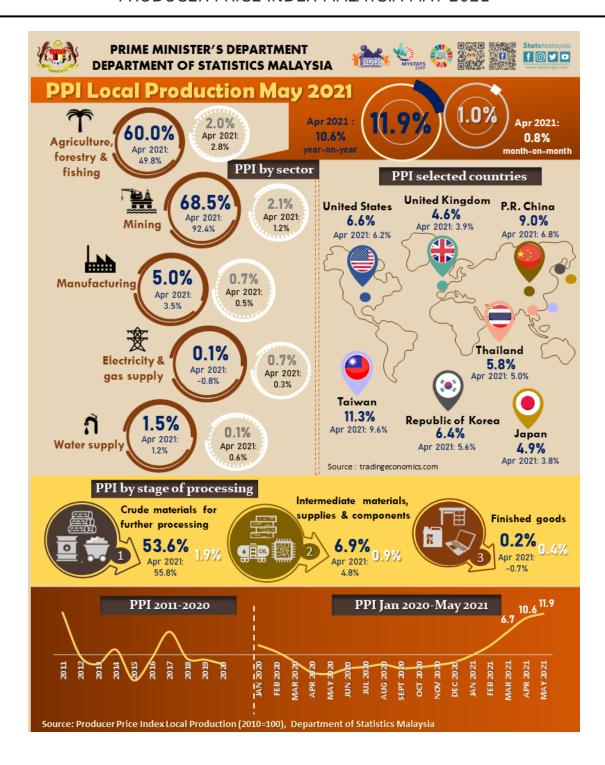


PRODUCER PRICE INDEX MALAYSIA MAY 2021



PRODUCER PRICE INDEX (2010=100) BY SECTOR (MSIC 2008)

In May 2021, the Producer Price Index (PPI) of local production level stood at a new high (111.6 index points) after registering an increase of 11.9 per cent as compared to the same period last year. The incline was driven by the substantial increase in primary industry products which led to the spike of Mining (68.5%) and Agriculture, forestry & fishing (60.0%) indices. Additionally, the Manufacturing index, which was influenced by the rise in primary and construction-related commodities prices, also showed a significant increase (5.0%). Utility indices comprised of Water supply and Electricity & gas supply also increased by 1.5 per cent and 0.1 per cent respectively.

On a monthly basis, the PPI local production rose 1.0 per cent in May 2021 as compared to 0.8 per cent in the previous month. The increase was supported by the index of Mining (2.1%), followed by Agriculture, forestry & fishing (2.0%), Manufacturing (0.7%), Electricity & gas supply (0.7%) and Water supply (0.1%).

Table 1: Producer Price Index (2010=100) Local Production by Sector (MSIC 2008), Malaysia

			Index	Percentage Change						
				Year-on-Year			IVIO	Month-on-Month		
				Mar	Apr	May	Mar	Apr	May	
Sector	Code	Weight	May	2021/	2021/	2021/	2021/	2021/	2021/	
			2021	Mar	Apr	May	Feb	Mar	Apr	
				2020	2020	2020	2021	2021	2021	
Total		100.000	111.6	6.7	10.6	11.9	0.7	0.8	1.0	
Agriculture, forestry & fishing	Α	6.730	150.1	41.1	49.8	60.0	2.3	2.8	2.0	
Mining	В	7.927	87.8	32.0	92.4	68.5	1.0	1.2	2.1	
Manufacturing	c	81.571	110.6	2.2	3.5	5.0	0.6	0.5	0.7	
Electricity & gas supply	D	3.442	117.9	-1.4	-0.8	0.1	0.8	0.3	0.7	
Water supply	E	0.330	112.5	-0.1	1.2	1.5	-0.2	0.6	0.1	

PRODUCER PRICE INDEX BY STAGE OF PROCESSING

In May 2021, all stages of processing recorded an increase in price. The index of Crude materials for further processing rose 53.6 per cent in May 2021 as compared to 55.8 per cent recorded in April 2021. The index of Intermediate materials, supplies & components also increased 6.9 per cent. Similarly, the Finished goods index edged up 0.2 per cent.

On a monthly basis, PPI by all stages of processing increased. The index of Crude materials for further processing rose 1.9 per cent, followed by Intermediate materials, supplies & components and Finished goods increase of 0.9 per cent and 0.4 per cent respectively.

Table 2: Producer Price Index (2010=100) Local Production by Stage of Processing

			Index	Percentage Change Index Year-on-Year Month-on-M					
Stage of Processing	Code	Weight	May 2021	Mar 2021/ Mar	Apr 2021/ Apr	May 2021/ May	Mar 2021/ Feb	Apr 2021/ Mar	May 2021/ Apr
		400.000	444.4	2020	2020	2020	2021	2021	2021
Total		100.000	111.6	6.7	10.6	11.9	0.7	0.8	1.0
Crude materials for further processing	1	16.410	122.3	31.8	55.8	53.6	1.9	1.6	1.9
Intermediate materials, supplies and components	2	56.119	112.9	2.8	4.8	6.9	0.7	1.2	0.9
Finished goods	3	27.471	101.5	-0.2	-0.7	0.2	-0.3	-0.4	0.4

The full publication of the Producer Price Index Malaysia, May 2021 can be downloaded from eStatistik portal.

Released by:

DATO' SRI DR. MOHD UZIR MAHIDIN **CHIEF STATISTICIAN MALAYSIA DEPARTMENT OF STATISTICS, MALAYSIA**



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Contact person:

Mohd Yusrizal Ab Razak **Public Relation Officer** Strategic Communication and International Division Department of Statistics, Malaysia

Tel: +603-8885 7942 Fax: +603-8888 9248

E-mail: yusrizal.razak[at]dosm.gov.my

Contact person:

Baharudin Mohamad **Public Relation Officer** Strategic Communication and International Division Department of Statistics Malaysia

Tel: +603-8090 4681 Fax: +603-8888 9248

Email: baharudin[at]dosm.gov.my

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