



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MONTHLY EXTERNAL TRADE STATISTICS JULY 2015

KEY FACTS

- On a year-on-year (y-o-y) basis, exports rose RM2.1 billion (+3.5%) to RM63.2 billion.
- On a y-o-y basis, imports also grew RM3.4 billion (+5.9%) to RM60.9 billion.
- On a month-on-month (m-o-m) basis, exports declined RM1.0 billion (-1.6%) from RM64.3 billion. In seasonally adjusted terms, exports dropped 2.3%.
- On a m-o-m basis, imports increased RM4.6 billion (+8.1%) from RM56.3 billion. In seasonally adjusted terms, imports expanded by 4.5%.
- On a y-o-y basis, the rise in exports were mainly to China (+RM2.3 billion), The United States of America (+RM1.0 billion), Viet Nam (+RM322.6 million), Indonesia (+RM278.5 million) and Thailand (+RM278.4 million).
- On a y-o-y basis, higher imports were recorded with European Union (+RM941.1 million), China (+RM640.6 million), Taiwan (+RM511.2 million), Viet Nam (+RM390.1 million) and Saudi Arabia (+RM319.1 million).

TRADE

Total trade in July 2015, which was valued at RM124.1 billion, expanded RM5.5 billion or 4.6% from a year ago. Similarly, a growth of 2.9% or RM3.5 billion was also recorded from the previous month. A trade surplus of RM2.4 billion was registered in July 2015 and this was a decline of 34.5% from July last year. It also fell 70.1% from RM8.0 billion when compared with the previous month.

EXPORTS

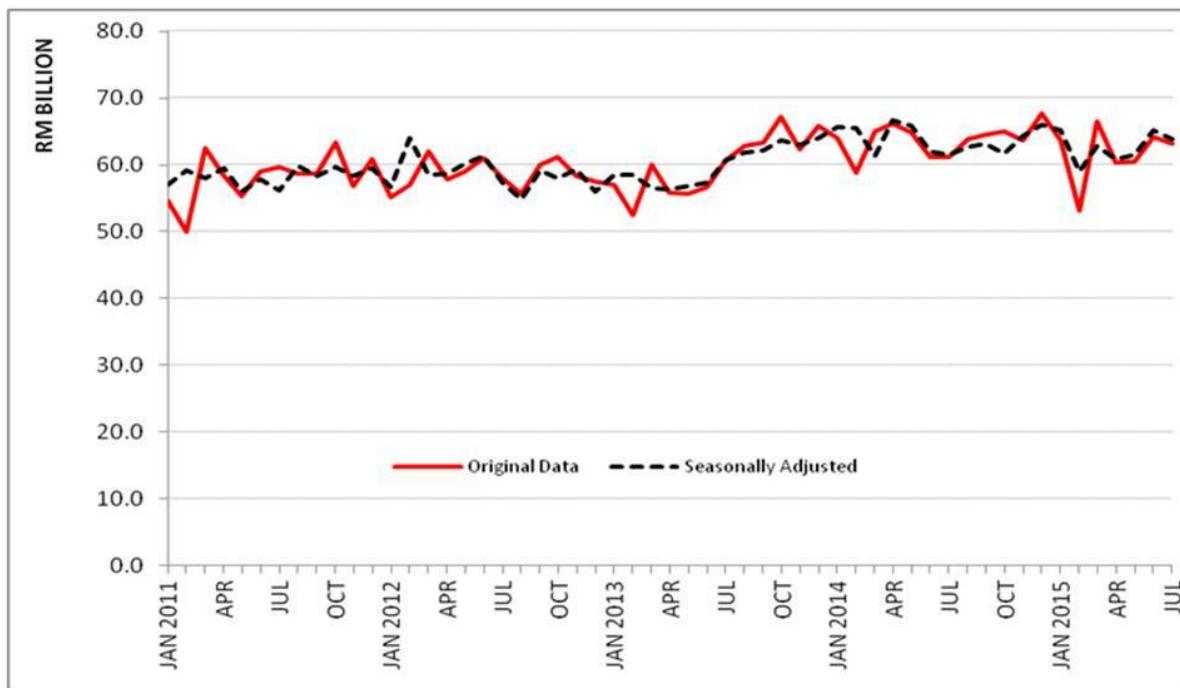
On a y-o-y basis, exports rose 3.5% from RM61.1 billion. The main commodities which contributed to the rise were:

- Electrical and electronics (E&E) products, which contributed 36.5% to total exports, increased 12.1% or RM2.5 billion to RM23.1 billion;
- Timber and timber-based products, which accounted for 2.9% of total exports, expanded RM226.9 million or 14.1% to RM1.8 billion;
- Natural rubber (0.8% of total exports), recorded an increase of RM182.8 million (+60.7%) to RM484.1 million due to the growth in both export volume (+55.1%) and average unit value (+3.6%); and
- Palm oil and palm-based products, which contributed 9.1% to total exports, recorded a growth of RM134.2 million (+2.4%) to RM5.8 billion. Exports of palm oil, the major commodity in this group of products increased 2.7% or RM97.9 million due to the increase in export volume (+13.0%) although average unit value fell 9.2%.

However, declines were recorded for the following products:

- Refined petroleum products, which contributed 4.8% to total exports, fell RM2.9 billion or 48.7% to RM3.0 billion due to the decrease in both average unit value (-28.5%) and export volume (-28.2%);
- Liquefied natural gas (LNG), which accounted for 4.9% to total exports, dropped 23.6% or RM955.2 million to RM3.1 billion due to the decline in average unit value (-39.0%) although export volume rose 25.3%; and
- Crude petroleum (3.0% of total exports), decreased RM506.1 million (-21.1%) to RM1.9 billion mainly due to the decline in average unit value (-27.7%) although export volume expanded 9.1%.

Exports, 2011-2015



On a m-o-m basis, exports fell RM1.0 billion (-1.6%) due to:

- Palm oil and palm based-products, decreased RM219.1 million or 3.7% from RM6.0 billion. Exports of palm oil recorded a decline of 8.4% or RM347.0 million due to the lower export volume (-8.5%) although average unit value rose 0.1%;
- Refined petroleum products, decreased RM191.9 million (-6.0%) from RM3.2 billion due to the fall in average unit value (-9.3%) although export volume expanded 3.7%;
- Crude petroleum decreased 8.6% or RM178.7 million from RM2.1 billion due to the decrease in export volume (-15.7%) although average unit value rose 8.4%; and
- E&E products declined RM48.0 million (-0.2%) from RM23.1 billion.

However, growths were recorded for the following products:

- LNG, increased RM242.3 million (+8.5%) from RM2.8 billion due to the rise in both average unit value (+6.2%) and export volume (+2.2%);
- Timber and timber-based products, expanded RM192.8 million or 11.7% from RM1.6 billion; and
- Natural rubber, increased RM107.0 million (+28.4%) from RM377.1 million due to the higher export volume (+20.9%) and average unit value (+6.2%).

Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports registered a decline of RM1.5 billion (-2.3%) to RM63.8 billion.

IMPORTS

On a y-o-y basis, imports increased 5.9% from RM57.5 billion. The growth in imports was contributed by intermediate goods, consumption goods and capital goods.

- **Intermediate Goods**

These goods which constituted 60.3% of total imports expanded RM2.0 billion (+5.7%) to RM36.7 billion. The increase were mainly attributed to parts & accessories of capital goods (except transport equipment) (+RM1.3 billion, +10.9%) and fuel & lubricants, processed, other (+RM1.2 billion, +49.1%).

- **Consumption Goods**

Imports of consumption goods which accounted for 8.7% of total imports expanded RM1.1 billion (+25.7%) to RM5.3 billion. The main components contributing to the increase were semi-durables (+RM471.2 million, +69.0%), food & beverages, processed, mainly for household consumption (+RM230.8 million, +19.3%) and non-durables (+RM212.5 million, +20.7%).

- **Capital Goods**

Imports of these goods which represented 12.3% of total imports increased RM230.0 million or 3.2% to RM7.5 billion due to the growth in transport equipment, industrial (+RM121.3 million, +18.9%) and capital goods (except transport equipment) (+RM108.7 million, +1.6%).



