

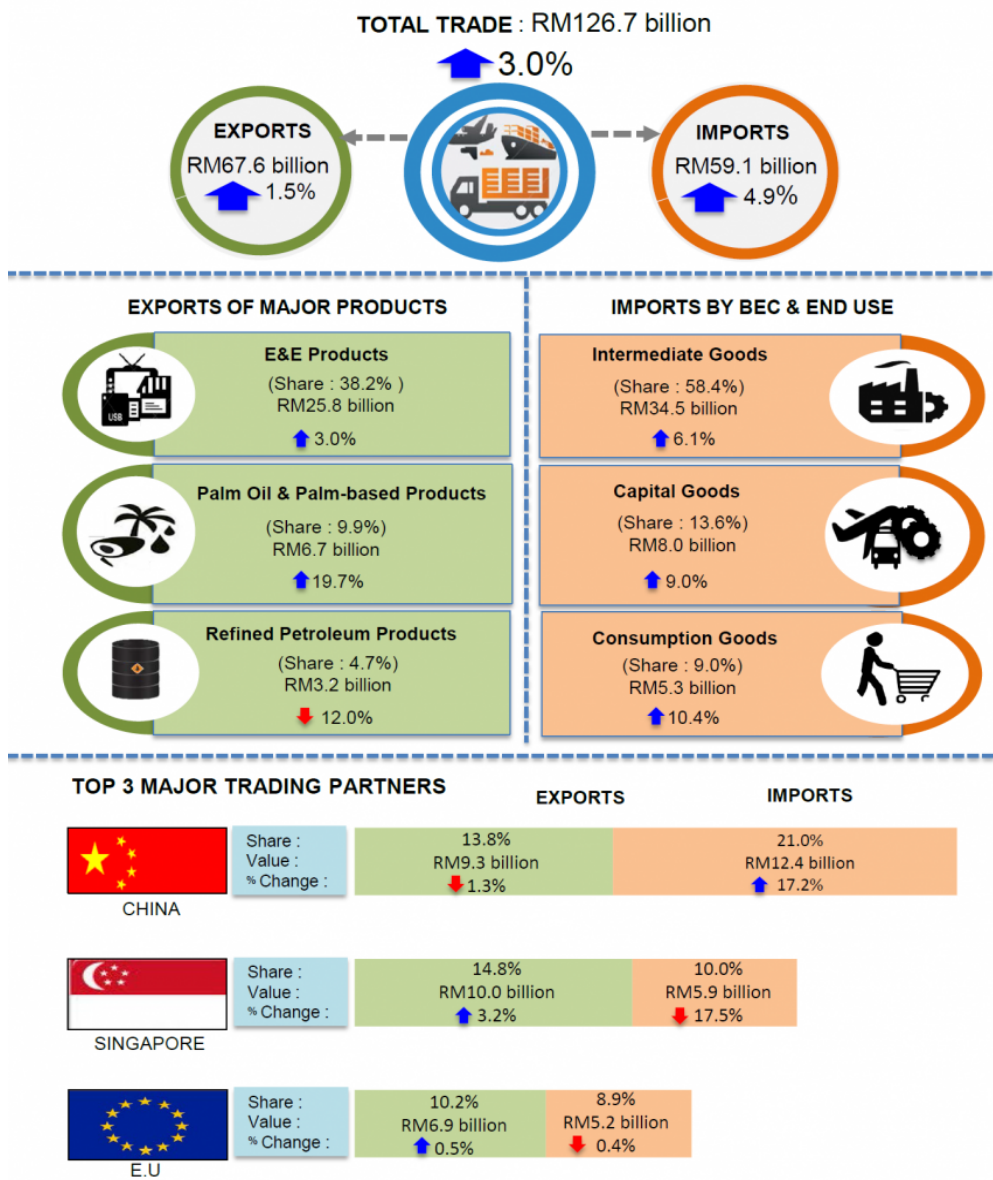


MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MONTHLY EXTERNAL TRADE STATISTICS AUGUST 2016

Snapshot, August 2016

Increases were recorded by both imports and exports in August 2016 when compared to previous year.



Note: ↑ ↓ Based on year-on-year (y-o-y) comparison.

