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MINISTRY OF ECONOMY
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The sales value of Manufacturing sector expanded by 8.6 per cent year-on-year in December 2022 to record RM156.3 billion while overall performance reaching RM1.8 trillion in 2022. The expansion of sales value in December 2022 was reinforced by the double-digit growth in Transport Equipment & Other Manufactures subsector (10.9%); Petroleum, Chemical, Rubber & Plastic Products (10.3%); and Food, Beverages & Tobacco Products (10.3%).

The sales value of export-oriented industries which accounted for 72.5 per cent of total sales, grew modestly by 9.2 per cent in December 2022 as compared to double-digit growth of 13.6 per cent recorded in November 2022. In addition, sales value in domestic-oriented industries improved slightly to 7.2 per cent as against 7.1 per cent growth in the previous month. There were 2.34 million persons engaged in the Manufacturing sector in December 2022, went up by 3.4 per cent as compared to a year ago (December 2021: 2.26 million persons). The addition was largely contributed by the Electrical & Electronic Products (5.2%); Food, Beverages & Tobacco Products (4.9%); and Petroleum, Chemical, Rubber & Plastic Products (2.6%) subsectors. In line with the increase in employment, the salaries & wages paid in the Manufacturing sector grew by 5.4 per cent, amounting to RM8.56 billion.

The sales value per went up by 5.1 per cent as compared to the same month in 2021 to record RM66,937 while the average salaries & wages per employee amounted to RM3,666.

In the fourth quarter of 2022, the sales value of the Manufacturing sector continued to record double-digit growth of 11.1 per cent as compared to the same quarter of the previous year to reach RM474.4 billion. The growth was propelled by Petroleum, Chemical, Rubber & Plastics Products (16.2%); Electrical & Electronics Products (14.8%); and Food, Beverages & Tobacco Products (6.5%) subsectors. As for the number of employees and salaries & wages during the quarter, improved by 3.4 per cent and 5.0 per cent respectively.

Summarising the overall performance for the year 2022, the sales value of the Manufacturing sector was RM1,800.7 billion, soared by 15.8 per cent as against 2021. During the year, the number of employees added by 3.4 per cent to record a total of 2.34 million persons with salaries & wages increased by 5.2 per cent to RM94.5 billion. Moreover, sales value per employee registered a growth of 12.1 per cent, amounting to RM771,048.

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