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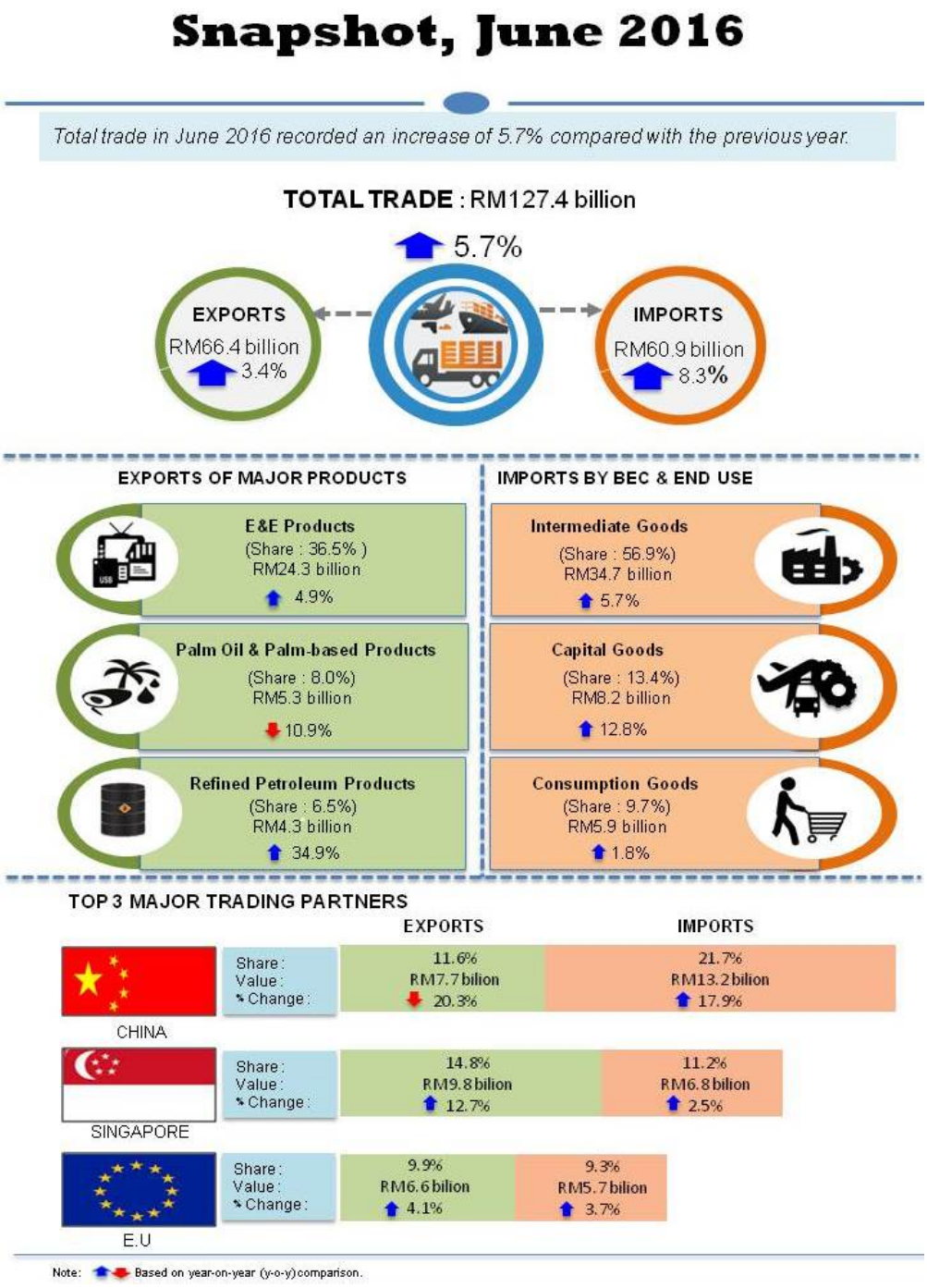
MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MONTHLY EXTERNAL TRADE STATISTICS JUNE 2016



KEY FACTS :

- On a month-on-year month (m-o-m) basis, exports increased RM6.5 billion (+10.9%) from RM59.9

billion. In seasonally adjusted terms, exports expanded 10.6%.

