



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MONTHLY EXTERNAL TRADE STATISTICS SEPTEMBER 2016

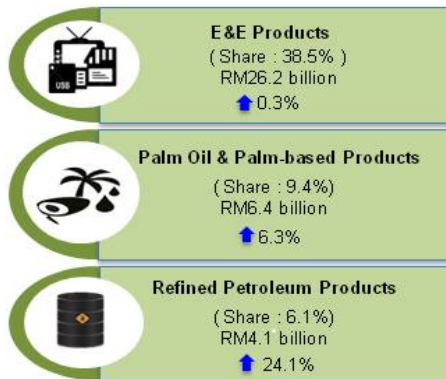
Snapshot, September 2016

Decreases were recorded by both imports and exports in September 2016 when compared to previous year.

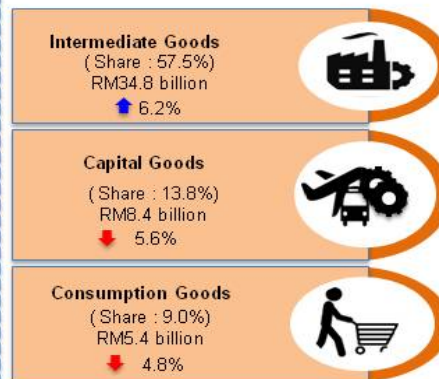
TOTAL TRADE: RM128.5 billion



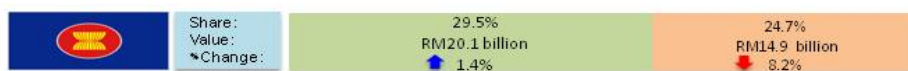
EXPORTS OF MAJOR PRODUCTS



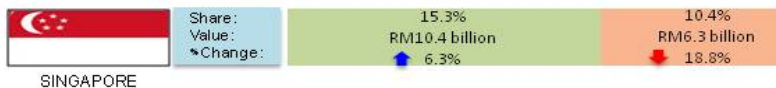
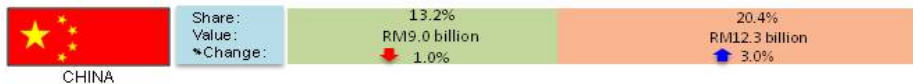
IMPORTS BY BEC & END USE



TRADE WITH ASEAN



TOP 3 MAJOR TRADING PARTNERS



Note: Based on year-on-year (y-o-y) comparison.

KEY FACTS :

- On a month-on-month (m-o-m) basis, exports increased RM453.0 million (+0.7%) from RM67.6 billion. In seasonally adjusted terms, exports dropped 0.9%.
- On a m-o-m basis, imports also grew RM1.4 billion (+2.4%) from RM59.1 billion. In seasonally adjusted terms, imports rose 1.6%.
- On a year-on-year (y-o-y) basis, exports declined RM2.1 billion (-3.0%) to RM68.0 billion. Re-exports in September 2016 was valued at RM10.2 billion and accounted for 14.9% of total exports.
- On a y-o-y basis, imports also decreased RM31.8 million (-0.1%) to RM60.5 billion.
- On a m-o-m basis, exports increased due to the rise in exports to Taiwan (+RM651.3 million), Singapore (+RM394.5 million), Turkey (+RM232.3 million) and Japan (+RM206.5 million).
- On a m-o-m basis, higher imports were mainly from European Union (+RM661.2 million), India (+RM499.4 million), Australia (+RM456.7 million) and Singapore (+RM355.5 million).

TRADE

Total trade in September 2016, which was valued at RM128.5 billion, posted a growth of 1.5% or RM1.9 billion from the previous month. However, on a y-o-y basis, it registered a decline of RM2.2 billion or 1.6%. A trade surplus of RM7.6 billion was recorded and this was a decrease of RM946.7 million (-11.1%) from the previous month. Similarly, the trade surplus declined RM2.1 billion or 21.6% when compared with the previous year.

