EMBARGO: Only to be published or disseminated at **12:00 hour, Wednesday, 5 December 2018**

MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE STATISTICS OCTOBER 2018



KEY FACTS

- Exports in October 2018 recorded a new high of RM96.4 billion increasing 17.7% year-on-year (y-o-y). Re-exports was valued at RM20.8 billion registering an increase of 43.8% y-o-y and accounted for 21.6% of total exports. Domestic exports also recorded an increase of 12.1% or RM8.2 billion to RM75.5 billion.
- Imports increased 11.4% y-o-y to RM80.1 billion. This was the second highest imports in 2018.
- On a month-on-month (m-o-m) basis, exports increased 16.2% or RM13.4 billion from RM83.0 billion. In seasonally adjusted terms, exports increased 15.1%.
- On a m-o-m basis, imports increased 18.2% or RM12.3 billion from RM67.7 billion. In seasonally adjusted terms, imports also increased 13.7%.
- On a y-o-y basis, export growth was contributed by expansion in exports to China (+RM3.7 billion), Hong Kong (+RM2.2 billion), Singapore (+RM2.1 billion), Taiwan (+RM1.4 billion) and Australia (+RM1.3 billion).
- On a y-o-y basis, higher imports were mainly from Taiwan (+RM1.6 billion), Saudi Arabia (+RM1.3 billion), Indonesia (+RM1.1 billion), Singapore (+RM1.1 billion) and China (+RM1.0 billion).

TRADE

Total trade which was valued at RM176.4 billion increased RM22.7 billion or 14.8% from October 2017. It also posted an increase of RM25.8 billion or 17.1% when compared to September 2018. The trade surplus was RM16.3 billion, an increase of RM6.3 billion (+63.1%) from a year ago. It was also higher by RM1.1 billion (+7.2%) when compared to the previous month.

EXPORTS

On a y-o-y basis, exports increased 17.7% to RM96.4 billion. The main products which contributed to the increase were:

- Electrical and electronic (E&E) products (39.8% of total exports), increased RM7.2 billion (+23.3%) to RM38.4 billion;
- Refined petroleum products, which accounted for 6.9% of total exports, rose RM1.8 billion or 37.3% to RM6.7 billion due to the increase in both average unit value (+28.6%) and export volume (+6.8%);
- Liquefied natural gas (LNG), which accounted for 4.2% of total exports increased RM1.1 billion or 38.8% to RM4.1 billion due to the increase in both average unit value (+29.5%) and export volume (+7.2%);
- Crude petroleum, which contributed 3.9% to total exports increased RM937.0 million or 32.8% to RM3.8 billion due to the increase in average unit value (+38.9%) although export volume dropped 4.4%; and
- Timber and timber-based products, which contributed 2.2% to total exports, recorded an increase of RM133.9 million or 6.6% to RM2.2 billion.

However, declines were recorded for the following products:

- Palm oil and palm oil-based products (6.4% of total exports), shrank RM807.1 million (-11.6%) to RM6.2 billion. Exports of palm oil, the major commodity in this group of products declined RM664.6 million or 15.5% due to the decrease in average unit value (-18.1%) as export volume increased 3.2%; and
- Natural rubber (0.3% of total exports) decreased RM9.2 million or 2.8% to RM314.7 million due to the 15.4% decline in average unit value as export volume increased 14.9%.

On a m-o-m basis, exports increased RM13.4 billion (+16.2%) from RM83.0 billion. All main products recorded increases.

