.3	94,636.8	-0.9	4.2	3.5	-7.8	1.3	
ursed by Sector  ying  ying  withing  withing  withing  withing  for  tread by Purpose  senger Cars  senger Cars  to Household Sector  of Construction Sector  ved (for Residentia)  rised (for Residentia)	58.6	64.5	2.09	49.9	55.3	144.0	-94.5	-73.0	-94.5	-19.0	-5.7	123.2 Central Bank of Malaysia
ursed by Sector estry and Fishing filling ursed by Purpose ssenger Cars ssenger Cars (for Residential) itsed (for Residential)	165,855.9	190,948.7	216,293.9	213,414.0	172,673.8	206,826.5	-0.3	5.3	3.5	-3.4	4.1	8.3 Central Bank of Malaysia
estry and Fishing ying ursed by Purpose searger Cars naumer Durable Goods to the Nousehold Sector ved (for Residential)												
hitles for senger Cars senger Cars to the Course Goods to the Construction Sector or of (or Residentia) rised (for Residentia)	13,182.1	13,597.0	13,490.5	12,772.4	12,442.1	12,796.3	-8.5	-0.2	4.4	-18.6	-5.6	-5.9 Central Bank of Malaysia
infless  tread by Purpose ssenger Cars ssenger Cars to Household Sector to Household Sector of the Construction Sector of the Residential) ssed (for Residential)	5,036.5	3,763.6	3,466.0	3,156.1	3,342.9	4,435.7	171.3	37.9	-9.2	-31.9	-33.6	
for ursed by Purpose searger Cars searger Cars for the Household Sector to the Household Sector ved (for Residential)	106,991.4	114,027.0	117,692.0	127,581.6	116,621.1	113,373.3	-3.3	7.2	7.6	12.6	9.0	
for treed by Purpose senger Cars insurer Durable Goods to the Construction Sector of the Construction Sector wed (for Residential) insed for Residential)	277,706.7	273,614.7	275,054.7	296,720.4	266,003.2	256,034.5	-5.6	-5.7	-11.9	-6.5	-4.2	
ivities  rursed by Purpose ssenger Cars ssenger Cars incomer Durable Goods to the Numbribold Sector to the Construction Sector wed (for Residential) insed (for Residential)	41,389.4	42,283.6	37,139.7	44, 104.2	40,719.2	42,542.6	4.0	-1.4	-19.2	-6.5	-1.6	0.6 Central Bank of Malaysia
or semper Cars semper Cars resurver Durable Goods to the Construction Sector or the Construction Sector ved (for Residential)	20,714.7	15,938.2	19,776.3	21,095.9	19,384.8	20,696.5	22.1	-7.5	9.7	16.5	-6.4	29.9 Central Bank of Malaysia
senger Cars senger Cars senger Cars to Durable Goods to Ho Household Sector of the Construction Sector of the Construction Sector sect (for Residentia)	127,958.3	122,387.8	130,115.6	129,549.3	127, 154.6	122,149.0	11.1	8.5	6.3	2.1	9.0-	-0.2 Central Bank of Malaysia
ursed by Purpose searger Cars resurer Durable Goods to the Household Sector of the Residential)	3,107.4	2,895.0	3,087.2	3,069.0	3,791.7	3,629.6	33.6	11.1	-18.3	-6.7	22.0	
semper Cars semper Cars to the Construction Sector to the Construction Sector of (for Residentia)	596,086.5	588,506.9	599,822.0	638,048.9	589,459.7	575,657.5	0.1	0.0	-4.8	-1.3	-1.1	-2.2 Central Bank of Malaysia
senger Cars sumer Durable Goods to Household Sector of the Construction Sector wed (for Residentia)												
nsumer Durable Goods to the Nousehold Sector for Construction Sector ved (for Residential)	17,942.3	16,672.9	16,899.4	16,311.2	16,881.2	16,613.2	12.7	4.7	2.1	-4.9	-5.9	
