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MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

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## PRODUCER PRICE INDEX – LOCAL PRODUCTION, JULY 2024

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## **Malaysia's Producer Price Index continued to rise by 1.3 per cent in July 2024**

- *Malaysia's Producer Price Index (PPI), which measures the price changes of goods at the producer level, continued to rise by 1.3 per cent in July 2024 from a 1.6 per cent increase in the previous month.*
- *All sectors in PPI Local Production continued to increase since March 2024. The Agriculture, forestry & fishing sector went up by 3.4 per cent, similar to the previous month, with the index of Growing of perennial crops recording an 8.0 per cent increase. The Mining sector edged up 2.2 per cent (June 2024: 4.6%), contributed by the index of Extraction of crude petroleum (3.0%). Likewise, the Manufacturing sector marginally increased by 0.9 per cent (June 2024: 1.1%) due to the Manufacture of computer, electronic & optical products (7.0%) index. Meanwhile, the index of Water supply and Electricity & gas supply increased by 9.0 per cent and 0.3 per cent, respectively.*
- *On a monthly basis, PPI Local Production decreased further by negative 0.2 per cent in July 2024 (June 2024: -0.1%). The decline was attributed to the Manufacturing sector, which went down by negative 0.3 per cent (June 2024: 0.1%), affected by the Manufacture of coke & refined petroleum products (-0.8%) index. At the same time, the Electricity & gas supply index also went down by negative 0.8 per cent (June 2024: -1.1%). Conversely, the Agriculture, forestry & fishing sector increased by 1.1 per cent (June 2024: 1.1%), with the index of Growing of perennial crops posting a 2.7 per cent increase. The Mining sector up by 0.7 per cent (June 2024: -3.4%), contributed by the Extraction of crude petroleum (2.7%) index. Besides, the Water supply sector also increased by 0.8 per cent (June 2024: 0.1%).*
- *All stages of processing recorded an increase this month. The Finished goods index edged up by 2.9 per cent (June 2024: 2.8%) contributed by the Capital equipment (6.0%) index. Meanwhile, the Crude materials for further processing index went up by 1.5 per cent (June 2024: 2.6%) due to the Non-food materials index (2.3%). The Intermediate materials, supplies & components index also inched up by 0.6 per cent (June 2024: 0.7%) due to the Materials and components for manufacturing (2.0%).*
- *On a monthly basis, the Crude materials for further processing index increased by 0.8 per cent, while the Finished goods index went up by 0.2 per cent. However, the Intermediate materials, supplies & components index declined by negative 0.6 per cent.*

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