EXPORTS

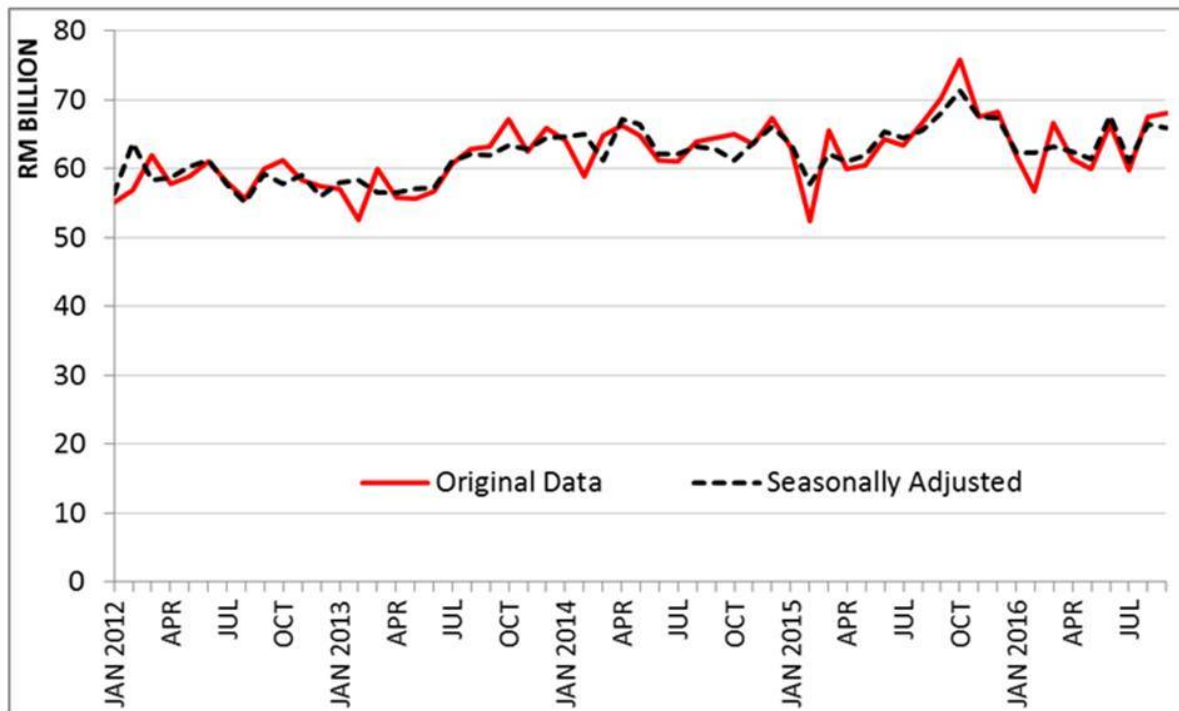
On a m-o-m basis, exports increased 0.7% from RM67.6 billion. The main products contributing to the increase were:

- Refined petroleum products, which contributed 6.1% to total exports, grew 30.1% or RM954.6 million to RM4.1 billion due to the increase in export volume (+30.7%) as average unit value fell 0.5%;
- Liquefied natural gas (LNG), which accounted for 3.9% of total exports, rose RM793.9 million (+42.0%) to RM2.7 billion due to the increase in both export volume (+24.8%) and average unit value (+13.8%);
- Electrical and electronic (E&E) products, which accounted for 38.5% of total exports, increased RM321.4 million (+1.2%) to RM26.2 billion; and
- Natural rubber (0.4% of total exports), grew RM46.0 million or 18.0% to RM302.2 million due to the rise in export volume of 18.2% as average unit value declined marginally by 0.2%.

However, the following products recorded a decrease:

- Palm oil and palm-based products (9.4% of total exports), decreased RM270.0 million or 4.1% to RM6.4 billion. Exports of palm oil, the major commodity in this group of products, fell RM357.6 million or 8.3% and this was attributed to the 13.5% drop in export volume as average unit value rose 6.0%;
- Timber and timber-based products, which accounted for 2.6% of total exports declined RM152.2 million or 8.0% to RM1.8 billion; and
- Crude petroleum (2.7% of total exports), declined RM95.0 million (-4.9%) to RM1.8 billion due to the 6.3% decrease in export volume as average unit value rose 1.5%.

• **Exports, 2012-2016**



On a y-o-y basis, exports decreased 3.0% to RM68.0 billion. The main products which contributed to the decline were:

- Crude petroleum, fell RM671.0 million or 26.8% from RM2.5 billion due to the decrease in both export volume (-15.3%) and average unit value (-13.6%);
- LNG decreased RM669.6 million (-20.0%) from RM3.4 billion due to the decrease in average unit value (-32.9%) as export volume increased 19.2%;
- Timber and timber-based products, decreased RM228.5 million or 11.5% from RM2.0 billion; and
- Natural rubber, declined RM65.4 million or 17.8% from RM367.7 million due to the decrease in both export volume (-10.1%) and average unit value (-8.5%).