KEY FACTS :

- On a month-on-month (m-o-m) basis, exports rose RM7.7 billion (+12.9%) from RM59.9 billion. In seasonally adjusted terms, exports rose 9.0%.
- On a m-o-m basis, imports also grew RM1.1 billion (+1.9%) from RM57.9 billion. In seasonally adjusted terms, imports expanded 7.2%.
- On a year-on-year (y-o-y) basis, exports grew RM1.0 billion (+1.5%) to RM67.6 billion.
- On a y-o-y basis, imports also increased RM2.7 billion (+4.9%) to RM59.1 billion.
- On a m-o-m basis, the rise in exports were mainly to China (+RM2.0 billion), India (+RM972.6 million), Singapore (+RM858.7 million), European Union (+RM812.2 million) and United States of America (+RM592.8 million).
- On a m-o-m basis, higher imports were mainly from China (+RM932.6 million), Saudi Arabia (+RM664.9 million), Viet Nam (+RM543.4 million), India (+RM470.4 million) and Indonesia (+RM444.2 million).

TRADE

Total trade in August 2016, which was valued at RM126.7 billion, posted a growth of RM8.9 billion or 7.5% from the previous month. Similarly, a growth of 3.0% or RM3.7 billion was also recorded from a year ago. A trade surplus of RM8.5 billion was recorded and this was an expansion of RM6.6 billion (+346.0%) from the previous month. However, the trade surplus declined RM1.7 billion or 16.9% when compared with the previous year.

EXPORTS

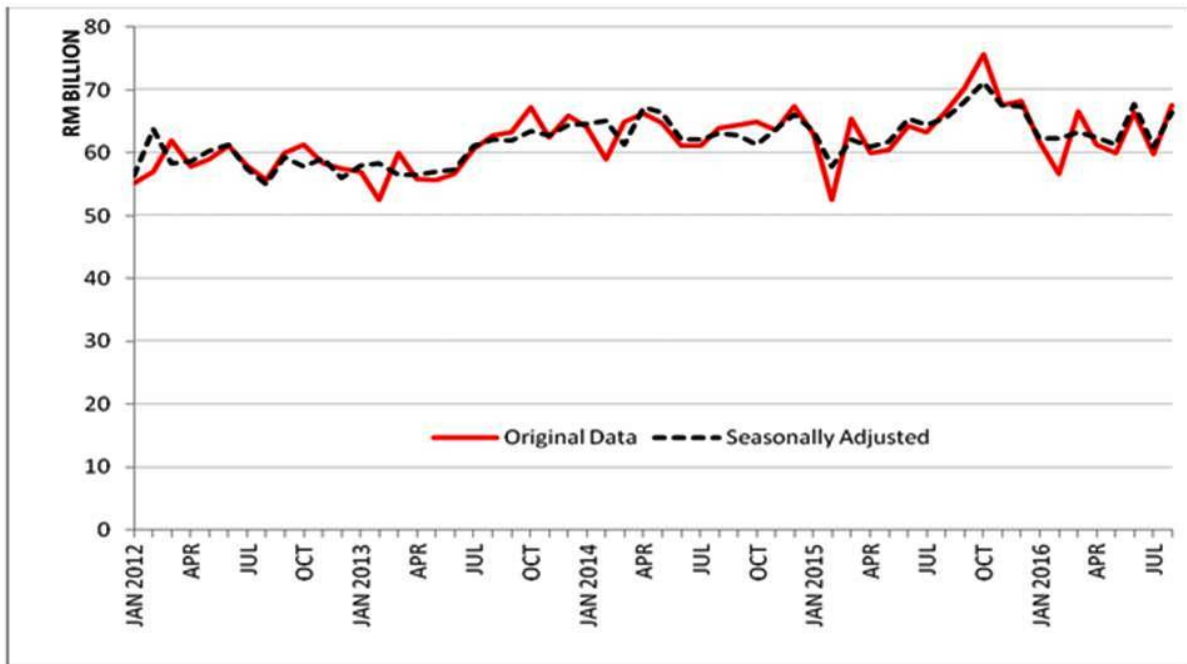
On a m-o-m basis, exports increased 12.9% to RM67.6 billion. The main commodities which contributed to the increase were:

- Electrical and electronic (E&E) products, which accounted for 38.2% of total exports, increased RM4.1 billion (+18.8%) to RM25.8 billion;
- Palm oil and palm-based products, which contributed 9.9% to total exports, rose RM977.1 million (+17.2%) to RM6.7 billion. Exports of palm oil, the major commodity in this group of products grew RM899.4 million or 26.3% and this was attributed to the 29.3% rise in export volume as average unit value decreased 2.3%; and
- Timber and timber-based products, which accounted for 2.8% of total exports increased RM324.3 million or 20.5% to RM1.9 billion.

