

### MINISTRY OF ECONOMY DEPARTMENT OF STATISTICS MALAYSIA

# VOLUME INDEX OF SERVICES SECOND QUARTER 2021













# **VOLUME INDEX OF SERVICES (2015=100) SECOND QUARTER 2021**

Volume Index of Services increased 17.6% in second quarter 2021 as compared to the same quarter of previous year





Wholesale & Retail Trade, Food & **Beverages and Accommodation** Q1 2021: -3.8% Q2 2021: 20.3% Wholesale & Retail Trade

Q1 2021: 1.4%

Q2 2021: 22.0%

Food & Beverages Q2 2021: 6.4% Q1 2021: -23.2%



Accommodation Q2 2021: 46.3% Q1 2021: -58.7%

**Business Services and** Q2 2021: 16.5% Q1 2021: 0.3%



Finance & Insurance Q2 2021: 23.3% Q1 2021: 11.2%



Professional, Scientific & Technical and Administrative & Support Services



Real Estate Q2 2021: 0.5% Q1 2021: -18.0%

### Information & Communication and Transportation & Storage

Q1 2021: -2.0% Q2 2021: 14.2%



Information & Communication Q2 2021: 5.8% Q1 2021: 6.4%



Transportation & Storage

Q2 2021: 39.6% Q1 2021: -16.4%

### Other Services

Q1 2021: -25.2% Q2 2021: 17.7%



Arts, Entertainment & Recreation and Personal Services & Other Activities

Q2 2021: 66.2% Q1 2021: -49.2%



**Private Education** Q2 2021: -3.6% Q1 2021: -10.9%



Private Health Q2 2021: 20.6% Q1 2021: -5.1%

Percentage Change: Year-on-Year

Source: Volume Index of Services, Second Quarter 2021, Department of Statistics Malaysia

#### **Performance of Services Sector**

**Volume Index of Service** experienced an increase of 17.6 per cent to record 116.7 points in the second quarter of 2021 as compared to 99.2 points in the same quarter of 2020.

This increase was stimulated by Wholesale & Retail Trade, Food & Beverages and Accommodation segment, 20.3 per cent and Other Services segment, 17.7 per cent. On a quarterly basis, Volume Index of Services decreased by -5.4 per cent to 116.7 points as compared to the previous quarter.

Meanwhile, for quarterly comparison, the seasonally adjusted volume index of this sector dropped by -3.0 per cent to 120.0 points. The Wholesale & Retail Trade, Food & Beverages and Accommodation segment was the major contributor to this fall with a recorded negative growth of 5.1 per cent.

### **Performance by Segment**

		Original Volume Index			Seasonally Adjusted Volume Index	
		Volume Index	% Change YoY	% Change QoQ	Volume Index	% Change QoQ
Weight (%)	Services Sector (2015=100)	116.7	17.6	-5.4	120.0	-3.0
45.2	<b>Segment 1</b> Wholesale & Retail Trade, Food & Beverages and Accommodation	113.6	20.3	-7.8	117.3	-5.1
26.8	Segment 2 Business Services and Finance	120.4	16.5	-5.6	125.6	-1.3
21.9	Segment 3 Information & Communication andTransportation & Storage	127.0	14.2	-0.6	127.6	-0.6
6.1	Segment 4 Other Services	86.3	17.7	-4.9	88.7	-4.1

# Wholesale & Retail Trade, Food & Beverages and Accommodation

Volume index of Wholesale & Retail Trade, Food & Beverages and Accommodation segment rose by 20.3 per cent to 113.6 points as compared to the same quarter of previous year. The Accommodation sub-sector was the main contributor to the increase in this segment with a registered 46.3 per cent. For quarterly comparison, this segment declined by -7.8 per cent as compared to the previous quarter.

Seasonally adjusted volume index of this segment fell by -5.1 per cent to record 117.3 points over the previous quarter.

#### **Business Services and Finance**

In the second quarter of 2021, the Business Services and Finance segment experienced an increase of 16.5 per cent to 120.4 points as compared to the same quarter last year. This increase was driven by Finance & Insurance sub-sector, 23.3 per cent. Meanwhile, on a quarterly basis, this segment registered a decrease of -5.6 per cent compared to the first quarter of 2021.

As for seasonally adjusted volume index, this segment fell by -1.3 per cent to 125.6 points in the second quarter of 2021.

# Information & Communication and Transportation & Storage

Information & Communication and Transportation & Storage segment recorded an index volume of 127.0 points, an increase by 14.2 per cent as compared to the same quarter of previous year. Transportation & Storage sub-sector was the primary contributor to this increase with a recorded 39.6 per cent. However, this segment dropped by -0.6 per cent as compared to the first quarter of 2021.

At the same time, the seasonally adjusted volume index in this segment also fell by -0.6 per cent to reach 127.6 points as compared to the previous quarter.

#### **Other Services**

Volume index of Other Services segment rose by 17.7 per cent to 86.3 points as compared to the same quarter of 2020. This increase was affected by the positive growth of Arts, Entertainment & Recreation sub-sector, 66.2 per cent. For quarterly comparison, this segment dropped by a recorded -4.9 per cent in the second quarter of 2021.

Seasonally adjusted volume index in this segment showed a corresponding drop. It fell by -4.1 per cent to 88.7 points as compared to the first quarter of 2021.

The full publication of the Quarterly Volume Index of Services, Second Quarter 2021 can be downloaded through eStatistik portal.

### \*Notes:

Data for second quarter 2021 is **provisional**. The data will be updated and published in the next quarter based on the latest figure.

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