EMBARGO: Only to be published or disseminated at **12:00 hour, Monday, 10 June 2024**

MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MONTHLY MANUFACTURING STATISTICS, MALAYSIA, APRIL 2024

The sales value of the Manufacturing sector rose by 5.7 per cent, reaching a value of RM153.2 billion in April 2024

The sales value of the Manufacturing sector rose by 5.7 per cent to RM153.2 billion in April 2024, marking the highest growth in 13 months due to a lower value base effect. The increase was mainly propelled by sales in the sub-sectors of Transport equipment & other manufactures (16.9%); Non-metallic mineral products, basic metal & fabricated metal products (12.8%); and Electrical & electronics products (2.7%). Nonetheless, the Manufacturing sector sales value contracted by 3.3 per cent from RM158.4 billion registered in the preceding month.

The sales value of export-oriented industries which contributed 69.9 per cent of total sales, turned upward by 3.4 per cent from a negative 0.1 per cent in March 2024. The increase was attributable to the expansion in the Manufacture of chemicals & chemical products (9.9%); Manufacture of vegetable & animal oils & fats (8.3%); and Manufacture of computer, electronics & optical products (2.9%) industries. On a month-on-month comparison, the sales value of export-oriented industries dropped by 3.9 per cent as against the double-digit growth of 10.0 per cent registered in March 2024.

The sales value of the domestic-oriented industries strengthened further by registering strong growth of 11.4 per cent in April 2024 (March 2024: 5.4%). The acceleration was propelled by the Manufacture of motor vehicles, trailers & semi-trailers; and the Manufacture of fabricated metal products, except machinery & equipment, which surged by 23.1 per cent and 17.0 per cent, respectively. As compared to the previous month, the sales value of domestic-oriented industries decreased by 1.9 per cent, in contrast to the positive 4.7 per cent recorded in March 2024.

There were 2.37 million employees engaged in the Manufacturing sector in April 2024, which rose by 1.0 per cent as compared to 2.35 million persons recorded a year ago (March 2024: 0.5%). The increase was predominantly in the Food, beverages & tobacco (4.7%); Non-metallic mineral products, basic metal & fabricated metal products (2.3%); and Wood, furniture, paper products & printing (1.3%) sub-sectors. In comparison to the preceding month, the number of employees in this sector increased marginally by 0.4 per cent.

The salaries & wages paid in the Manufacturing sector grew by 1.2 per cent year-on-year to record RM8.11 billion in April 2024. On a month-on-month comparison, the salaries & wages continued to decline by 1.4 per cent from RM8.23 billion recorded in March 2024. The average monthly salaries & wages per employee was RM3,419 in April 2024, an uptick by 0.2 per cent as compared to a year ago, while the sales value per employee improved by 4.6 per cent to record RM64,583.

For the overall performance of the Manufacturing sector for the first four months of 2024, the sales value of the Manufacturing sector reached RM610.6 billion, increased by 2.7 per cent as compared to the same period of 2023 (January - April 2023: 5.5%). During this period, the number of employees went up by 1.0 per cent to a total of 2.37 million persons, while salaries & wages grew by 1.2 per cent to RM32.9 billion. Consequently, the sales value per employee stood at RM257,337 during the period, posting a growth of 1.7 per cent.

The full publication of the Monthly Manufacturing Statistics, April 2024 can be downloaded through eStatistik portal.

Released by:
DEPARTMENT OF STATISTICS MALAYSIA
10 June 2024

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