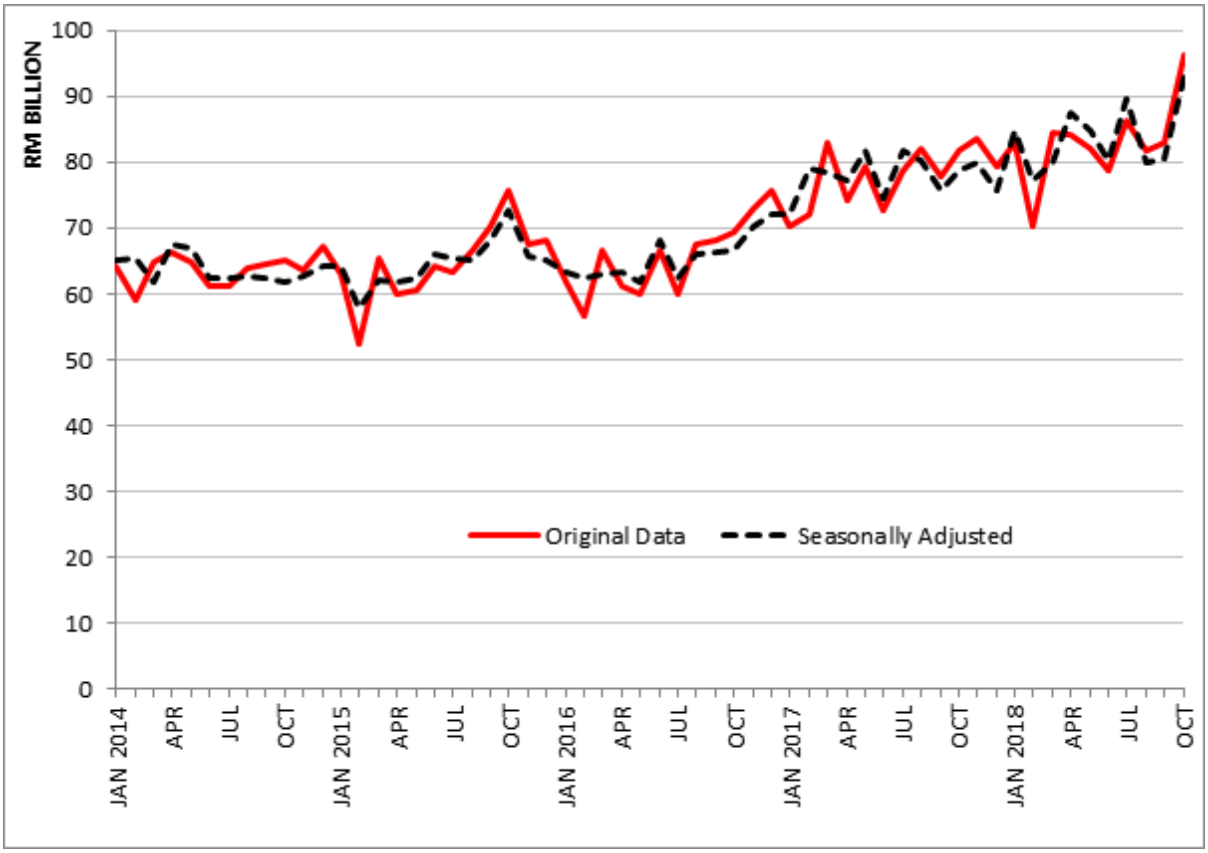
- Electrical and electronic (E&E) products increased RM5.5 billion (+16.8%) from RM32.9 billion;
- Crude petroleum increased RM1.1 billion or 40.7% from RM2.7 billion due to the increase in both export volume (+31.8%) and average unit value (+6.7%);
- Refined petroleum products expanded RM1.0 billion or 18.3% from RM5.7 billion due to the increase in both average unit value (+16.2%) and export volume (+1.8%);
- LNG increased RM927.7 million (+29.5%) from RM3.1 billion due to the increase in both export volume (+27.5%) and average unit value (+1.6%);
- Palm oil and palm oil-based products increased RM599.3 million or 10.8% from RM5.6 billion. Exports of palm oil increased RM253.0 million or 7.5% due to the increase in export volume (+9.2%) as average unit value decreased 1.5%;
- Timber and timber-based products rose RM393.0 million (+22.3%) from RM1.8 billion; and
- Natural rubber recorded an increase of RM8.2 million or 2.7% from RM306.5 million due to the increase in export volume (+3.5%) as average unit value decreased 0.8%.

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Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports increased RM12.2 billion (+15.1%) to RM92.8 billion.

Exports, 2014-2018



IMPORTS

On a y-o-y basis, imports increased 11.4% to RM80.1 billion. The increase in imports was contributed by consumption goods and intermediate goods.

- **Consumption Goods**

  Imports of consumption goods which constituted for 8.0% of total imports recorded an increase of RM454.6 million (+7.6%) to RM6.4 billion. The increase was mainly attributed to non-durables (+RM333.4 million, +23.3%), durables (+RM129.6 million, +17.8%) and food & beverages, processed, mainly for household consumption (+RM120.5 million, +7.3%).