- On a m-o-m basis, imports rose RM4.3 billion (+7.5%) from RM56.7 billion. In seasonally adjusted terms, imports increased 8.1%.
- On a year-on-year (y-o-y) basis, exports grew RM2.2 billion (+3.4%) to RM66.4 billion
- On a y-o-y basis, imports increased RM4.7 billion (+8.3%) to RM60.9 billion.
- On a m-o-m basis, the higher exports were mainly to Singapore (+RM1.3 billion), United States of America (+RM657.6 million), Japan (+RM646.7 million), China (+RM605.1 million),Viet Nam (+RM489.5 million) and Australia (+RM478.0 million).
- On a m-o-m basis, imports increased due to the rise in imports from China (+RM1.3 billion), Singapore (+RM1.3 billion), Japan (+RM840.1 million) and Viet Nam (+RM432.3 million).

TRADE

Total trade in June 2016, which was valued at RM127.4 billion, expanded RM10.8 billion or 9.2% from the previous month. A growth of RM6.8 billion or 5.7% was also recorded from a year ago. In June 2016, a trade surplus of RM5.5 billion was recorded, an increase of RM2.2 billion or 68.1% from the previous month. However, compared to the previous year, it declined RM2.5 billion or 30.8%.

EXPORTS

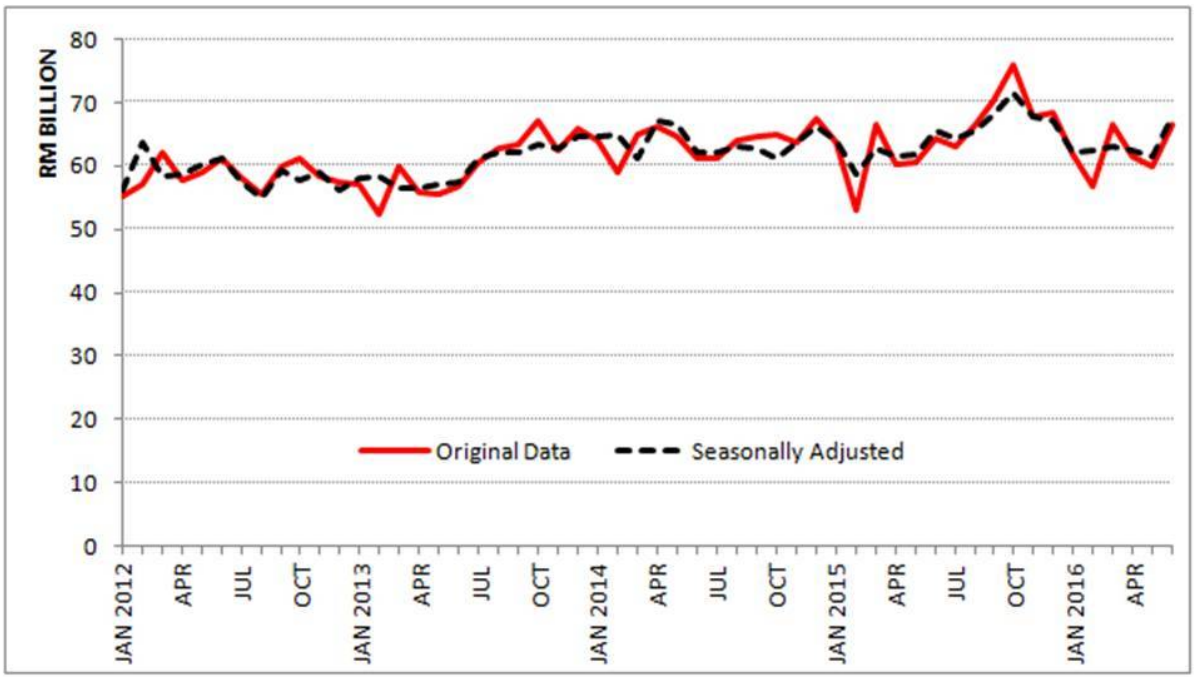
On a m-o-m basis, exports increased 10.9% to RM66.4 billion. The main commodities which contributed to the increase were:

- Electrical and electronic (E&E) products (36.5% of total exports), increased RM2.5 billion (+11.7%) to RM24.3 billion;
- Refined petroleum products, which accounted for 6.5% of total exports, rose RM644.7 million or 17.5% to RM4.3 billion due to the increase in both export volume (+9.6%) and average unit value (+7.2%);
- Crude petroleum, which contributed 2.9% to total exports, grew RM557.9 million or 41.1% to RM1.9 billion due to the increase in both export volume (+24.2%) and average unit value (+13.6%);
- Liquefied natural gas (LNG) (3.0% of total exports), increased RM144.6 million or 7.7% to RM2.0 billion due to the increase in both average unit value (+3.9%) and export volume (+3.7%);
- Timber and timber-based products, which accounted for 2.7% of total exports, rose RM26.1 million or 1.5% to RM1.8 billion; and
- Natural rubber, which contributed 0.4% to total exports, increased RM12.3 million or 4.3% to RM294.1 million due to the increase in both average unit value (+4.0%) and export volume (+0.4%).

However, the following product declined in export value:

- Palm oil and palm-based products (8.0% of total exports), recorded a decrease of RM33.8 million (-0.6%) to RM5.3 billion. The decline was attributed to exports of palm oil, the major commodity in this group of products which dropped RM182.8 million or 5.4% due to the decrease in export volume (-8.0%) as average unit value rose 2.8%.

- **Exports, 2012-2016**



On a y-o-y basis, exports grew RM2.2 billion (+3.4%) due to:

- E&E products increased RM1.1 billion or 4.9% from RM23.1 billion;
- Refined petroleum products rose RM1.1 billion or 34.9% from RM3.2 billion due to the increase in export volume (+90.1%) as average unit value fell 29.0%; and
- Timber and timber-based products increased RM133.7 million or 8.1% from RM1.6 billion.

However, decreases were recorded for the following products:

- LNG dropped RM832.6 million or 29.2% from RM2.8 billion due to the decrease in average unit value (-30.2%) as export volume increased 1.4%;
- Palm oil and palm-based products decreased RM652.7 million or 10.9% from RM6.0 billion. Exports of palm oil fell RM957.1 million (-23.2%) due to the decrease in export volume (-34.1%) as average unit value increased 16.6%;
- Crude petroleum declined RM150.7 million or 7.3% from RM2.1 billion due to the decrease in average unit value (-17.0%) as export volume rose 11.7%; and
- Natural rubber decreased RM83.0 million or 22.0% from RM377.1 million due to the decrease in export volume (-22.7%) as average unit value increased 0.9%.

Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports increased RM6.5 billion (+10.6%) to RM67.9 billion.

IMPORTS

On a m-o-m basis, imports increased 7.5% from RM56.7 billion. The growth in imports was contributed by intermediate goods.

- **Intermediate Goods**

  These goods which constituted 56.9% of total imports increased RM3.0 billion (+9.6%) to RM34.7 billion. The growth were mainly attributed to parts & accessories of capital goods (except transport equipment) (+RM1.4 billion, +11.5%), fuel & lubricants, primary (+RM550.7 million, +53.2%), industrial supplies, processed (+RM549.5 million, +4.3%) and fuel & lubricants, processed, others (+RM328.0 million, +26.6%).

