



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE STATISTICS DECEMBER 2014

KEY FACT :

- On a year-on-year (y-o-y) basis, exports rose RM1.8 billion (+2.7%) to RM67.7 billion.
- On a y-o-y basis, imports increased RM2.3 billion (+4.2%) to RM58.5 billion.
- On a month-on-month (m-o-m) basis, exports also increased RM4.0 billion (+6.2%) from RM63.7 billion. In seasonally adjusted terms, exports expanded by 6.3%.
- On a m-o-m basis, imports grew RM5.9 billion (+11.2%) from RM52.6 billion. In seasonally adjusted terms, imports also increased 8.7%.
- On a y-o-y basis, exports increased due to the rise in exports to United States of America (+RM1.3 billion), European Union (+RM1.2 billion), Republic of Korea (+RM963.0 million), Singapore (+RM523.2 million) and India (+RM444.1 million).
- On a y-o-y basis, higher imports were mainly from People's Republic of China (+RM1.7 billion), Saudi Arabia (+RM589.1 million), India (+RM526.4 million), United States of America (+RM397.9 million) and Australia (+RM394.0 million).

TRADE

Total trade in December 2014 which was valued at RM126.2 billion increased RM4.1 billion or 3.4% from a year ago. It also posted an increase of RM9.9 billion or 8.5% from the previous month. On a y-o-y basis, the trade surplus declined RM573.3 million or 5.9% to RM9.2 billion. It also recorded a decrease of RM1.9 billion or 17.4% when compared with the previous month.

EXPORTS

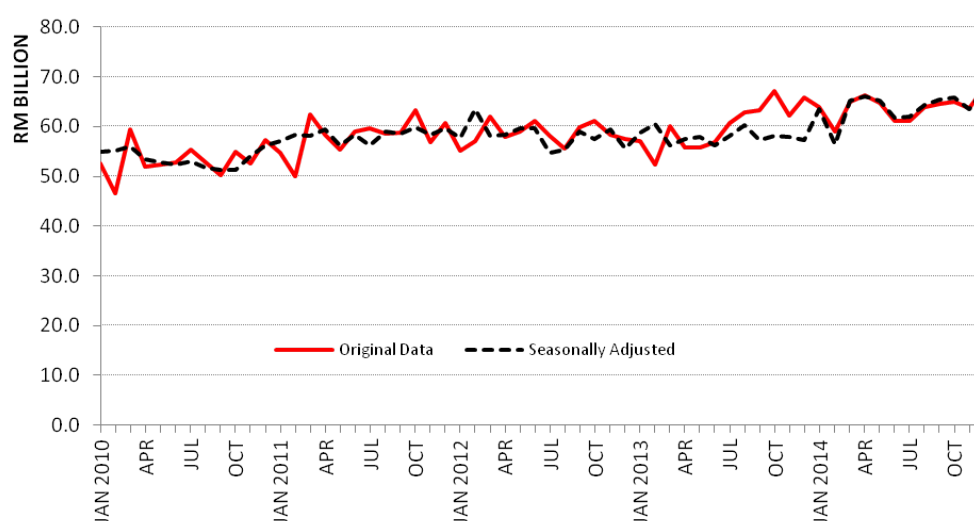
On a y-o-y basis, exports increased 2.7% from RM65.9 billion. The main products contributing to the increase were:

- Electrical and electronic (E&E) products, which accounted for 34.4% of total exports, expanded RM3.0 billion or 14.9% to RM23.3 billion;
- Liquefied natural gas (LNG), which contributed 9.4% to total exports, grew 12.9% or RM724.7 million to RM6.3 billion due to the increase in both export volume (+6.8%) and average unit value (+5.7%); and
- Timber and timber-based products, which contributed 2.8% to total exports, increased RM211.4 million or 12.5% to RM1.9 billions.

