



MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

## MONTHLY EXTERNAL TRADE STATISTICS JANUARY 2018



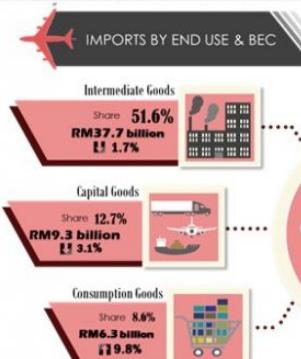
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# Malaysia External Trade Statistics, January 2018

Exports outpaced imports and both grew at a faster pace, registering **double-digit growths of 17.9% and 11.6% respectively.**



### MAJOR TRADING PARTNERS



Note: All changes are based on year-on-year comparison.

## KEY FACTS :

- On a year-on-year (y-o-y) basis, exports registered a double-digit growth of 17.9% (+RM12.6 billion) to RM82.9 billion. Re-exports in January 2018 was valued at RM17.4 billion and accounted for 21.0% of total exports. Domestic exports grew RM5.6 billion (+9.3%) to RM65.5 billion.
- On a y-o-y basis, imports was also in a similar trend increasing by RM7.6 billion (+11.6%) to RM73.2 billion.
- On a month-on-month (m-o-m) basis, exports expanded RM3.5 billion (+4.4%) from RM79.3 billion. In seasonally adjusted terms, exports increased 12.5%.
- On a m-o-m basis, imports also rose RM1.1 billion (+1.5%) from RM72.1 billion. In seasonally adjusted terms, imports increased 5.0%.
- On a y-o-y basis, exports increased due to higher exports to Hong Kong (+RM3.9 billion), China (+RM1.5 billion), Viet Nam (+RM1.2 billion), European Union (+RM1.0 billion), Singapore (+RM903.9 million) and the Republic of Korea (+RM870.3 million).
- On a y-o-y basis, higher imports were mainly from Singapore (+RM2.6 billion), European Union (+RM1.6 billion), India (+RM861.6 million), Taiwan (+RM548.3 million), China (+RM459.2 million) and Thailand (+RM431.7 million).

## TRADE

Total trade was valued at RM156.0 billion, an expansion of RM20.2 billion or 14.9% from a year ago. It also posted an increase of RM4.6 billion or 3.0% when compared to the previous month. A trade surplus of RM9.7 billion was recorded in January 2018, rising RM5.0 billion (+104.8%) from RM4.7 billion registered a year ago. When compared to the previous month, it expanded RM2.5 billion or 33.9%.

## EXPORTS

On a y-o-y basis, exports expanded 17.9% from RM70.3 billion. The main products which contributed to the increase were:

- Electrical and electronic (E&E) products (38.2% of total exports), increased RM6.8 billion (+27.1%) to RM31.7 billion;
- Palm oil and palm oil-based products (7.9% of total exports), recorded an increase of RM620.4 million (+10.4%) to RM6.6 billion. Exports of palm oil, the major commodity in this group of products rose RM359.0 million or 10.1% due to the increase in export volume of 35.9% as average unit value decreased 19.0%;
- Liquefied natural gas (LNG) (4.5% of total exports), rose RM460.0 million or 14.0% to RM3.8 billion due to the increase in both export volume (+10.2%) and average unit value (+3.4%);
- Refined petroleum products, which accounted for 6.4% of total exports, grew RM106.2 million or 2.1% to RM5.3 billion due to the increase in average unit value (+2.5%) as export volume decreased 0.4%;
- Timber and timber-based products, which contributed 2.4% of total exports, went up RM49.7 million or 2.6% to RM2.0 billion; and
- Crude petroleum (3.0% of total exports), increased RM2.5 million or 0.1% to RM2.5 billion due to the 13.1% increase in average unit value as export volume decreased 11.5%.

However, exports of natural rubber, which contributed 0.4% to total exports, registered a decrease of RM102.3 million or 26.0% to RM291.4 million due to the decline in both average unit value (-20.5%) and export volume (-6.9%).

