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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

QUARTERLY SERVICES STATISTICS, Q4 2022



SERVICES SECTOR FOURTH QUARTER 2022

Revenue for Services sector in fourth quarter 2022 increased **14.9 per cent** to record **RM528.8 billion**

	Q4 2022	YoY		QoQ	
		Q3 2022	Q4 2022	Q3 2022	Q4 2022
Revenue	RM528.8b	32.3%	14.9%	2.2%	2.2%
Persons Engaged	3.8m	4.4%	3.0%	0.5%	0.6%
Salaries & Wages	RM26.4b	8.7%	5.9%	1.2%	1.1%

PERFORMANCE OF SERVICES SECTOR BY SEGMENT

	Revenue	Number of Persons Engaged (persons)	Salaries & Wages
Wholesale & Retail Trade, Food & Beverages, and Accommodation	RM425.8b Q4 2022: 15.0% Q3 2022: 33.4%	2,882,366 Q4 2022: 2.7% Q3 2022: 3.9%	RM16.2b Q4 2022: 5.3% Q3 2022: 8.2%
Information & Communication and Transportation & Storage	RM75.8b Q4 2022: 13.1% Q3 2022: 23.9%	498,815 Q4 2022: 5.9% Q3 2022: 9.5%	RM5.1b Q4 2022: 7.8% Q3 2022: 12.4%
Private Health, Private Education, and Arts, Entertainment & Recreation	RM16.4b Q4 2022: 14.4% Q3 2022: 45.5%	279,598 Q4 2022: 1.0% Q3 2022: 1.6%	RM2.5b Q4 2022: 4.6% Q3 2022: 5.2%
Professional and Real Estate Agent	RM10.9b Q4 2022: 26.5% Q3 2022: 37.3%	180,204 Q4 2022: 3.4% Q3 2022: 3.5%	RM2.6b Q4 2022: 7.1% Q3 2022: 8.7%

PERFORMANCE OF E-COMMERCE INCOME

	Q3 2022	Q4 2022
RM billion	289.2	302.3
YoY (%)	3.7	4.1
QoQ (%)	0.3	4.5

Percentage change: Year-on-Year

Source: Quarterly Services Statistics, Fourth Quarter 2022, Department of Statistics Malaysia (DOSM)

Total revenue of Services sector recorded RM528.8 billion in fourth quarter 2022, registering positive growth of **14.9 per cent** as compared to the same quarter 2021. The increment was contributed by Wholesale & Retail Trade, Food & Beverages, and Accommodation segment (**+RM55.6 billion; 15.0%**). Meanwhile, total revenue on a quarterly basis registered a growth of **2.2 per cent** or **+RM11.3 billion**.

Total number of persons engaged in this sector amounted to **3.8 million persons**, rose **111.4 thousand persons** or **3.0 per cent** against the corresponding period of the previous year. For quarterly comparison, number of persons engaged went up **0.6 per cent** or increased **21.4 thousand persons**.

Salaries and wages paid in fourth quarter 2022 posted a growth of **5.9 per cent** to reach **RM26.4 billion** compared to the same quarter a year ago. Compared with third quarter 2022, salaries and wages paid increased **1.1 per cent**.

In 2022, the Service sector recorded **RM2.0 trillion**, increased **20.3 per cent** compared to **2.8 per cent** in 2021. Compared to 2019 (pre-pandemic COVID-19) comparison, the Service sector revenue 2022 has exceeded by **13.7 percent (+RM244.0 billion)**.

The number of employees as well as annual salaries and wages in this sector also exceeded the amount in 2019 by **2.3 percent (+32,284 persons)** and **2.9 percent (+RM2.9 billion)**.

The full publication of the Quarterly Services Statistics, Fourth Quarter 2022 can be downloaded through **eStatistik Portal**.

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DEPARTMENT OF STATISTICS MALAYSIA
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Contact person:

Baharudin Mohamad

Public Relation Officer

Strategic Communication and International Division

Department of Statistics, Malaysia

Tel: +603-8885 7942

Fax: +603-8888 9248

E-mail: baharudin@dosm.gov.my

Contact person:

Baharudin Mohamad

Public Relation Officer

Strategic Communication and International Division

Department of Statistics Malaysia

Tel : +603-8090 4681

Fax : +603-8888 9248

Email : baharudin[at]dosm.gov.my

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