



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

REVENUE FOR SERVICES SECTOR THIRD QUARTER 2022

PRIME MINISTER'S DEPARTMENT
DEPARTMENT OF STATISTICS MALAYSIA



SERVICES SECTOR THIRD QUARTER 2022

Revenue for Services sector in third quarter 2022 surged
32.3 per cent to record RM517.4 billion

	Q3 2022	YoY		QoQ	
		Q2 2022	Q3 2022	Q2 2022	Q3 2022
Revenue	RM517.4b	25.2%	32.3%	7.1%	2.2%
Persons Engaged	3.8m	4.9%	4.4%	0.9%	0.5%
Salaries & Wages	RM26.2b	9.3%	8.7%	1.7%	1.2%

PERFORMANCE OF SERVICES SECTOR BY SEGMENT

	Revenue	Number of Persons Engaged (persons)	Salaries & Wages
Wholesale & Retail Trade, Food & Beverages, and Accommodation	RM417.8b Q3 2022: 33.4% Q2 2022: 26.1%	2,867,789 Q3 2022: 3.9% Q2 2022: 5.0%	RM16.1b Q3 2022: 8.2% Q2 2022: 10.5%
Information & Communication and Transportation & Storage	RM73.4b Q3 2022: 23.9% Q2 2022: 21.3%	494,695 Q3 2022: 9.5% Q2 2022: 8.6%	RM5.0b Q3 2022: 12.4% Q2 2022: 11.7%
Private Health, Private Education, and Arts, Entertainment & Recreation	RM15.9b Q3 2022: 45.5% Q2 2022: 24.4%	278,818 Q3 2022: 1.6% Q2 2022: 0.7%	RM2.5b Q3 2022: 5.2% Q2 2022: 4.1%
Professional and Real Estate Agent	RM10.3b Q3 2022: 37.3% Q2 2022: 20.0%	178,894 Q3 2022: 3.5% Q2 2022: 0.3%	RM2.6b Q3 2022: 8.7% Q2 2022: 3.5%

PERFORMANCE OF E-COMMERCE INCOME

	Q2 2022	Q3 2022
RM billion	288.2	289.2
YoY (%)	7.7	3.7
QoQ (%)	3.6	0.3

Percentage change: Year-on-Year

Source: Quarterly Services Statistics, Third Quarter 2022,
Department of Statistics Malaysia (DOSM)

Total revenue of Services sector recorded RM517.4 billion in third quarter 2022, registering positive growth of 32.3 per cent as compared to the same quarter 2021. The increment was contributed by Wholesale & Retail Trade, Food & Beverages, and Accommodation segment (+RM104.5 billion; 33.4%). Meanwhile, total revenue on a quarterly basis registered a growth of 2.2 per cent or +RM10.9 billion.

Total number of persons engaged in this sector amounted to 3.8 million persons, rose 161.0 thousand persons or 4.4 per cent as against the corresponding period of the previous year. For quarterly comparison, number of persons engaged went up 0.5 per cent or increased 18.6 thousand persons.

Salaries & wages paid in third quarter 2022 posted a growth of 8.7 per cent to reach RM26.2 billion as compared to the same quarter a year ago. Compared with second quarter 2022, salaries & wages paid increased 1.2 per cent.

The full publication of the Quarterly Services Statistics, Third Quarter 2022 can be downloaded through [eStatistik](#) Portal.

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