However, declines were recorded for the following products:

- Liquefied natural gas (LNG) which contributed 2.8% to total exports, dropped RM427.5 million or 18.4% to RM1.9 billion due to the decrease in export volume (-21.2%) as average unit value increased 3.4%;
- Refined petroleum products (4.7% of total exports) was lower by RM199.0 million or 5.9% to register at RM3.2 billion and this was due to the decline in export volume (-14.3%) as average unit value rose 9.8%;
- Crude petroleum (2.9% of total exports), fell RM124.8 million (-6.1%) to RM1.9 billion due to the decrease in both average unit value (-3.1%) and export volume (-3.0%); and
- Natural rubber (0.4% of total exports) decreased RM15.2 million or 5.6% to RM256.2 million due to the decrease in export volume (-4.2%) and average unit value (-1.5%).

• **Exports, 2012-2016**



On a y-o-y basis, exports grew RM1.0 billion (+1.5%) due to:

- Palm oil and palm based-products increased RM1.1 billion or 19.7% from RM5.6 billion. Exports of palm oil rose RM717.0 million or 19.9% and this was attributed to the increase in both export volume (+9.9%) and average unit value (+9.1%);
- E&E products increased RM743.0 million (+3.0%) from RM25.1 billion;
- Crude Petroleum grew RM235.4 million or 13.9% from RM1.7 billion and this was contributed by the increase in export volume (+31.3%) as average unit value dropped 13.2%; and
- Timber and timber-based products grew RM131.0 million or 7.4% from RM1.8 billion.

However, the following products recorded a decline:

- LNG decreased RM1.2 billion (-38.9%) from RM3.1 billion due to both lower average unit value (-32.1%) and export volume (-10.1%);
- Refined Petroleum Products decreased RM434.7 million (-12.0%) from RM3.6 billion and this was due to the decrease in average unit value (-23.2%) as export volume increased 14.5%; and
- Natural rubber fell RM148.3 million or 36.7% from RM404.5 million due to lower export volume (-31.3%) and average unit value (-7.8%).

Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports rose RM5.5 billion (+9.0%) to RM66.5 billion.

IMPORTS

On a m-o-m basis, imports increased 1.9% from RM57.9 billion. The expansion was attributed to higher imports of intermediate goods and consumption goods.

• **Intermediate Goods**

These goods which represented 58.4% of total imports expanded RM2.4 billion (+7.4%) to RM34.5 billion. The increase was mainly contributed to industrial supplies, processed (+RM2.0 billion, +16.4%), fuel & lubricants, processed, others (+RM520.5 million, +57.2%) and parts & accessories of transport equipment (+RM216.3 million, +11.0%).

