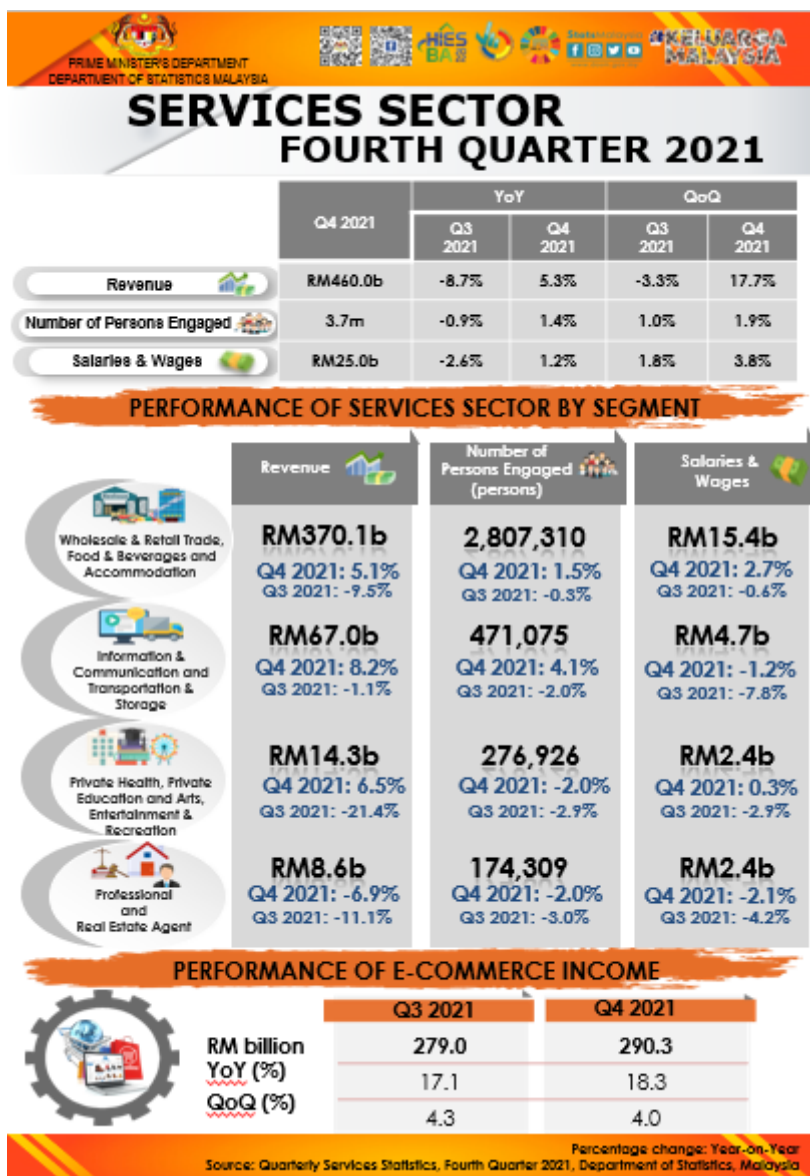




MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

REVENUE FOR SERVICES SECTOR FOURTH QUARTER 2021






Revenue for Services sector in the fourth quarter 2021 expand 5.3 per cent recorded RM460.0 billion with annual amounting to RM1.7 trillion

Introduction

This publication presents statistics on Services sector which encompasses the sub-sectors of Wholesale & Retail Trade; Information & Communication; Transportation & Storage; Food & Beverages; Professional; Private Health; Private Education; Accommodation; Arts, Entertainment & Recreation and Real Estate Agent for the period of 2012 until fourth quarter 2021.

Performance of Services Sector, Fourth Quarter 2021

Performance of Services Sector, Fourth Quarter 2021						
 SERVICES	 REVENUE *			 NUMBER OF PERSONS ENGAGED **		
	RM Billion	YoY (%)	QoQ (%)	Persons	YoY (%)	QoQ (%)
Wholesale & Retail Trade, Food & Beverages and Accommodation	370.1	5.1	18.1	2,807,310	1.5	1.7
Information & Communication and Transportation & Storage	67.0	8.2	13.1	471,075	4.1	4.2
Private Health, Private Education and Arts, Entertainment & Recreation	14.3	6.5	31.2	276,926	-2.0	1.0
Professional and Real Estate Agent	8.6	-6.9	14.1	174,309	-2.0	0.8

*Revenue for Wholesale & Retail Trade sub-sector refers to sales value.
 **The total number of persons engaged includes all working proprietors, active business partners and unpaid family workers.