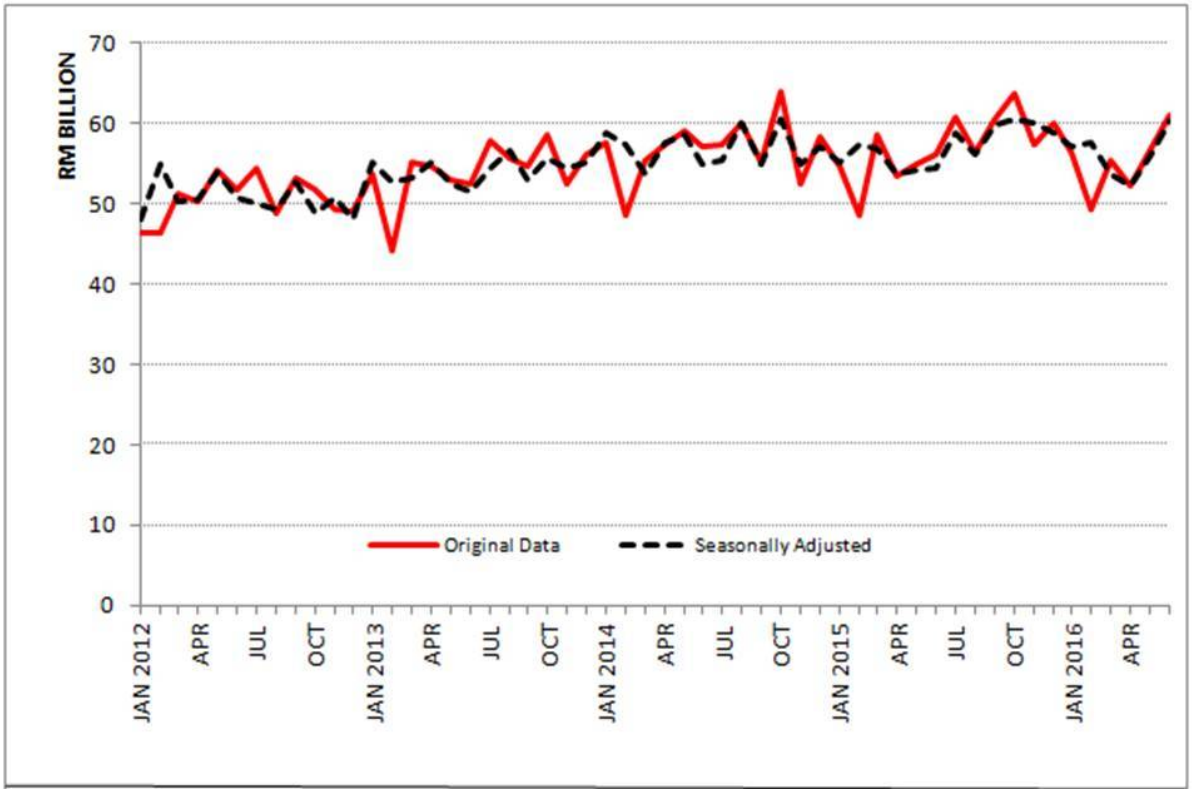
- **Consumption Goods**

  Imports of consumption goods which accounted for 9.7% of total imports declined RM227.2 million (-3.7%) to RM5.9 billion. The main components contributing to the decrease were semi-durables (-RM154.5 million, -10.0%) and food & beverages, primary, mainly for household consumption (-RM54.2 million, -6.2%).

- **Capital Goods**

  Imports of these goods which represented 13.4% of total imports decreased RM1.1 billion or 11.7% to RM8.2 billion due to the drop in transport equipment, industrial (-RM1.2 billion, -58.4%). However, capital goods (except transport equipment) increased RM144.9 million or 2.0%.

Imports, 2012-2016



On a y-o-y basis, imports rose RM4.7 billion or 8.3% to RM60.9 billion. The increase in imports was attributed to intermediate goods, capital goods and consumption goods.

- **Intermediate Goods**

  These goods increase RM1.9 billion (+5.7%) from RM32.8 billion. The main components which contributed to the increase were parts & accessories of capital goods (except transport equipment) (+RM1.2 billion, +10.1%) and industrial supplies, processed (+RM1.0 billion, +8.2%). However, food & beverages, processed, mainly for industries dropped RM408.6 million or 35.0%.

- **Capital Goods**

  Imports of capital goods grew RM932.9 million or 12.8% from RM7.3 billion due to the increase in capital goods (except transport equipment) (+RM765.9 million, +11.7%) and transport equipment, industrial (+RM167.0 million, +23.6%).

- **Consumption Goods**

  Imports of consumption goods rose RM107.1 million (+1.8%) from RM5.8 billion. The main components contributing to the increase were non-durables (+RM102.4 million, +7.6%) and food &

beverages, primary, mainly for household consumption (+RM100.3 million, +13.9%). However, semi-durables decreased RM105.2 million or 7.1%.

