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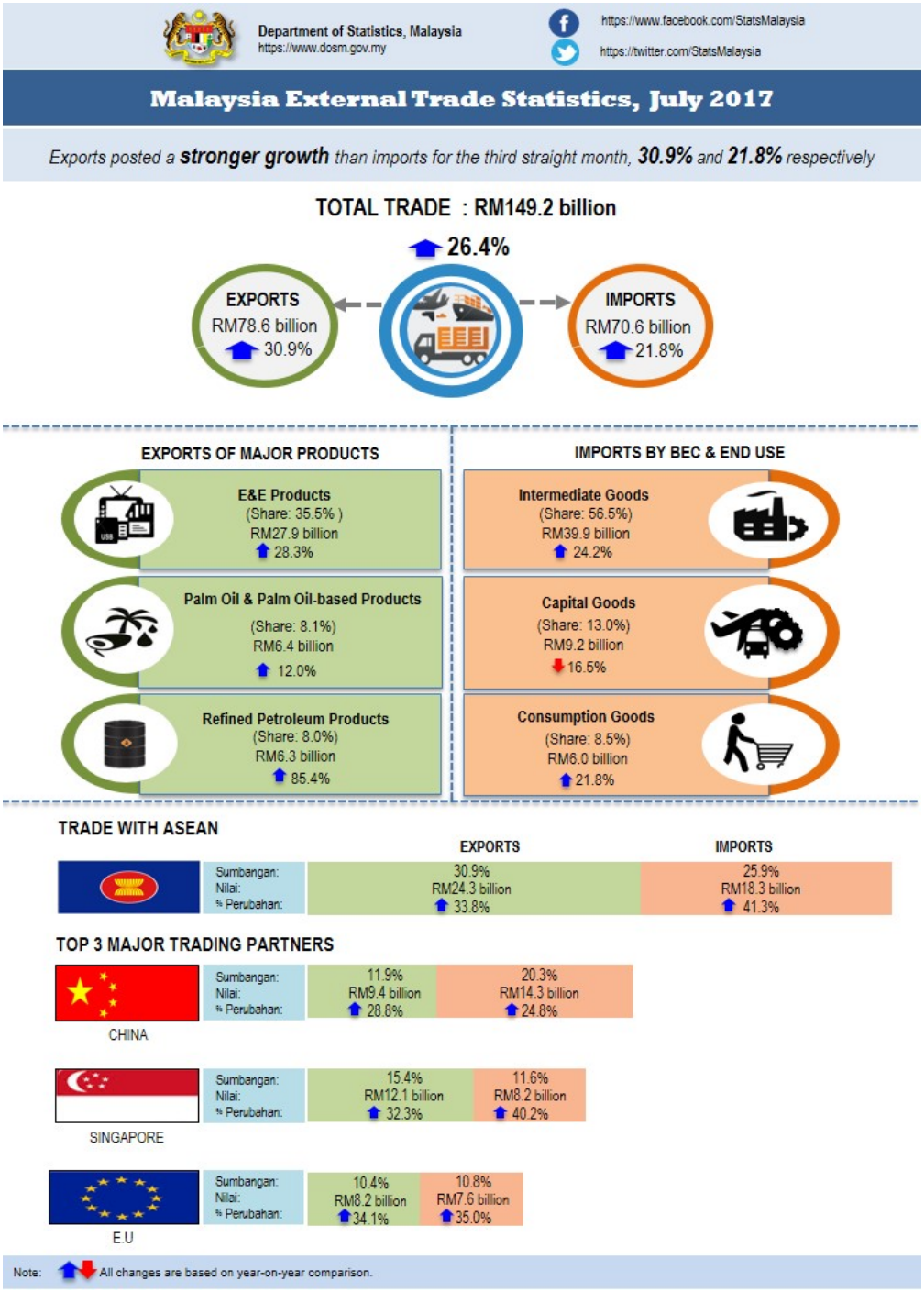
MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MONTHLY EXTERNAL TRADE STATISTICS JULY 2017



