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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

PRODUCER PRICE INDEX MALAYSIA JUNE 2015

The Producer Price Index (PPI) comprises of indices for local production, imports and domestic economy. The domestic economy price index is a composite index based on the price data derived from the local production and import price indices.

DOMESTIC ECONOMY

Year-on-year comparison showed that the PPI for domestic economy in June 2015 decreased by 6.0 per cent with local production index dropped by 9.2 per cent while the import price index inclined by 0.6 per cent. (Table I)

The PPI for domestic economy in June 2015 registered a decrease of 0.2 per cent when compared with the previous month. This was due to the decrease in local production index (-0.4%) while the import price index increased by 0.4 per cent.

In seasonally adjusted terms, the producer price index for domestic economy in June 2015 decreased by 0.1 per cent compared to May 2015.

Table I : Producer Price Index (2010=100), Malaysia

PPI	Index			Percentage change	
	June 2014	May 2015	June 2015	June 2015 / May 2015	June 2015 / June 2014
Original Index					
Domestic economy	109.9	103.5	103.3	-0.2	-6.0
- Local production	111.4	101.6	101.2	-0.4	-9.2
- Import	107.0	107.2	107.6	0.4	0.6
Seasonally Adjusted Index					
Domestic economy	109.7	103.2	103.1	-0.1	
- Local production	111.1	101.1	100.9	-0.2	
- Import	107.0	107.2	107.6	0.4	

Chart I : Producer Price Index (2010=100) – Domestic Economy, Local Production and Imports, 2011-2015

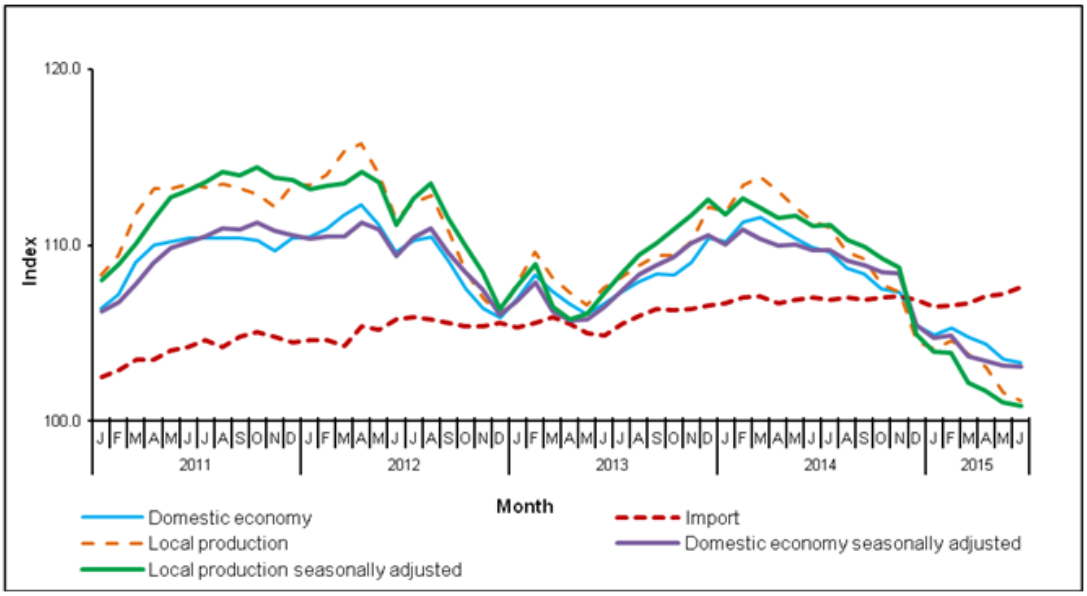
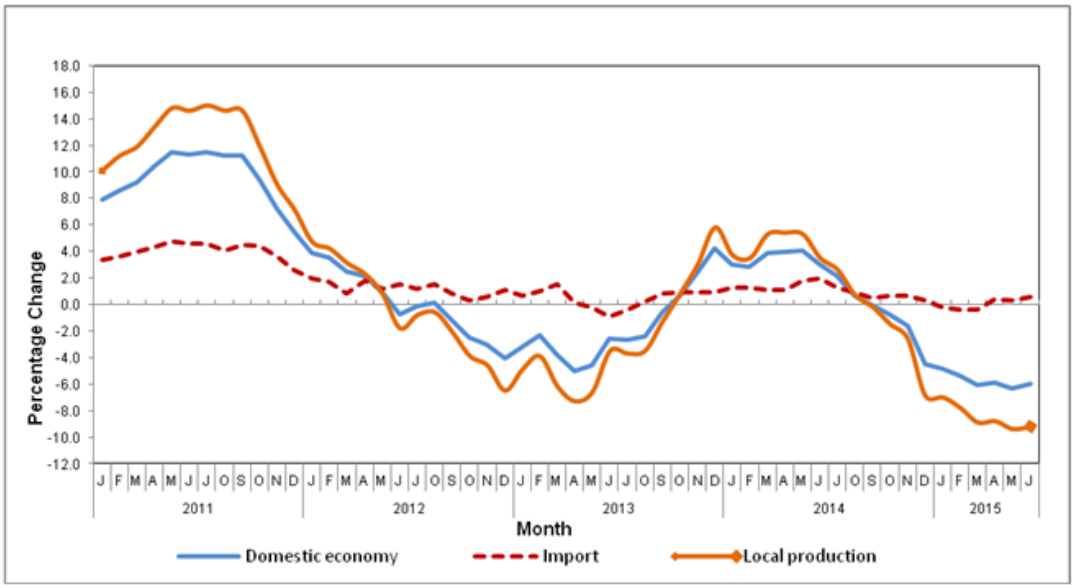


