



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

VOLUME INDEX OF SERVICES FOURTH QUARTER 2020



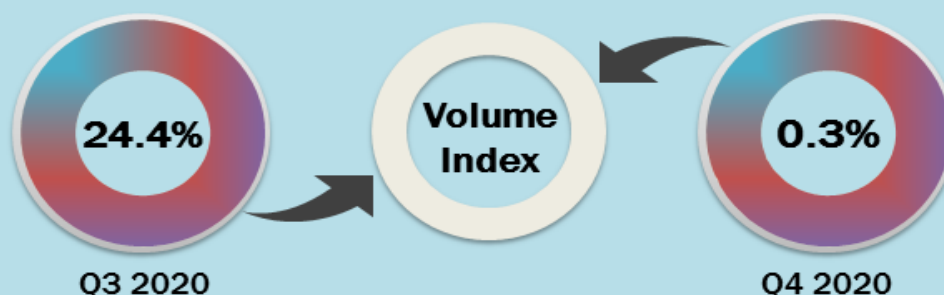
DEPARTMENT OF STATISTICS MALAYSIA



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VOLUME INDEX OF SERVICES (2015=100) FOURTH QUARTER 2020

Volume Index of Services **increased 0.3%**
in **fourth quarter 2020** as compared 24.4%
to the previous quarter



Wholesale & Retail
Trade, Food & Beverages
and Accommodation

Q4 2020: 1.1%

Q3 2020: 31.1%



Wholesale &
Retail Trade

Q4 2020: 1.4%
Q3 2020: 32.2%



Food & Beverages

Q4 2020: 1.5%
Q3 2020: 15.1%



Accommodation

Q4 2020: -14.0%
Q3 2020: 134.5%

Business Services and
Finance

Q4 2020: 0.9%

Q3 2020: 19.6%



Finance &
Insurance

Q4 2020: 2.0%
Q3 2020: 22.0%



Professional,
Scientific &
Technical and
Administrative &
Support Services

Q4 2020: -0.1%
Q3 2020: 13.6%



Real Estate

Q4 2020: -2.6%
Q3 2020: 22.1%

Information &
Communication and
Transport & Storage

Q4 2020: -1.5%

Q3 2020: 15.2%



Information &
Communication

Q4 2020: -0.4%
Q3 2020: 1.8%



Transportation &
Storage

Q4 2020: -3.7%
Q3 2020: 55.8%

Other Services

Q4 2020: -1.4%

Q3 2020: 38.6%



Arts,
Entertainment &
Recreation and
Personal Services
& Other Activities

Q4 2020: -1.6%
Q3 2020: 150.4%



Private Education

Q4 2020: -2.8%
Q3 2020: 14.8%



Private Health

Q4 2020: 0.7%
Q3 2020: 15.2%

Performance of Services Sector

Volume Index of Service registered an increase of 0.3 per cent from 123.4 points to 123.8 points in fourth quarter of 2020 as compared to the previous quarter.

Wholesale & Retail Trade, Food & Beverages and Accommodation segment increased 1.1 per cent and Business Services and Finance segment, 0.9 per cent, were the main contributors to the quarterly increase in the Services sector. Meanwhile, for year-on-year comparison, Volume Index of Services recorded a growth of negative 7.1 per cent to 123.8 points in fourth quarter 2020. Overall 2020, this index decreased 8.0 per cent to 118.6 points as compared to 6.4 per cent from 128.9 points in 2019.

Seasonally adjusted volume index of this sector increased 0.1 per cent to 122.9 points as compared to the previous quarter. This increase was due to the positive growth of Wholesale & Retail Trade, Food & Beverages and Accommodation, 0.2 per cent.

Performance by Segment

Weight		Original Volume Index			Seasonally Adjusted Volume Index		
		Volume Index	% Change QoQ	% Contribution	Volume Index	% Change QoQ	% Contribution
	Services Sector (2015=100)	123.8	0.3	100.0	122.9	0.1	100.0
45.2	Segment 1 Wholesale & Retail Trade, Food & Beverages and Accommodation	125.2	1.1	43.1	124.2	0.2	45.9
26.8	Segment 2 Business Services and Finance	124.7	0.9	20.9	122.3	-0.3	18.5
21.9	Segment 3 Information & Communication and Transportation & Storage	126.3	-1.5	28.5	127.5	0.1	23.0
6.1	Segment 4 Other Services	100.2	-1.4	7.5	99.2	-0.9	12.6

Wholesale & Retail Trade, Food & Beverages and Accommodation

Volume index of Wholesale & Retail Trade, Food & Beverages and Accommodation segment grew 1.1 per cent to 125.2 points as compared to the third quarter of 2020. This growth was contributed by Wholesale & Retail Trade sub-sector, 1.4 per cent and Food & Beverages sub-sector, 1.5 per cent. Meanwhile, for

annual comparison, this segment went down 7.3 per cent as against the same period in 2019.

Seasonally adjusted volume index of this segment experienced an increase of 0.2 per cent to 124.2 points as compared to the previous quarter.

Business Services and Finance

Segment of Business Services and Finance edged up 0.9 per cent to recorded 124.7 points as compared to the third quarter of 2020. This increase was supported by Finance & Insurance sub-sector (2.0%). For annual comparison, this segment reduced 4.0 per cent as compared to the same quarter of previous year.

Seasonally adjusted volume index of this segment also fell 0.3 per cent to 122.3 points over the previous quarter.

Information & Communication and Transportation & Storage

In fourth quarter of 2020, volume index of Information & Communication and Transportation & Storage segment recorded a growth of negative 1.5 per cent to 126.3 points as compared to third quarter of 2020. This decrease was due to the decline in Transportation & Storage sub-sector (-3.7%). Year-on-year, this segment also dropped 5.6 per cent as compared to the fourth quarter of 2019.

Meanwhile, seasonally adjusted volume index in this segment expanded 0.1 per cent to 127.5 points in the fourth quarter of 2020.

Other Services

Volume index of Others Services segment portrayed a decreasing trend of 1.4 per cent to 100.2 points over the previous quarter. This decrease was driven by Private Education sub-sector (-2.8%) and Arts, Entertainment & Recreation and Personal Services & Other Activities sub-sector (-1.6%). For year-on-year growth, this segment contracted 24.2 per cent.

Seasonally adjusted volume index of Other Services segment declined 0.9 per cent to 99.2 points in fourth quarter 2020.

The full publication of the Quarterly Volume Index of Services, Fourth Quarter 2020 can be downloaded through eStatistik portal.

*Notes:

Data for fourth quarter 2020 is **provisional**. The data will be updated and published in the next quarter based on the latest figure.

Released By:

DATO' SRI DR. MOHD UZIR MAHIDIN
CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS, MALAYSIA

 DrUzir_Mahidin   Dr_Uzir

#myHariBulan# #myBulan# #myTahun#

Contact person:

Mohd Yusrizal Ab Razak

Public Relation Officer
Strategic Communication and International Division
Department of Statistics, Malaysia

Tel : +603-8885 7942

Fax : +603-8888 9248

E-mail : yusrizal.razak[at]dosm.gov.my

Contact person:

Baharudin Mohamad
Public Relation Officer
Strategic Communication and International Division
Department of Statistics Malaysia

Tel : +603-8090 4681

Fax : +603-8888 9248

Email : baharudin[at]dosm.gov.my

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