KEY FACTS :

- On a year-on-year (y-o-y) basis, exports in July 2017 posted a stronger growth than imports for the third straight month which is 30.9% to RM78.6 billion.
- Re-exports in July 2017 was valued at RM12.0 billion and accounted for 15.3% of total exports. Domestic exports was higher by RM14.2 billion (+27.0%) to register at RM66.6 billion.
- On a y-o-y basis, imports also rose RM12.6 billion (+21.8%) to RM70.6 billion.
- On a month-on-month (m-o-m) basis, exports rose RM5.5 billion (+7.6%) from RM73.1 billion. In seasonally adjusted terms, exports expanded 8.7%.
- On a m-o-m basis, imports also grew RM7.4 billion (+11.7%) from RM63.2 billion. In seasonally adjusted terms, imports increased 7.7%.
- On a y-o-y basis, exports increased due to the higher exports to Singapore (+RM3.0 billion), China (+RM2.1 billion), European Union (+RM2.1 billion), Japan (+RM1.3 billion) and Thailand (+RM1.1 billion).
- On a y-o-y basis, higher imports were mainly from the China (+RM2.8 billion), Singapore (+RM2.4 billion), European Union (+RM2.0 billion), United States (+RM1.2 billion) and Indonesia (+RM1.0 billion).

TRADE

Total trade in July 2017 which was valued at RM149.2 billion increased RM31.2 billion or 26.4% from a year ago. It also posted an increase of RM12.9 billion or 9.5% on a m-o-m basis. A trade surplus of RM8.0 billion was recorded, an increase of RM5.9 billion or 282.4% when compared to the previous year. However, when compared to previous month, it recorded a decrease of RM1.9 billion or 18.8%.

EXPORTS

On a y-o-y basis, exports expanded 30.9% (+RM18.6 billion) from RM60.1 billion. The main products which contributed to the increase were:

- Electrical and electronic (E&E) products (35.5% of total exports), increased RM6.2 billion (+28.3%) to RM27.9 billion;
- Refined petroleum products, which accounted for 8.0% of total exports rose RM2.9 billion or 85.4% to RM6.3 billion due to the increase in both export volume (+40.0%) and average unit value (+32.4%);
- Liquefied natural gas (LNG) which contributed 4.8% to total exports, grew RM1.3 billion or 50.8% to RM3.8 billion due to the increase in both average unit value (+30.7%) and export volume (+15.4%);
- Palm oil and palm oil-based products (8.1% of total exports), recorded an increase of RM684.9 million (+12.0%) to RM6.4 billion. Exports of palm oil, the major commodity in this group of products rose RM513.5 million or 15.0% due to the increase in both average unit value (+10.2%) and export volume (+4.4%);
- Timber and timber-based products (2.4% of total exports), rose RM317.5 million (+19.8%) to RM1.9 billion; and
- Natural rubber, which contributed 0.4% to total exports, increased RM52.7 million or 19.4% to RM324.1 million due to the increase in average unit value (+23.1%) as export volume dropped 3.0%.

However, a decline was recorded for the following product:

- Crude petroleum, which contributed 2.6% to total exports declined RM42.5 million or 2.1% to RM2.0 billion due to the decline in export volume (-9.5%) as average unit value increased 8.2%.

On a m-o-m basis, exports increased RM5.5 billion (+7.6%) from RM73.1 billion. The main products which contributed to the increase were:

- Refined petroleum products rose RM2.6 billion or 71.2% from RM3.7 billion due to the increase in both export volume (+69.9%) and average unit value (+0.8%);
- Palm oil and palm oil-based products increased RM190.4 million or 3.1% from RM6.2 billion. Exports of palm oil grew RM234.4 million (+6.3%) due to the rise in export volume (+8.7%) as average unit value decreased 2.2%;
- Timber and timber-based products increased RM168.4 million or 9.6% from RM1.8 billion; and
- Crude petroleum grew RM114.3 million or 6.0% from RM1.9 billion due to the increase in export volume (+10.1%) as average unit value fell 3.7%.

