

SPECIAL RELEASE 2 - FOR BUILDING AND STRUCTURAL WORKS



The Unit Price Index of Building Materials

- A month-on-month comparison of construction materials and selected areas showed a decrease in the unit price index for selected materials such as steel, sand, bricks & wall and plumbing materials for most areas of Peninsular Malaysia, Sabah, and Sarawak.
- A monthly comparison in September 2023 recorded a decrease between negative 0.1 per cent and negative 4.0 per cent in the price index per unit of steel for almost all areas. Meanwhile, the price index per unit of steel and metal sections remained unchanged in almost all areas as compared to the previous month, with the exception of a slight decrease in Perak (-0.5%), Pahang (-0.6%) and Kota Kinabalu (-0.8%).
- The unit price index of cement for most areas remained unchanged as compared to August 2023, while a slight increase was recorded for Penang, Kedah & Perlis (0.5%), Terengganu & Kelantan (0.3%), Selangor, W.P. Kuala Lumpur, Melaka & Negeri Sembilan (0.2%). Meanwhile, a slight decrease in prices was recorded in Kota Kinabalu (-1.0%). Plywood recorded a price increase of 3.6 per cent for all areas in Peninsular Malaysia, while a price remained unchanged in all areas in Sabah and Sarawak.
- An annual comparison for the period of September 2022 and September 2023 showed that the unit price index of cement recorded an increase between 2.8 per cent and 26.4 per cent for all areas in Peninsular Malaysia, Sabah, and Sarawak except Sibu and Miri.
- The highest increase in the price index per unit of cement was observed in Kelantan & Terengganu (26.4%), followed by Pulau Pinang, Kedah and Perlis (23.5%). The price index per unit of steel declined between negative 0.8 per cent to negative 13.3 per cent for September 2023 as compared to the same month last year. However, an increase in the unit price index of steel was registered in Kota Kinabalu (2.8%), Pulau Pinang, Kedah & Perlis (2.1%) and Sandakan (1.4%).

Average Price of Selected Building Materials

- The average price per unit of steel, consisting of mild steel round bars and Mycon 60 high tensile deformed bars was RM3,586.98 per metric tonne, recording a slight decrease of 0.9 per cent as compared to the previous month (August 2023: RM3,620.05 per metric tonne).
- The average price of cement (Ordinary Portland) remained unchanged as compared to the previous month, with an average price of RM22.89 per 50 kg.

Contact person:

Baharudin Mohamad Public Relation Officer Strategic Communication and International Division Department of Statistics Malaysia

Tel: +603-8090 4681 Fax: +603-8888 9248

Email: baharudin[at]dosm.gov.my

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