- **Intermediate Goods**

  These goods which constituted 49.1% of total imports rose RM402.7 million (+1.0%) to RM39.3 billion. The increase was mainly attributed to fuel & lubricants, primary (+RM2.2 billion, +115.2%), industrial supplies, processed (+RM815.9 million, +5.4%), fuel & lubricants, processed, others (+RM689.0 million, +32.7%), parts & accessories of transport equipment (+RM313.7 million, +13.4%) and food & beverages, processed, mainly for industries (+RM299.7 million, +32.7%). However, parts & accessories of capital goods (except transport equipment) recorded a decrease of RM3.9 billion (-27.6%).

- **Capital Goods**

  Imports of capital goods, which accounted for 11.8% of total imports, declined RM153.0 million

(-1.6%) to RM9.4 billion due to the decrease in capital goods (except transport equipment) (-RM300.0 million, -3.4%). However, transport equipment, industrial recorded an increase of RM147.0 million (+18.5%).

On a m-o-m basis, imports increased RM12.3 billion or 18.2% from RM67.7 billion. The increase in imports was contributed by intermediate goods, capital goods and consumption goods.

- **Intermediate Goods**

  These goods increased RM3.6 billion (+10.1%) from RM35.7 billion. The main components attributed to the increase were fuel & lubricants, primary (+RM2.3 billion, +137.9%), and fuel & lubricants, processed, others (+RM1.7 billion, +161.2%) and parts & accessories of transport equipment (+RM585.2 million, +28.3%). However, parts & accessories of capital goods (except transport equipment) decreased RM1.4 billion or 12.0%.

- **Capital Goods**

  Imports of capital goods increased RM2.1 billion (+29.3%) from RM7.3 billion due to the increase in both capital goods (except transport equipment (+RM1.4 billion, +19.9%) and transport equipment, industrial (+RM727.1 million, +339.4%).