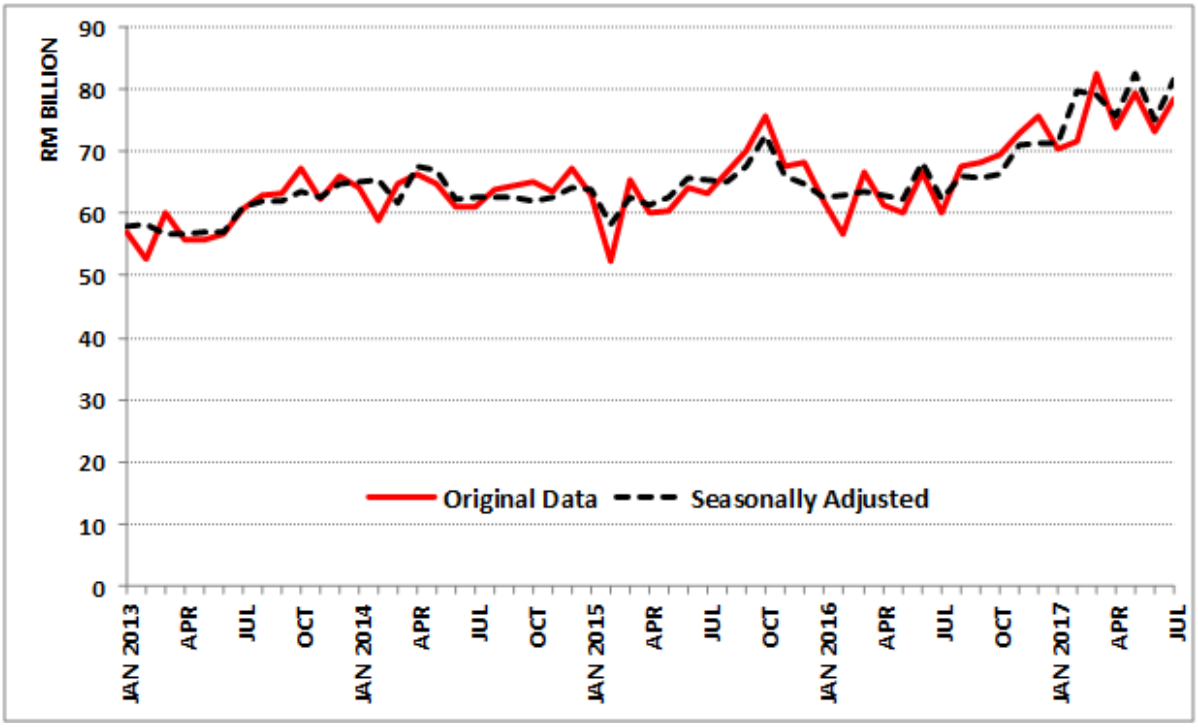
However, the following products registered a decline:

- E&E products decreased RM59.8 million or 0.2% from RM28.0 billion;
- LNG dropped RM185.3 million or 4.7% from RM4.0 billion due to the decline in export volume (-4.8%) as average unit value increased 0.1%; and
- Natural rubber recorded a reduction of RM4.7 million or 1.4% from RM328.8 million due to the fell in average unit value (-6.5%) as export volume increased 5.5%.

Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports increased RM6.5 billion (+8.7%) to RM81.6 billion.

Exports, 2013-2017



IMPORTS

On a y-o-y basis, imports increased 21.8% (+RM12.6 billion) from RM58.0 billion. The growth in imports was contributed by intermediate goods and consumption goods.

- **Intermediate Goods**

  These goods which constituted 56.5% of total imports increased RM7.8 billion (+24.2%) to RM39.9 billion. The growth was mainly attributed to industrial supplies, processed (+RM3.7 billion, +29.9%) and parts & accessories of capital goods (except transport equipment) (+RM3.6 billion, +28.3%).