However, the following products declined in export value:

- Petroleum products, which accounted for 6.4% of total exports, fell RM3.3 billion or 43.3% to RM4.3 billion due to the decrease in both export volume (-32.3%) and average unit value (-16.2%);
- Crude petroleum (3.4% of total exports), declined RM1.3 billion or 35.7% to RM2.3 billion due to the drop in average unit value of 27.3% and export volume by 11.6%;
- Natural rubber (0.6% of total exports), declined RM266.4 million (-41.6%) to RM373.5 million due to the decrease in both export volume (-16.6%) and average unit value (-30.0%); and
- Palm oil and palm oil-based products (8.2% of total exports), decreased RM48.9 million or 0.9% to RM5.5 billion. Exports of palm oil, the major commodity in this group of products, dropped RM369.4 million or 9.3% and this was attributed to the decrease in average unit value (-9.7%) as export volume increased 0.5%.

Exports, 2010-2014



On a m-o-m basis, exports rose 6.2% to RM67.7 billion. The main products which contributed to the increase were:

- LNG, expanded RM1.1 billion (+21.6%) from RM5.2 billion due to the increase in both export volume (+19.7%) and average unit value (+1.6%);
- Palm oil and palm oil-based products, increased RM532.2 million or 10.7% from RM5.0 billion. Exports of palm oil rose RM355.5 million and this was contributed by the rise in export volume (+11.7%). However, average unit value decreased marginally by 0.7%;
- Petroleum products, grew RM486.5 million (+12.7%) from RM3.8 billion due to the increase in export volume of 20.0% as average unit value decreased 6.1%;
- E&E products, increased RM334.7 million (+1.5%) from RM23.0 billion; and
- Natural rubber, increased RM126.6 million or 51.3% from RM246.9 million and this was attributed to the increase in export volume (+49.7%) and average unit value (+1.1%).

However, the following commodity recorded a decline:

- Crude petroleum, fell RM485.5 million or 17.3% from RM2.8 billion due to the decrease in both export volume (-7.3%) and average unit value (-10.7%).

Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports rose RM4.0 billion (+6.3%) to RM67.5 billion.

IMPORTS

On a y-o-y basis, imports increased 4.2% from RM56.1 billion. The expansion was mainly attributed to intermediate goods and consumption goods.

- **Intermediate Goods**

These goods which constituted 57.4% of total imports expanded RM3.6 billion (+11.8%) to RM33.6 billion. The rise were mainly contributed by industrial supplies, processed (+RM2.0 billion, +18.0%), fuel & lubricants, processed, others (+RM1.2 billion, +119.8%) and parts and accessories of capital goods (except transport equipment) (+RM446.1 million, +4.1%).

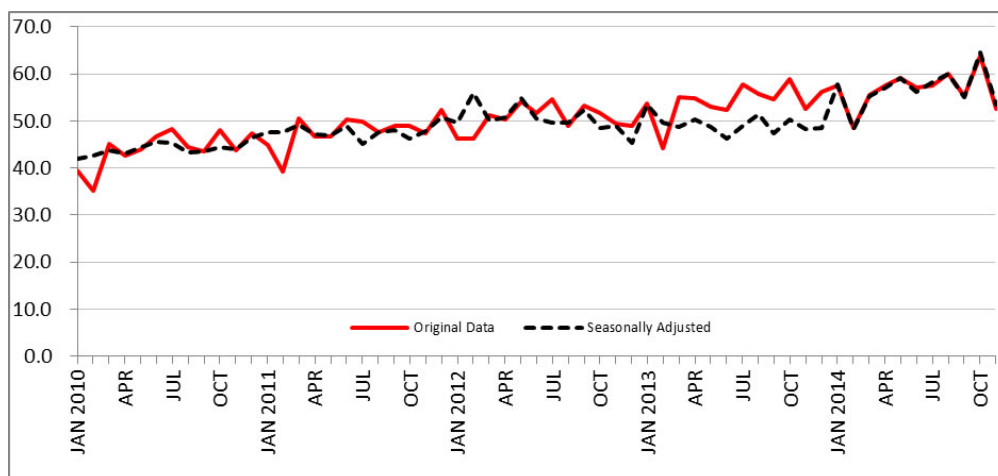
- **Consumption Goods**

Imports of consumption goods which accounted for 7.8% of total imports expanded RM199.2 million (+4.5%) to RM4.6 billion. The main components attributed to the increase were non-durables (+RM119.0 million, +12.6%), food & beverages, processed, mainly for household consumption (+RM82.9 million, +6.6%) and durables (+RM80.7 million, +12.5%).

