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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

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HIGHLIGHTS

The sales value of the Manufacturing sector rose modestly by 6.5 per cent to RM148.0 billion in January 2023

The sales value of the Manufacturing sector amounted to RM148.0 billion in January 2023, rose modestly by 6.5 per cent as compared to 8.8 per cent growth in the preceding month. The continuous positive momentum was fortified by the double-digit growth in Transport equipment & other manufactures (14.0%) and Petroleum, chemical, rubber & plastic products (10.1%) sub-sectors. Nonetheless, the sales value registered in January 2023 was the lowest recorded since May 2022.

The sales value of export-oriented industries which contributed 71.3 per cent of total sales, posted a slower growth of 6.9 per cent in January 2023 as against 9.2 per cent recorded in December 2022. The moderate performance was also in line with the deceleration in exports of manufactured products during the month. A similar trend was recorded in the domestic-oriented industries' sales value which moderated to 5.6 per cent from 7.7 per cent growth in the preceding month.

There were 2.34 million persons engaged in the Manufacturing sector in January 2023, increased by 3.0 per cent as against 2.27 million persons registered a year ago (December 2022: 3.4%). The increment was mainly attributable to the rise in the number of employees in the Food, beverages & tobacco products (4.7%); Electrical & electronic products (4.3%); and Petroleum, chemical, rubber & plastic products (2.1%) sub-sectors.

Resembling the positive trend in employment, the salaries & wages paid in the Manufacturing sector rose 4.0 per cent, totalling RM8.18 billion in January 2023 with the average monthly salaries & wages per employee of RM3,494, posted an increase of 1.0 per cent year-on-year.

In addition, the sales value per employee recorded a value of RM63,200 which grew by 3.4 per cent as compared to the same month in the preceding year.

The full publication of the Monthly Manufacturing Statistics, January 2023 can be downloaded through eStatistik portal.

***Note**

Data for January 2023 is provisional. The data will be updated based on the latest available figures and subsequently published in the February 2023 publication.

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