- **Consumption Goods**

  Imports of consumption goods which accounted for 8.5% of total imports rose RM1.1 billion (+21.8%) to RM6.0 billion. The main components attributed to the increase were food & beverages, processed, mainly for household consumption (+RM409.3 million, +34.7%), non-durables (+RM252.1 million, +20.4%) and semi-durables (+RM164.2 million, +15.2%).

- **Capital Goods**

  Imports of these goods which represented 13.0% of total imports fell RM1.8 billion or 16.5% to RM9.2 billion due to the decrease in capital goods (except transport equipment) (-RM2.1 billion, -20.4%). However, imports of transport equipment, industrial recorded an increase of RM257.2 million or 31.4%.

On a m-o-m basis, imports increased 11.7% from RM63.2 billion. The rose was attributed to higher imports of intermediate goods, capital goods and consumption goods.

- **Intermediate Goods**

  Intermediate goods registered a growth of RM1.7 billion (+4.4%) from RM38.2 billion. The main components which contributed to the increases were industrial supplies, processed (+RM1.6 billion, +11.0%) and parts & accessories of capital goods (except transport equipment) (+RM879.7 million, +5.7%). However, imports of fuel & lubricants, processed, others decreased RM832.7 million or 56.1%.

- **Capital Goods**

  Imports of capital goods grew RM906.2 million or 11.0% from RM8.3 billion due to the increase in capital goods (except transport equipment) (+RM736.8 million, +10.0%) and transport equipment, industrial (+RM169.4 million, +18.7%).

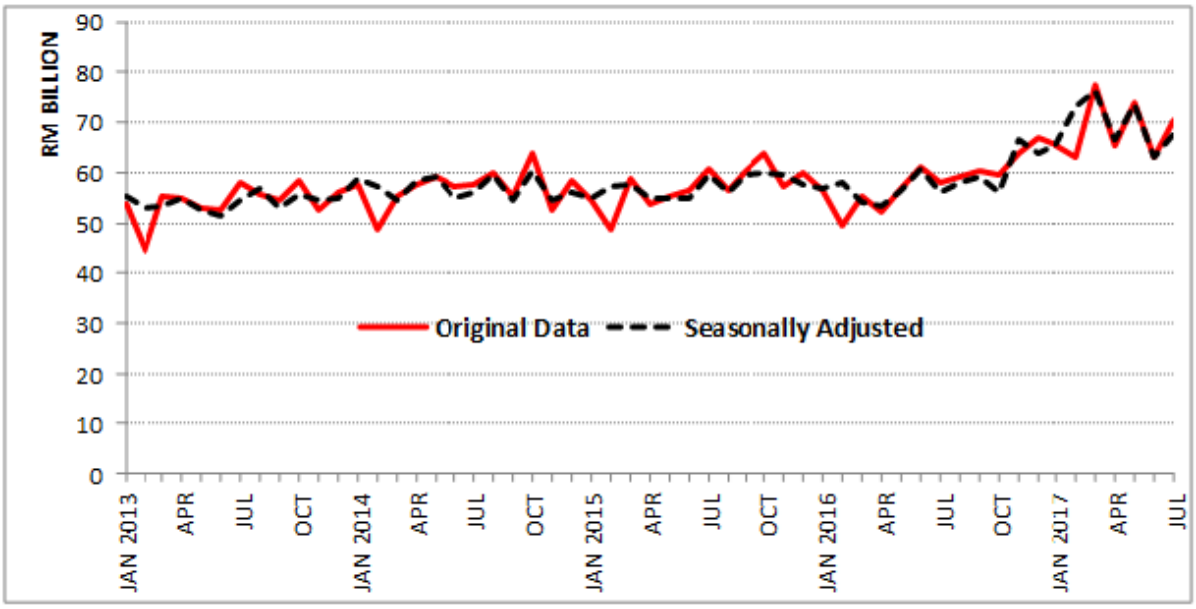
- **Consumption Goods**

  Imports of consumption goods increased RM367.4 million (+6.5%) from RM5.6 billion. The rose was attributed to food & beverages, processed, mainly for household consumption (+RM181.6 million, +12.9%), food & beverages, primary, mainly for household consumption (+RM73.3 million, +9.7%) and non-durables (+RM71.6 million, +5.1%).

Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports grew RM4.8 billion (+7.7%) to RM67.8 billion.

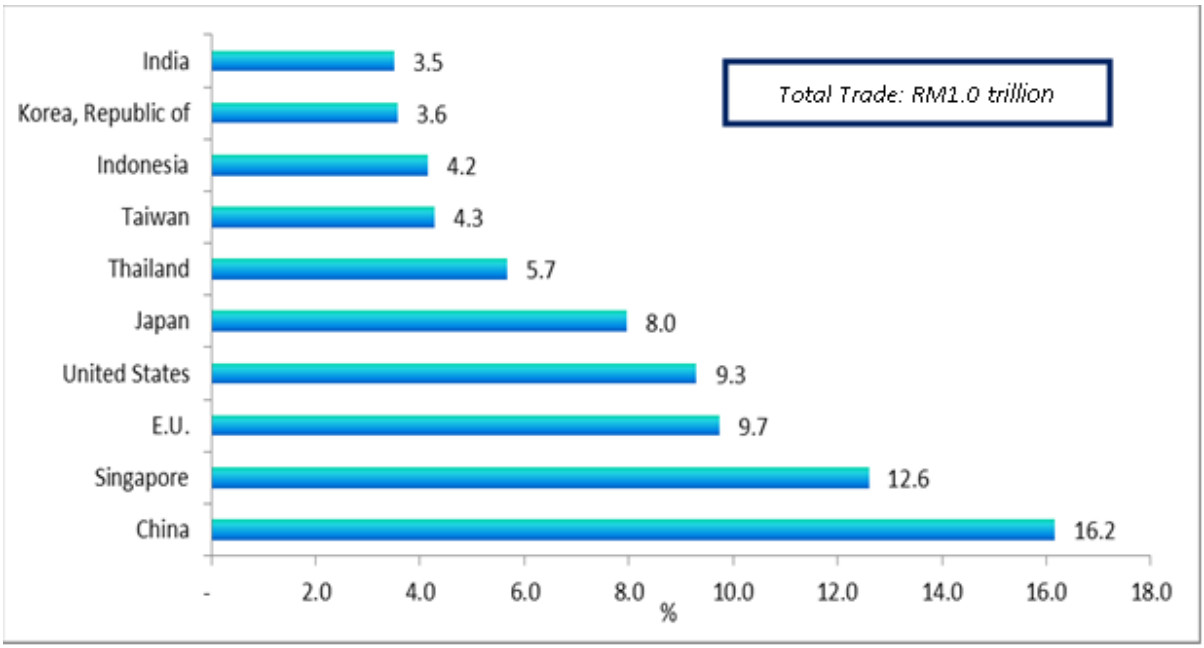
Imports, 2013-2017



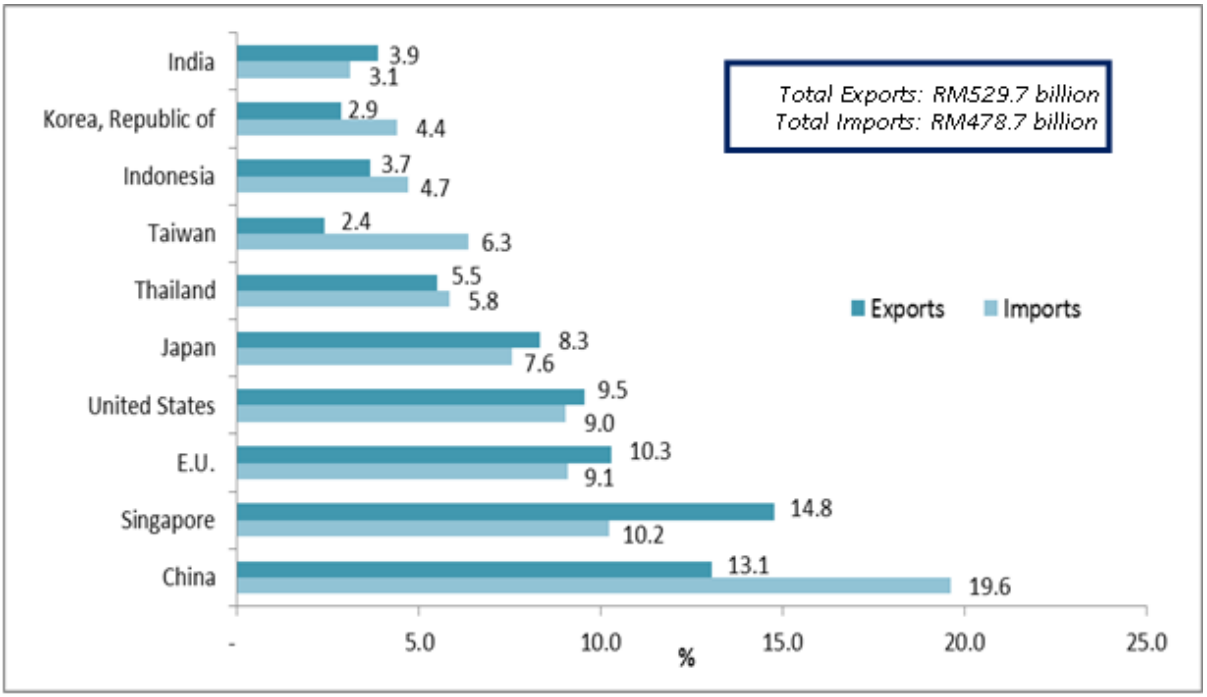
MARKET SHARE

The following charts show Malaysia's major trading partners for January-July 2017