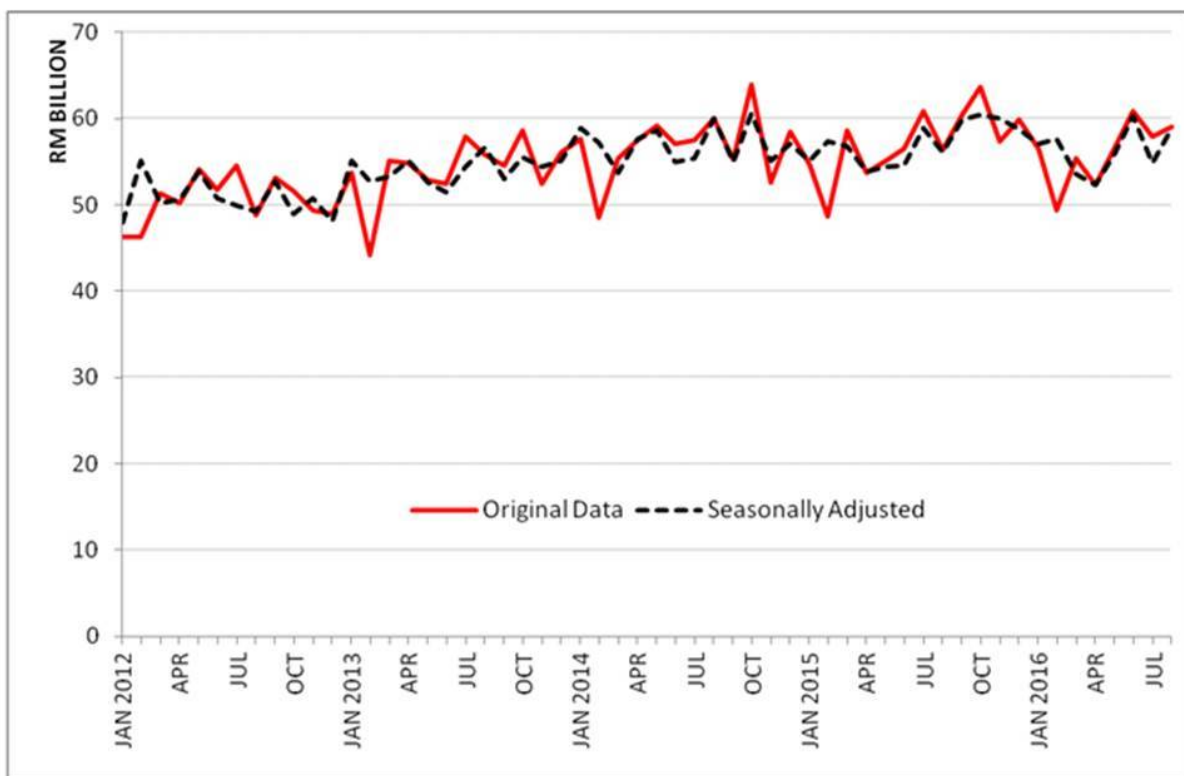
- **Consumption Goods**

Imports of consumption goods which constituted 9.0% of total imports expanded RM376.3 million (+7.7%) to RM5.3 billion. The main components contributing to the increase were food & beverages, processed, mainly for household consumption (+RM160.1 million, +13.6%), durables (+RM84.1 million, +13.7%) and non-durables (+RM72.4 million, +5.9%).

- **Capital Goods**

Imports of these goods which accounted for 13.6% of total imports declined RM3.0 billion or 26.9% to RM8.0 billion mainly due to the decrease in capital goods (except transport equipment) (-RM3.0 billion, -29.1%).

Imports, 2012-2016



On a y-o-y basis, imports grew RM2.7 billion or 4.9% to RM59.1 billion. The increase in imports was mainly attributed to intermediate goods, capital goods and consumption goods.

- **Intermediate Goods**

These goods rose RM2.0 billion (+6.1%) from RM32.5 billion. The main components which contributed to the increase were industrial supplies, processed (+RM2.1 billion, +16.9%) and parts & accessories of capital goods (except transport equipment) (+RM257.1 million, +2.1%).

- **Capital Goods**

Imports of capital goods grew RM664.4 million (+ 9.0%) from RM7.4 billion due to the increase in both capital goods (except for transport equipment) (+RM373.6 million, +5.5%) and transport equipment, industrial (+RM290.8 million, +54.8%).

- **Consumption Goods**

Imports of consumption goods expanded RM496.8 million (+10.4%) from RM4.8 billion. The rise was contributed by non-durables (+RM161.6 million, +14.1%), food & beverages, primary, mainly for

household consumption (+RM106.1 million, +15.8%) and durables (+RM92.8 million, +15.3%).

Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports increased RM3.9 billion (+7.2%) to RM58.8 billion.