rsumer Durable Goods to Household Sector of the Construction Sector wed (for Residential)	13,207.2	13,171.9	14,951.5	14,522.4	14,149.6	12,863.6	6.7	2.6	5.7	7.2	7.1	
to Household Sector to the Construction Sector of the Construction Sector wed (for Residential)	62,186.3	59,378.0	61,515.3	65,545.1	63, 732.0	63,639.9	11.3	7.1	7.4	2.9	2.5	
to Prousenou's eacor of the Construction Sector wed (for Residential) rsed (for Residential)	50.6	27.0	26.1	24.2	17.5	14.7	33.9	-48.3	-50.0	-46.1	-65.4	
o tre construction sector wed (for Residential) rsed (for Residential)	127,958.3	122,387.8	130,115.6	129,549.3	127,154.6	122,149.0	11.1	8.5	6.3	2.1	9.0-	-0.2 Central Bank of Malaysia
wed (for Residential) rsed (for Residential)	103,862.7	104,940.3	103,761.3	95,225.5	95,208.8	95,775.4	6:0	3.4	2.0	-7.3	-6.3	
inancing Disbursed (for Residential) Services	41,348.4	52.750.4	52.195.7	46.097.5	41.848.2	49.615.2	τċ	6.2	6.1	4.2	1.2	-5.9 Ministry of Housing and Local Government
d Services	32.530.7	31,229.6	34 197 2	32.304.6	30.952.7	29.968.4	. o:	9 6	15	1 99	6 4-	
												,
	129.6	133.6	140.5	144.0	144.8	144.8	9.3	12.4	13.8	12.5	11.7	8.4 Department of Statistics, Malaysia
				į	į	į	;	į		į	i	
- Index of Services - Private Health	160.2	161.8	166.7	171.9	172.0	175.4	9.3	8.4	8.8	9.1	7.4	8.4 Department of Statistics, Malaysia
- Index of Services - Private Education Point	132.7	133.7	137.2	138.5	139.2	143.1	7.2	8.0	8.4	6.7	4.9	7.0 Department of Statistics: Malaysia
A TABOLID												
24.1.1 Labour Supply												
- Working Age (15-64)	23,791.6	23,929.2	24,067.6	24,208.6	24,355.4	24,524.9	-0.3	0.1	0.3	0.4	2.4	2.5 Department of Statistics, Malaysia
	16,770.6	16,913.0	16,996.7	17,097.9	17,229.3	17,369.9	0.7	1.1	1.0	17	2.7	2.7 Department of Statistics, Malaysia
D.	16,216.8	16,368.3	16,455.7	16,559.1	16,703.0	16,849.0	1.0	1.4	1.3	1.3	3.0	
ii. Unemployed	553.8	544.6	541.0	538.7	526.3	520.9	-5.6	-6.3	-5.6	-4.6	-5.0	-4.4 Department of Statistics, Malaysia
/ Unemployed	70.5	70.7	70.6	70.6	421.5	418.1	-12.5	-12.4	-8.4	-7.2	-2.9	
P	3.3	3.2	3.2	3.2	104.8	102.9	31.6	27.6	7.0	9.9	-12.6	Department of Statistics,
- Outside Labour Force ('000)	7,021.1	7,016.2	7,070.9	7,110.7	7,126.1	7,154.9	-2.7	-2.3	-1.6	-1.2	1.5	
- Labour Force Participaton Rate %	70.5	70.7	70.6	70.6	70.7	70.8						<ul> <li>Department of Statistics, Malaysia</li> </ul>
- Unemployment Rate %	3.3	3.2	3.2	3.2	3.1	3.0						
4.1.2 Labour Demand												
(000.) sqof -	8,937.4	8,955.0	9,011.7	9,054.2	9,064.4	9,097.3	1.5	1.4	1.2	1.3	1.4	1.6 Department of Statistics, Malaysia
- Filled Jobs	8,745.5	8,763.6	8,820.0	8,860.7	8,870.3	8,902.4	1.5	1.5	1.2	1.3	1.4	1.6 Department of Statistics, Malaysia
	6'26	97.9	6.76	97.9	97.9	97.9						
- Vacancies ('000)	191.9	191.5	191.8	193.6	194.1	194.9						<ul> <li>Department of Statistics, Malaysia</li> </ul>
	2.1	2.1	2.1	2.1	2.1	2.1						<ul> <li>Department of Statistics, Malaysia</li> </ul>
- Jobs Created (1000)	32.14	31.86	31.79	31.46	33.22	31.92						- Department of Statistics. Malaysia