On a m-o-m basis, imports rose RM4.6 billion or 8.1% to RM60.9 billion. The rise in imports was attributed to intermediate goods and capital goods.

- **Intermediate Goods**

These goods rose RM3.9 billion (+11.9%) from RM32.8 billion. The main components which contributed to the increase were fuel & lubricants, processed, others (+RM2.2 billion, +141.3%) and parts & accessories of capital goods (except transport equipment) (+RM1.0 billion, +8.7%).

- **Capital Goods**

Imports of capital goods grew RM251.8 million or 3.5% from RM7.3 billion mainly due to the increase in capital goods (except for transport equipment) (+RM197.3 million, +3.0%).

- **Consumption Goods**

Imports of consumption goods declined RM549.8 million (-9.4%) from RM5.8 billion. The main components contributing to the fall were semi-durables (-RM337.6 million, -22.6%) and non-durables (-RM109.6 million, -8.1%).

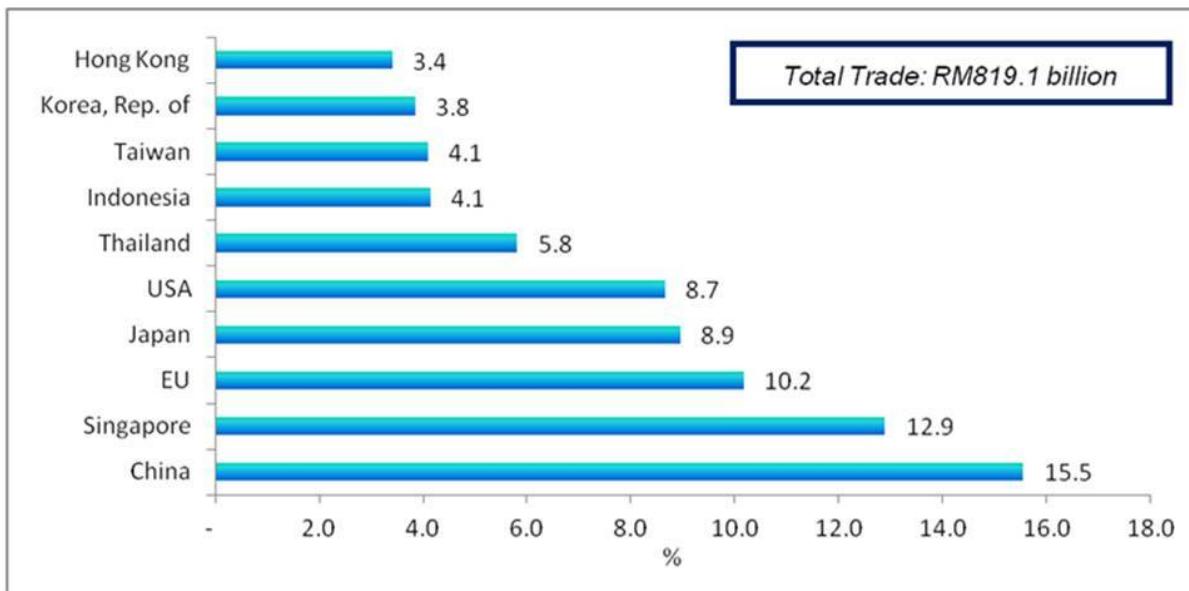
Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports increased RM2.5 billion (+4.5%) to RM57.7 billion.

