



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIAN ECONOMIC INDICATORS: LEADING, COINCIDENT & LAGGING INDEXES, FEBRUARY 2026

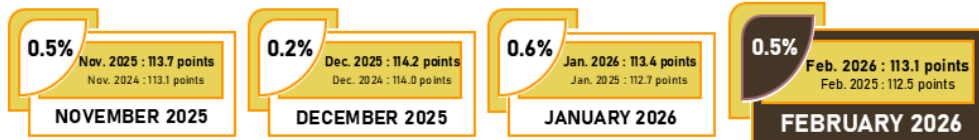


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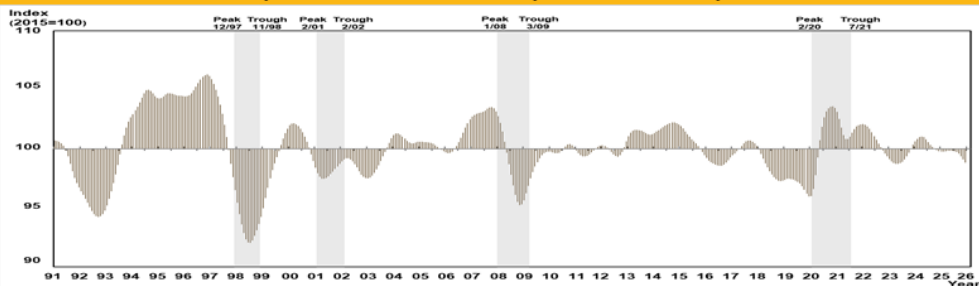
**MALAYSIA'S ECONOMY IS EXPECTED TO EXPAND AT A MODERATE PACE,
WITH THE LEADING INDEX RECORDING 0.5 PER CENT IN FEBRUARY 2026**

Leading Composite Index (2015=100) and Annual Change (%)



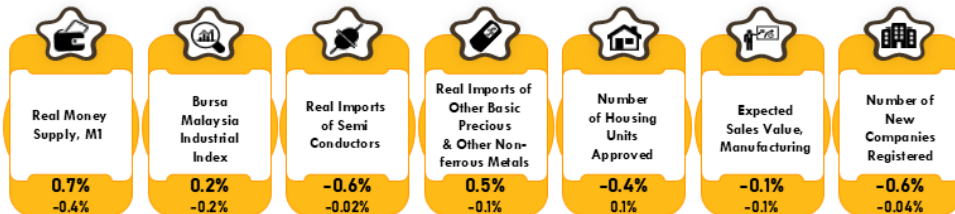
Note: Economic direction forecast by Leading Composite Index in average of 4 to 6 months ahead

Leading Composite Index (Long Term Trend = 100) and Business Cycle (Grey Shaded Areas), January 1991 to February 2026



Leading Composite Index, Monthly Change (%)

-0.3% Feb. **-0.7% Jan.**
Contribution of Each Component to the Percentage Change in the Leading Composite Index from the Previous Month



Note: February 2024
January 2026

Source: Malaysian Economic Indicators- Leading, Coincident & Lagging Indexes, February 2026,
Department of Statistics Malaysia (DOSM)



Malaysia's economy is expected to expand at a moderate pace, with the Leading Index recording 0.5 per cent in February 2026

The annual growth of Malaysia's Leading Index (LI) remained positive, recording 0.5 per cent in February 2026, reaching 113.1 points as compared to 112.5 points in the same month of the previous year. The Real Imports of Other Basic Precious & Other Non-ferrous Metals (18.7%) was the main contributor to this increase, followed by the Real Money Supply, M1 (8.4%). This improvement reflects trade activity and liquidity flows in the domestic economy that remained strong, in line with sustained demand in related sectors. Despite the increase, overall performance was also influenced by declines in several components, with five out of seven components recording contractions, notably the Number of Housing Units Approved (-22.2%). In terms of monthly performance, the LI edged down 0.3 per cent, due to moderation in several components, particularly the Real Imports of Semi Conductors and the Number of New Companies Registered, each of which decreased by 0.6 per cent.

The smoothed long-term trend of the LI in February 2026 remained below 100.0 points, reflecting moderate near-term economic growth, supported by resilient domestic fundamentals. Nevertheless, persistent geopolitical tensions, alongside fluctuations in global commodity and crude oil prices, could affect trade activity, although the overall impact is expected to remain contained.

In light of the current economic scenario, the Coincident Index (CI) saw a rise of 1.6 per cent with 129.4 points as compared to 127.4 points in the same month last year. This increase was contributed by almost all components except the Capacity Utilisation in Manufacturing (-1.5%). However, on a monthly basis, the CI contracted by 1.4 per cent, reflecting slower performance in several components, particularly in the Real Contributions to the Employees Provident Fund (EPF) (-0.6%). The softened momentum was supported by a more cautious approach among employers amid an uncertain economic environment, including cost pressures, labour market adjustments, as well as global uncertainties affecting the current economic momentum.

The Diffusion Index for LI and CI recorded a decline in February 2026, with the LI Diffusion Index registering 42.9 per cent, while the CI Diffusion Index stood at 50.0 per cent.

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