- **Capital Goods**

Imports of these goods which represented 16.3% of total imports decreased RM266.4 million or 2.7% to RM9.6 billion due to the decrease in transport equipment, industrial (-RM1.3 billion, -44.3%). However, capital goods (except transport equipment) increased RM1.0 billion (+15.1%).

Imports, 2010-2014



On a m-o-m basis, imports grew RM5.9 billion or 11.2% to RM58.5 billion. This growth was contributed by imports of intermediate goods, capital goods and consumption goods.

- **Intermediate Goods**

These goods went up RM2.2 billion (+6.9%) from RM31.4 billion. The main components which contributed to the increase were parts & accessories of capital goods (except transport equipment) (+RM997.4 million, +9.7%), industrial supplies, processed (+RM511.7 million, +4.0%), industrial supplies, primary (+RM443.9 million, +37.5%) and fuel & lubricants, processed, others (+RM407.6 million, +23.7%).

- **Capital Goods**

Imports of capital goods grew RM1.6 billion or 19.5% from RM8.0 billion due to the increase in both capital goods (except transport equipment) (+RM1.0 billion, +14.8%) and transport equipment, industrial (+RM545.0 million, +49.5%).

- **Consumption Goods**

Imports of consumption goods increased RM532.7 million (+13.2%) from RM4.0 billion. This was due to the increase in (+RM177.1 million, +15.2%), semi-durables (+RM167.6 million, +29.6%) and durables (+RM102.7 million, +16.5%).

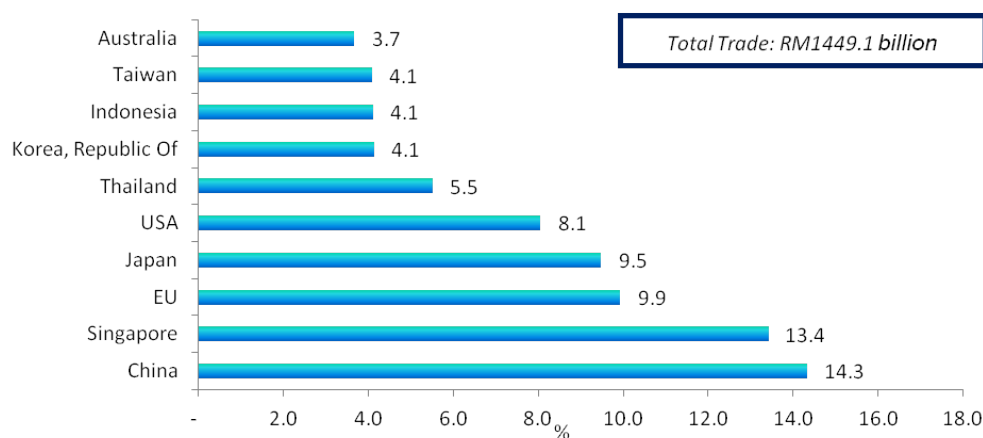
Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports increased RM4.6 billion (+8.7%) to RM58.0 billion.

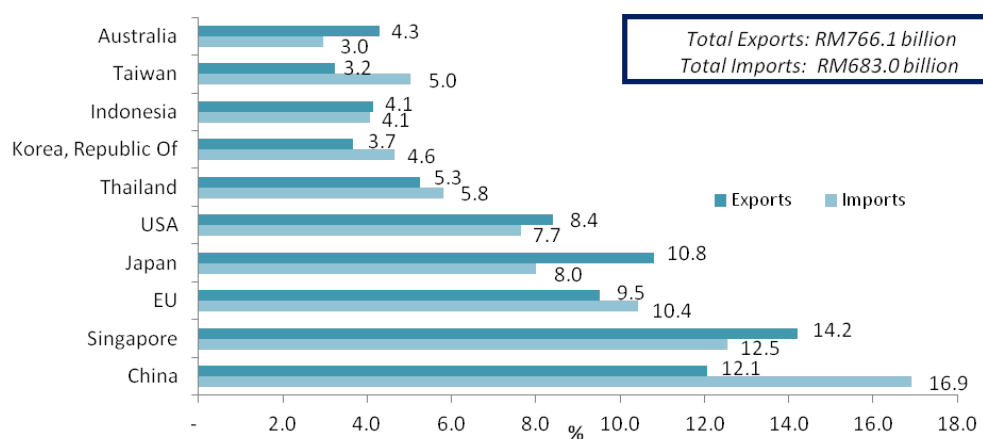
MARKET SHARE

The following charts show Malaysia's major trading partners for January - December 2014.