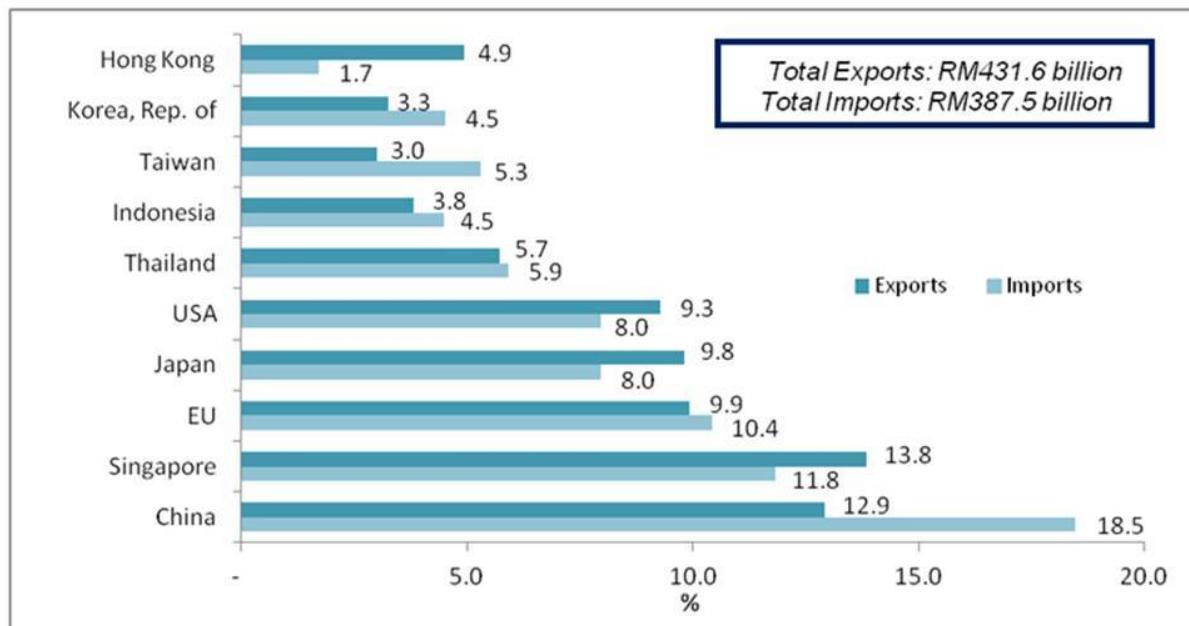
MARKET SHARE

The following charts show Malaysia's major trading partners for January - July 2015.