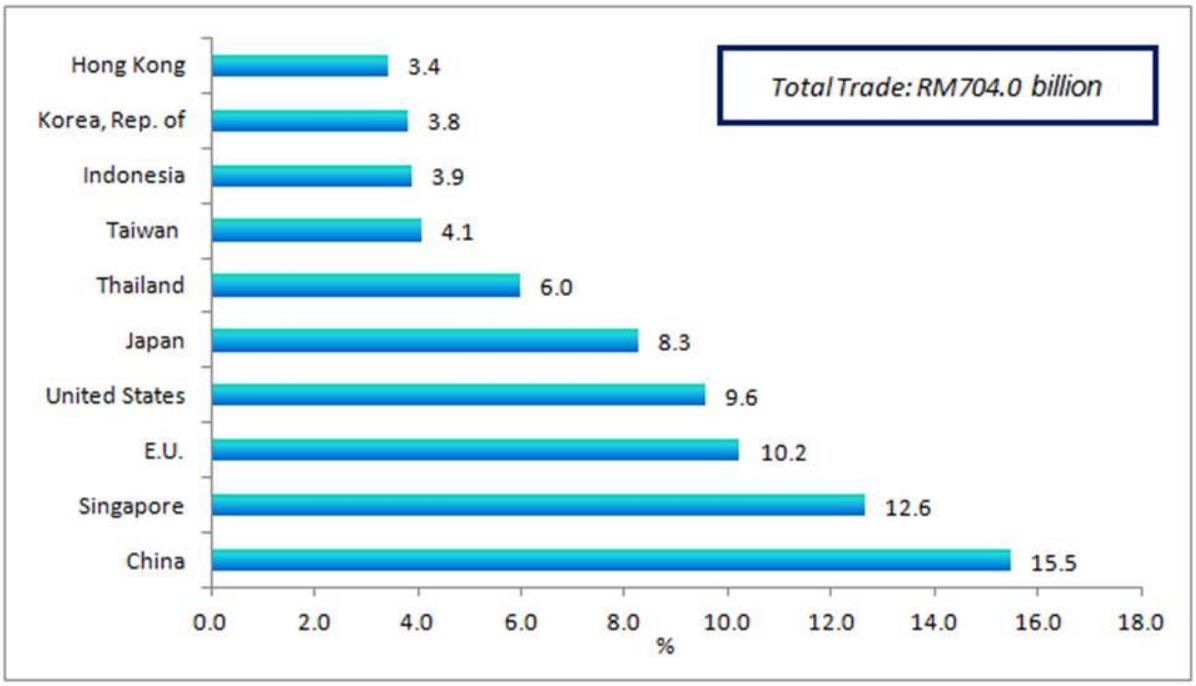
Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports increased RM4.6 billion (+8.1%) to RM60.4 billion.