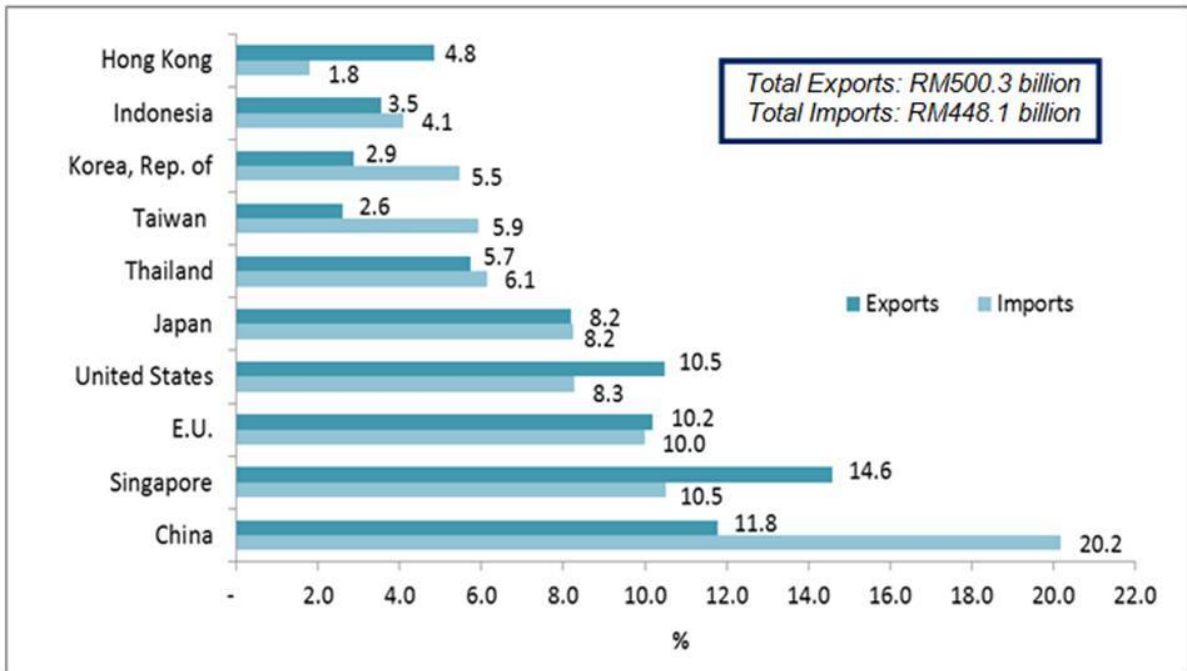
MARKET SHARE

The following charts show Malaysia's major trading partners for January - August 2016.

