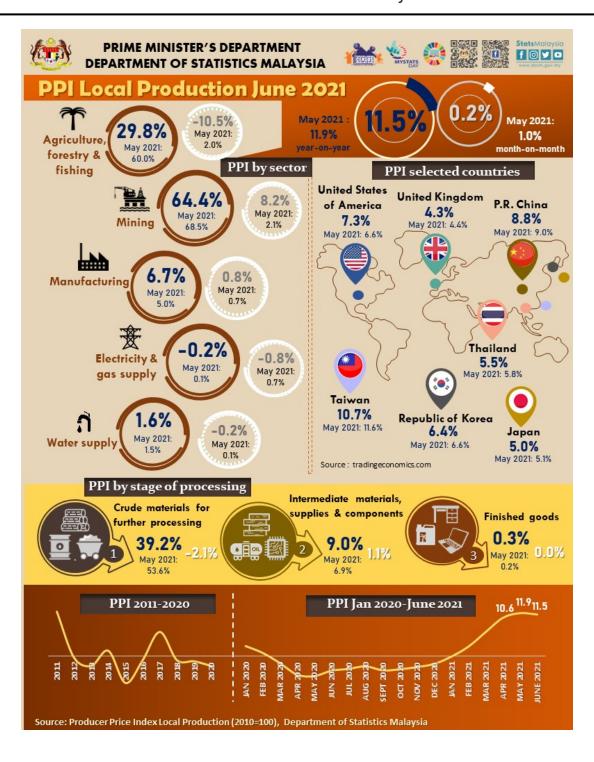


PRODUCER PRICE INDEX MALAYSIA JUNE 2021



PRODUCER PRICE INDEX (2010=100) BY SECTOR (MSIC 2008)

The PPI local production which measures costs for goods at the factory gate, increased 11.5 per cent year-on-year in June 2021, marking the fifth consecutive months it recorded an upward trend. The Mining index increased 64.4 per cent due to higher price in natural gas as well as continuous increase in crude petroleum. Index for Agriculture, forestry and fishing inclined at a slower pace of 29.8 per cent (May 2021: 60.0%) because of lower price in crude palm oil and livestock. In addition, the Manufacturing index, which was influenced by the rise in primary and construction-related commodities prices, also showed a significant increase (6.7%). In terms of utility indices, Water supply rose 1.6 per cent and Electricity & gas supply declined 0.2 per cent.

On a monthly basis, the PPI local production registered a marginal increase of 0.2 per cent in June 2021 as compared to 1.0 per cent in the previous month. The increase was supported by the index of Mining (8.2%) and Manufacturing (0.8%). Meanwhile, Agriculture, forestry & fishing, Electricity & gas supply and Water supply indices recorded a decline of 10.5 per cent, 0.8 per cent and 0.2 per cent respectively.

Table 1: Producer Price Index (2010=100) Local Production by Sector (MSIC 2008), Malaysia

			Percentage Change							
					Year-on-Year		IVIO	Month-on-Month		
				Apr	May	June	Apr	May	June	
Sector	Code	Weight	June	2021/	2021/	2021/	2021/	2021/	2021/	
			2021	Apr	May	June	Mar	Apr	May	
				2020	2020	2020	2021	2021	2021	
Total		100.000	111.8	10.6	11.9	11.5	0.8	1.0	0.2	
Agriculture, forestry & fishing	Α	6.730	134.3	49.8	60.0	29.8	2.8	2.0	-10.5	
Mining	В	7.927	95.0	92.4	68.5	64.4	1.2	2.1	8.2	
Manufacturing	С	81.571	111.5	3.5	5.0	6.7	0.5	0.7	0.8	
Electricity & gas supply	D	3.442	116.9	-0.8	0.1	-0.2	0.3	0.7	-0.8	
Water supply	E	0.330	112.3	1.2	1.5	1.6	0.6	0.1	-0.2	

PRODUCER PRICE INDEX FOR SECOND QUARTER 2021

The PPI local production for the second quarter of 2021 rose 11.3 per cent to 111.3 from 100.0 in the same quarter of the previous year. The increase was contributed by the index of Mining (74.0%), Agriculture, forestry & fishing (46.0%), Manufacturing (5.0%) and Water supply (1.4%). Meanwhile, Electricity & gas supply recorded a decline of 0.3 per cent. On a quarterly basis, the PPI local production rose 2.6 per cent as compared to 5.1 per cent in the first quarter of 2021.

Table 2 : Average Index and Percentage Change of Quarterly PPI Local Production by Sector

			Index	% Change		
Sector	Weights	Q2	Q1	Q2	Q2 2021/	Q2 2021/
		2020	2021	2021	Q2 2020	Q1 2021
Total	100.000	100.0	108.5	111.3	11.3	2.6
Agriculture, forestry & fishing	6.730	98.5	140.0	143.8	46.0	2.7
Mining	7.927	51.5	81.3	89.6	74.0	10.2
Manufacturing	81.571	105.3	108.6	110.6	5.0	1.8
Electricity & gas supply	3.442	117.7	116.1	117.3	-0.3	1.0
Water supply	0.330	110.8	112.0	112.4	1.4	0.4

PRODUCER PRICE INDEX BY STAGE OF PROCESSING

In June 2021, all stages of processing recorded an increase in price. The index of Crude materials for further processing increased 39.2 per cent as compared to 53.6 per cent recorded in the previous month. The index of Intermediate materials, supplies & components also increased 9.0 per cent. Similarly, the Finished goods index edged up 0.3 per cent.

On a monthly basis, the index of Intermediate materials, supplies & components increased 1.1 per cent. Meanwhile, Crude materials for further processing decreased 2.1 per cent and Finished goods remained unchanged.

Table 3: Producer Price Index (2010=100) Local Production by Stage of Processing

			Percentag Index Year-on-Year			ge Change Month-on-Month			
				•	0.4		•	N.4	June
Stage of			June	Apr 2021/	May 2021/	June 2021/	Apr 2021/	May 2021/	2021/
Processing	Code	Weight	2021	Apr	May	June	Mar	Apr	May
				2020	2020	2020	2021	2021	2021
Total		100.000	111.8	10.6	11.9	11.5	0.8	1.0	0.2
Crude materials for further processing	1	16.410	119.7	55.8	53.6	39.2	1.6	1.9	-2.1
Intermediate materials, supplies and components	2	56.119	114.1	4.8	6.9	9.0	1.2	0.9	1.1
Finished goods	3	27.471	101.5	-0.7	0.2	0.3	-0.4	0.4	0.0

The full publication of the Producer Price Index Malaysia, June 2021 can be downloaded from **eStatistik** portal.

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