Overall Performance

Total revenue of Services sector recorded RM460.0 billion in fourth quarter 2021, registered positive growth of 5.3 per cent as compared to the same quarter 2020. The increment was fueled by Wholesale & Retail Trade, Food & Beverages and Accommodation segment (+RM17.9 billion; 5.1%). Meanwhile, total revenue on a quarterly basis registered a growth of 17.7 per cent or RM69.0 billion.

Total number of persons engaged in this sector amounted to 3.7 million persons, rose 52,077 persons or 1.4 per cent as against the corresponding period of the previous year. For quarterly comparison, number of persons engaged went up 1.9 per cent or increased 71,021 persons.

Salaries & wages paid in fourth quarter 2021 posted a growth of 1.2 per cent to reach RM25.0 billion as compared to the same month a year ago. Compared with third quarter 2021, salaries & wages paid increased 3.8 per cent.

Wholesale & Retail Trade, Food & Beverages and Accommodation

Total revenue for Wholesale & Retail Trade, Food & Beverages and Accommodation segment increased 5.1 per cent to RM370.1 billion as compared to the fourth quarter of 2020. This was contributed by Wholesale

& Retail Trade sub-sector (+RM17.1 billion; 5.1%), Food & Beverages (+RM0.1 billion; 1.1%) and Accommodation (+RM0.6 billion; 52.0%). For quarter-on-quarter comparison, this segment increased 18.1 per cent.

Number of persons engaged in this segment grew 1.5 per cent to 2.8 million persons as compared to the fourth quarter of last year. Salaries & wages paid inclined 2.7 per cent to RM15.4 billion. For quarter-on-quarter comparison, number of persons engaged and salaries & wages paid grew 1.7 per cent and 3.7 per cent respectively.

Information & Communication and Transportation & Storage

Information & Communication and Transportation & Storage segment recorded an increase in revenue to RM67.0 billion or 8.2 per cent as compared to the fourth quarter of 2020. The increase was driven by Transportation & Storage (RM3.8 billion; 16.3%). Meanwhile, for quarterly comparison, revenue increase by 13.1 per cent.

Number of persons engaged for this segment also increase 4.1 per cent to record 471,075 persons as compared to the previous year. Meanwhile, salaries & wages paid dropped 1.2 per cent to RM4.7 billion. For quarterly comparison, number of persons engaged recorded positive growth of 4.2 per cent while salaries & wages paid increased 5.8 per cent.

Private Health, Private Education and Arts, Entertainment & Recreation

A total of RM14.3 billion revenue was generated for Health, Education and Arts, Entertainment & Recreation segment in the fourth quarter of 2021 with 6.5 per cent increase as compared to the fourth quarter of 2020. This increase was contributed by Private Health (RM0.6 billion; 11.8%) and Arts, Entertainment & Recreation sub-sector (RM0.2 billion; 5.6%). Meanwhile, this segment also registered an increase in revenue of 31.2 per cent on quarterly comparison.

In this quarter, number of persons engaged recorded 276,926 persons, dropped 2.0 per cent as compared to the same quarter of the previous year. Salaries & wages paid recorded positive growth of 0.3 per cent to RM2.4 billion. For quarterly comparison, number of persons engaged and salaries & wages paid increased 1.0 per cent and 1.6 per cent respectively.

Professional and Real Estate Agent

Professional and Real Estate Agent segment recorded revenue of RM8.6 billion or -6.9 per cent against the same quarter of 2020. The negative growth was driven by Professional sub-sector (-RM0.6 billion; -6.5%) and Real Estate Agent (-RM0.1 billion; -13.3%). For quarterly comparison, this segment recorded an increase of 14.1 per cent.

In the fourth quarter 2021, the number of persons engaged recorded was 174,309 persons or decreased by 2.0 per cent as compared to the same quarter of the previous year. Salaries & wages paid declined 2.1 per cent to RM2.4 billion. For the quarterly comparison, number of persons engaged and salaries & wages recorded positive growth of 0.8 per cent and 2.6 per cent respectively.

The full publication of the Quarterly Services Statistics, Fourth Quarter 2021 can be downloaded through [eStatistik](#) Portal.

*Notes:

Data for fourth quarter 2021 is **provisional**. The data will be updated and published in the next quarter based on the latest figure.

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