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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIAN ECONOMIC INDICATORS: LEADING, COINCIDENT & LAGGING INDEXES,
JANUARY 2025



***Malaysia's Leading Index rose by 0.4 per cent in January 2025,
indicating that the economy remains on a positive trajectory***

The Leading Index (LI) maintained its positive growth for 14 consecutive months, increasing 0.4 per cent to 112.5 points in January 2025 as compared to 112.1 points in the same month of the previous year. The double-digit increases in the Real Imports of Semi Conductors (14.1%) and the Number of Housing Units Approved (13.7%) were the contributors to this rise. In contrast, the monthly performance of LI showed a decrease of 1.2 per cent as five out of seven components declined mainly by the Real Imports of Other Basic Precious & Other Non-ferrous Metals (-0.6%).

The smoothed growth rate of the LI for January 2025 remained below 100.0 points, anticipating modest economic growth prospects, bolstered by resilient domestic demand despite a challenging international market.

In light of the current economic scenario, the Coincident Index (CI) saw a slight rise of 0.1 per cent with 124.8 points as compared to 124.7 points in the same month a year ago. This was contributed by marginal increases in four of the CI components although these were offset by a significant decrease in two other components. On monthly basis, the CI shrank by 1.4 per cent due to a significant decline in Capacity Utilisation in Manufacturing (-1.9%).

The diffusion index for IP and IS showed a downward trend in January 2025, recording 14.3 per cent and 50.0 per cent respectively compared to 57.1 per cent and 83.3 per cent in the previous month.

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