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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MONTHLY EXTERNAL TRADE STATISTICS

Malaysia's trade performance was stronger in February 2023, recording a double-digit growth with total trade of RM205.0 billion, grew by 11.0 per cent or RM20.3 billion, year-on-year (y-o-y). Exports increased 9.8 per cent to RM112.3 billion and imports was valued at RM92.7 billion, increased 12.4 per cent compared to the same month in 2022. However, trade surplus decreased 1.3 per cent to RM19.6 billion, the 34th consecutive month of trade surplus since May 2020.

Compared to January 2023, total trade, exports and imports decreased by 1.1 per cent, 0.3 per cent and 1.9 per cent, respectively. Trade surplus grew by 7.9 per cent or RM1.4 billion.

For the period of January to February 2023, the performance of total trade, exports and imports maintained a positive growth. Total trade increased by 6.1 per cent supported by increased exports and imports of 5.4 per cent and 7.0 per cent, respectively, while trade surplus decreased by 1.8 per cent.

Performance of Exports

Malaysia's exports recorded RM112.3 billion, an increase of 9.8 per cent as compared to February 2022, driven by both domestic exports and re-exports. Domestic exports amounted to RM87.5 billion and contributed 77.9 per cent to total exports, up 3.8 per cent. In addition, re-exports with a value of RM24.8 billion, increased 37.6 per cent, y-o-y. Meanwhile, on a monthly basis, exports declined by 0.3 per cent or RM378.6 million. Analysis of the seasonally adjusted terms month-on-month (m-o-m), exports expanded 13.1 per cent or RM14.9 billion to RM128.7 billion.

Domestic Exports, Re-Exports (RM billion) and Annual Change (%)

Actual Export Value and Seasonally Adjusted Export Value, RM billion

Performance of Imports

Malaysia's imports in February 2023 continued to grew by 12.4 per cent or RM10.3 billion. On a m-o-m basis, imports decreased by 1.9 per cent or RM1.8 billion. Analysis of seasonal adjustment terms, m-o-m, imports increased 11.4 per cent to RM104.9 billion. On a y-o-y basis, imports by End Use registered a positive growth with the increases in the intermediate goods (+3.3%) and consumption goods (+1.2%). However, imports of capital goods noted a decrease of 0.3 per cent.

Imports, Value (RM billion) and Annual Change (%)

Actual Import Value and Seasonally Adjusted Imports Value, RM billion

Released by:

DEPARTMENT OF STATISTICS MALAYSIA

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