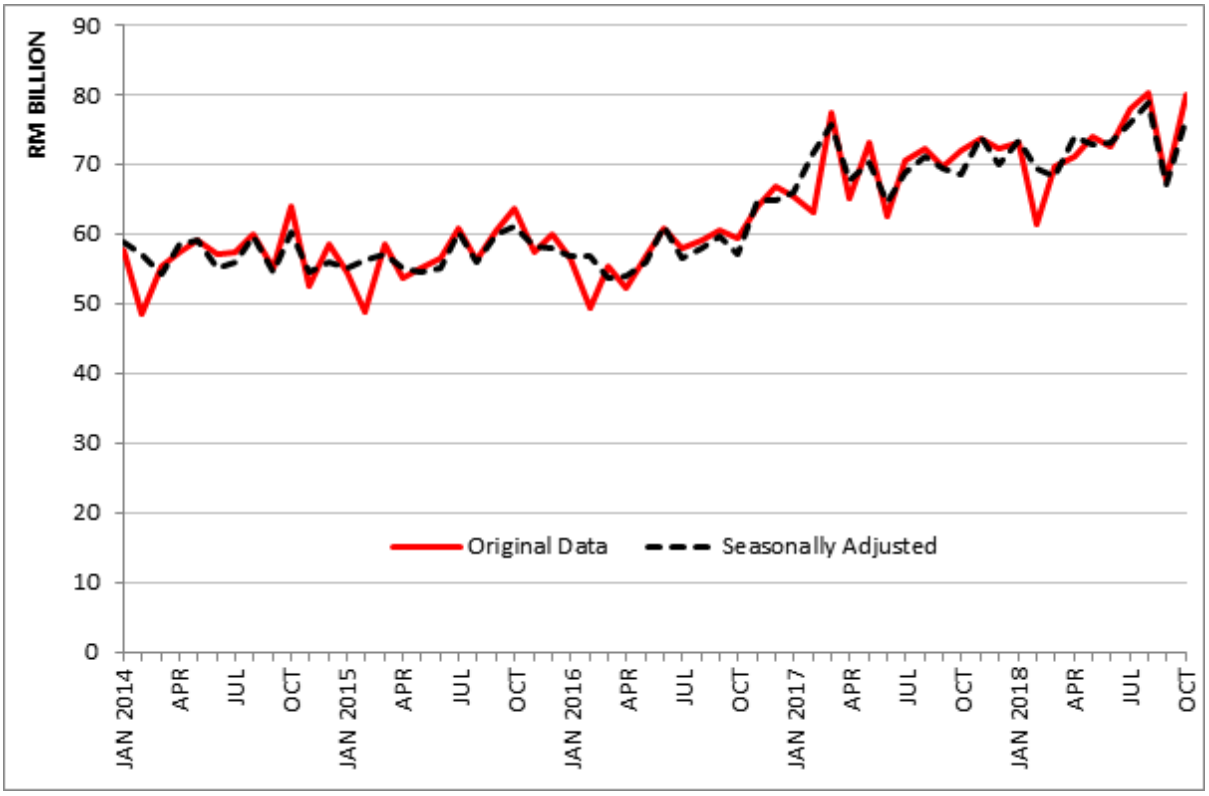
- **Consumption Goods**

  Imports of these goods registered an increase of RM1.3 billion (+24.3%) from RM5.2 billion. The increase was due to semi-durables (+RM334.5 million, +40.2%), non-durables (+RM327.9 million, +22.8%), food & beverages, processed, mainly for household consumption (+RM319.0 million, +21.9%) and durables (+RM282.8 million, +49.2%).

Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports increased RM9.2 billion (+13.7%) to RM76.4 billion.

