EMBARGO: Only to be published or disseminated at **12:00 hour, Wednesday, 27 November 2024**

MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

PRODUCER PRICE INDEX – LOCAL PRODUCTION, OCTOBER 2024

Malaysia's Producer Price Index continued to decrease by 2.4 per cent in October 2024

- *Malaysia's Producer Price Index (PPI) continued to decrease by 2.4 per cent in October 2024 from a 2.1 per cent decrease in the previous month.*
- *The decrease was mainly attributed to the Mining sector, which went down by 17.3 per cent (September 2024: -16.1%). The index Extraction of crude petroleum declined by 21.7 per cent, while the index of Extraction of natural gas inched down by 1.7 per cent. Apart from that, the Manufacturing sector also decreased by 2.6 per cent (September 2024: -1.5%), affected by the index of Manufacture of coke & refined petroleum products (-21.6%). Meanwhile, the Agriculture, forestry & fishing sector went up by double-digit of 13.8 per cent (September 2024: 5.8%), with the Growing of perennial crops index recording an increase of 24.3 per cent. For the utility sector, the Water supply index increased by 6.9 per cent, while the Electricity & gas supply index edged up by 0.8 per cent.*
- *On a monthly basis, PPI Local Production continued to decreased by 0.7 per cent in October 2024 (September 2024: -1.5%). The Agriculture, forestry & fishing sector went up by 6.0 per cent (September 2024: 1.6%), contributed by the Growing of perennial crops index (9.0%). Meanwhile, other sectors recorded a decrease in this month. The Mining sector went down by 2.7 per cent (September 2024: -3.4%), dragged down by both index of Extraction of crude petroleum (-3.4%) and Extraction of natural gas (-0.3%). In the meantime, the Manufacturing sector declined by 1.2 per cent (September 2024: -1.7%) due to the Manufacture of coke & refined petroleum products (-4.1%). Similarly, both Water supply and Electricity & gas supply sectors decreased by 0.1 per cent.*
- *The Finished goods index went up 1.1 per cent (September 2024: 1.5%) attributed to the Capital equipment (3.1%) index. Meanwhile, the Crude materials for further processing index further decreased by 8.7 per cent (September 2024: -9.5%), affected by the Non-food materials index (-10.5%). The Intermediate materials, supplies & components index also went down by 1.9 per cent (September 2024: -1.1%) due to the*

Processed fuel & lubricants (-10.8%).

- *On a monthly basis, the Crude materials for further processing index recorded an increase of 0.8 per cent in October 2024. However, both Intermediate materials, supplies & components and Finished goods indices declined by 0.9 per cent.*

Contact person:
Baharudin Mohamad
Public Relation Officer
Strategic Communication and International Division
Department of Statistics Malaysia
Tel : +603-8090 4681
Fax : +603-8888 9248
Email : baharudin[at]dosm.gov.my

Copyright ©2026 Department of Statistics Malaysia Official Portal. All Rights Reserved.