

PRODUCER PRICE INDEX MALAYSIA OCTOBER 2017

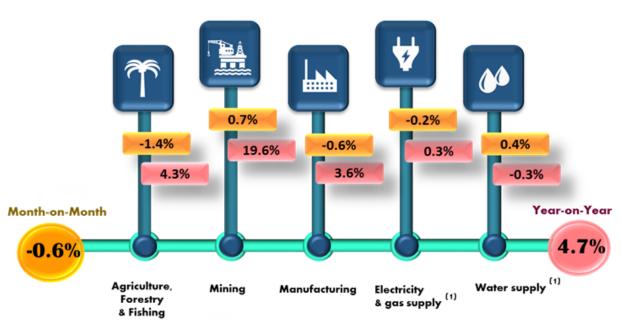




PPI FOR LOCAL PRODUCTION, OCTOBER 2017

PPI for Local Production increased 4.7% in October 2017 compared to October 2016

Percentage Change By Sector



Note: (1) The price used in the calculation of the index refers to the net transaction prices for sales of output received by producers

Source: Producer Price Index Local Production (2010=100), October 2017

Producer Price Index (2010=100) by Sector (MSIC 2008)

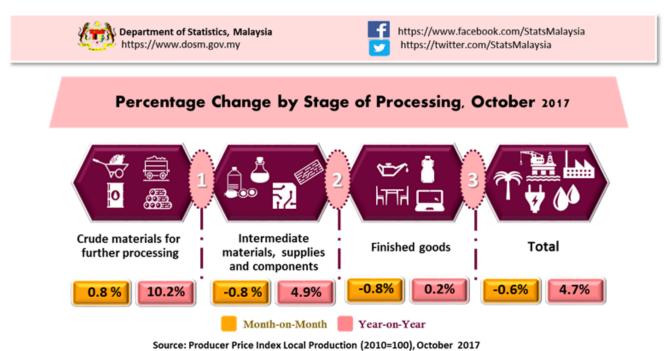
The Producer Price Index (PPI) for local production rose by 4.7 per cent on a year -on- year basis in October 2017, 1.3 points lower compared to 6.0 per cent in September 2017. Among the sectors which showed significant increases during this period were Mining (+19.6%), Agriculture, forestry & fishing (+4.3%), Manufacturing (+3.6%) and Electricity & gas supply (+0.3%). Meanwhile, the index for Water supply decreased 0.3 per cent.

On a monthly basis, PPI for local production declined by 0.6 per cent in October 2017. The decrease was driven by three sectors namely, Agriculture, forestry & fishing (-1.4%), Manufacturing (-0.6%) and Electricity & gas supply (-0.2%). Meanwhile, the indices for Mining and Water supply registered increases by (+0.7%) and (+0.4%) respectively. [Table I]

Table I: Producer Price Index (2010=100) Local Production by Sector (MSIC 2008), Malaysia

			Index	Percentage Change Month-on-Month			Percentage Change Year-on-Year				
Sector	Code	Weights	Oct. 2017		Aug. 2017/ July 2016	Sept. 2017/ Aug. 2017		Oct. 2017/ Sept. 2017	Aug. 2017/ Aug. 2016	Sept. 2017/ Sept. 2016	Oct. 2017/ Oct. 2016
Total		100.0	107.5	^	0.8	1.1	•	-0.6	▲ 6.7	▲ 6.0	4.7
Agriculture, Forestry & Fishing	А	8.2	113.5	•	1.3	▲ 3.3	¥	-1.4	▲ 3.2	1.5	4.3
Mining	В	9.7	94.1	•	2.2	▲ 10.0	•	0.7	▲ 17.6	▲ 30.8	19.6
Manufacturing	С	78.8	108.3	•	0.6	▲ 0.2	¥	-0.6	▲ 6.3	4.7	▲ 3.6
Electricity & gas supply	D	3.1	114.6	•	0.3	▼ -0.4	¥	-0.2	1.7	1.2	▲ 0.3
Water supply	E	0.3	114.8	^	0.8	▼ -0.8	•	0.4	▲ 0.8	▼ -0.4	▼ -0.3

Producer Price Index by Stage of Processing



The PPI for local production by stage of processing (SOP) dropped 0.6 per cent in October 2017. This decline was due to decreases in the indices for intermediate materials, supplies and components (-0.8%) and Finished goods (-0.8%). Meanwhile, Crude materials for further processing increased 0.8 per cent.

As compared with the same month a year ago, the PPI for local production by SOP for October 2017 increased 4.7 per cent. The increases were fuelled by the index for Crude materials for further processing (+10.2%), Intermediate materials, supplies and components (+4.9%) and Finished goods (+0.2%). [Table II]

Table II: Producer Price Index (2010=100), Local Production by Stage of Processing

			Index	Percentage Change Month-on-Month			Percentage Change Year-on-Year		
Stage of Processing	Code	Weights	Oct. 2017	Aug. 2017/ July 2016	Sept. 2017/ Aug. 2017	Oct. 2017/ Sept. 2017	Aug. 2017/ Aug. 2016	Sept. 2017/ Sept. 2016	Oct. 2017/ Oct. 2016
Total		100.0	107.5	▲ 0.8	1.1	▼ -0.6	▲ 6.7	▲ 6.0	4.7
Crude materials for further processing	1	20.3	109.3	▲ 2.8	▲ 4.2	▲ 0.8	▲ 11.2	11.0	▲ 10.2
Intermediate materials, supplies and components	2	53.6	109.2	▲ 0.5	▲ 0.5	▼ -0.8	▲ 7.7	▲ 6.6	▲ 4.9
Finished goods	3	26.1	102.8	X 0.0	▲ 0.2	▼ -0.8	▲ 1.1	1.0	▲ 0.2

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