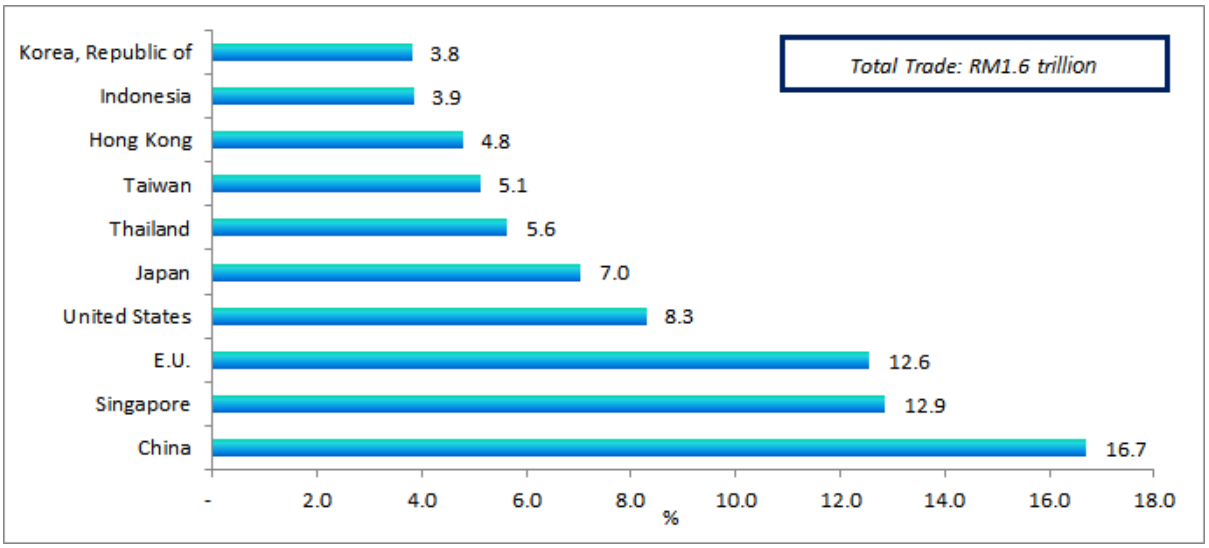
Imports, 2014-2018



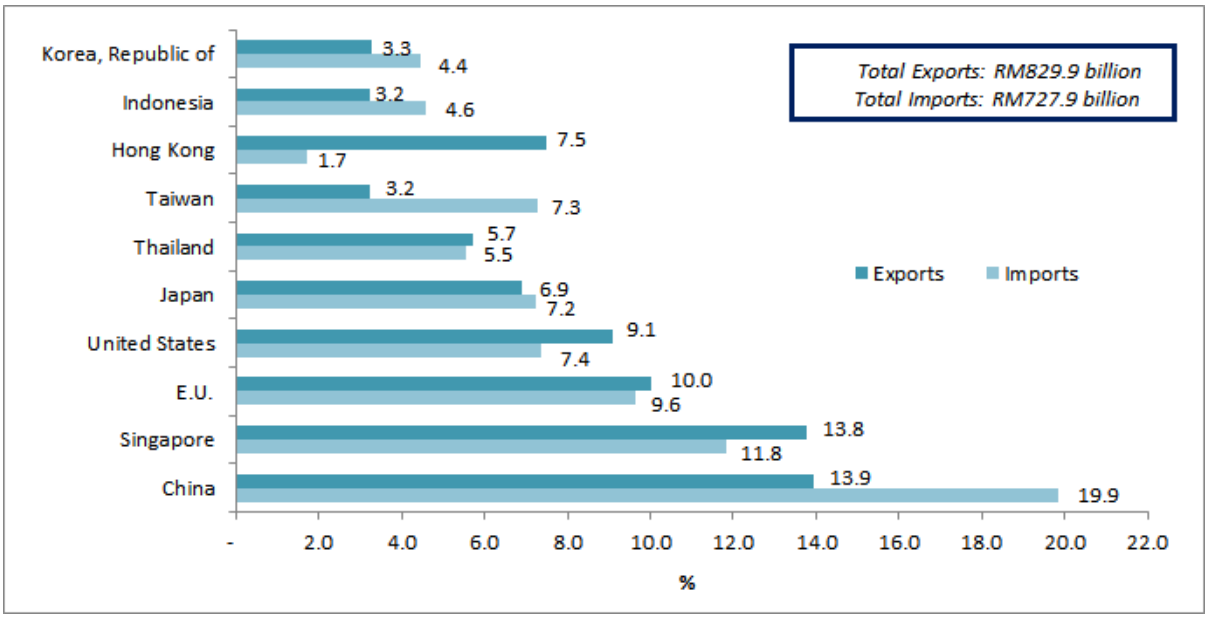
MARKET SHARE

The following charts show Malaysia's major trading partners for January - October 2018.

