



MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

QUARTERLY SERVICES STATISTICS, Q1 2024



**SERVICES STATISTICS**

**FIRST QUARTER 2024**

Services Sector Revenue Rose **6.1** per cent to **RM594.5 billion** in the **First Quarter 2024**

	Q1 2024	YoY	QoQ	
	Q4 2023	Q1 2024	Q4 2023	Q1 2024
Revenue	RM594.5b	6.6%	6.1%	1.3%
Number of Persons Engaged	4.4m	1.8%	1.7%	0.5%
Salaries & Wages	RM32.3b	3.3%	3.3%	0.8%

**PERFORMANCE OF SERVICES SECTOR BY SEGMENT**

Segment	Revenue	Number of Persons Engaged	Salaries & Wages
Wholesale & Retail Trade, Food & Beverages, and Accommodation	RM451.6b Q1 2024: 5.4% Q4 2023: 5.9%	2,937,728 Q1 2024: 1.6% Q4 2023: 1.8%	RM16.8b Q1 2024: 3.1% Q4 2023: 3.1%
Information & Communication and Transport & Storage	RM83.0b Q1 2024: 6.7% Q4 2023: 8.1%	518,757 Q1 2024: 3.1% Q4 2023: 3.3%	RM5.3b Q1 2024: 3.6% Q4 2023: 3.9%
Private Health, Private Education, Arts, Entertainment & Recreation, and Personal Services & Other Activities	RM21.4b Q1 2024: 12.7% Q4 2023: 12.3%	403,039 Q1 2024: 0.9% Q4 2023: 1.1%	RM3.2b Q1 2024: 5.7% Q4 2023: 5.9%
Professional, Real Estate, and Administrative & Support Service	RM38.6b Q1 2024: 9.5% Q4 2023: 8.8%	583,840 Q1 2024: 1.0% Q4 2023: 1.0%	RM7.0b Q1 2024: 2.5% Q4 2023: 2.0%

**PERFORMANCE OF E-COMMERCE INCOME**

	Q4 2023	Q1 2024
RM Billion	RM291.9b	RM293.2b
YoY (%)	1.7%	0.5%
QoQ (%)	0.8%	0.5%

Percentage Change: Year-on-Year

Source: Quarterly Services Statistics First Quarter, 2024  
Department of Statistics Malaysia (DOSM)

Total revenue of Services sector recorded **RM594.5 billion** in the first quarter of 2024, registering positive growth of **6.1 per cent** as compared to the same quarter in 2023. The increase was contributed by Wholesale & Retail Trade, Food & Beverages, and Accommodation segment (**+RM23.3 billion; 5.4%**). Meanwhile, total revenue on a quarterly basis registered a growth of **0.5 per cent** or **+RM3.1 billion**.

Total number of person engaged in this sector amounted to **4.4 million persons**, rose **72.2 thousand persons** or **1.7 per cent** against the corresponding period of the previous year. For quarterly comparison, number of persons engaged went up **0.1 per cent** or increased **5.8 thousand persons**.

Salaries and wages paid in the first quarter of 2024 posted a growth of **3.3 per cent** to reach **RM32.3 billion** compared to the same quarter a year ago. Compared with fourth quarter of 2023, salaries and wages paid increased **0.8 per cent**.

**Contact person:**

Baharudin Mohamad  
Public Relation Officer  
Strategic Communication and International Division  
Department of Statistics Malaysia  
Tel : +603-8090 4681  
Fax : +603-8888 9248  
Email : baharudin[at]dosm.gov.my

**Copyright ©2026 Department of Statistics Malaysia Official Portal. All Rights Reserved.**