**EMBARGO**: Only to be published or disseminated at **12:00 hour, Thursday, 7 January 2016**

MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

# MONTHLY EXTERNAL TRADE STATISTICS NOVEMBER 2015

## KEY FACTS :

- On a year-on-year (y-o-y) basis, exports rose RM4.0 billion (+6.3%) to RM67.6 billion.
- On a y-o-y basis, imports increased RM4.8 billion (+9.1%) to RM57.4 billion.
- On a month-on-month (m-o-m) basis, exports fell RM8.2 billion (-10.8%) from RM75.8 billion.In seasonally adjusted terms, exports decreased 5.2%.
- On a m-o-m basis, imports also declined RM6.3 billion (-9.8%) from RM63.6 billion. In seasonally adjusted terms, imports dropped 1.3%.
- On a y-o-y basis, exports increased due to the rise in exports to China (+RM1.2 billion), Taiwan (+RM831.8 million), The United States of America (+RM509.2 million), Republic of Korea (+RM425.6 million) and European Union (+RM359.7 million).
- On a y-o-y basis, higher imports were mainly from China (+RM1.7 billion), Singapore (+RM844.2 million), The United States of America (+RM625.3 million), Indonesia (+RM602.3 million) and Republic of Korea (+RM599.0 million).

## TRADE

Total trade in November 2015, which was valued at RM125.0 billion, increased RM8.8 billion or 7.6% from a year ago. However, on a m-o-m basis, it registered a decrease of RM14.4 billion or 10.4%. In November 2015, the trade surplus was lower by 6.9% and 15.9% respectively for both the y-o-y basis as well as m-o-m basis.

## EXPORTS

On a y-o-y basis, the 6.3% growth in exports was due to the rise of these products:

- Refined petroleum products, which accounted for 6.4% of total exports, increased RM507.1 million or 13.2% to RM4.3 billion due to the increase in export volume (+45.5%) as average unit value dropped 22.2%;
- Palm oil and palm-based products, which contributed 7.9% to total exports, grew RM335.1 million (+6.7%) to RM5.3 billion. Exports of palm oil, the major commodity in this group of products increased 4.3% or RM133.7 million due to the increase in export volume (+8.2%) as average unit value decreased 3.6%;
- Timber and timber-based products, which contributed 2.7% of total exports, increased RM131.0 million or 7.7% to RM1.8 billion; and
- Electrical and electronic (E&E) products, which accounted for 34.2% of total exports, increased RM128.3 million (+0.6%) to RM23.1 billion.

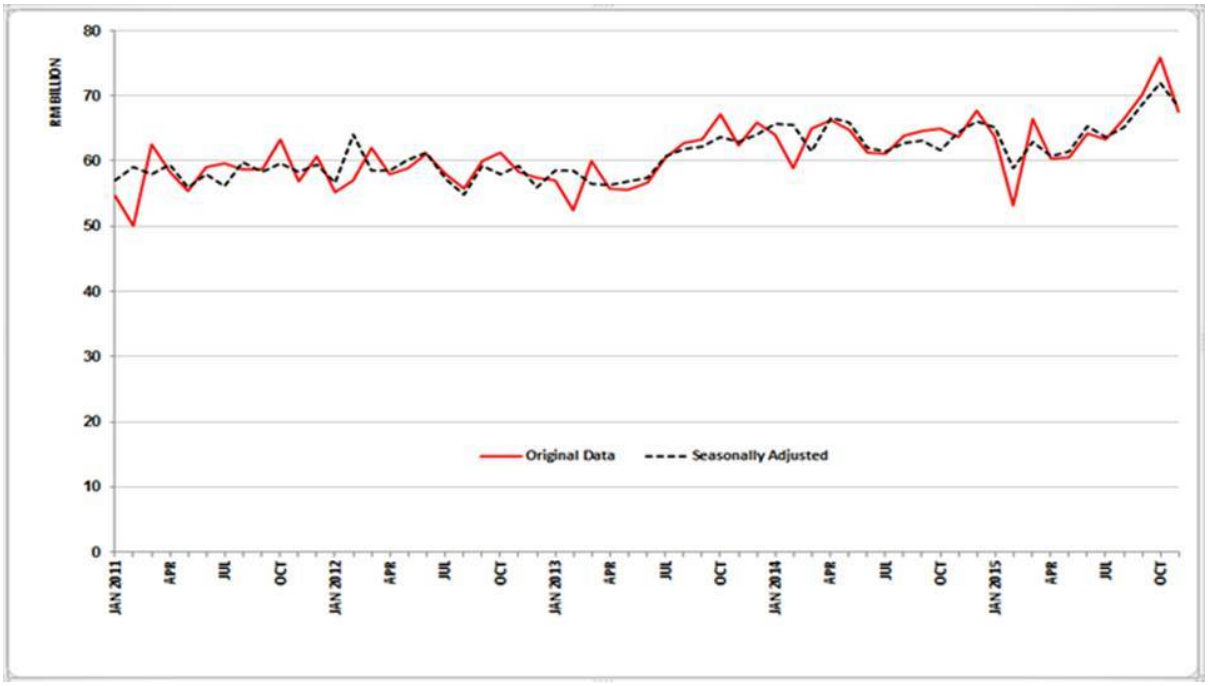
However, declines were recorded for the following products:

- Liquefied Natural Gas (LNG), which contributed 6.0% to the total exports dropped 20.5% or RM1.0

billion to RM4.0 billion due to the decrease in average unit value (-28.7%) as export volume increased 11.5%; and

- Crude petroleum (4.0% of total exports) declined 2.6% to RM2.7 billion due to the decrease in average unit value (-27.7%) as export volume increased 34.7%.

- **Exports, 2011-2015**




On a m-o-m basis, the 10.8% decline in exports was attributed to:

- E&E products, fell RM3.2 billion or 12.0% from RM26.2 billion;
- Palm oil and palm-based products declined RM816.8 million or 13.3% from RM6.2 billion. Exports of palm oil decreased RM666.6 million or 17.1% due to the drop in both export volume (-15.7%) and average unit value (-1.6%);
- LNG declined RM519.6 million or 11.4% from RM4.6 billion due to the drop in both average unit value (-10.2%) and export volume (-1.4%); and
- Timber and timber-based products decreased RM277.8 million or 13.2% from RM2.1 billion.

Nevertheless, the following products increased:

- Crude petroleum expanded RM241.8 million or 9.9% from RM2.4 billion due to the increase in export volume of 12.4% as average unit value dropped 2.1%; and
- Refined petroleum products rose RM43.5 million or 1.0% from RM4.3 billion due to the increase in both export volume (+0.6%) and average unit value (+0.4%).

**Seasonally Adjusted Figure**

On a m-o-m basis seasonally adjusted terms, exports fell RM3.7 billion (-5.2%) to RM68.2 billion.

**IMPORTS**

On a y-o-y basis, imports increased 9.1% from RM52.6 billion. The increase in imports was mainly attributed to consumption goods, intermediate goods and capital goods.

- **Consumption Goods**

  Imports of consumption goods which accounted for 10.1% of total imports expanded RM1.8 billion (+43.8%) to RM5.8 billion. The main components contributing to the increase were semi-durables (+RM746.9 million, +131.7%), food & beverages, processed, mainly for household consumption (+RM459.4 million, +39.5%) and non-durables (+RM284.7 million, +27.9%).