On a m-o-m basis, exports grew RM3.5 billion (+4.4%) from RM79.3 billion. The main products which contributed to the increase were:

- E&E products went up RM2.9 billion or 10.2% from RM28.7 billion;

- Refined petroleum products expanded RM641.7 million or 13.9% from RM4.6 billion due to the increase in both export volume (+10.3%) and average unit value (+3.2%);
- Palm oil and palm oil-based products increased RM206.5 million or 3.2% from RM6.4 billion. Exports of palm oil rose RM645.8 million (+19.8%) due to the increase in export volume of 25.1% as average unit value decreased 4.3%; and
- Timber and timber-based products grew RM138.4 million or 7.5% from RM1.8 billion.

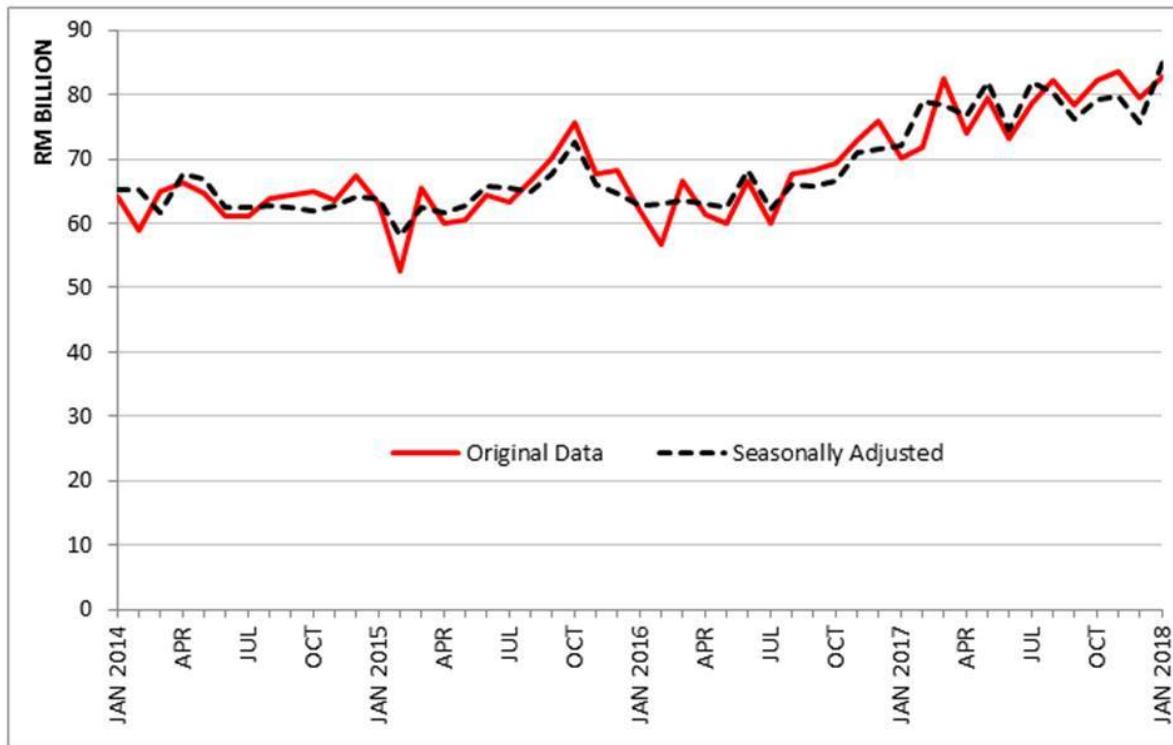
However, declines were recorded for the following products:

- LNG shrank RM324.0 million or 7.9% from RM4.1 billion due to the decrease in both export volume (-7.7%) and average unit value (-0.3%);
- Crude petroleum decreased RM221.9 million or 8.2% from RM2.7 billion due to the decrease in export volume of 10.7% as average unit value increased 2.8%; and
- Natural rubber fell RM31.1 million or 9.6% from RM322.5 million due to the decline in export volume (-9.7%) as average unit value increased 0.1%.

## Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports increased RM9.4 billion (+12.5%) to RM84.9 billion.