However, the following commodities recorded an increase:

- Refined petroleum products, expanded RM802.3 million or 24.1% from RM3.3 billion due to the rise in export volume of 38.9% as average unit value fell 10.7%;
- Palm oil and palm based-products increased RM381.6 million or 6.3% from RM6.0 billion mainly due to the increase of palm-based oleochemicals (+RM265.7 million, +19.6%) as exports of palm oil, grew by only 0.9%. The 14.3% increase in average unit value of palm oil was offset by the 17.7% decrease in the export volume; and
- E&E products, grew marginally by RM67.3 million (+0.3%) from RM26.1 billion.

Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports declined RM586.7 million (-0.9%) to RM65.9 billion.

IMPORTS

On a m-o-m basis, imports increased 2.4% from RM59.1 billion. The expansion was attributed to higher imports of intermediate goods, capital goods and consumption goods.

• **Intermediate Goods**

These goods which represented 57.6% of total imports expanded RM351.5 million (+1.0%) to

RM34.8 billion. The increase was mainly contributed by fuel & lubricants, primary (+RM387.5 million, +26.8%) and industrial supplies, primary (+RM182.9 million, +14.4%).

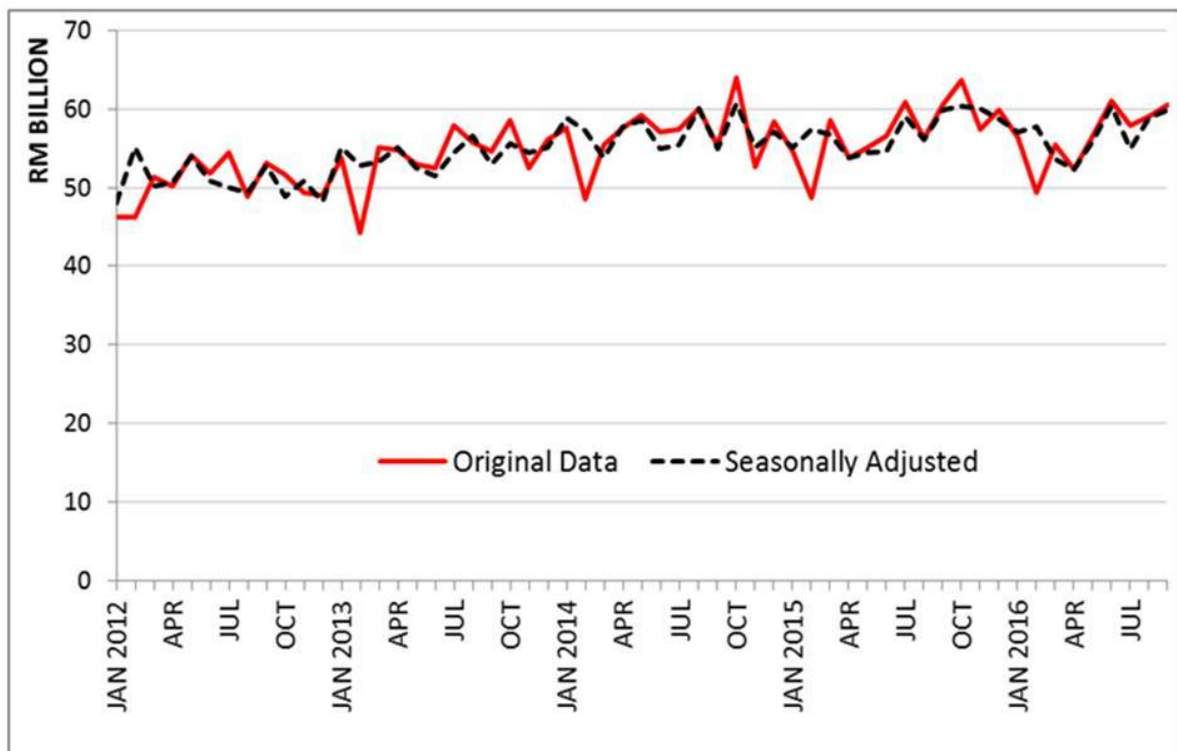
- **Capital Goods**

Imports of these goods which accounted for 13.9% of total imports increased RM307.6 million or 3.8% to RM8.4 billion mainly due to the growth in transport equipment, industrial (+RM410.1 million, +49.9%). However, capital goods (except transport equipment) declined RM102.5 million (-1.4%).