Total Trade by Major Countries, Jan- Jul 2017, percentage share

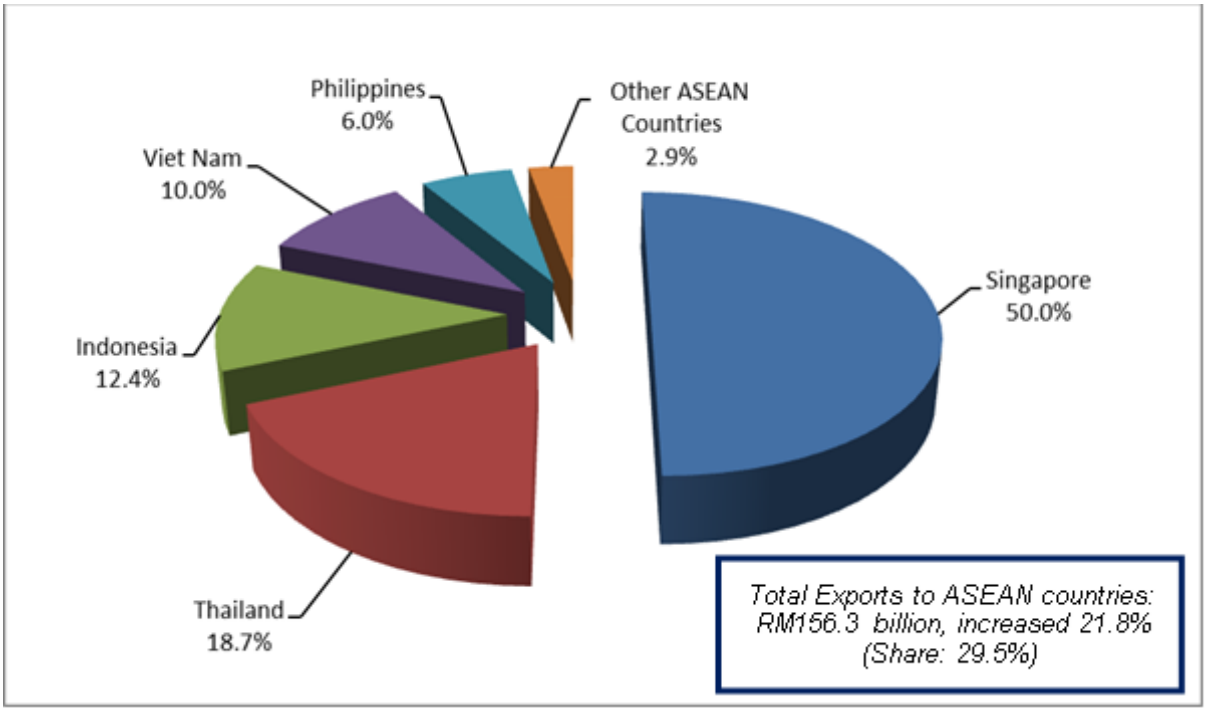


Exports and Imports by Major Countries, Jan- Jul 2017, percentage share

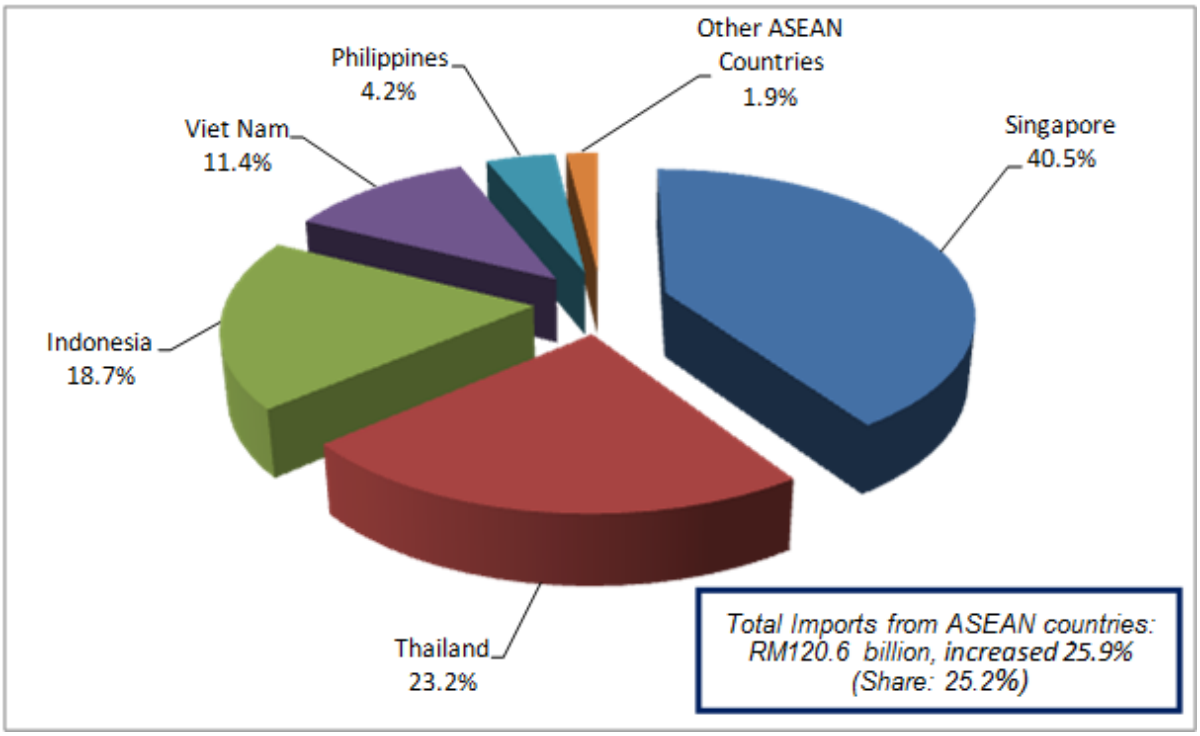


The following charts show Malaysia's trade with ASEAN countries for January- July 2017

Exports, Jan- Jul 2017, percentage share



Imports, Jan- Jul 2017, percentage share



Notes:

The July 2017 data is provisional and subject to revision in later issues.

Released By:

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06 SEPTEMBER 2017

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