



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

VOLUME INDEX OF SERVICES FIRST QUARTER 2021



PRIME MINISTER'S DEPARTMENT
DEPARTMENT OF STATISTICS MALAYSIA



StatsMalaysia
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VOLUME INDEX OF SERVICES (2015=100) FIRST QUARTER 2021

Volume Index of Services **decreased 0.3%**
in **first quarter 2021**
as compared to the previous quarter



Wholesale & Retail Trade, Food & Beverages and Accommodation

Q4 2020: 1.1% Q1 2021: -1.5%



Wholesale & Retail Trade

Q1 2021: -1.4%
Q4 2020: 1.3%



Food & Beverages

Q1 2021: -1.7%
Q4 2020: 1.5%



Accommodation

Q1 2021: -8.8%
Q4 2020: -14.0%

Business Services and Finance

Q4 2020: 0.9% Q1 2021: 2.2%



Finance & Insurance

Q1 2021: 4.4%
Q4 2020: 2.0%



Professional, Scientific & Technical and Administrative & Support Services

Q1 2021: -1.7%
Q4 2020: -0.1%



Real Estate

Q1 2021: -0.5%
Q4 2020: -2.7%

Information & Communication and Transportation & Storage

Q4 2020: -1.5% Q1 2021: 1.2%



Information & Communication

Q1 2021: 3.3%
Q4 2020: -0.4%



Transportation & Storage

Q1 2021: -3.2%
Q4 2020: -3.7%

Other Services

Q4 2020: -1.3% Q1 2021: -9.5%



Arts, Entertainment & Recreation and Personal Services & Other Activities

Q1 2021: -19.0%
Q4 2020: -1.6%



Private Education

Q1 2021: -7.9%
Q4 2020: -2.8%



Private Health

Q1 2021: -2.1%
Q4 2020: 0.7%

Performance of Services Sector

Volume Index of Service experienced a fall of 0.3 per cent and recorded 123.4 points in the first quarter of 2021 as compared to 123.8 points in the previous quarter.

The decline of the Services sector in the first quarter of 2021 was due to Others Services segment, negative 9.5 per cent and Wholesale & Retail Trade, Food & Beverages and Accommodation segment, negative 1.5 per cent. For year-on-year comparison, Volume Index of Services also recorded a decrease of 3.6 per cent to 123.4 points as compared to the same quarter of previous year.

Seasonally adjusted volume index of this sector recorded a growth of 2.3 per cent to 123.7 points as compared to the previous quarter. Business Services and Finance segment were the major contributors with a growth of 5.3 per cent.

Performance by Segment

Weight (%)	Services Sector (2015=100)	Original Volume Index			Seasonally Adjusted Volume Index	
		Volume Index	% Change QoQ	% Change YoY	Volume Index	% Change QoQ
		123.4	-0.3	-3.6	123.7	2.3
45.2	Segment 1 Wholesale & Retail Trade, Food & Beverages and Accommodation	123.3	-1.5	-3.8	123.6	1.2
26.8	Segment 2 Business Services and Finance	127.5	2.2	0.2	127.1	5.3
21.9	Segment 3 Information & Communication and Transportation & Storage	127.8	1.2	-2.0	128.4	2.0
6.1	Segment 4 Other Services	90.7	-9.5	-25.2	92.6	-3.8

Wholesale & Retail Trade, Food & Beverages and Accommodation

Volume index of Wholesale & Retail Trade, Food & Beverages and Accommodation segment declined 1.5 per cent to 123.3 points as compared to the fourth quarter of 2020. Accommodation sub-sector and Food & Beverages sub-sector were the main contributor to the declined in this segment with registered negative 8.8 per cent and negative 1.7 per cent respectively. For annual comparison, this segment declined 3.8 per cent as compared to the same quarter of 2020.

Seasonally adjusted volume index of this segment increased 1.2 per cent to recorded 123.6 points over the previous quarter.

Business Services and Finance

Business Services and Finance segment increased 2.2 per cent to 127.5 points as compared to the previous quarter. This increase was led by Finance & Insurance sub-sector, 4.4 per cent. Meanwhile, for annual comparison, this segment registered a growth of 0.2 per cent compared to the same quarter a year earlier.

As for seasonally adjusted volume index, this segment went up 5.3 per cent to 127.1 points in first quarter of 2021.

Information & Communication and Transportation & Storage

Volume index of Information & Communication and Transportation & Storage segment increased 1.2 per cent after recording a growth of negative 1.5 per cent in fourth quarter 2020. This increase was driven by Information & Communication sub-sector which recorded a growth of 3.3 per cent. However, this segment dropped 2.0 per cent as compared to the same quarter of 2020.

Seasonally adjusted volume index in this segment also rose by 2.0 per cent to reached 128.4 points as compared to the previous quarter.

Other Services

In first quarter of 2021, Others Services segment deteriorated to 9.5 per cent over the previous quarter. This growth was primarily reflected by the decline of Arts, Entertainment & Recreation and Personal Services & Other Activities sub-sector, negative 19.0 per cent. Year-on-year, this segment went down to recorded negative 25.2 per cent in first quarter 2021.

Seasonally adjusted volume index in this segment dropped 3.8 per cent to 92.6 points as compared to the fourth quarter of 2020.

The full publication of the Quarterly Volume Index of Services, First Quarter 2021 can be downloaded through [eStatistik](#) portal.

***Notes:**

Data for first quarter 2021 is **provisional**. The data will be updated and published in the next quarter based on the latest figure.

Released By:

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