Total Trade by Major Countries, Jan - Oct 2018, percentage share

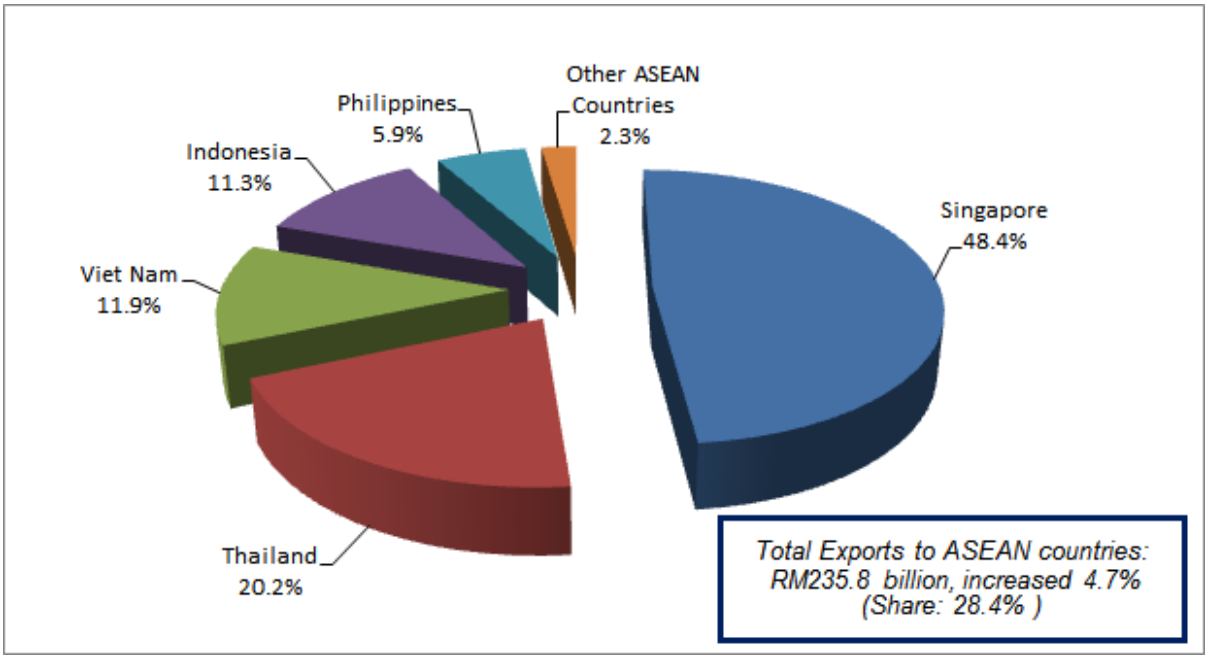


Exports and Imports by Major Countries, Jan - Oct 2018, percentage share

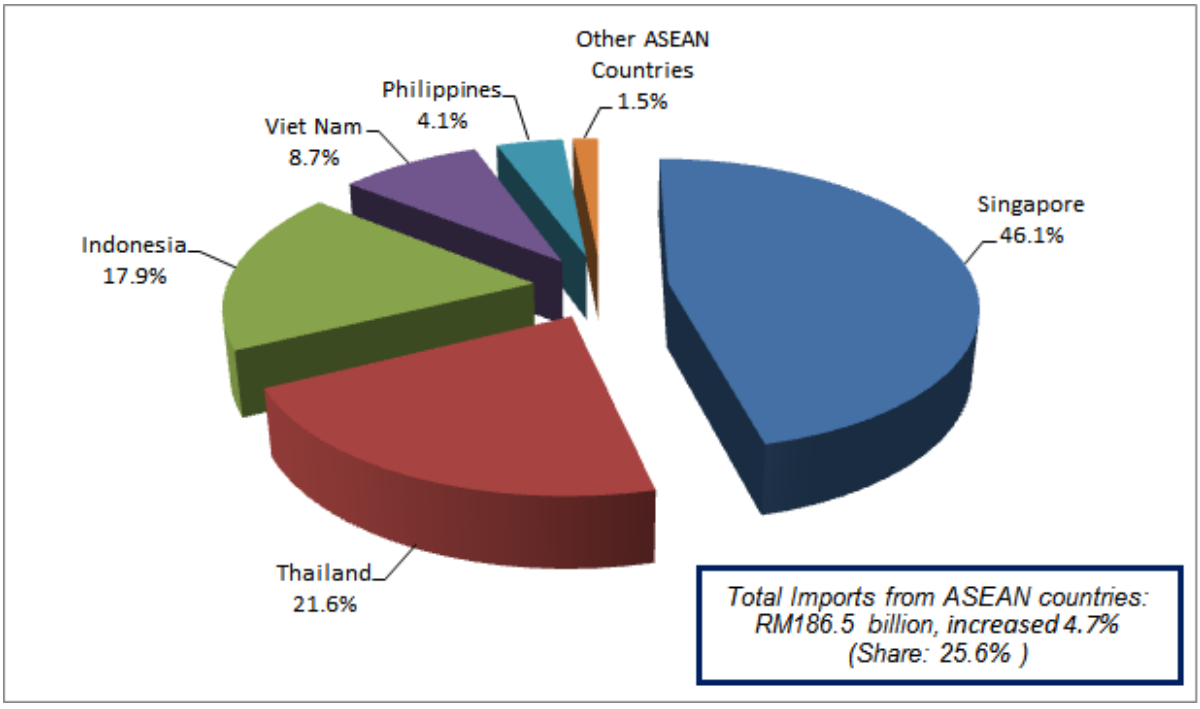


The following charts show Malaysia's trade with ASEAN countries for January - October 2018.

Exports, Jan - Oct 2018, percentage share



Imports, Jan - Oct 2018, percentage share



Notes:

The October 2018 data is provisional and subject to revision in later issues.

Released By:

DATO' SRI DR. MOHD UZIR MAHIDIN
CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS, MALAYSIA
DrUzir_Mahidin **Dr_Uzir**

05 DECEMBER 2018

Contact person:
Ho Mei Kei
Public Relation Officer
Strategic Communication and International Division
Department of Statistics, Malaysia
Tel : +603-8885 7942
Fax : +603-8888 9248
Email : mkho[at]dosm.gov.my

Contact person:
Baharudin Mohamad
Public Relation Officer
Strategic Communication and International Division
Department of Statistics Malaysia
Tel : +603-8090 4681
Fax : +603-8888 9248
Email : baharudin[at]dosm.gov.my

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