QUARTERLY SERVICES STATISTICS, FOURTH QUARTER 2022

Revenue for Services sector in fourth quarter 2022 increased 14.9 per cent to record RM528.8 billion

KEMENTERIAN EKONOMI
JABATAN PERANGKAAN MALAYSIA

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SERVICES SECTOR
FOURTH QUARTER 2022

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Q4 2022	YoY		QoQ	
	Q3 2022	Q4 2022	Q3 2022	Q4 2022
Revenue	RM528.8b	32.3%	14.9%	2.2%	2.2%
Persons Engaged	3.8m	4.4%	3.0%	0.5%	0.6%
Salaries & Wages	RM26.4b	8.7%	5.9%	1.2%	1.1%

PERFORMANCE OF SERVICES SECTOR BY SEGMENT

	Revenue	Number of Persons Engaged (persons)	Salaries & Wages
Wholesale & Retail Trade, Food & Beverages, and Accommodation	RM425.8b Q4 2022: 15.0% Q3 2022: 33.4%	2,882,366 Q4 2022: 2.7% Q3 2022: 3.9%	RM16.2b Q4 2022: 5.3% Q3 2022: 8.2%
Information & Communication and Transportation & Storage	RM75.8b Q4 2022: 13.1% Q3 2022: 23.9%	498,815 Q4 2022: 5.9% Q3 2022: 9.5%	RM5.1b Q4 2022: 7.8% Q3 2022: 12.4%
Private Health, Private Education, and Arts, Entertainment & Recreation	RM16.4b Q4 2022: 14.4% Q3 2022: 45.5%	279,598 Q4 2022: 1.0% Q3 2022: 1.6%	RM2.5b Q4 2022:4.6% Q3 2022: 5.2%
Professional and Real Estate Agent	RM10.9b Q4 2022: 26.5% Q3 2022: 37.3%	180,204 Q4 2022: 3.4% Q3 2022: 3.5%	RM2.6b Q4 2022:7.1% Q3 2022:8.7%

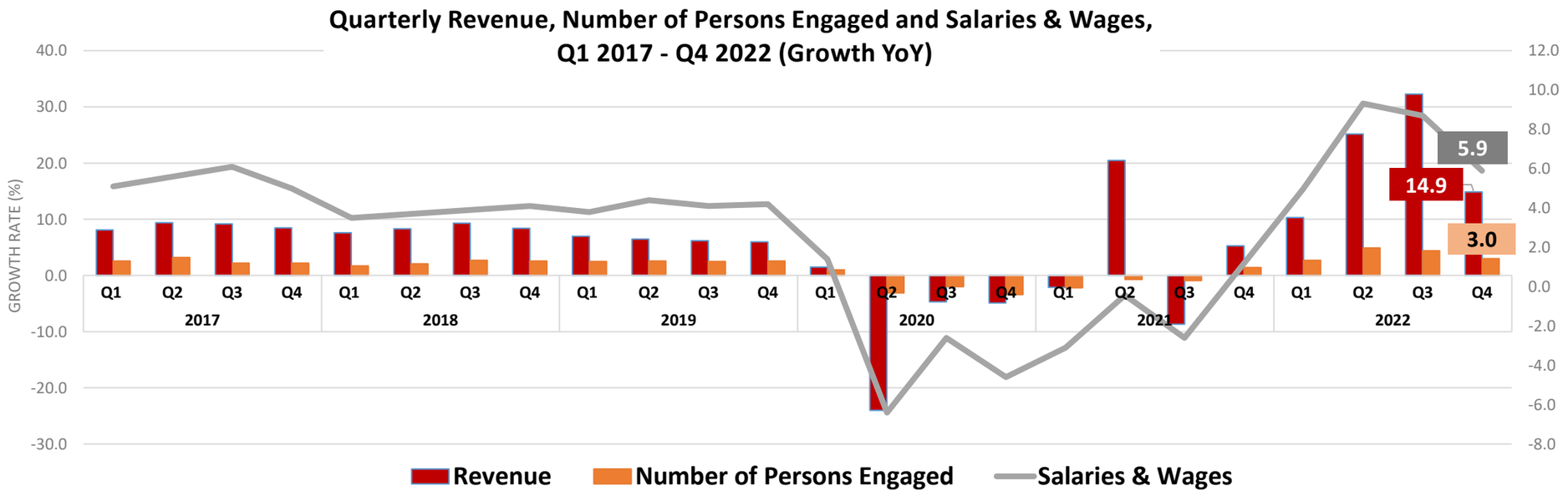
PERFORMANCE OF E-COMMERCE INCOME

	Q3 2022	Q4 2022
RM billion	289.2	302.3
YoY (%)	3.7	4.1
QoQ (%)	0.3	4.5

Percentage change: Year-on-Year

Source: Quarterly Services Statistics, Fourth Quarter 2022, Department of Statistics Malaysia (DOSM)

Time Series Data



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Services Sector, Fourth Quarter of 2022

- Services sector performance in the fourth quarter 2022 recorded RM528.8 billion, grew 14.9 per cent year-on-year. Meanwhile, on quarterly basis, total revenue recorded a growth of 2.2 per cent or RM11.3 billion.

- The number of persons engaged in services sector amounted to 3.8 million persons, rose 111.4 thousand persons, or 3.0 per cent year-on-year.

- Salaries and wages paid also registered an increase of RM1.5 billion, or 5.9 per cent year-on-year. On quarterly basis, salaries and wages grew 1.1 per cent to register RM26.4 billion in the fourth quarter of 2022.

- In the meantime, Malaysia's e-commerce income registered RM302.3 billion, an increase of 4.1 per cent year-on-year. For quarter-on-quarter comparison, income of e-commerce increased by 4.5 per cent.

Performance by Segment

- Total revenue for Wholesale & Retail Trade, Food & Beverages, and Accommodation segment increased 15.0 per cent to RM425.8 billion as compared to the fourth quarter of 2021. This was contributed by Wholesale & Retail Trade sub-sector (+RM50.7 billion; 14.3%), Food & Beverages (+RM3.3 billion; 23.8%), and Accommodation (+RM1.6 billion; 86.2%). For accommodation, average occupancy rate (AOR) increased to 63.1 per cent as against 39.3 per cent in the fourth quarter last year. It was due to higher demand for accommodation in hill (AOR:91.2%), beach (AOR:56.0%), and town (AOR:58.2%).

- Information & Communication and Transportation & Storage segment recorded an increase of RM75.8 billion or 13.1 per cent in revenue as compared to the fourth quarter of 2021. The increase was driven by Transportation & Storage (+RM7.6 billion; 28.1%).

- A total of RM16.4 billion revenue was generated for Health, Education, and Arts, Entertainment & Recreation segment in the fourth quarter of 2022 with 14.4 per cent increase as compared to the fourth quarter of 2021. This increase was contributed by Arts, Entertainment & Recreation (+RM1.0 billion; 25.8%), and Private Education sub-sector (+RM0.7 billion; 14.7%).

- Professional and Real Estate Agent segment recorded RM10.9 billion or an increase of 26.5 per cent against the same quarter of 2021. The positive growth was driven by Professional sub-sector (+RM2.1 billion; 26.5%) and Real Estate Agent (+RM133.2 million; 27.0%).