r revision based on the current population estimates from Population and Housing Census 2020 1 latest data until First Quarter 2025 # provisional data based on External Trade Publication June 2025 n.a. not available - not applicable p preliminary



INDICATORS	!!!!												
	ENO.	ω	Q2	<b>Q</b> 3	Q4	۵1	Q2	۵1	Q2	Q3	Q4	Q1	Q2 DATA SOURCE
				Value						Annual Percentage Change (%)	ange (%)		
4.1.3 Labour Productivity													
<ul> <li>Value Added per Hour Worked</li> </ul>	RM	42.1	41.8	43.5	44.2	43.0	43.2	1.9	2.5	2.7	1.4	2.2	3.4 Department of Statistics, Malaysia
i. By Economic Activity													
a. Agriculture	RM	23.3	24.3	28.1	25.1	23.4	25.2	1.2	6.2	3.8	-1.9	0.4	3.5 Department of Statistics, Malaysia
<ul> <li>b. Mining &amp; Quarrying</li> </ul>	RM	556.4	514.2	476.4	550.9	551.1	490.5	1.3	3.7	-4.7	-2.4	-0.9	-4.6 Department of Statistics, Malaysia
c. Manufacturing	RM	54.9	55.6	57.2	58.2	56.9	57.6	-0.2	2.9	3.4	2.2	3.8	3.7 Department of Statistics, Malaysia
d. Construction	RM	18.7	19.6	20.9	20.5	20.9	21.4	12.5	19.0	20.0	18.7	11.3	9.3 Department of Statistics, Malaysia
e. Services	RM	40.1	39.6	41.1	41.9	40.9	41.0	1.8	6.0	1.4	6.0	2.0	3.6 Department of Statistics, Malaysia
<ul> <li>Value Added per Employment</li> </ul>	RM	24,254.0	24,210.0	25,148.0	25,635.0	24,866.0	24,887.0	2.0	3.1	2.5	2.1	2.5	2.8 Department of Statistics, Malaysia
ii. By Economic Activity													
a. Agriculture	RM	12,571.0	13,249.0	15,235.0	13,686.0	12,646.0	13,550.0	1.9	6.4	2.6	-1.9	9.0	2.3 Department of Statistics, Malaysia
b. Mining & Quarrying	RM	343,813.0	310,913.0	291,687.0	341,522.0	332,946.0	292,813.0	4.3	2.5	-2.9	-1.1	-3.2	-5.8 Department of Statistics, Malaysia
c. Manufacturing	RM	32,581.0	33,060.0	34,158.0	34,712.0	33,620.0	33,972.0	0.3	3.0	4.1	2.8	3.2	2.8 Department of Statistics, Malaysia
d. Construction	RM	11,060.0	11,465.0	12,418.0	12,275.0	12,519.0	12,728.0	10.7	16.2	18.9	19.7	13.2	11.0 Department of Statistics, Malaysia
e. Services	RM	23,097.0	22,975.0	23,761.0	24,298.0	23,650.0	23,642.0	1.9	2.1	1.3	1.8	2.4	2.9 Department of Statistics, Malaysia
4.1.4 Share of Registered Candidates by Qualification													
- Non Tertiary	%	20.0	20.0	20.3	19.8	19.4	19.0						- Jobstreet
- Tertiary	%	74.0	74.0	74.2	74.6	74.9	75.0						- Jobstreet
- Postgraduate	%	0.0	0.9	5.6	5.6	5.7	6.0						- Jobstreet
4.2 STOCK MARKET													
4.2.1 Kuala Lumpur Composite Index	Point	1,536.1	1,590.1	1,648.9	1,642.3	1,513.7	1,533.0	8.0	15.5	15.8	12.9	-1.5	-3.6 Bursa Malaysia
4.2.2 Value Traded	RM Billion	191.0	229.8	243.4	184.6	162.3	142.7	39.7	104.7	75.1	7.7	-15.0	-37.9 Bursa Malaysia
4.3 EXCHANGE RATE													
4.3.1 USD - U.S. Dollar	RM per Unit	4.7235	4.7318	4.4532	4.3971	4.4506	4.3074	-7.0	-4.3	3.9	6.8	6.1	9.9 Central Bank of Malaysia
4.3.2 GBP - U.K. Pound	RM per Unit	5.9904	5.9722	5.7865	5.6360	5.6040	5.7516	-11.0	-5.1	1.3	3.5	6.9	3.8 Central Bank of Malaysia
4.3.3 SDR - Special Drawing Right	RM per Unit	6.2836	6.2467	5.9441	5.8165	5.8386	5.8331	-6.4	-2.8	3.7	6.9	7.6	7.1 Central Bank of Malaysia
4.3.4 SGD - Singapore Dollar	RM per Unit	3.5247	3.4964	3.3728	3.3012	3.3006	3.3121	-6.6	-3.3	1.7	5.4	6.8	<ol><li>5.6 Central Bank of Malaysia</li></ol>
4.3.5 EUR - EURO	RM per Unit	5.1292	5.0941	4.8907	4.6907	4.6802	4.8854	-8.2	-3.3	3.0	7.8	9.6	4.3 Central Bank of Malaysia
4.3.6 CHF - Swiss Franc	RM per 100 Units	540.5786	523.5014	513.9382	501.2397	494.9260	521.6325	-12.2	-3.8	2.0	5.7	9.2	0.4 Central Bank of Malaysia
4.3.7 JPY - Japanese Yen	RM per 100 Units	3.1837	3.0363	2.9852	2.8886	2.9191	2.9839	4.2	8.7	7.3	10.1	9.1	1.8 Central Bank of Malaysia
4.3.8 HKD - Hong Kong Dollar	RM per 100 Units	60.4017	60.5350	57 1006	56 5590	57 2095	55 1897	-7.3	46	36	63	e e	0.7 Central Bank of Malaysia



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### **ACKNOWLEDGEMENT**

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Population & Demographic Statistics Division

Prices, Income and Expenditure Statistics Division

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