Total Trade by Major Countries, Jan - Jul 2015, percentage share

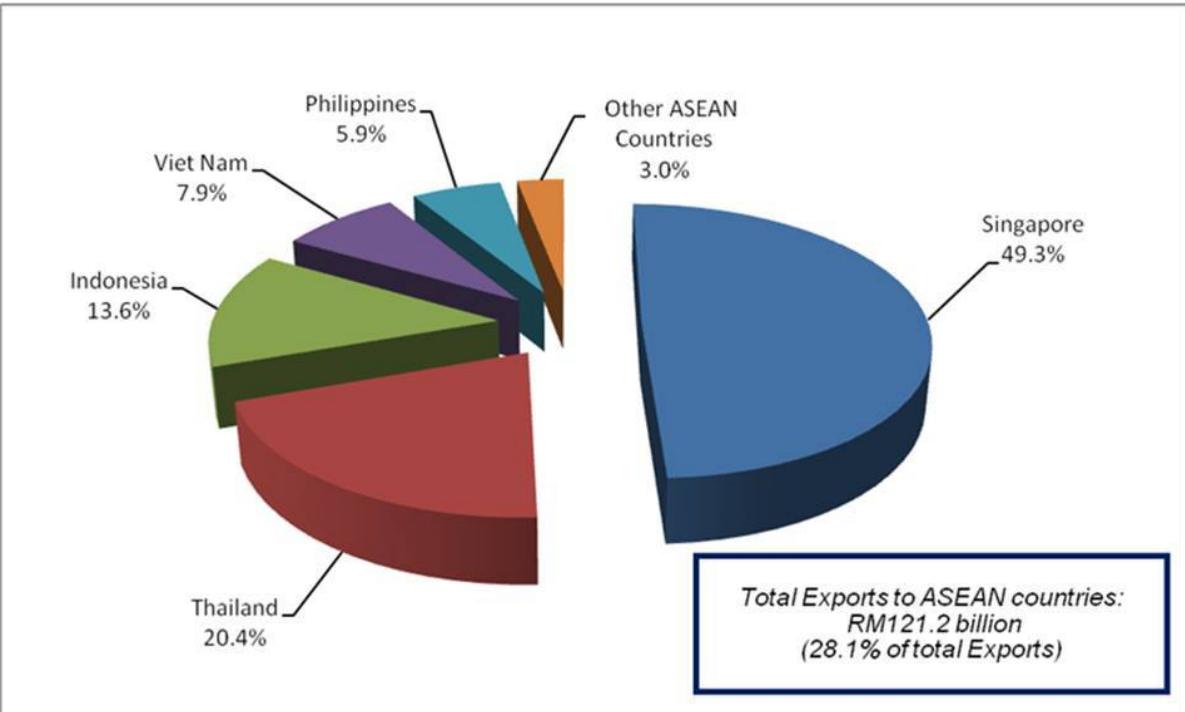


Exports and Imports by Major Countries, Jan - Jul 2015, percentage share

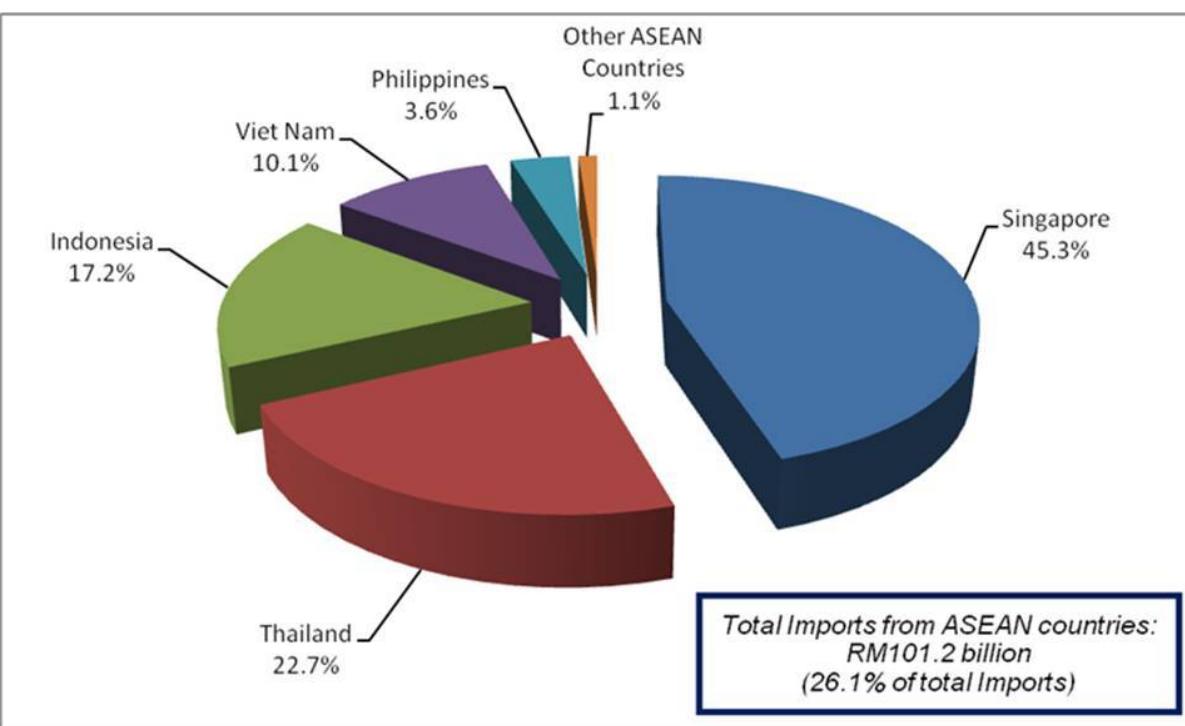


The following charts show Malaysia's trade with ASEAN countries for January - July 2015.

Exports, Jan - Jul 2015, percentage share



Imports, Jan - Jul 2015, percentage share



Notes:

* The July 2015 data is provisional and subject to revision in later issues.

Released By:

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04 SEPTEMBER 2015**

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