



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

VOLUME INDEX OF SERVICES FOURTH QUARTER 2021



VOLUME INDEX OF SERVICES (2015=100) FOURTH QUARTER 2021

Volume Index of Services **increased 3.0%**
in **fourth quarter 2021**
as compared to the same quarter
of previous year



Wholesale & Retail Trade, Food & Beverages and Accommodation	Business Services and Finance
Q3 2021: -12.1% Q4 2021: 2.2%	Q3 2021: -3.5% Q4 2021: -0.1%
Wholesale & Retail Trade Q4 2021: 1.4% Q3 2021: -11.3%	Finance & Insurance Q4 2021: 3.8% Q3 2021: 4.3%
Food & Beverages Q4 2021: 2.2% Q3 2021: -12.1%	Professional, Scientific & Technical and Administrative & Support Q4 2021: -3.9% Q3 2021: -15.5%
Accommodation Q4 2021: 46.6% Q3 2021: -53.7%	Real Estate Q4 2021: -13.4% Q3 2021: -17.1%
Information & Communication and Transportation & Storage	Other Services
Q3 2021: -0.1% Q4 2021: 9.4%	Q3 2021: -21.2% Q4 2021: -0.5%
Information & Communication Q4 2021: 8.0% Q3 2021: 6.0%	Arts, Entertainment & Recreation and Personal Services & Other Activities Q4 2021: -4.3% Q3 2021: -65.7%
Transportation and Storage Q4 2021: 12.3% Q3 2021: -12.2%	Private Education Q4 2021: -5.8% Q3 2021: -7.0%
	Private Health Q4 2021: 9.5% Q3 2021: 6.6%

Percentage Change: Year-on-Year

Source: Volume Index of Services, Fourth Quarter 2021, Department of Statistics Malaysia

Volume Index of Services recorded 3.0 per cent increase in the fourth quarter 2021, with annual growth of 1.6 per cent

Performance of Services Sector

Volume Index of Services experienced a increase of 3.0 per cent to record 127.7 points in the fourth quarter of 2021 as compared to 124.0 points in the same quarter of previous year. This grow was attributed by Information & Communication and Transportation & Storage segment, 9.4 per cent and Wholesale & Retail Trade, Food & Beverages and Accommodation segment, 2.2 per cent.

On a quarterly basis, Volume Index of Services expand by 12.0 per cent to 127.7 points as compared to 114.1 points in the third quarter of 2021. This increase was influenced by the positive growth on Other Services segment, 24.7 per cent, Wholesale & Retail Trade, Food & Beverages and Accommodation segment, 17.9 per cent, Information & Communication and Transportaⁿtion & Storage segment, 7.9 per cent, and Business Services and Finance segment, 4.4 per cent.

Meanwhile, the seasonally adjusted volume index of this sector increase by 2.3 per cent to 115.7 points as compared to the same quarter of previous year as a consequence of the surge in Other Services segment, 21.5 per cent.

Performance by Segment

		Original Volume Index			Seasonally Adjusted Volume Index	
		Volume Index	% Change YoY	% Change QoQ	Volume Index	% Change QoQ
Weight (%)	Services Sector (2015 = 100)	127.7	3.0	12.0	115.7	2.3
45.2	Segment 1 <i>Wholesale & Retail Trade, Food & Beverages and Accommodation</i>	128.4	2.2	17.9	105.3	-2.2
26.8	Segment 2 <i>Business Services and Finance</i>	124.6	- 0.1	4.4	120.4	1.4
21.9	Segment 3 <i>Information & Communication and Transportation & Storage</i>	138.1	9.4	7.9	137.3	7.8
6.1	Segment 4 <i>Other Services</i>	99.8	- 0.5	24.7	95.4	21.5

Wholesale & Retail Trade, Food & Beverages and Accommodation

Volume index of Wholesale & Retail Trade, Food & Beverages and Accommodation segment swelled by 2.2 per cent to 128.4 points as compared to the same quarter of previous year. The Accommodation sub-sector was the main contributor to the increase in this segment which registered 46.6 per cent. For

quarterly comparison, this segment increase by 172.2 per cent as compared to the previous quarter.

Seasonally adjusted volume index of this segment fell by 2.2 per cent to record 105.3 points over the previous quarter.

Business Services and Finance

In the fourth quarter of 2021, the Business Services and Finance segment experienced a decrease of 0.1 per cent to 124.6 points as compared to the same quarter last year. This decline was caused by Administrative & Support Services sub-sector, 6.2 per cent and Finance and Insurance sub-sector, 3.8 per cent. Meanwhile, on a quarterly basis, this segment registered an increase of 4.4 per cent when compared to the third quarter of 2021.

As for seasonally adjusted volume index, this segment rose by 1.4 per cent to 120.4 points in the fourth quarter of 2021.

Information & Communication and Transportation & Storage

Information & Communication and Transportation & Storage segment recorded an index volume of 138.1 points, an increase by 9.4 per cent as compared to the same quarter of previous year. The Transportation & Storage sub-sector was the contributor to this increase and recorded 12.3 per cent. This segment also increased by 7.9 per cent as compared to the third quarter of 2021.

At the same time, the seasonally adjusted volume index in this segment also rose by 7.8 per cent to reach 137.3 points as compared to the previous quarter.

Other Services

Volume index of Other Services segment decreased by 0.5 per cent to 99.8 points as compared to the same quarter of 2020. This was affected by the positive growth of Private Health sub-sector, 9.5 per cent and Arts, Entertainment and Recreation sub-sector, 5.0 per cent. For quarterly comparison, this segment rose 24.7 per cent in the fourth quarter of 2021.

Seasonally adjusted volume index in this segment showed a corresponding grow of 21.5 per cent to 95.4 points as compared to the third quarter of 2021.

The full publication of the Quarterly Volume Index of Services, Fourth Quarter 2021 can be downloaded through [eStatistik](#) portal.

*Notes:

Data for fourth quarter 2021 is **provisional**. The data will be updated and published in the next quarter based on the latest figure.

Released By:

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