### Exports, 2014-2018



## IMPORTS

On a y-o-y basis, imports expanded 11.6% from RM65.5 billion. This expansion was attributed to higher imports of consumption goods.

- **Consumption Goods**

Imports of consumption goods which accounted for 8.6% of total imports recorded an increase of RM563.1 million (+9.8%) to RM6.3 billion. The increase was mainly attributed to food & beverages, processed, mainly for household consumption (+RM192.3 million, +13.2%), non-durables (+RM145.4 million, +11.6%) and semi-durables (+RM131.7 million, +10.2%).

- **Intermediate Goods**

These goods which constituted 51.6% of total imports declined RM644.1 million (-1.7%) to RM37.7 billion. The decrease was mainly attributed to parts & accessories of capital goods (except transport equipment) (-RM3.9 billion, -26.5%). However, imports of industrial supplies, processed expanded RM2.1 billion or 14.8%.

- **Capital Goods**

Imports of these goods which represented 12.7% of total imports shrank RM294.9 million or 3.1% to RM9.3 billion due to the decrease in both transport equipment, industrial (-RM256.5 million, -21.7%) and capital goods (except transport equipment) (-RM38.4 million, -0.5%).

On a m-o-m basis, imports increased RM1.1 billion or 1.5% from RM72.1 billion. Consumption goods recorded a slight increase while capital goods and intermediate goods recorded a decline.

- **Consumption Goods**

Imports of consumption goods rose RM80.8 million (+1.3%) from RM6.2 billion. The increase was attributed to food & beverages, primary, mainly for household consumptions (+RM182.2 million, +22.0%) and semi-durables (+RM41.1 million, +3.0%). However, a decrease was recorded for durables (-RM121.5 million, -14.2%) and food & beverages, process, mainly for household consumptions (-RM58.8 million, -3.4%).

- **Capital Goods**

Imports of capital goods dropped RM2.8 billion or 23.0% from RM12.1 billion due to the decline in both transport equipment, industrial (-RM2.6 billion, -73.6%) and capital goods (except transport equipment) (-RM206.5 million, -2.4%).

