



MONTHLY EXTERNAL TRADE STATISTICS JANUARY 2015

TRADE

Total trade in February 2015, which was valued at RM101.8 billion, dropped RM5.6 billion (-5.2%), from a year ago. It posted a decrease of 13.9% or RM16.4 billion from the previous month. A trade surplus of RM4.5 billion was recorded in February 2015, declined 56.7% from RM10.4 billion registered a year ago. It also fell 49.5% when compared with the previous month.

EXPORTS

On a y-o-y basis, exports declined RM5.7 billion from RM58.9 billion. The main commodities which contributed to the decrease were:

- Refined petroleum products, which accounted 6.3% of total exports, dropped RM1.6 billion or 32.2% to RM3.4 billion due to a lower average unit value (-32.5%) as export volume increased marginally 0.5%;
- Palm oil and palm-based products, which contributed 7.5% to total exports, declined RM1.3 billion (-24.1%) to RM4.0 billion. Exports of palm oil, the major commodity in this group of products fell 30.6% or RM1.0 billion due to the decrease in export volume (-23.0%) and average unit value (-9.9%);
- Liquefied natural gas (LNG) (9.2% of total exports), decreased RM778.5 million or 13.8% to RM4.9 billion due to the decrease in both average unit value (-8.7%) and export volume (-5.5%);
- Crude petroleum (3.4% of total exports), fell RM441.4 million (-19.4%) to RM1.8 billion mainly due to a lower average unit value (-46.0%) as export volume increased 49.1%;
- Natural rubber, which contributed 0.6% to total exports, shrank by RM261.6 million or 46.4% due to the decline in both average unit value (-28.4%) and export volume (-25.0%);
- Electrical & electronics (E&E) products, which accounted 34.7% of total exports, decreased RM167.9 million (-0.9%) to RM18.4 billion; and
- Timber & timber-based products (2.5% of total exports), fell RM111.1 million (-7.7%) to RM1.3 billion.

Exports, 2011-2015

Notes:

The January 2015 data is provisional and subject to revision in later issues.

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