Total Trade by Major Countries, Jan - Dec 2014, percentage share

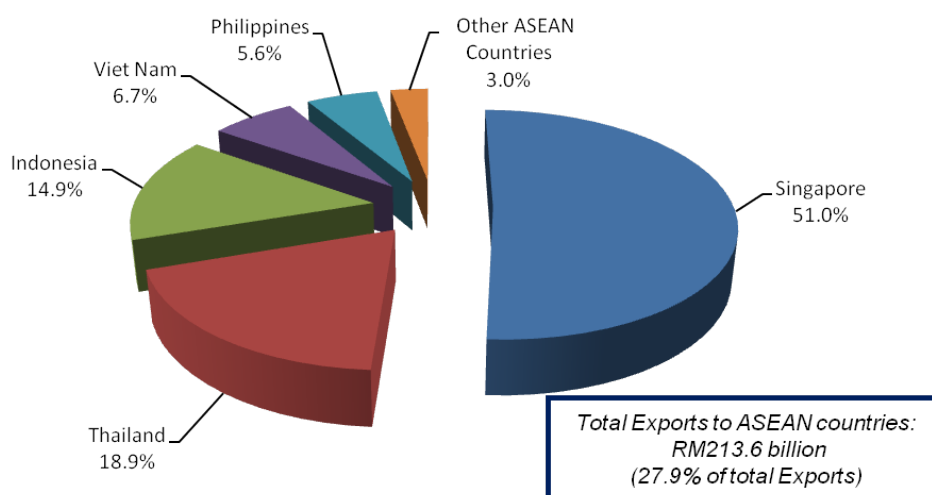


Exports and Imports by Major Countries, Jan - Dec 2014, percentage share

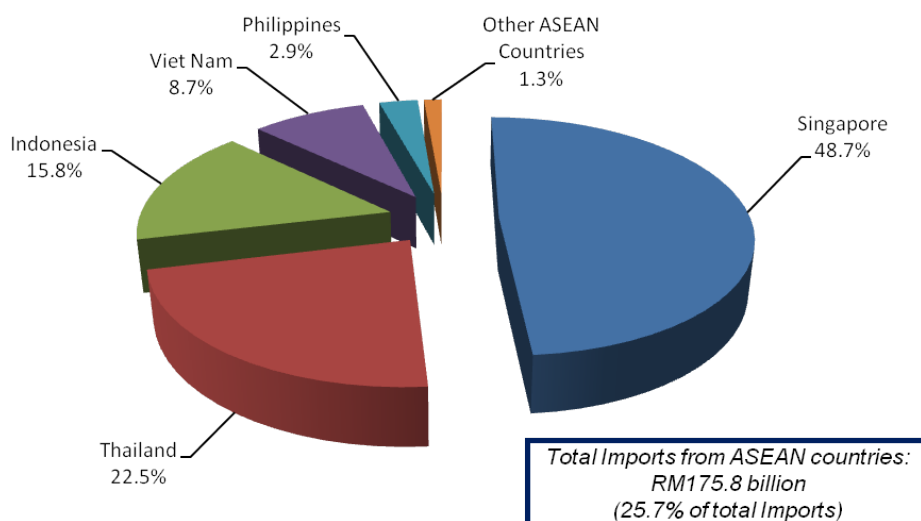


The following charts show Malaysia's trade with ASEAN countries for January - December 2014.

Exports, Jan - Dec 2014, percentage share



Imports, Jan - Dec 2014, percentage share



*Notes:

1. Data for December 2014 is **provisional**. The data will be updated based on the latest available figures and subsequently published in the January 2015 publication.

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