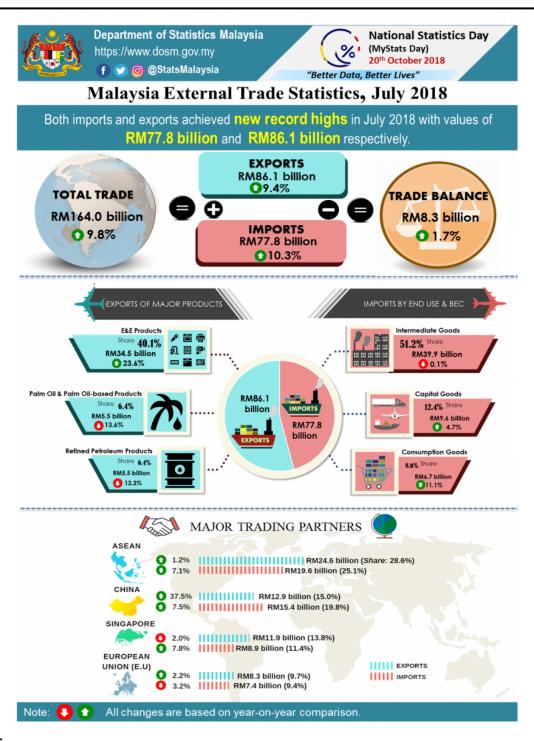


MONTHLY EXTERNAL TRADE STATISTICS JULY 2018



- Both imports and exports achieved new record highs in July 2018 with values of RM77.8 billion and RM86.1 billion respectively.
- On a year-on-year (y-o-y) basis, exports increased RM7.4 billion (+9.4%) to RM86.1 billion. Reexports in July 2018 was valued at RM18.7 billion and accounted for 21.7% of total exports. Domestic exports expanded 1.1% (+RM752.5 million) to RM67.5 billion.
- On a y-o-y basis, imports rose RM7.2 billion (+10.3%) to RM77.8 billion.
- For the period of January- July 2018, total trade surpassed RM1 trillion and registered at RM1.1 trillion, an increase of 6.1% y-o-y. Exports grew 7.3% while imports increased 4.8%.
- On a month-on-month (m-o-m) basis, exports grew RM7.5 billion (+9.6%) from RM78.6 billion. In seasonally adjusted terms, exports registered an increase of 11.8%.
- On a m-o-m basis, imports increased 7.2% or RM5.2 billion from RM72.6 billion. In seasonally adjusted terms, imports increased 3.8%.
- On a y-o-y basis, export growth was contributed by expansion in exports to China (+RM3.5 billion), Hong Kong (+RM2.9 billion), Taiwan (+RM640.2 million), India (+RM499.9 million) and United States (+RM483.7 million).
- On a y-o-y basis, higher imports were mainly from Taiwan (+RM1.2 billion), China (+RM1.1 billion), Saudi Arabia (+RM969.8 million), Indonesia (+RM921.7 million) and India (+RM736.5 million).

TRADE

Total trade which was valued at RM164.0 billion expanded RM14.6 billion or 9.8% from a year ago. The trade surplus for July 2018 was RM8.3 billion, advancing by RM138.8 million (+1.7%) from a year ago. It also grew RM2.3 billion or 38.3% when compared to the previous month.

EXPORTS

On a y-o-y basis, exports increased 9.4% from RM78.7 billion. The main products which contributed to the increase were:

- Electrical and electronic (E&E) products (40.1% of total exports), increased RM6.6 billion (+23.6%) to RM34.5 billion;
- Crude petroleum, which contributed 4.4% to total exports increased RM1.8 billion or 90.1% to RM3.8 billion due to the increase in both average unit value (+43.6%) and export volume (+32.5%);
- Natural rubber (0.4% of total exports) grew RM10.7 million or 3.3% to RM334.8 million due to the increase in export volume (+19.9%) although average unit value dropped 13.8%; and
- Timber and timber-based products, which contributed 2.2% to total exports, recorded a marginal increase of RM8.2 million or 0.4% to RM1.9 billion.

However, declines were recorded for the following products:

- Liquefied natural gas (LNG), which accounted for 2.8% of total exports decreased RM1.5 billion or 38.4% to RM2.4 billion due to the decline in both export volume (-37.1%) and average unit value (-2.2%);
- Palm oil and palm oil-based products (6.4% of total exports), shrank RM862.9 million (-13.6%) to RM5.5 billion. Exports of palm oil, the major commodity in this group of products declined RM904.6 million or 23.1% due to the decrease in both export volume (-13.2%) and average unit value (-11.3%); and
- Refined petroleum products, which accounted for 6.4% of total exports, declined RM768.3 million or 12.3% to RM5.5 billion due to the decrease in export volume (-29.4%) as average unit value

On a m-o-m basis, exports grew RM7.5 billion (+9.6%) from RM78.6 billion. The main products which contributed to the increase were:

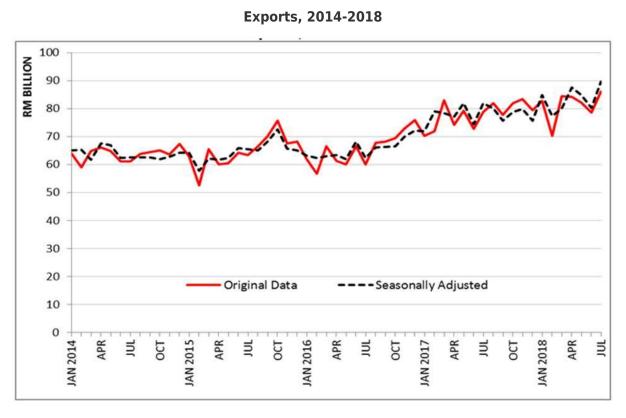
- Electrical and electronic (E&E) products expanded RM4.6 billion (+15.5%) from RM29.9 billion;
- Crude petroleum accelerated by RM1.4 billion or 60.9% from RM2.4 billion due to the growth in both export volume (+59.7%) and average unit value (+0.8%);
- Palm oil and palm oil-based products rose RM576.1 million or 11.7% from RM4.9 billion. Exports of palm oil increased RM397.1 million or 15.1% due to the increase in export volume (+15.6%) although average unit value declined 0.4%;
- Refined petroleum products grew RM347.6 million or 6.8% from RM5.1 billion due to the increase in both average unit value (+4.4%) and export volume (+2.3%);
- Timber and timber-based products rose RM187.8 million or 10.8% from RM1.7 billion; and
- Natural rubber recorded an increase of RM24.5 million or 7.9% from RM310.3 million due to the growth in both export volume (+7.8%) and average unit value (+0.1%).

Nevertheless, the following product decreased:

• LNG declined RM316.1 million (-11.6%) from RM2.7 billion due to the decline in export volume (-13.1%) as average unit value increased 1.8%.

Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports grew RM9.5 billion (+11.8%) to RM89.7 billion.



IMPORTS

On a y-o-y basis, imports increased 10.3% to RM77.8 billion. The growth in imports by end use was mainly

attributed to consumption goods and capital goods as intermediate goods declined.

• Consumption Goods

Imports of consumption goods which constituted for 8.6% of total imports recorded an increase of RM667.2 million (+11.1%) to RM6.7 billion. The increase was mainly attributed to semi-durables (+RM265.7 million, +21.4%), durables (+RM203.8 million, +27.0%) and non-durables (+RM154.0 million, +10.3%).

Capital Goods

Imports of capital goods, which accounted for 12.4% of total imports, rose RM427.4 million (+4.7%) to RM9.6 billion due to the growth in both transport equipment, industrial (+RM349.6 million, +32.5%) and capital goods (except transport equipment) (+RM77.8 million, +1.0%).

• Intermediate Goods

These goods which constituted 51.2% of total imports decreased RM28.3 million (-0.1%) to RM39.9 billion. The decline was attributed to parts & accessories of capital goods (except transport equipment) (-RM5.3 billion, -32.4%). However, increases were recorded in industrial supplies, processed (+RM1.8 billion, +11.4%), fuel & lubricants, primary (+RM1.7 billion, +103.6%) and fuel & lubricants, processed, others (+RM940.1 million, +144.4%).

On a m-o-m basis, imports rose RM5.2 billion or 7.2% from RM72.6 billion. The increase in imports by end use was contributed by consumption goods, intermediate goods and capital goods.

Consumption Goods

Imports of these goods registered an increase of RM762.7 million (+12.9%) from RM5.9 billion. This expansion was due to semi-durables(+RM259.2 million, +20.7%), food & beverages, processed, mainly for household consumption (+RM205.2 million, +13.9%) and food & beverages, primary, mainly for household consumption (+RM114.4 million, +16.9%).

Intermediate Goods

These goods increased RM467.9 million (\pm 1.2%) from RM39.4 billion. The main components contributing to the increase were industrial supplies, processed (\pm RM1.6 billion, \pm 9.7%) and fuel & lubricants, primary (\pm RM867.9 million, \pm 34.3%). However, parts & accessories of capital goods (except transport equipment) recorded a decline of RM1.8 billion (\pm 14.0%).

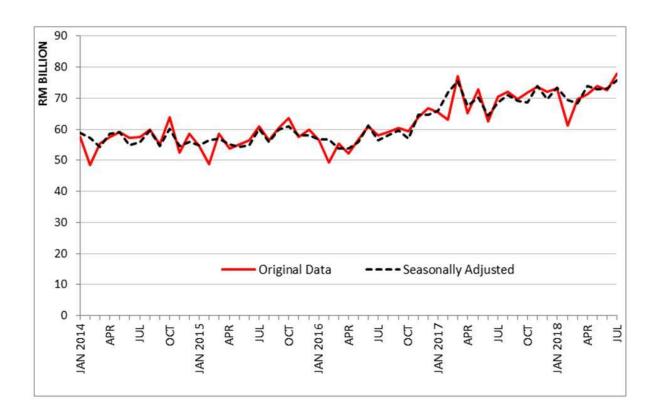
Capital Goods

Imports of capital goods grew RM180.5 million (\pm 1.9%) from RM9.4 billion due to the increase in both transport equipment, industrial (\pm RM115.8 million, \pm 8.9%) and capital goods (except transport equipment) (\pm RM64.7 million, \pm 0.8%).

Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports increased RM2.8 billion (+3.8%) to RM75.8 billion.

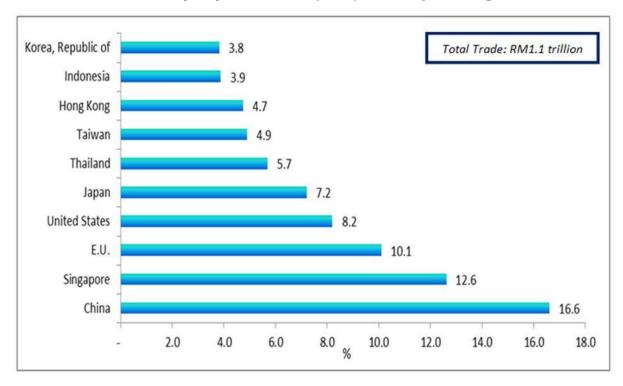
Imports, 2014-2018



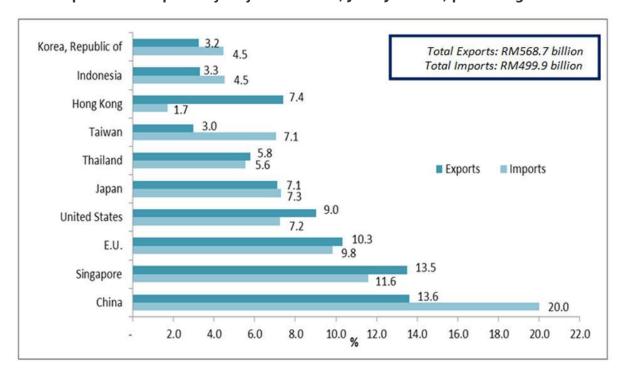
MARKET SHARE

The following charts show Malaysia's major trading partners for January - July 2018.

Total Trade by Major Countries, Jan - Jul 2018, percentage share

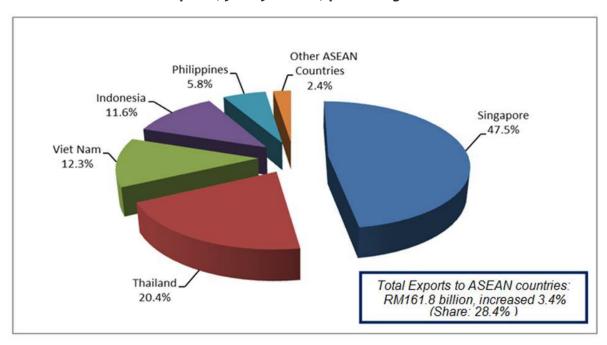


Exports and Imports by Major Countries, Jan - Jul 2018, percentage share

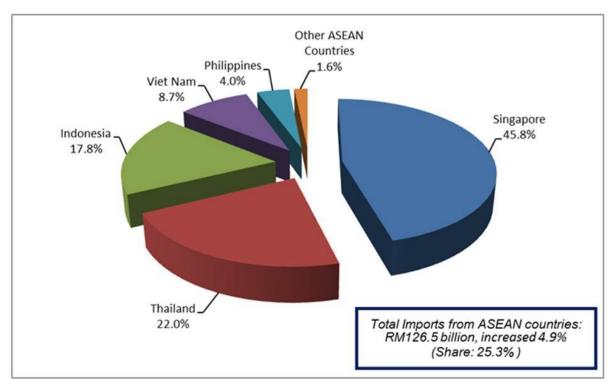


The following charts show Malaysia's trade with ASEAN countries for January - July 2018.

Exports, Jan - Jul 2018, percentage share



Imports, Jan - Jul 2018, percentage share



Notes:

The July 2018 data is provisional and subject to revision in later issues.

Released By:

DATO' SRI DR. MOHD UZIR MAHIDIN **CHIEF STATISTICIAN MALAYSIA DEPARTMENT OF STATISTICS, MALAYSIA**





05 SEPTEMBER 2018

Contact person:

Ho Mei Kei **Public Relation Officer** Strategic Communication and International Division Department of Statistics, Malaysia

Tel: +603-8885 7942 Fax: +603-8888 9248

Email: mkho[at]dosm.gov.my

Contact person:

Baharudin Mohamad **Public Relation Officer** Strategic Communication and International Division Department of Statistics Malaysia

Tel: +603-8090 4681 Fax: +603-8888 9248

Email: baharudin[at]dosm.gov.my

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