Chart II : Producer Price Index (2010=100): Annual Percentage Change Domestic Economy, Local Production and Imports, 2011-2015



LOCAL PRODUCTION

Year-on-year comparison showed that the PPI for local production fell 9.2 per cent in June 2015. The highest drop was recorded by Mining index (-43.6%), followed by Electricity & gas (-5.7%), Manufacturing (-4.3%) and Agriculture, forestry & fishing (-3.4%). Meanwhile, the index for Water supply increased (+2.5%). [Table II].

The PPI for local production also decreased by 0.4 per cent in June 2015 compared to previous month. This was mainly due to the decreases in Mining (-14.5%) and Electricity & gas (-0.3%). However, indices for

other categories showed increases which constituted of Agriculture, forestry & fishing (+2.5%), Water supply (+1.8%) and Manufacturing (+0.9%).

PPI for Local Production by Stage of Processing

The PPI for local production by stage of processing (SOP) declined by 0.4 per cent in June 2015 compared to previous month. The decline was due to the decrease in the index for Intermediate materials, supplies and components (-1.0%) and increases in the index for Crude materials for further processing 0.2 per cent and Finished goods 0.1 per cent.

As compared with the same month a year ago, the PPI for local production by SOP for June 2015 dropped by 9.2 per cent. This was due to decreases in index for Crude materials for further processing (-20.6%), followed by index for Intermediate materials, supplies and components (-8.9%). However, index for Finished goods increased by 0.8 per cent.

Table II : Producer Price Index (2010=100) - Local Production by category (MSIC 2008) and stage of processing

Category	Code	Weight	Index			Percentage change	
			June 2014	May 2015	June 2015	June 2015 / May 2015	June 2015 / June 2014
Total		**100.00**	**111.4**	**101.6**	**101.2**	**-0.4**	**-9.2**
Agriculture, forestry & fishing	A	8.15	97.0	91.4	93.7	2.5	-3.4
Mining	B	9.67	143.6	94.7	81.0	-14.5	-43.6
Manufacturing	C	78.79	108.6	103.0	103.9	0.9	-4.3
Electricity & gas	D	3.05	121.5	115.0	114.6	- 0.3	-5.7
Water supply	E	0.34	108.4	109.1	111.1	1.8	2.5
PPI by stage of processing		**100.00**	**111.4**	**101.6**	**101.2**	**-0.4**	**-9.2**
Crude materials for further processing	1	20.32	120.9	95.8	96.0	0.2	-20.6
Intermediate materials, supplies and components	2	53.56	112.9	103.9	102.9	-1.0	-8.9
Finished goods	3	26.12	100.9	101.6	101.7	0.1	0.8