Total Trade by Major Countries, Jan - Aug 2016, percentage share

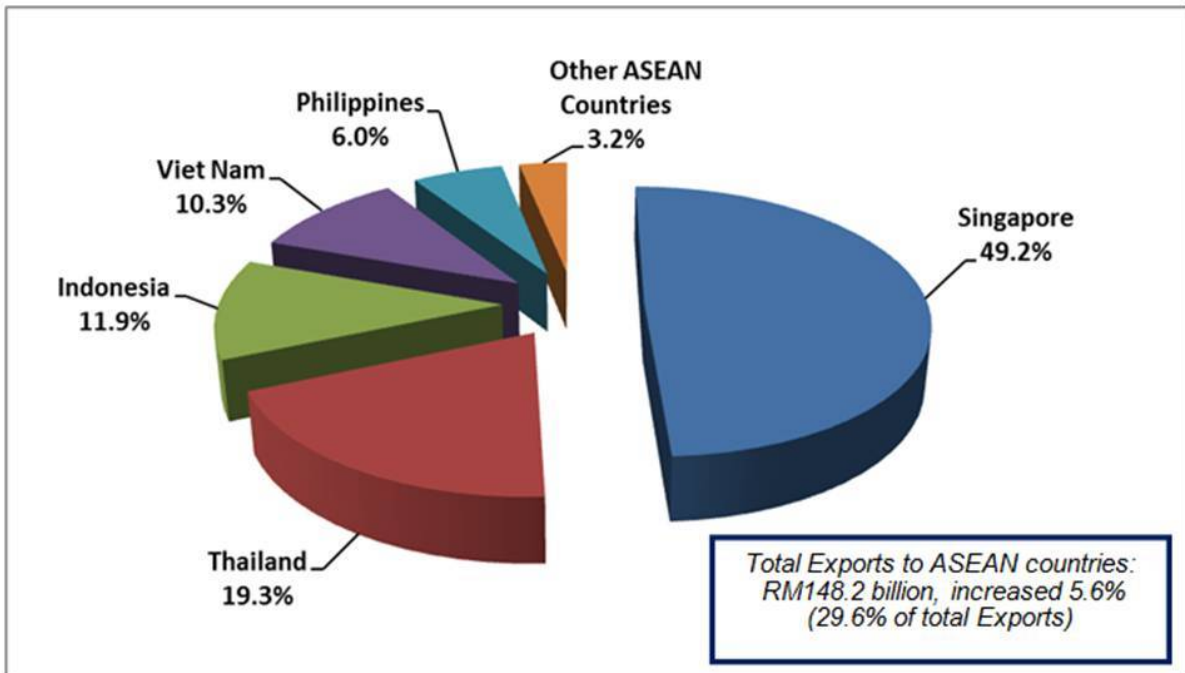


Exports and Imports by Major Countries, Jan - Aug 2016, percentage share

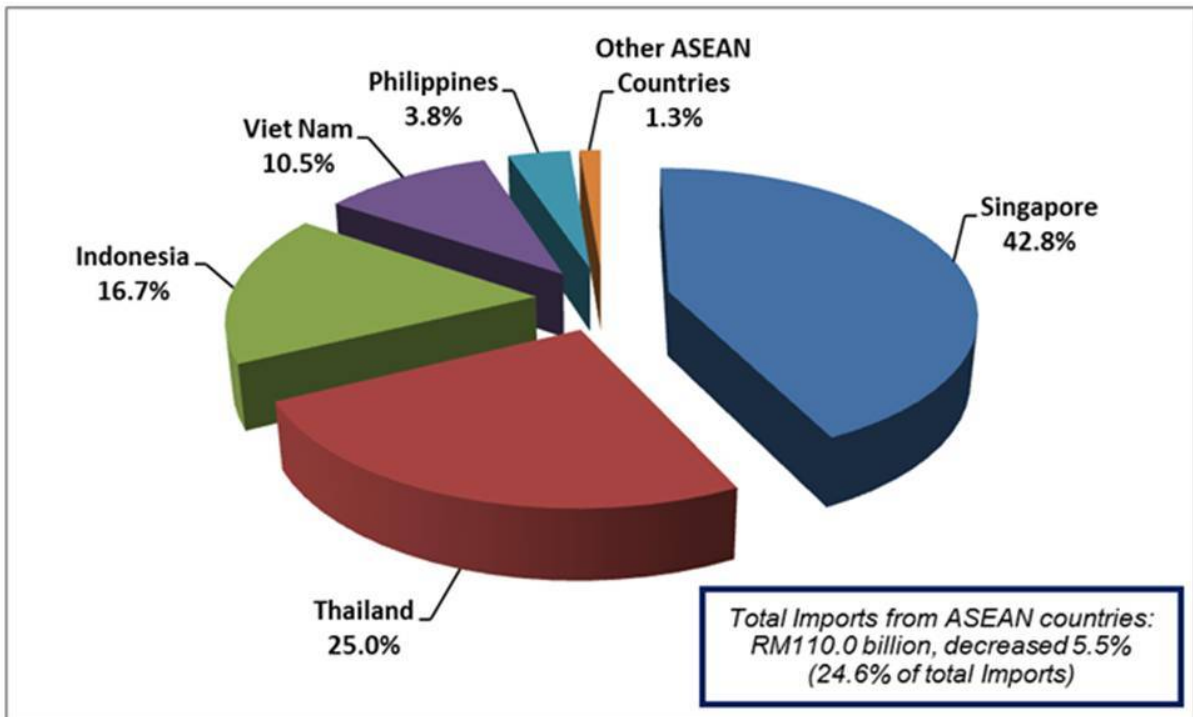


The following charts show Malaysia's trade with ASEAN countries for January - August 2016.

Exports, Jan - Aug 2016, percentage share



Imports, Jan - Aug 2016, percentage share



Notes:

The August 2016 data is provisional and subject to revision in later issues.

Released By:

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