- **Consumption Goods**

Imports of consumption goods which constituted 9.0% of total imports expanded RM126.0 million (+2.4%) to RM5.4 billion. The main components contributing to the increase were non-durables (+RM103.7 million, +7.9%) and semi-durables (+RM52.8 million, +4.8%)

Imports, 2012-2016



On a y-o-y basis, imports decreased RM31.8 million or 0.1% to RM60.5 billion. The reduction in imports was attributed to capital goods and consumption goods.

- **Capital Goods**

Imports of capital goods fell RM493.5 million (-5.6%) from RM8.9 billion due to the decrease in capital goods (except for transport equipment) (-RM776.5 million, -9.8%).

- **Consumption Goods**

Imports of consumption goods dropped RM271.6 million (-4.8%) from RM5.7 billion. The decrease was contributed by food & beverages, processed, mainly for household consumption (-RM193.1 million, -12.7%) and semi-durables (-RM62.0 million, -5.1%).

- **Intermediate Goods**

These goods increased RM2.0 billion (+6.2%) from RM32.8 billion. The main components which contributed to the increase were industrial supplies, processed (+RM1.6 billion, +13.4%) and fuel & lubricants, primary (+RM1.1 billion, +159.8%).

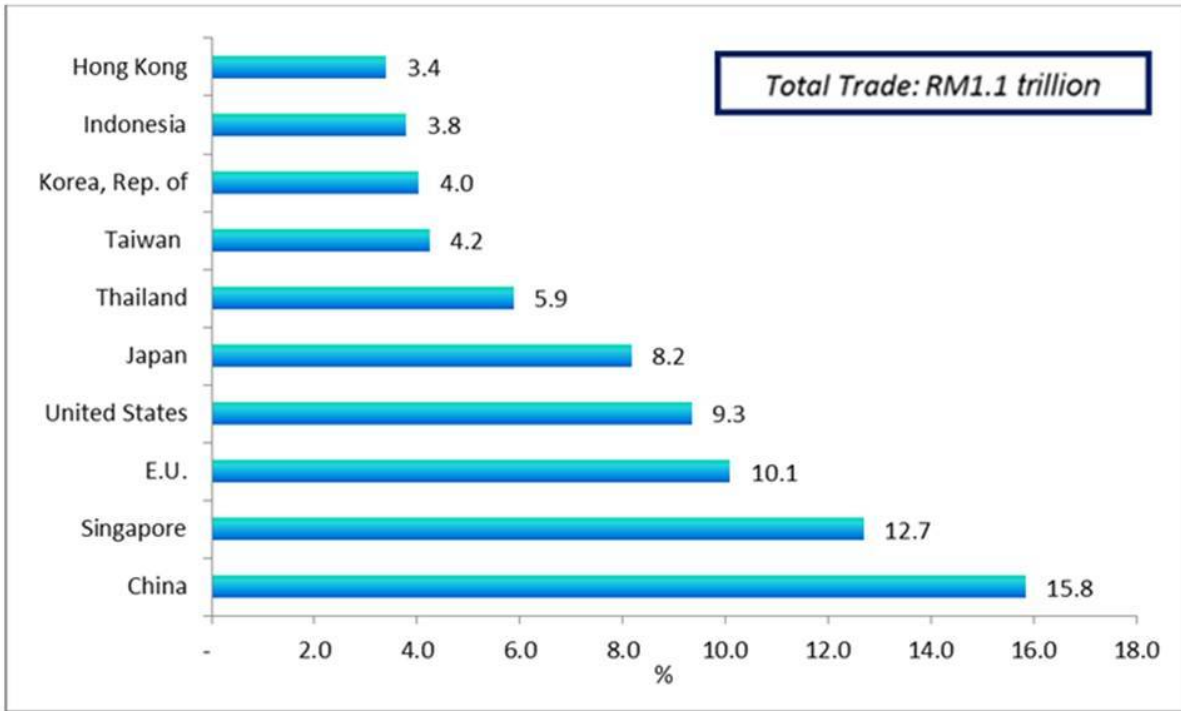
Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports increased RM961.2 million (+1.6%) to RM59.8 billion.