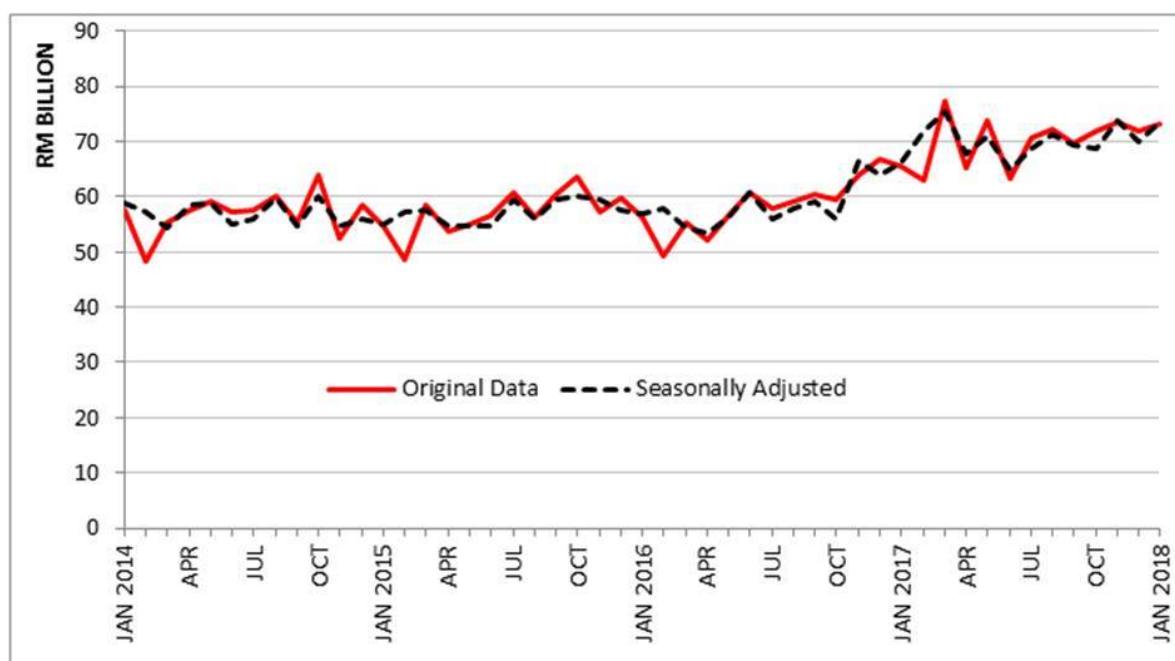
- **Intermediate Goods**

These goods decreased RM591.2 million (-1.5%) from RM38.3 billion. The main components which registered significant decrease were parts & accessories of capital goods (except transport equipment) (-RM3.4 billion, -24.0%). However, imports of industrial supplies, processed and fuel & lubricants, processed, others increased RM1.7 billion (+11.6%) and RM476.5 million (+35.6%) respectively.

### **Seasonally Adjusted Figure**

On a m-o-m basis seasonally adjusted terms, imports increased RM3.5 billion (+5.0%) to RM73.4 billion.

