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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

VOLUME INDEX OF SERVICES THIRD QUARTER 2024



Volume Index of Services posted **5.6 per cent** growth in third quarter 2024, continuing positive trend from the previous quarter. This performance was attributed to the growth in Wholesale & retail trade, Food & beverage and Accommodation segment **(4.6%)**, followed by Business services and Finance segment **(6.2%)**, Information & communication and Transportation & storage segment **(6.3%)**, and Other services segment **(8.6%)**.

For quarter-on-quarter comparison, volume index of Services recorded a **2.5 per cent** increase to record **155.9 points**. This growth was supported by the increase in Business services and Finance segment **(4.3%)**, followed by Other services segment **(2.7%)**, Wholesale & retail trade, Food & beverage and Accommodation segment **(1.9%)**, and Information & communication and Transportation & storage segment **(1.5%)**.

Meanwhile, the seasonally adjusted volume index for this sector grew **1.6 per cent** to stand at **148.9 points** in the third quarter of 2024.

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