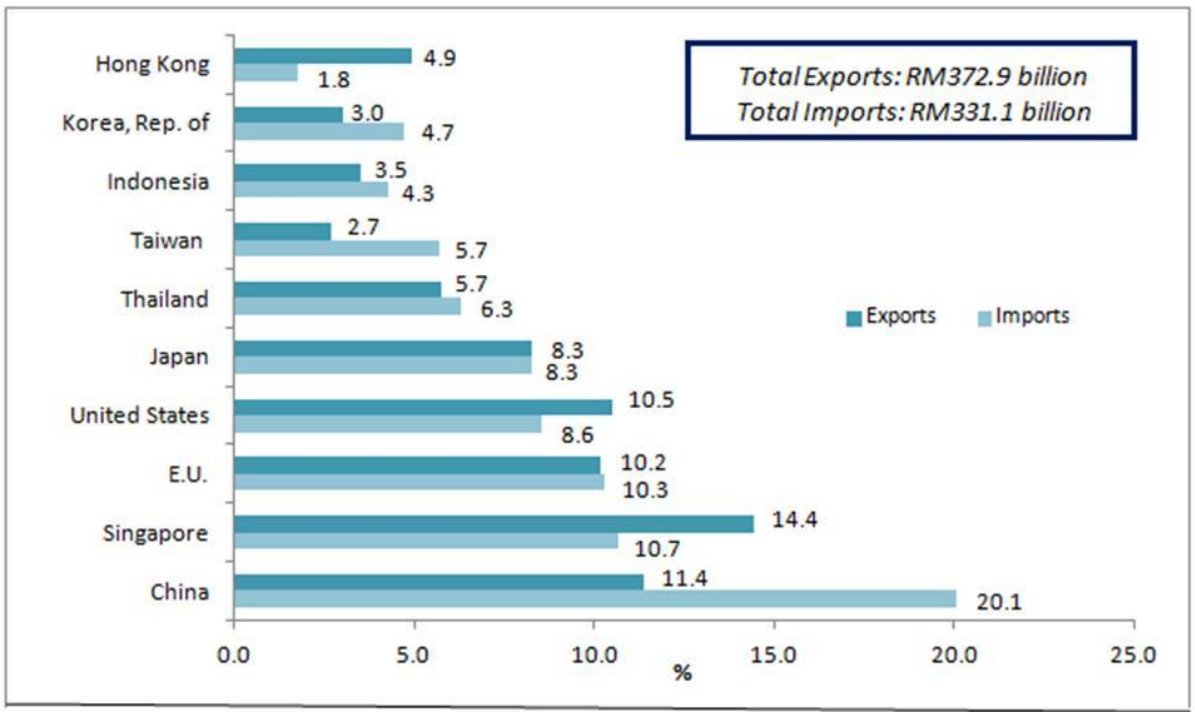
MARKET SHARE

The following charts show Malaysia's major trading partners for January – June 2016.