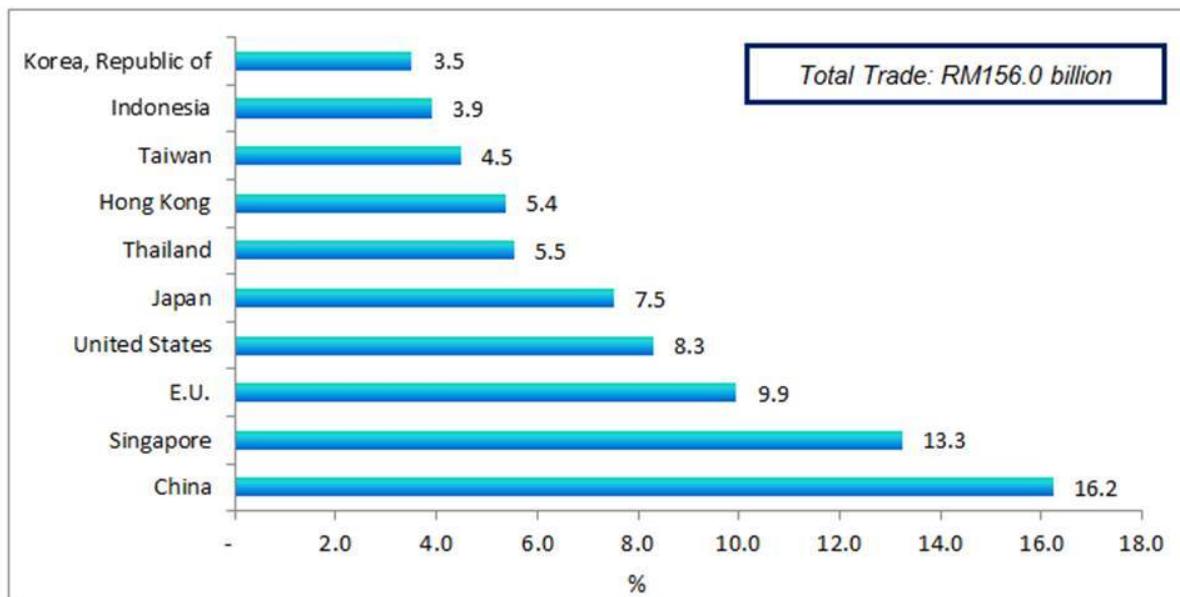
**Imports, 2014-2018**



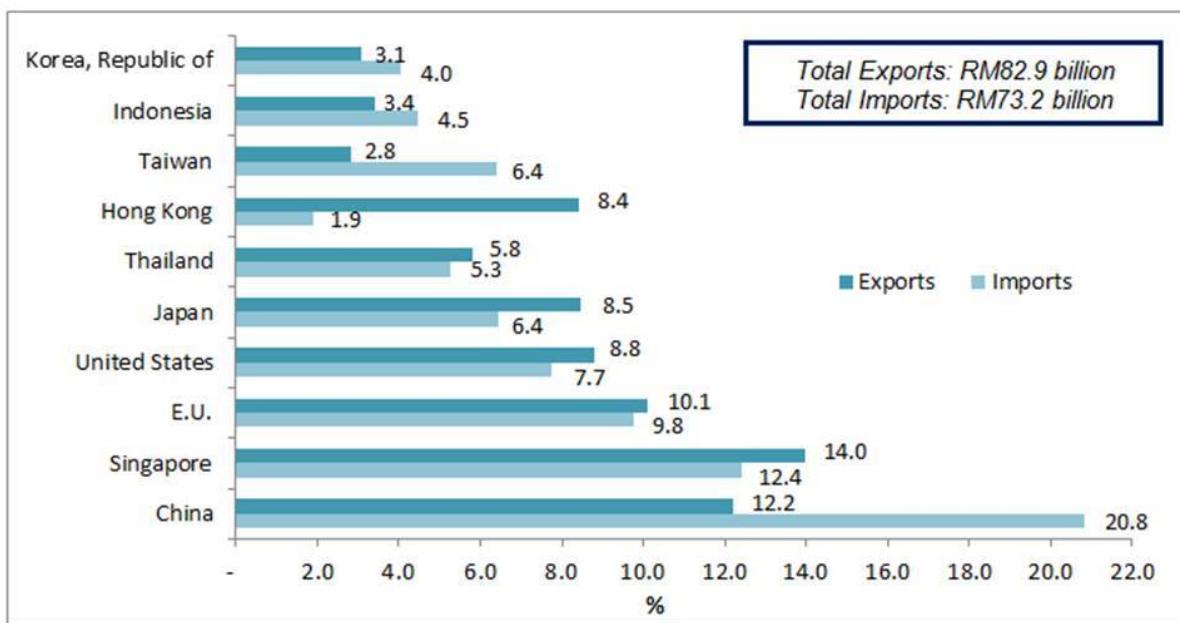
## MARKET SHARE

The following charts show Malaysia's major trading partners for January 2018

**Total Trade by Major Countries, Jan 2018, percentage share**

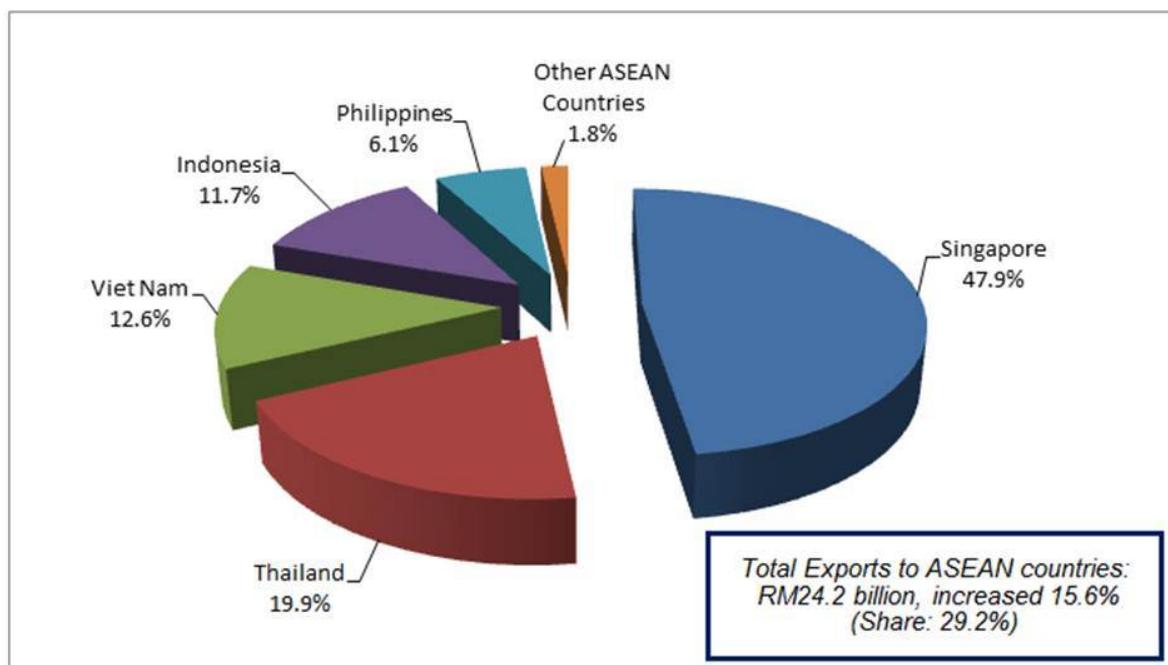


**Exports and Imports by Major Countries, Jan 2018, percentage share**

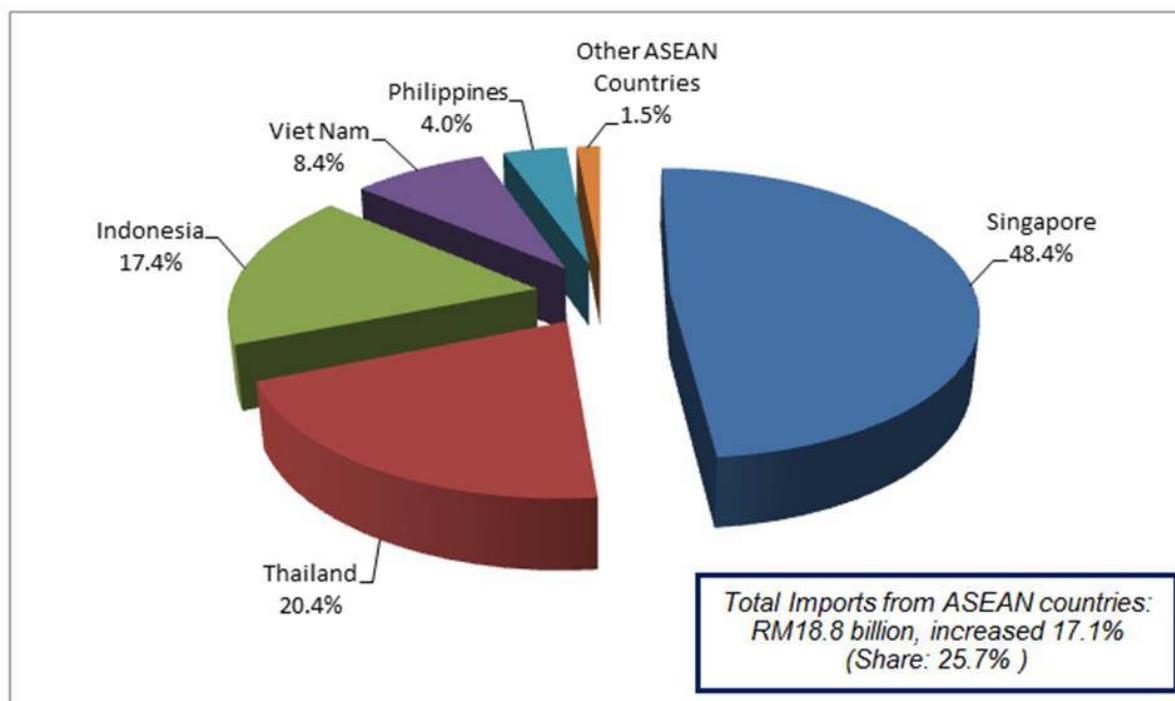


The following charts show Malaysia's trade with ASEAN countries for January 2018

### Exports, Jan 2018, percentage share



### Imports, Jan 2018, percentage share



### Notes:

# The January 2018 data is provisional and subject to revision in later issues.

**Released By:**

**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA  
DEPARTMENT OF STATISTICS, MALAYSIA  
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**Contact person:**

Ho Mei Kei  
Public Relation Officer  
Strategic Communication and International Division  
Department of Statistics, Malaysia  
**Tel** : +603-8885 7942  
**Fax** : +603-8888 9248  
**Email** : mkho[at]stats.gov.my

**Contact person:**

Baharudin Mohamad  
Public Relation Officer  
Strategic Communication and International Division  
Department of Statistics Malaysia  
Tel : +603-8090 4681  
Fax : +603-8888 9248  
Email : baharudin[at]dosm.gov.my

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