- **Intermediate Goods**

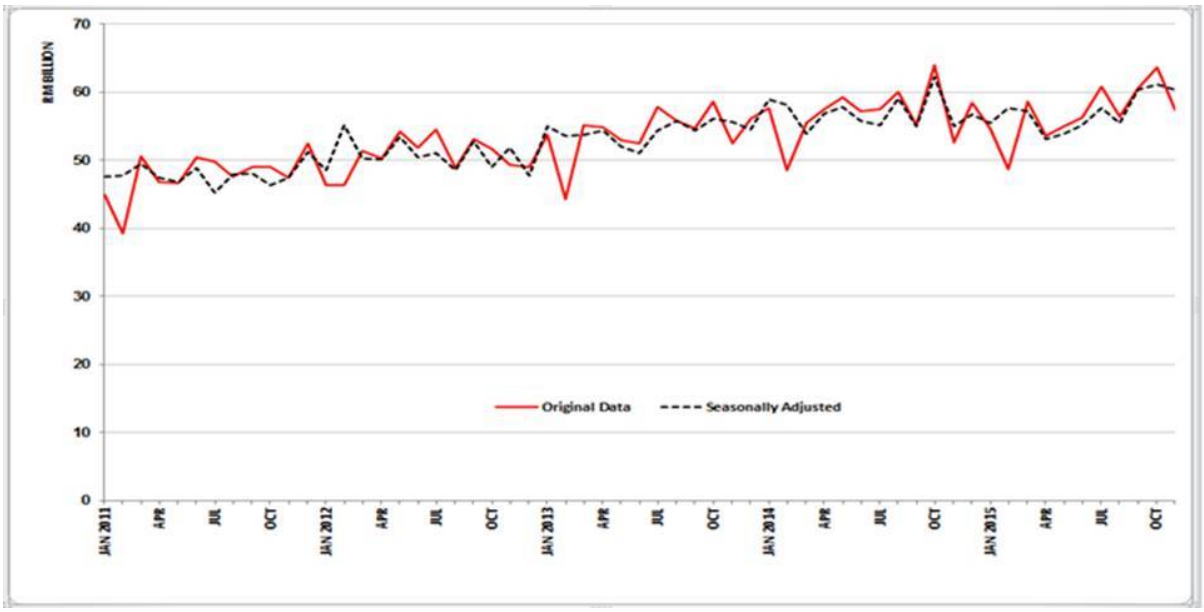
  These goods which constituted 55.5% of total imports expanded RM455.4 million (+1.5%) to RM31.8

billion. The increase were mainly attributed to parts & accessories of capital goods (except transport equipment) (+RM2.9 billion, +28.1%), parts & accessories of transport equipment (+RM396.7 million, +21.7%) and industrial supplies, primary (+RM317.7 million, +28.5%).

- **Capital Goods**

  Imports of these goods which represented 14.2% of total imports grew RM203.7 million or 2.6% to RM8.2 billion due to the increase in capital goods (except transport equipment) (+RM505.5 million, +7.4%).

**Imports, 2011-2015**




On a m-o-m basis, imports fell RM6.3 billion or 9.8% to RM57.4 billion. The decline in imports was attributed to intermediate goods and capital goods.

- **Intermediate Goods**

  These goods fell RM5.2 billion (-14.0%) from RM37.0 billion. The main components which contributed to the decrease were industrial supplies, processed (-RM1.7 billion, -13.3%), parts & accessories of capital goods (except transport equipment) (-RM1.2 billion, -8.0%) and fuel & lubricants, processed, others (-RM1.0 billion, -43.7%).

- **Capital Goods**

  Imports of capital goods decreased RM982.0 million or 10.7% from RM9.1 billion due to the decrease in both capital goods (except transport equipment) (-RM694.5 million, -8.6%) and transport equipment, industrial (-RM287.5 million, -26.5%).

- **Consumption Goods**

  Imports of consumption goods rose marginally by RM7.9 million (+0.1%) from RM5.8 billion. The main components contributing to the increase were semi-durables (+RM51.3 million, +4.1%), durables (+RM40.0 million, +5.6%) and food & beverages, processed, mainly for household consumption (+RM39.9 million, +2.5%).