Total Trade by Major Countries, Jan – Jun 2016, percentage share

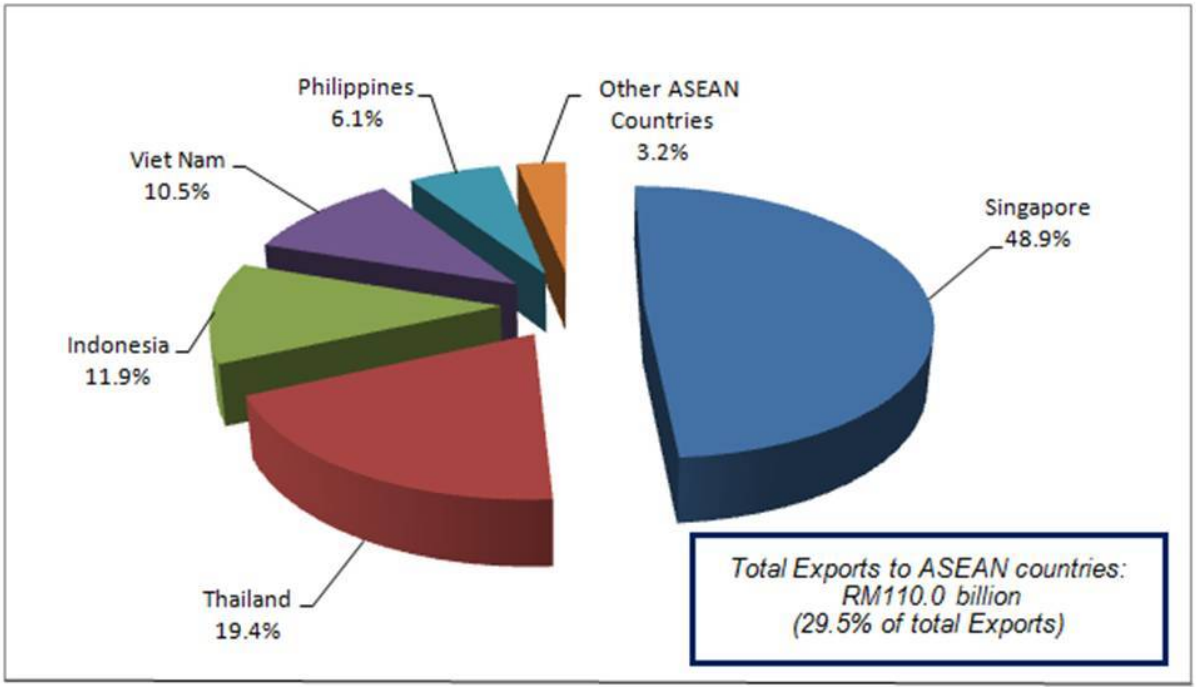


Exports and Imports by Major Countries, Jan - Jun 2016, percentage share

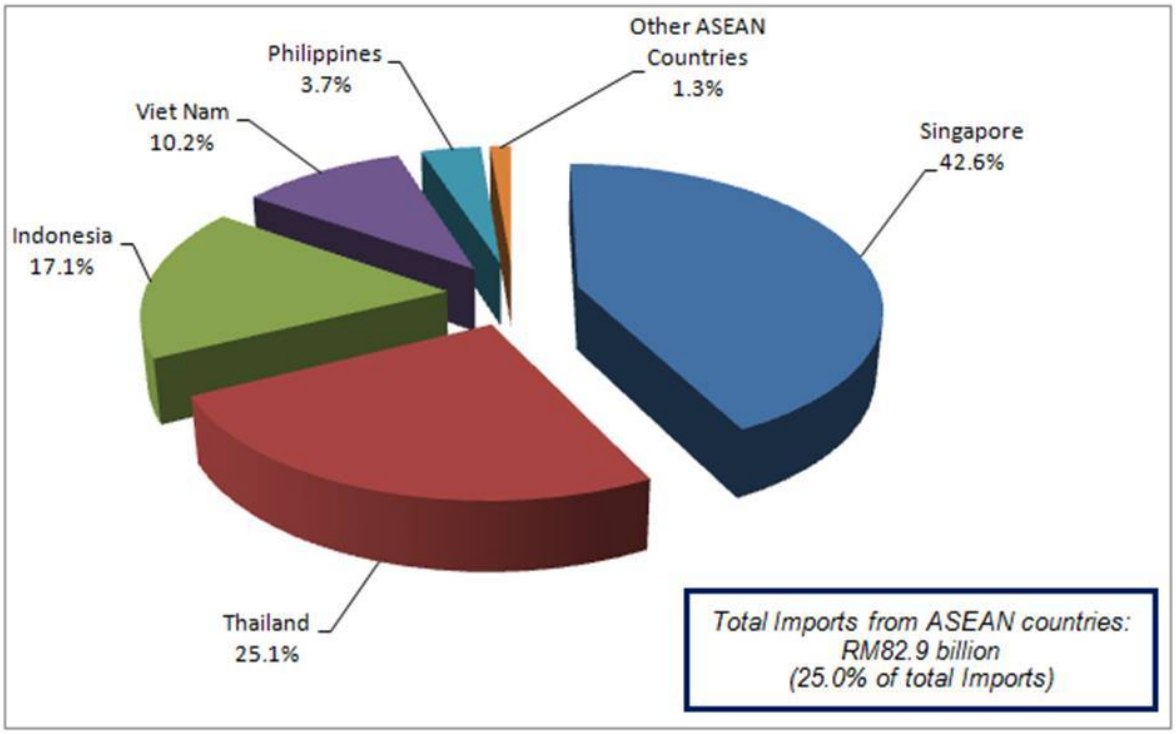


The following charts show Malaysia's trade with ASEAN countries for January – June 2016.

Exports, Jan – Jun 2016, percentage share



Imports, Jan – Jun 2016, percentage share



Notes:

The June 2016 data is provisional and subject to revision in later issues.

Released By:

THE OFFICE OF CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS, MALAYSIA
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Contact person:
Ho Mei Kei
Public Relation Officer
Corporate and User Services Division
Department of Statistics, Malaysia
Tel : +603-8885 7942
Fax : +603-8888 9248
Email : mkho[at]stats.gov.my

Contact person:
Baharudin Mohamad
Public Relation Officer
Strategic Communication and International Division
Department of Statistics Malaysia
Tel : +603-8090 4681
Fax : +603-8888 9248
Email : baharudin[at]dosm.gov.my

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