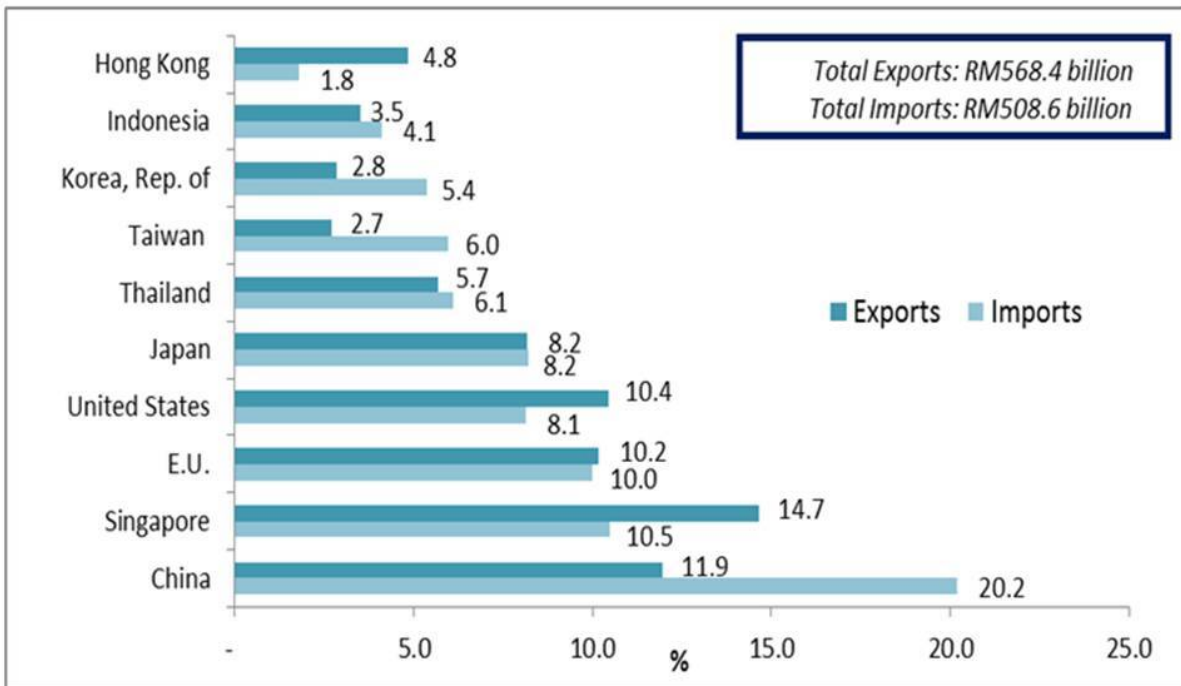
MARKET SHARE

The following charts show Malaysia's major trading partners for January - September 2016.