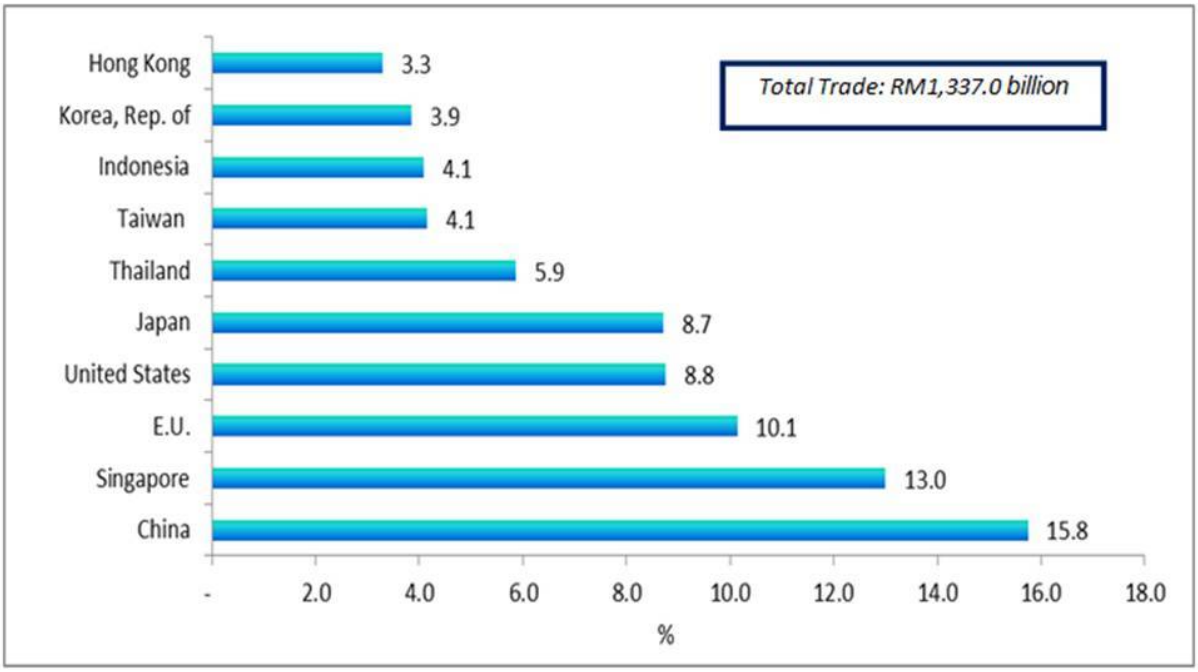
**Seasonally Adjusted Figure**

On a m-o-m basis seasonally adjusted terms, imports decreased RM782.8 million (-1.3%) to RM60.3 billion.

