

## QUARTERLY SERVICES STATISTICS, Q3 2024



In the third quarter of 2024, the total revenue of the Services sector recorded **RM618.5 billion**, registering a positive growth of **5.9 per ce**nt as compared to the same quarter in 2023. The increase was driven by Wholesale & retail trade, Food & beverage, and Accommodation segment, which collectively contributed **RM469.5 billion**, increased **5.1 per cent**. On a quarterly basis, total revenue registered a growth of **1.9 per cent**.

The total number of persons engaged in the Services sector amounted to **4.5 million persons**, an increase of **1.7 per cent** against the corresponding period of the previous year. For quarterly comparison, the number of persons engaged rose 0.6 per cent.

In the third quarter of 2024, salaries & wages registered a year-on-year growth of **3.8 per cent**, totaling **RM32.9 billio**n. On a quarterly basis, an increase of **1.2 per cent** was observed.

## **Contact person:**

Baharudin Mohamad Public Relation Officer Strategic Communication and International Division Department of Statistics Malaysia

Tel: +603-8090 4681 Fax: +603-8888 9248

Email: baharudin[at]dosm.gov.my

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