Total Trade by Major Countries, Jan - Sept 2016, percentage share

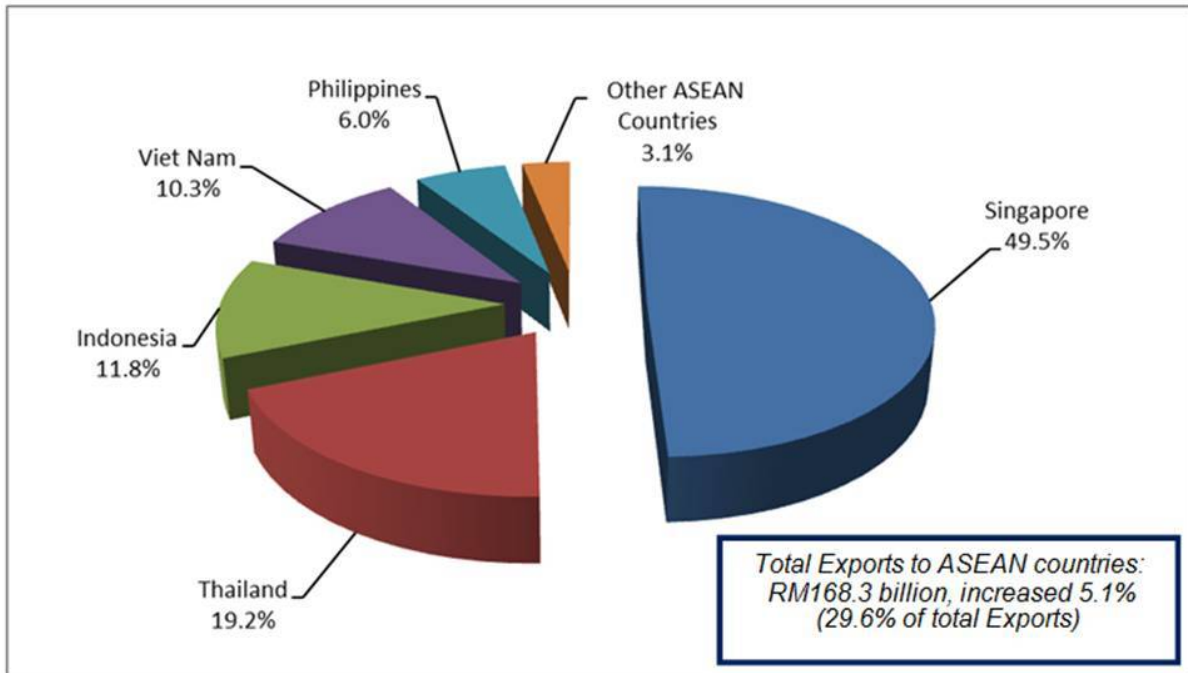


Exports and Imports by Major Countries, Jan - Sept 2016, percentage share

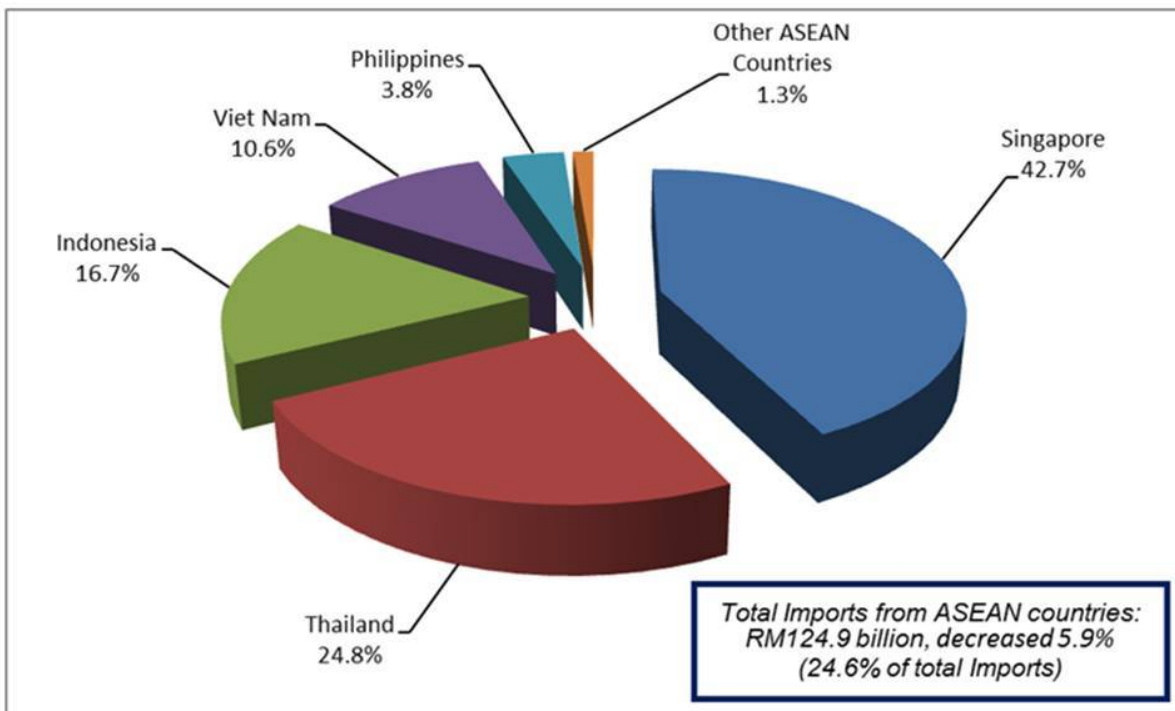


The following charts show Malaysia's trade with ASEAN countries for January - September 2016.

Exports, Jan - Sept 2016, percentage share



Imports, Jan - Sept 2016, percentage share



Notes:

The September 2016 data is provisional and subject to revision in later issues.

Released By:

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04 NOVEMBER 2016**

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