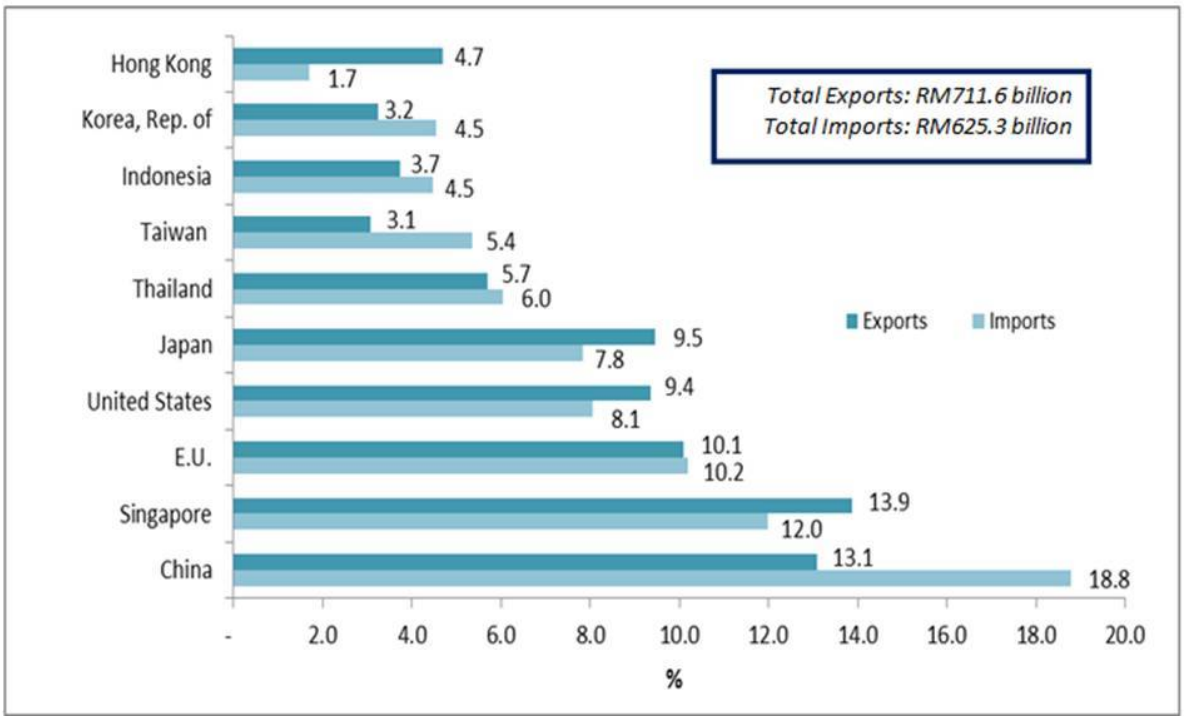
**MARKET SHARE**

The following charts show Malaysia's major trading partners for January - November 2015.