IMPORTS

The import price index went up by 0.4 per cent in June 2015 compared to May 2015. The increase in the index was attributed to the higher prices of goods transacted by importers for eight (8) commodity sections as classified under SITC 4+ i.e Crude materials, inedible (+1.0%), Chemicals (+0.7%), Machinery & transport equipment (+0.5%), Animal & vegetable oils & fats (+0.5%), Mineral fuels, lubricants etc. (+0.4%), Miscellaneous transactions and commodities (+0.4%), Miscellaneous manufactured articles (+0.2%) and Food (+0.1%). However, index for Manufactured goods and Beverages & tobacco remained unchanged. [Table III]

On a yearly basis, the import price index for June 2015 increased by 0.6 per cent compared to the same month of preceding year. The incline in prices were observed in seven (7) commodity sections which comprises of Miscellaneous transactions and commodities (+8.1%), Machinery & transport equipment (+2.4%), Chemicals (+2.1%), Miscellaneous manufactured articles (+1.3%), Crude materials, inedible (+1.3%), Manufactured goods (+0.4%) and Beverages & tobacco (+0.1%). However, decreases were recorded for Mineral fuels, lubricants etc (-10.3%), Animal & vegetable oils & fats (-1.3%) and Food (-0.1%).

Import Price Index by Stage of Processing

On a monthly basis, the import price index by stage of processing (SOP) for June 2015 increased by 0.4 per cent compared to the previous month. This was due to an increase of 0.5 per cent by the index for Intermediate materials supplies and components and 0.2 per cent by index for Finished goods, while index for Crude materials for further processing decreased by 0.1 per cent.

The import price index by SOP for June 2015 inclined by 0.6 per cent compared to June 2014. The increase in the prices was mainly due to increases in the index for Intermediate materials, supplies and components (+1.9%) and Finished goods (+0.9%), while index for Crude materials for further processing decreased by 8.0 per cent.

Table III : Import price index (2010=100) by commodity section (SITC 4) and stage of processing

Section	Code	Weight	Index			Percentage change	
			June 2014	May 2015	June 2015	June 2015 / May 2015	June 2015 / June 2014
Total		**100.000**	**107.0**	**107.2**	**107.6**	**0.4**	**0.6**
Food	**0**	5.524	115.0	114.8	114.9	0.1	-0.1
Beverages and tobacco	**1**	0.396	102.7	102.8	102.8	0.0	0.1
Crude materials, inedible	**2**	3.670	100.1	100.4	101.4	1.0	1.3
Mineral fuels, lubricants, etc.	**3**	10.474	117.4	104.9	105.3	0.4	-10.3
Animal and vegetable oils and fats	**4**	1.406	100.3	98.5	99.0	0.5	-1.3
Chemicals	**5**	8.308	103.4	104.9	105.6	0.7	2.1
Manufactured goods	**6**	11.455	102.0	102.4	102.4	0.0	0.4
Machinery and transport equipment	**7**	51.608	106.8	108.9	109.4	0.5	2.4
Miscellaneous manufactured articles	**8**	5.237	106.0	107.2	107.4	0.2	1.3
Miscellaneous transactions and commodities	**9**	1.922	101.3	109.1	109.5	0.4	8.1
PPI by stage of processing		**100.00**	**107.0**	**107.2**	**107.6**	**0.4**	**0.6**
Crude materials for further processing	**1**	11.36	110.0	101.3	101.2	-0.1	-8.0
Intermediate materials, supplies and components	**2**	68.16	107.1	108.6	109.1	0.5	1.9
Finished goods	**3**	20.48	105.1	105.8	106.0	0.2	0.9

RELEASED BY:

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