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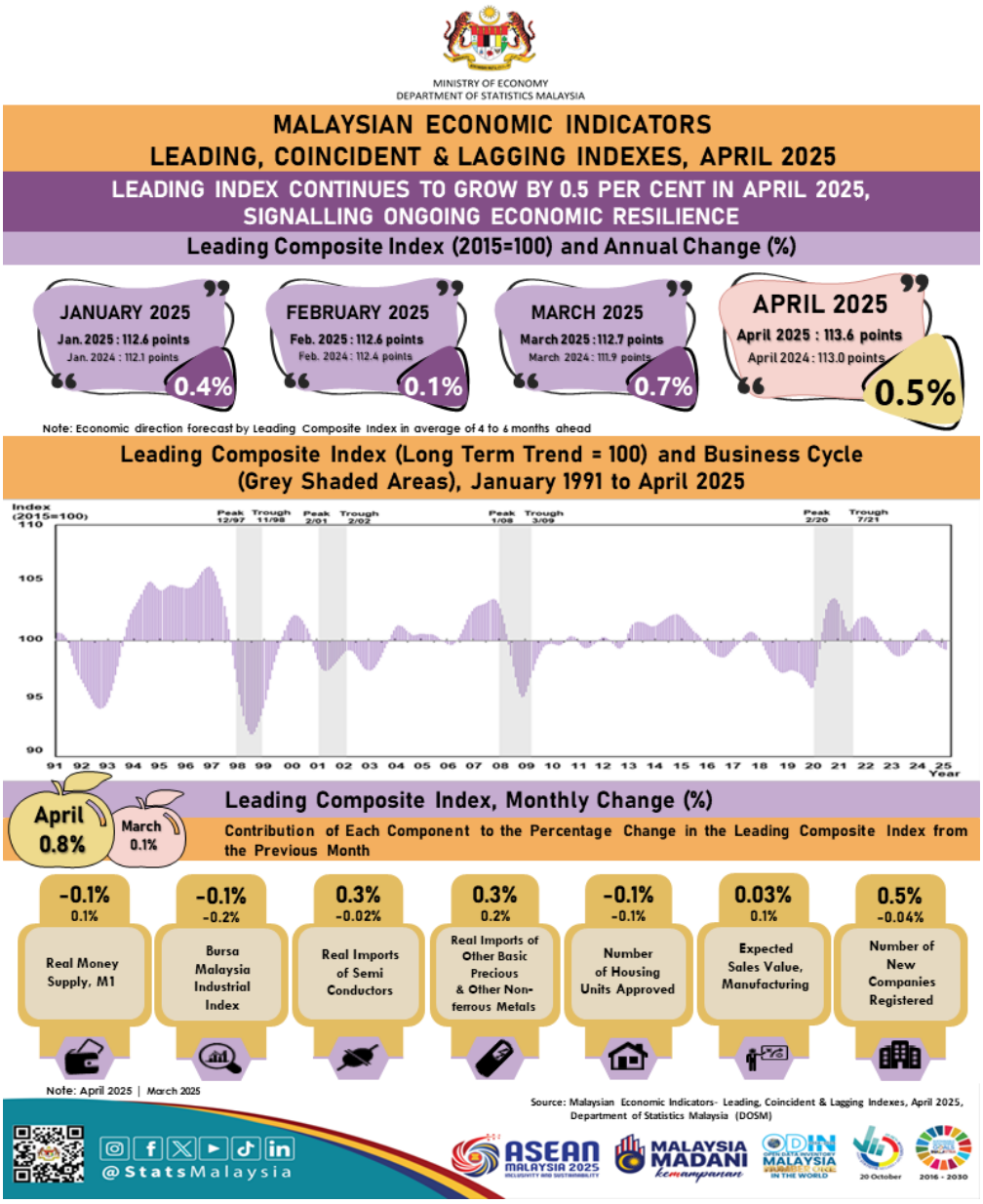
MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIAN ECONOMIC INDICATORS: LEADING, COINCIDENT & LAGGING INDEXES, APRIL 2025



Leading Index continues to grow by 0.5 per cent in April 2025, signalling ongoing economic resilience

The Leading Index (LI) for April 2025 maintained its positive annual growth at a rate of 0.5 per cent, registering 113.6 points as compared to 113.0 points in the same month of the previous year. Double-digit increases in the Real Imports of Semi Conductors (27.2%) and the Number of New Companies Registered (24.1%) contributed to this improvement, despite declines in four other components. Simultaneously, the monthly performance of the LI recorded an increase for the second consecutive month with 0.8 per cent, supported by a 0.5 per cent rise in the Number of New Companies Registered.

The smoothed growth rate of the LI for April 2025 remained below the 100.0 points, reflecting Malaysia's resilient economic prospects supported by a positive labour market and sustained domestic demand. These fundamentals are further strengthened by improving household spending and encouraging consumption patterns.

Regarding the current economic performance, the Coincident Index (CI) posted an annual uptrend of 1.0 per cent, reaching 126.7 points in April 2025 as compared to 125.4 points in the same month of the previous year. This growth was driven by the improvements in five out of six components, particularly the Capacity Utilisation in Manufacturing (3.4%). Conversely, on a monthly basis, the CI slipped by 0.1 per cent, due to the declines in the Real Contributions to the EPF (-0.5%) and the Volume Index of Retail Trade (-0.4%).

The Diffusion Index for LI and CI remained unchanged for two consecutive months, with LI recording 71.4 per cent and CI recording 66.7 per cent in the reference month.

Contact person:
Baharudin Mohamad
Public Relation Officer
Strategic Communication and International Division
Department of Statistics Malaysia
Tel : +603-8090 4681
Fax : +603-8888 9248
Email : baharudin[at]dosm.gov.my

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