**Total Trade by Major Countries, Jan - Nov 2015, percentage share**

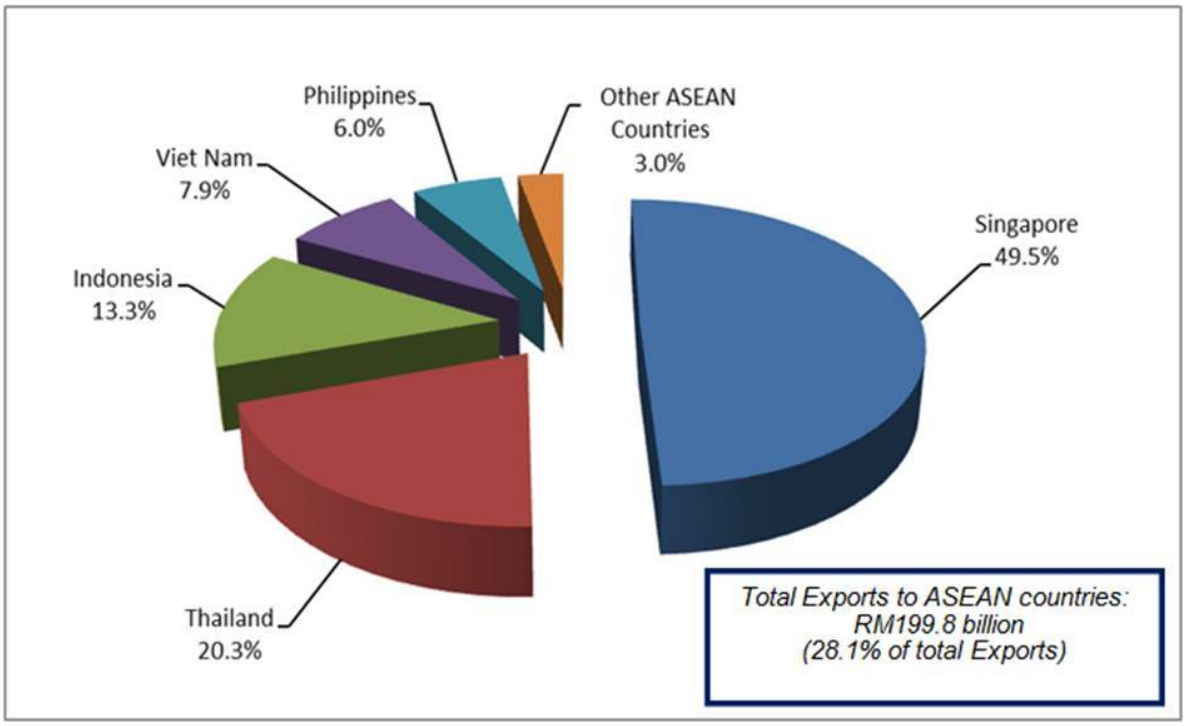



**Exports and Imports by Major Countries, Jan - Nov 2015, percentage share**

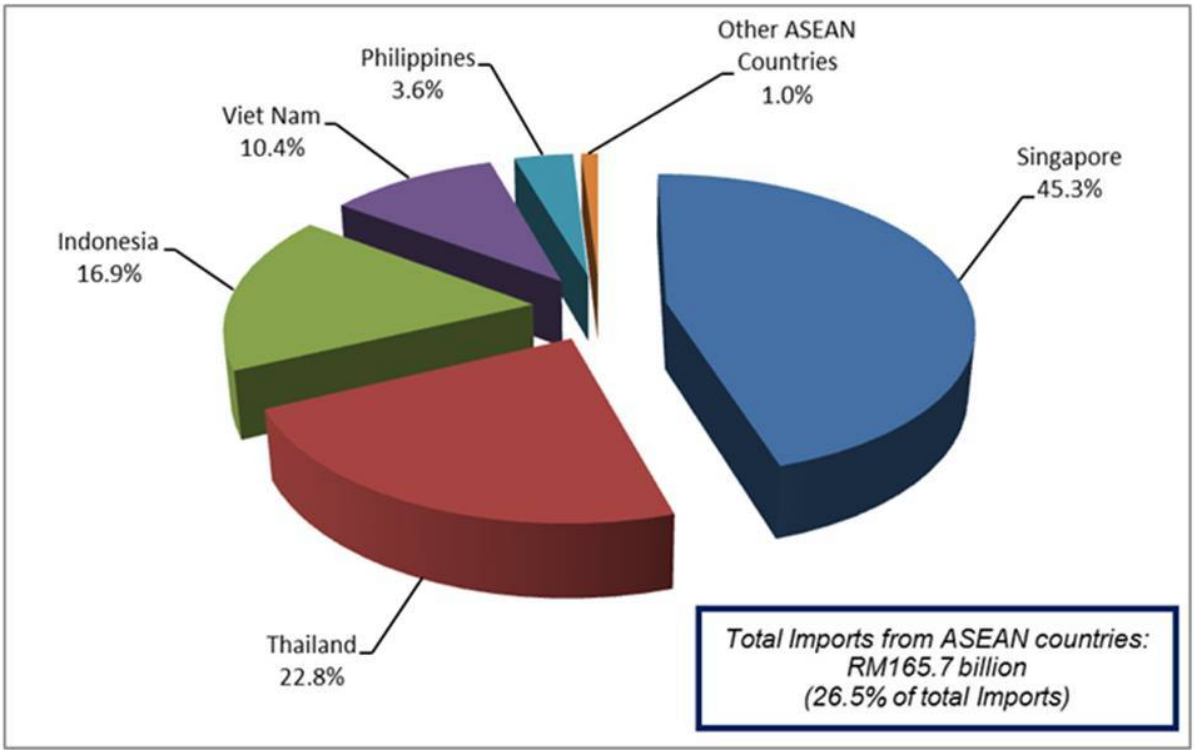


The following charts show Malaysia's trade with ASEAN countries for January - November 2015.

**Exports, Jan – Nov 2015, percentage share**




**Imports, Jan – Nov 2015, percentage share**



**Notes:**

# The November 2015 data is provisional and subject to revision in later issues.

**Released By:**

**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA**
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